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BURSA	4-Feb	Day chg	% chg
KLCI	1,742.8	-5.44	-0.31%
FTSE EMAS	12,753.7	-22.7	-0.18%
FTSE Smallcap	15,966.3	11.39	0.07%
FTSE MESDAQ	4,696.2	-10.9	-0.23%
KLSE Mkt Cap (RM'b)	2,037.0	-1.7	-0.08%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	36.2	47.9%
Local Retail	-9.4	16.1%
Foreign	-26.8	36.1%

INDICES	4-Feb	Day chg	% chg
Dow Jones	49,501.3	260.3	0.53%
S&P 500	6,882.7	-35.1	-0.51%
NASDAQ	22,904.6	-350.6	-1.51%
FTSE-100	10,402.3	87.8	0.85%
Nikkei 225	54,293.4	-427.3	-0.78%
SHCOMP	4,102.2	34.5	0.85%
HSI	26,847.3	12.5	0.05%
STI	4,965.5	21.4	0.43%
KOSPI	5,371.1	83.0	1.57%
TWSE	32,289.8	94.5	0.29%
JCI	8,146.7	24.1	0.30%
SET	1,346.5	10.4	0.78%

FOREX	4-Feb	3-Feb	% chg
USD/MYR:	3.9325	3.9328	-0.01%
EUR/USD:	1.1814	1.1787	0.23%
GBP/USD:	1.3716	1.3655	0.45%
USD/YEN:	156.74	155.93	0.52%
USD/SGD:	1.2719	1.2712	0.06%
USD/HKD:	7.8124	7.8138	-0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,594.5	3,246.2	-20.08%
Value (RMm):	2,860.0	3,338.7	-14.34%
KLCI Future			
February-26	1,747.0	1,750.0	-0.17%
March-26	1,726.5	1,728.0	-0.09%
CPO Price (RM/tonne)	4,225.0	4,217.0	0.19%
Soybean (US\$/bu)	1,092.3	1,065.8	2.49%
SoyOil (USc/lb)	56.2	55.0	2.09%
Gold (US\$/troy oz)	4,950.8	4,935.0	0.32%
Nymex crude oil (US\$/bbl)	65.1	63.2	3.05%
Latex (RM/kg)	5.8	5.8	0.09%
Tin (US\$/mt)	48,336.0	49,876.8	-3.09%

Research Highlights

NEWS HIGHLIGHTS

- Southern Cable's Tenaga contract rises to RM524.0m with RM121.0m variation order
- Binastra bags RM503.0m data centre job in KL
- SBS Nexus partners with NCSM on Lung Shield Programme
- Oasis Harvest: Chef Wan retains 20.0% stake in restaurant and café operator
- Kee Ming IPO oversubscribed 54 times ahead of Bursa listing

MACRO BITS

- EU to offer US critical minerals partnership to check China, Bloomberg reports
- Malaysia exploring trading opportunities with new countries while keeping ties with US, China — PM
- New framework to ensure local content usage benefit domestic economy — deputy Miti minister
- Govt mulling expansion of Sara to include frozen food items — Amir Hamzah
- Miti: Malaysia-US trade deal only kicks in after exchange of written notices
- Malaysia to review completely built-up EV imports to ensure quality — Miti minister
- Amir Hamzah: Nearly one billion e-invoices issued as of early-February 2026
- Malaysia says fiscal calculations follow global standards, recognised by rating agencies
- Top China official vows to boost consumption to overhaul economy
- US private payrolls increase modestly in January, ADP says
- Trump says 'not much' doubt interest rates will be lowered, in NBC interview
- Eurozone inflation rate falls to lowest in more than a year

