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BURSA	9-Feb	Day chg	% chg
KLCI	1,751.3	18.47	1.07%
FTSE EMAS	12,784.6	144.9	1.15%
FTSE Smallcap	15,778.8	139.79	0.89%
FTSE MESDAQ	4,729.3	98.5	2.13%
KLSE Mkt Cap (RM'b)	2,039.3	23.6	1.16%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-27.3	39.2%
Local Retail	-108.5	19.4%
Foreign	135.8	41.4%

INDICES	9-Feb	Day chg	% chg
Dow Jones	50,135.9	20.2	0.04%
S&P 500	6,964.8	32.5	0.47%
NASDAQ	23,238.7	207.5	0.90%
FTSE-100	10,386.2	16.5	0.16%
Nikkei 225	56,363.9	2,110.3	3.89%
SHCOMP	4,123.1	57.5	1.41%
HSI	27,027.2	467.2	1.76%
STI	4,960.8	26.4	0.54%
KOSPI	5,298.0	208.9	4.10%
TWSE	32,404.6	621.7	1.96%
JCI	8,031.9	96.6	1.22%
SET	1,400.9	46.9	3.46%

FOREX	9-Feb	6-Feb	% chg
USD/MYR:	3.9350	3.9483	-0.34%
EUR/USD:	1.1860	1.1815	0.38%
GBP/USD:	1.3609	1.3611	-0.01%
USD/YEN:	156.68	157.22	-0.34%
USD/SGD:	1.2698	1.2713	-0.12%
USD/HKD:	7.8160	7.8133	0.03%

KEY STATS

KLCI Spot			
Vol (m shares):	3,121.6	3,018.2	3.43%
Value (RMm):	2,901.8	3,101.0	-6.42%
KLCI Future			
February-26	1,757.5	1,732.5	1.44%
March-26	1,735.5	1,711.0	1.43%
CPO Price (RM/tonne)	4,167.0	4,163.0	0.10%
Soybean (US\$/bu)	1,110.8	1,115.3	-0.40%
SoyOil (USc/lb)	57.2	55.8	2.38%
Gold (US\$/troy oz)	5,079.4	4,979.8	2.00%
Nymex crude oil (US\$/bbl)	64.4	63.6	1.27%
Latex (RM/kg)	5.8	5.8	-0.35%
Tin (US\$/mt)	48,942.0	46,561.0	5.11%

Research Highlights

NEWS HIGHLIGHTS

- **Insights Analytics signs deal with HK-listed AI firm to adopt tech solutions**
- **Kinergy signs 21-year hydropower-based virtual power purchase agreement with Safran unit**
- **Record revenue lifts TMC Life Sciences to RM6.6m quarterly profit**
- **CSC Steel doubles net profit in FY2025 despite revenue drop**
- **Ann Joo to sell waste management unit as part of operations streamlining**

MACRO BITS

- **Australia places tariff on Chinese steel frames, citing dumping**
- **December IPI climbs to 4.8% as E&E strength drives manufacturing surge (See *Economic Viewpoint: Malaysia Industrial Production*)**
- **Malaysia adds USD1.3b to its reserves by end-January**
- **Agricommodity sector contributed MYR66.1b to GDP as of September 2025**
- **Malaysia to trim sugar incentives ahead of new pricing plan**
- **JS-SEZ investment blueprint, master plan to be launched March 30 in Johor Bahru**
- **China pumping cash to fill USD456.0b liquidity shortfall**
- **Mexico inflation speeds up in January after new taxes go into effect**
- **Major inflation shift needed for ECB rate change debate, says Kazimir**
- **ECB's Simkus sees equal chance of rate hike or cut**
- **Euro zone investor morale rises sharply in February**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: MPI**
- **Economic Viewpoint: BNM International Reserves**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	5.08	2.2	41.40	99SMART	4.15	4.8	11.30	AXIATA	2.19	-8.4	13.80
2	GAMUDA	4.03	-1.7	30.60	PICHEM	3.31	4.8	4.63	GAMUDA	4.03	-1.7	30.60
3	CIMB	8.55	1.1	15.00	SIME	2.23	3.2	13.90	NESTLE	111.60	-0.6	0.12
4	MAYBANK	12.06	1.0	14.90	MRDIY	1.83	2.2	8.22	IOICORP	4.03	0.0	2.01
5	SIME	2.23	3.2	13.90	PBBANK	5.08	2.2	41.40	SDG	5.80	0.0	3.50
6	AXIATA	2.19	-8.4	13.80	CDB	3.24	2.2	4.37	AMBANK	6.61	0.3	8.55
7	YTL	2.03	1.5	12.80	PETGAS	18.50	1.7	0.55	SUNWAY	5.77	0.4	3.41
8	99SMART	4.15	4.8	11.30	IHH	8.94	1.6	3.92	HLBANK	25.00	0.4	2.24
9	TENAGA	14.14	1.4	10.70	TM	8.01	1.5	3.02	KLK	19.66	0.4	0.60
10	PMETAL	7.60	1.5	9.70	YTL	2.03	1.5	12.80	PPB	11.12	0.5	0.49

