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Actionable Technical Highlights – (HARTALEGA HOLDINGS BERHAD)

Daily Charting – HARTA (Technical Buy)



Source: TradingView

About the Stock:		Key Support & Resistance Levels		
Name	HARTALEGA HOLDINGS BERHAD	52 Week H/L (RM)	: 4.00/0.985	
Bursa Code	: BERHAD	3-m Avg. Daily Vol.	: 8,464,965	
CAT Code	: HARTA	Free Float (%)	: 44	
Market Cap	: 5168	Beta vs. KLCI	: 0.8	
	: RM3.5b	Last Price	: RM1.03	
		Resistance	: RM1.05 (R1) RM1.07 (R2)	
		Take Profit	: RM1.10	
		Stop Loss	: RM0.98	

HARTALEGA HOLDINGS BERHAD (Technical Buy)

- Hartalega Holdings Berhad (HARTA) closed flat at RM1.03 yesterday, stabilising near its recent low around RM0.985 after an extended downtrend. The price has crossed back above the 5-day SMA, with intraday highs over the past two sessions reaching RM1.05, indicating an attempt to break out of the RM0.99–RM1.03 consolidation range, signalling easing near-term pressure.
- From a technical perspective, the stochastic oscillator is showing early signs of an uptrend from oversold levels, pointing to rising buying interest, while the RSI at 37.97 is also emerging from the oversold territory, indicating improving underlying momentum. Meanwhile, the reducing green bars on SmartMCDX further suggest that selling pressure has moderated.
- Immediate resistance is seen at its intraday high of RM1.05, followed by next resistance levels at RM1.07 (13-day SMA) and RM1.11 (5-week SMA). On the downside, initial support lies at RM1.00 (psychological and recent base), with stronger cushioning near RM0.985 (recent low).
- We recommend entering the stock near RM1.03, with a target take-profit level set at RM1.10, offering a potential upside of about 6.8%. To manage risk, we suggest setting a stop-loss at RM0.98, thereby limiting potential losses to around 4.9%.

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