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: AMEREIT, F&N

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
	Stock	Price	%Chg (+/-)								
1	PBBANK	4.91	-0.8	28.50	4.16	4.0	1.71	PCHEM	3.19	-2.7	3.23
2	MAYBANK	11.94	0.0	27.20	4.01	2.8	12.70	YTLPOWR	3.20	-2.4	6.72
3	GAMUDA	4.15	0.2	25.30	1.81	1.1	10.80	YTL	2.04	-1.9	7.97
4	PMETAL	7.66	-0.8	15.20	8.96	0.9	6.29	PETDAG	19.96	-1.8	0.69
5	CIMB	8.50	-0.7	14.70	4.03	0.5	1.06	TM	7.93	-1.4	4.22
6	SIME	2.17	0.5	14.20	2.17	0.5	14.20	AXIATA	2.44	-1.2	6.53
7	99SMART	4.01	2.8	12.70	5.82	0.3	5.04	SDG	5.84	-1.0	8.90
8	MRDIY	1.81	1.1	10.80	3.25	0.3	3.43	PBBANK	4.91	-0.8	28.50
9	SDG	5.84	-1.0	8.90	8.15	0.3	5.34	PMETAL	7.66	-0.8	15.20
10	YTL	2.04	-1.9	7.97	4.15	0.2	25.30	MAXIS	3.87	-0.8	2.90

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Southern Cable's Tenaga contract rises to RM524.0m with RM121.0m variation order**

Southern Cable Group Bhd has secured an additional RM121.1m in variation orders from Tenaga Nasional Bhd (TNB) for the supply of underground power cables and conductors, raising the total value of its ongoing contract to RM524.6m. The new orders follow Tenaga's decision to increase procurement under an existing contract awarded in February 2025, the cables and wires manufacturer said in a press statement. The original RM403.6m contract — undertaken by wholly-owned unit Southern Cable Sdn Bhd for Tenaga's distribution network division — allows the utility company to request up to 30.0% of the contract price in additional orders before expiry. (*The Edge Malaysia*)

- **Binastra bags RM503.0m data centre job in KL**

Binastra Corp Bhd has secured a RM503.0m contract for the proposed development of a data centre in Jalan Sri Permaisuri, Kuala Lumpur. The contract involves the design, construction, testing and commissioning, as well as maintenance and guarantee works on a turnkey basis. The scope also includes foundation, sub-structure, main building and infrastructure works. The project is slated to commence on Feb 19, 2026, and is expected to be completed within 20 months from the start date. The company now has six contracts related to data centres. (*The Edge Malaysia*)

- **SBS Nexus partners with NCSM on Lung Shield Programme**

SBS Nexus Bhd has entered into a memorandum of understanding (MoU) with the National Cancer Society of Malaysia (NCSM) to formalise a corporate social responsibility (CSR)-focused strategic collaboration supporting the Lung Shield Programme. The branding and marketing solutions specialist said the collaboration aims to promote lung cancer awareness, prevention, early screening and community outreach under the Lung Shield Programme, a public health initiative led by NCSM. (*The Star*)

- **Oasis Harvest: Chef Wan retains 20.0% stake in restaurant and café operator**

Oasis Harvest Corporation Bhd confirmed that celebrity chef Datuk Dr Redzuawan Ismail will retain a 20.0% equity stake and full creative control of Metta Food & Lifestyle Sdn Bhd, the operating arm behind De.Wan 1958 by Chef Wan and Café Chef Wan. Metta Food & Lifestyle owned 80.0% stakes in five F&B subsidiaries, in which Redzuawan Ismail — better known as Chef Wan — owned the remaining 20.0%. Oasis Harvest's full acquisition of Metta Food & Lifestyle, which comes with a two-year profit guarantee of RM5.6m, was completed in end-October last year. (*The Edge Malaysia*)

- **Kee Ming IPO oversubscribed 54 times ahead of Bursa listing**

Kee Ming Group Bhd says the public portion of its initial public offering (IPO) has been oversubscribed by 54.16 times, ahead of its listing on Bursa Malaysia's ACE Market on Feb 12. The response underscores strong investor confidence in the mechanical and electrical (M&E) engineering solutions provider's business fundamentals, execution track record and growth prospects, it said. The IPO comprises 82.9m shares, including a public issue of 66.6m new shares and an offer for sale of 16.3m existing shares. (*New Straits Times*)