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Insights Analytics signs deal with HK-listed AI firm to adopt tech solutions**

Insights Analytics Bhd, whose shares have surged by more than fivefold from their IPO price in under three months, has signed a memorandum of understanding with Hong Kong-listed 51WORLD Digital Twin Technology Co Ltd to adopt its technology solutions. 51WORLD, an AI-driven digital twin and physical AI technology pioneer, specialises in real-world simulation and intelligent system modelling. Under the collaboration, Insights Analytics will integrate 51WORLD's industrial-grade, AI-powered digital twin solutions into its platform to develop and deploy innovative applications across multiple industries. (*The Edge Malaysia*)

- **Kinergy signs 21-year hydropower-based virtual power purchase agreement with Safran unit**

Energy firm Kinergy Advancement Bhd said it has entered into a long-term virtual power purchase agreement (VPPA) with Safran Landing Systems Malaysia Sdn Bhd, a unit of France-based Safran Group. The agreement is to effectively neutralise the electricity consumption of Safran's manufacturing plant in Negeri Sembilan, the group said in a statement. Unlike a conventional physical PPA, a VPPA is a financial contract linked to renewable energy generation. (*The Edge Malaysia*)

- **Record revenue lifts TMC Life Sciences to RM6.6m quarterly profit**

TMC Life Sciences Bhd posted a net profit of RM6.6m for its second quarter ended Dec 31, 2025 (2QFY2026), as quarterly revenue climbed to a record RM103.5m. Revenue rose 28.7% year-on-year from RM80.4m, while the group swung into the black from a net loss of RM947,000 in 2QFY2025. The group attributed the stronger performance to contributions across its specialties and cost-efficiency measures at Thomson Hospital Kota Damansara (THKD). (*The Edge Malaysia*)

- **CSC Steel doubles net profit in FY2025 despite revenue drop**

Flat steel manufacturer CSC Steel Holdings Bhd doubled its net profit for its latest fiscal year, on the back of lower raw material costs and favourable exchange rates. This came despite lower revenue, as lower average selling prices outweighed a slight increase in sales volume. Net profit for the full year ended Dec 31, 2025 (FY2025) doubled to RM69.4m — its highest in four years — from RM34.2m a year earlier, while revenue dropped 8.8% to RM1.4b as compared to RM1.5b. (*The Edge Malaysia*)

- **Ann Joo to sell waste management unit as part of operations streamlining**

Ann Joo Resources Bhd is disposing of the group's 51.0% indirect stake in waste management firm Bumi Segar Indah Sdn Bhd (BSI) for RM15.1m cash, as part of efforts to streamline operations and refocus on core businesses. The steel manufacturer said its wholly owned unit Ann Joo Green Energy Sdn Bhd (AJGE) has entered into a deal to sell the stake to the holders of the remaining 49.0% equity interest in BSI, Ng Kwok Siong and DSI Northern Source Sdn Bhd. (*The Edge Malaysia*)

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Macro Bits

Global

- [Australia places tariff on Chinese steel frames, citing dumping](#) Australia has imposed a 10% tariff on steel ceiling frames from China, following an investigation by the nation's Anti-Dumping Commission. The body assessed claims by domestic producers of dumping by Chinese companies, and found evidence confirming the practice. Industry and Innovation Minister Tim Ayres then imposed the tariff, warning against unfair trade practices. *(The Edge Malaysia)*

Malaysia

- [December IPI climbs to 4.8% as E&E strength drives manufacturing surge](#) Industrial Production Index (IPI) rose to 4.8% YoY (Nov: 4.3%), slightly above expectations (KIBB: 4.7%; consensus: 4.5%). This brings 4Q25 growth to 5.0% (3Q25: 4.9%). For the full year, growth eased to 3.6% (2024: 3.7%). Manufacturing growth is expected to remain steady near-term, although seasonal festive season closures may limit gains. We forecast 2026 manufacturing IPI to moderate to 3.5% (2025: 4.5%). *(See Economic Viewpoint: Malaysia Industrial Production)*
- [Malaysia adds USD1.3b to its reserves by end-January](#) Bank Negara Malaysia's (BNM) international reserves rose by USD1.3b to USD126.9b as at Jan 30, 2026, according to the central bank's latest update released on Monday. The reserve level is a tad above the previous high of USD125.6b as at Jan 15, 2026, marking the country's highest reserves position since 2014. The reserves position is sufficient to finance 4.8 months of imports and goods and services, and cover 0.9 times the nation's short-term external debt, BNM said. *(The Edge Malaysia)*
- [Agricommodity sector contributed MYR66.1b to GDP as of September 2025](#) The agricommodity sector has contributed MYR66.1b, accounting for 5.2% of the national gross domestic product (GDP) as of September 2025, said Minister of Plantation and Commodities Datuk Seri Dr Noraini Ahmad. She said that from January to November 2025, the agricommodity sector contributed MYR180.2b, or 12.4%, to the country's total exports. *(The Edge Malaysia)*
- [Malaysia to trim sugar incentives ahead of new pricing plan](#) Malaysia is set to reduce financial incentives for sugar manufacturers as the government prepares to finalise a new pricing framework for refined white sugar. Domestic Trade and Living Costs Minister Datuk Armizan Mohd Ali said the incentives, which have been in place since November 2023, are currently under review. *(The Edge Malaysia)*
- [JS-SEZ investment blueprint, master plan to be launched March 30 in Johor Bahru](#) The Johor-Singapore Special Economic Zone (JS-SEZ) investment blueprint and master plan will be launched on March 30 in Johor Bahru. Economy Minister Akmal Nasrullah Mohd Nasir said the decision was made following discussions with his Singaporean counterpart and Johor Menteri Besar Datuk Onn Hafiz Ghazi. *(The Edge Malaysia)*

