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Actionable Technical Highlights – (TOP GLOVE CORP. BERHAD)

Daily Charting – TOPGLOV (Technical Buy)



Source: TradingView

About the Stock:		Key Support & Resistance Levels	
Name :	TOP GLOVE CORP. BHD	52 Week H/L (RM) :	1.44/0.57
Bursa Code :	TOPGLOV	3-m Avg. Daily Vol. :	22,161,040
CAT Code :	7113	Free Float (%) :	49
Market Cap :	RM4.8b	Beta vs. KLCI :	1.0
		Last Price :	RM0.60
		Resistance :	RM0.605 (R1) RM0.625 (R2)
		Take Profit :	RM0.650
		Stop Loss :	RM0.565

TOP GLOVE CORP. BERHAD (Technical Buy)

- Top Glove closed at RM0.60 (+0.8%) and is attempting to stabilise above the RM0.585–0.60 band after a prolonged slide. Price is edging back toward the short SMAs while the medium (50D/100D/200D) SMAs and a descending trend-line (at RM0.64–RM0.65) cap the broader downtrend. Holding above the RM0.565 floor keeps a basing attempt in play.
- The stochastic has hooked up from oversold, TDPR is turning higher from a depressed zone (selling pressure easing), and RSI of 39 is curling up from oversold, signifying early momentum repair. A small-bodied candlestick was presented with a lower shadow near RM0.59–RM0.60 hints at dip-buying; a follow-through close above RM0.605–RM0.615 would add conviction.
- Immediate resistance is RM0.605 (13D / recent pivot), followed by RM0.625 (50D) and the RM0.64–RM0.65 descending trend-line; a tougher ceiling sits at the 200D SMA near RM0.735. On the downside, support lies at RM0.575, with RM0.565 as the key structural floor.
- Strategy-wise, we advise traders to accumulate on dips within RM0.59–0.60. Set TP1/TP2 at RM0.625/RM0.65, respectively and cut loss below RM0.565. This implies c.4%–8% upside versus 6% downside - an overall balanced risk–reward. A decisive breakout above the descending trend-line (RM0.64–RM0.65) would confirm a trend turn and open scope for further upside.

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