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Macro Bits

Global

- [EU to offer US critical minerals partnership to check China, Bloomberg reports](#) The European Union (EU) will pitch the US on a critical minerals partnership to curb China's influence, looking to shape the Trump administration's push to strike global agreements this week. *(The Edge Malaysia)*

Malaysia

- [Malaysia exploring trading opportunities with new countries while keeping ties with US, China — PM](#) Guided by national interests, Malaysia will continue to aggressively explore market and trade opportunities with new countries while maintaining existing good relations with the US and China, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [New framework to ensure local content usage benefit domestic economy — deputy Miti minister](#) The Investment, Trade and Industry Ministry (Miti) will focus on outcome-based measurement and monitoring under the New Incentive Framework to ensure that investment projects using local content translate into real impact on the domestic economy. *(The Edge Malaysia)*
- [Govt mulling expansion of Sara to include frozen food items — Amir Hamzah](#) The government will review improvements to the implementation of the Sumbangan Asas Rahmah (Sara) aid, including a proposal to expand the scope of permitted goods to include frozen food products, says Finance Minister II Datuk Seri Amir Hamzah Azizan. *(The Edge Malaysia)*
- [Miti: Malaysia-US trade deal only kicks in after exchange of written notices](#) The Agreement on Reciprocal Trade (ART) will only enter into force after Malaysia and the United States exchange written notices pursuant to Article 7.2 of the agreement. *(The Edge Malaysia)*
- [Malaysia to review completely built-up EV imports to ensure quality — Miti minister](#) The government will review the importation of completely built-up (CBU) electric vehicles (EVs) to ensure only quality models enter the local market to protect the country's automotive ecosystem. *(The Edge Malaysia)*
- [Amir Hamzah: Nearly one billion e-invoices issued as of early-February 2026](#) About 981.0m e-invoices have been issued in total as of Feb 4, 2026, indicating the widespread use of the system by taxpayers nationwide. Minister of Finance II Datuk Seri Amir Hamzah Azizan said that to ensure the compliance process is carried out fairly and prudently, the Inland Revenue Board (LHDN) has adopted a "nudging" approach as an initial compliance measure. *(The Edge Malaysia)*
- [Malaysia says fiscal calculations follow global standards, recognised by rating agencies](#) Malaysia's fiscal calculations strictly follow international standards and are recognised by credit rating agencies and global institutions, said Finance Minister II Datuk Seri Amir Hamzah Azizan. *(The Edge Malaysia)*

Asia Pacific

- [Top China official vows to boost consumption to overhaul economy](#) China will press ahead with building a unified market to unleash domestic consumption as countries around Asia face a "pivotal juncture" in the transformation of the global economy, a top economic official said. *(The Edge Malaysia)*

Americas

- [US private payrolls increase modestly in January, ADP says](#) US private payrolls increased less than expected in January, the ADP's national employment report showed on Wednesday. Private employment rose by 22,000 jobs last month after a downwardly revised 37,000 increase in December. Economists polled by Reuters had forecast private employment advancing by 48,000 jobs after a previously reported 41,000 gain in December. *(The Edge Malaysia)*
- [Trump says 'not much' doubt interest rates will be lowered, in NBC interview](#) U.S. President Donald Trump said on Wednesday there was "not much" doubt in his mind that benchmark U.S. interest rates will be lowered by the Federal Reserve. Trump said in an interview with NBC News he believes his choice to lead the Fed, Kevin Warsh, understands the U.S. president's preference for lower rates. *(Reuters)*