Asia Pacific

- [China pumping cash to fill USD456.0b liquidity shortfall](#) The People's Bank of China is boosting the supply of money available to banks to ensure they can meet the surge in demand for cash during the Lunar New Year holidays. The central bank injected a total of 600.0b yuan (USD86.4b or MYR341.0b) via a 14-day repurchase agreements late last week, ending a two-month hiatus for such operations. *(The Edge Malaysia)*

Americas

- [Mexico inflation speeds up in January after new taxes go into effect](#) Inflation in Mexico sped up in January, data from the national statistics agency showed Monday, supporting the central bank's decision last week to hold its interest rate as it sees inflation taking longer to reach the bank's target. *(Reuters)*

Europe

- [Major inflation shift needed for ECB rate change debate, says Kazimir](#) A major deviation in economic and inflation trends would be needed for the European Central Bank to consider changing policy, Slovak central bank chief Peter Kazimir said on Monday, just days after the bank kept interest rates unchanged. *(Reuters)*
- [ECB's Simkus sees equal chance of rate hike or cut](#) The European Central Bank is equally likely to raise or cut interest rates but it is hard to know when any such move will take place given the prevailing uncertainty about trade and geopolitics, ECB policymaker Gediminas Šimkus said on Monday. *(Reuters)*
- [Euro zone investor morale rises sharply in February](#) The Sentix index measuring investor morale in the euro zone rose unexpectedly in February, its third consecutive monthly gain and its highest level since July 2025, a survey showed on Monday. The index rose to 4.2 points in February from -1.8 the month before, beating forecasts by analysts polled by Reuters for a reading of 0.0. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PIE INDUSTRIAL BHD	1.800	10.36	5.09	0.21	1.780
KAREX BHD	0.590	20.17	15.16	6.81	0.590
SUPERCOMNET TECHNOLOGIES BHD	0.650	21.16	12.22	0.41	0.635
D&O GREEN TECHNOLOGIES BHD	0.560	22.89	17.85	18.95	0.525
MITRAJAYA HOLDINGS BHD	0.535	23.01	16.53	17.82	0.510
TALIWORKS CORP BHD	0.455	25.45	18.80	2.29	0.450
HEXTAR GLOBAL BHD	0.830	25.91	22.74	21.42	0.810
EKOVEST BHD	0.250	29.77	25.09	12.49	0.245

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GUOCOLAND MALAYSIA BHD	1.060	87.36	90.18	98.71	1.060
PARAGON UNION BHD	3.680	81.21	83.71	83.25	3.680
MIKRO MSC BHD	0.350	78.59	79.97	94.55	0.350
RGB INTERNATIONAL BHD	0.265	75.75	82.46	97.10	0.270
BURSA MALAYSIA BHD	9.100	72.09	72.48	75.42	9.120
TANCO HOLDINGS BHD	1.360	71.55	71.68	74.70	1.370
WTK HOLDINGS BERHAD	0.825	70.15	75.58	87.47	0.825

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
ZETRIX AI BHD-L	0.005	15.00	10.12	0.21	0.005	17/4/2026
YTL POWER INTERNATIONAL BHD-C88	0.030	20.98	13.75	1.03	0.025	30/3/2026
HANG SENG INDEX-NV	0.085	21.29	23.13	26.10	0.080	30/3/2026
YTL CORP BHD-R	0.020	22.20	14.76	0.49	0.020	4/5/2026
GAMUDA BHD-U	0.015	22.24	18.82	6.43	0.015	15/6/2026
HANG SENG INDEX-NU	0.195	22.41	22.50	22.21	0.195	30/3/2026
YTL POWER INTERNATIONAL BHD-I	0.055	23.33	13.28	0.27	0.055	8/9/2026
YTL CORP BHD-X	0.015	24.07	19.07	2.22	0.015	17/4/2026
FRONTKEN CORP BHD-WB	0.050	25.47	20.82	7.75	0.045	3/5/2026
SOLARVEST HOLDINGS BHD-CT	0.085	27.18	20.91	25.68	0.060	29/6/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PUBLIC BANK BHD-X	0.220	71.62	73.72	87.60	0.225	31/3/2026
PUBLIC BANK BHD-B	0.245	71.11	73.43	88.51	0.250	29/5/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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