Europe

- [Eurozone inflation rate falls to lowest in more than a year](#) Euro-area inflation sank further below the European Central Bank's 2.0% target as officials weigh their next steps on interest rates. Consumer prices rose 1.7% from a year ago in January — a slowdown from the previous month and in line with the median estimate in a Bloomberg survey. *(The Edge Malaysia)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PIE INDUSTRIAL BHD	2.040	14.75	8.35	0.67	2.000
MITRAJAYA HOLDINGS BHD	0.545	21.29	12.29	0.60	0.545
D&O GREEN TECHNOLOGIES BHD	0.585	22.77	15.68	1.20	0.565
KAWAN FOOD BHD	0.910	25.41	21.53	22.33	0.890
PENTAMASTER CORP BHD	3.190	26.47	22.15	16.85	3.170
TALIWORKS CORP BHD	0.460	27.70	21.67	3.93	0.455
ANN JOO RESOURCES BHD	0.545	28.09	23.62	10.08	0.540
ZHULIAN CORP BHD	0.880	28.50	28.09	27.00	0.830
APOLLO FOOD HOLDINGS BHD	6.020	28.79	22.02	4.36	6.020
SAM ENGINEERING & EQUIPMENT	3.450	29.06	23.02	6.45	3.420
SUPERCOMNET TECHNOLOGIES BHD	0.685	29.84	20.73	1.62	0.685
SUPERMAX CORP BHD	0.290	29.87	26.99	15.59	0.280

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GUOCOLAND MALAYSIA BHD	1.050	86.97	89.74	98.46	1.060
PARAGON UNION BHD	3.650	84.17	89.62	99.01	3.680
TA ANN HOLDINGS BERHAD	4.630	80.15	84.91	84.94	4.770
MIKRO MSC BHD	0.340	74.37	72.00	61.47	0.345
AMWAY MALAYSIA HOLDINGS BHD	5.310	73.98	74.48	69.89	5.380
RGB INTERNATIONAL BHD	0.260	73.41	79.64	93.86	0.270
PHARMANIAGA BERHAD	0.325	73.27	79.02	93.64	0.340
BERJAYA LAND BHD	0.275	72.04	79.72	98.38	0.280
BURSA MALAYSIA BHD	8.980	71.69	71.47	53.61	9.120
DUTCH LADY MILK INDS BHD	33.520	70.85	72.20	72.30	33.800
TANCO HOLDINGS BHD	1.340	70.43	69.42	55.88	1.370
SYARIKAT TAKAFUL MALAYSIA KE	3.480	70.13	73.34	75.05	3.540

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
ZETRIX AI BHD-L	0.010	16.99	12.42	0.39	0.010	17/4/2026
ZETRIX AI BHD-Q	0.010	18.31	13.83	1.13	0.005	27/2/2026
FRONTKEN CORP BHD-C43	0.030	18.58	10.00	1.73	0.030	28/4/2026
YTL POWER INTERNATIONAL BHD-F	0.040	20.67	18.78	7.22	0.040	29/6/2026
HANG SENG INDEX-NU	0.240	21.35	21.06	20.39	0.220	30/3/2026
INARI AMERTRON BHD-Y	0.035	22.00	17.00	3.31	0.035	25/6/2026
HANG SENG INDEX-MW	0.300	22.31	18.12	6.76	0.275	30/3/2026
GAMUDA BHD-D	0.015	23.20	19.73	7.02	0.015	30/6/2026
GAMUDA BHD-U	0.020	24.01	21.17	9.41	0.015	15/6/2026
SOLARVEST HOLDINGS BHD-CU	0.015	25.11	20.79	19.32	0.010	26/2/2026
VITROX CORP BHD-C16	0.050	26.07	18.64	1.70	0.050	25/6/2026
SOLARVEST HOLDINGS BHD-CV	0.120	28.59	25.99	29.35	0.090	29/5/2026
FRONTKEN CORP BHD-WB	0.075	28.85	25.81	25.78	0.060	3/5/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
MALAYAN BANKING BHD-F	0.210	81.36	84.42	89.74	0.215	27/4/2026
GAMUDA BHD-HD	0.235	74.36	78.22	84.17	0.245	30/6/2026
AIRASIA X BHD-WB	0.975	72.06	67.60	39.49	1.200	31/12/2030
CAPITAL A BHD-WA	0.385	70.32	72.23	66.86	0.405	29/12/2028

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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