

By **Lim Sin Kiat** | limsk@kenanga.com.my; **Chris Tong** | christong@kenanga.com.my

BURSA	26-Feb	Day chg	% chg
KLCI	1,740.9	-6.87	-0.39%
FTSE EMAS	12,768.6	-55.0	-0.43%
FTSE Smallcap	15,864.6	-143.63	-0.90%
FTSE MESDAQ	4,764.6	-37.4	-0.78%
KLSE Mkt Cap (RM'b)	2,037.2	-8.8	-0.43%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	9.1	46.0%
Local Retail	74.6	14.6%
Foreign	-83.7	39.4%

INDICES	26-Feb	Day chg	% chg
Dow Jones	49,499.2	17.0	0.03%
S&P 500	6,908.9	-37.3	-0.54%
NASDAQ	22,878.4	-273.7	-1.18%
FTSE-100	10,846.7	40.3	0.37%
Nikkei 225	58,753.4	170.3	0.29%
SHCOMP	4,146.6	-0.6	-0.01%
HSI	26,381.0	-384.7	-1.44%
STI	4,964.4	-43.3	-0.87%
KOSPI	6,307.3	223.4	3.67%
TWSE	35,414.5	1.4	0.00%
JCI	8,235.3	-87.0	-1.04%
SET	1,533.6	17.6	1.16%

FOREX	26-Feb	25-Feb	% chg
USD/MYR:	3.8895	3.8928	-0.08%
EUR/USD:	1.1798	1.1780	0.15%
GBP/USD:	1.3535	1.3511	0.18%
USD/YEN:	155.96	156.77	-0.52%
USD/SGD:	1.2636	1.2659	-0.18%
USD/HKD:	7.8236	7.8207	0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	2,984.8	2,522.4	18.33%
Value (RMm):	4,074.7	2,932.9	38.93%
KLCI Future			
February-26	1,723.0	1,721.0	0.12%
March-26	1,723.0	1,721.0	0.12%
CPO Price (RM/tonne)	4,005.0	4,053.0	-1.18%
Soybean (US\$/bu)	1,147.8	1,148.3	-0.04%
SoyOil (US\$/lb)	61.8	60.7	1.80%
Gold (US\$/troy oz)	5,194.2	5,226.2	-0.61%
Nymex crude oil (US\$/bbl)	65.2	65.4	-0.32%
Latex (RM/kg)	6.1	6.0	0.83%
Tin (US\$/mt)	54,429.0	53,718.0	1.32%

Research Highlights

NEWS HIGHLIGHTS

- **Chin Hin 4Q net profit up 5.4% to RM38.0m on turnaround in property business**
- **ITMAX's 4Q profit climbs 17.2% as digital solutions drive growth; raises dividend payout to 2.3 sen**
- **Matrix's Concepts 3Q profit climbs 15.5% on stronger revenue recognition, take-ups**
- **Southern Cable ends FY2025 with record quarterly earnings; proposes 1.83 sen dividend**
- **TMK Chemical's 4Q net profit up 31.0% to RM29.3m on higher factory utilisation rates**

MACRO BITS

- **Rare earth shortages worsen in US aerospace, chips despite trade truce, sources say**
- **Germany's Merz says challenges remain as he concludes inaugural China trip**
- **Dewan Rakyat passes MYR8.0b supplementary budget for 2025**
- **PM: Google's USD2.0b project exceeding expectations, on track**
- **Malaysia's producer price index down 2.9% in January**
- **Economic growth, strengthening ringgit create feel-good factor — Ahmad Zahid**
- **Malaysia urges continued Iran-US nuclear talks, reaffirms neutral stand, commitment to global peace**
- **Japan's Takaichi gets her doves in a row with BOJ board appointees**
- **Fed's Miran: Four quarter-point cuts still warranted this year, no "all clear" for job market**
- **US weekly jobless claims increase slightly as labour market steadies**
- **Euro zone business lending growth slows, ECB data shows**
- **ECB expects food inflation to settle just above 2.0%**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: AEON, AFFIN, DPHARMA, DRBHCORP, ENGTEX, FFB, GENM, HIL, IJM, INARI, KERJAYA, KIMLUN, KJTS, LBS, MAYBANK, PADINI, PMETAL, QL, SIME, SIMEPROP, TAANN, TAKAFUL, TENAGA, TIMECOM, UZMA, YTLPOWR**
- **Company Update: KGB, NATGATE, SDG**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook, MY PPI, Ringgit Weekly Outlook**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	MAYBANK	12.00	-2.9	68.60	SUNWAY	5.95	1.9	16.80	MRDIY	1.76	-4.4	16.90
2	PBBANK	5.00	1.0	57.40	AMBANK	6.65	1.7	11.50	TM	7.46	-3.7	23.50
3	SIME	2.39	-0.4	23.60	GAMUDA	4.26	1.7	18.10	MAYBANK	12.00	-2.9	68.60
4	TM	7.46	-3.7	23.50	PETDAG	22.28	1.5	4.60	YTL	1.92	-2.0	11.30
5	CIMB	8.46	-0.1	20.20	PMETAL	7.60	1.1	11.30	PPB	10.84	-1.1	0.43
6	GAMUDA	4.26	1.7	18.10	PBBANK	5.00	1.0	57.40	HLBANK	23.84	-0.8	0.92
7	MRDIY	1.76	-4.4	16.90	KLK	19.24	0.3	1.19	IOICORP	4.01	-0.7	3.33
8	SUNWAY	5.95	1.9	16.80	CDB	3.26	0.3	7.09	SDG	5.82	-0.7	13.00
9	SDG	5.82	-0.7	13.00	NESTLE	110.80	0.3	0.08	PICHEM	3.16	-0.6	5.10
10	AMBANK	6.65	1.7	11.50	QL	4.00	0.3	1.66	MAXIS	3.90	-0.5	3.36

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Chin Hin 4Q net profit up 5.4% to RM38.0m on turnaround in property business**

Chin Hin Group Bhd's net profit rose 5.4% to RM38.0m in the fourth quarter from RM36.1m a year earlier, supported by a turnaround in its property development division. Revenue for the quarter ended Dec 31, 2025 (4QFY2025) increased 9.7% year-on-year to RM1.1b from RM995.5m due mainly to the improved performance of the property development business. No dividend was declared for the quarter. (*The Edge Malaysia*)

- **ITMAX's 4Q profit climbs 17.2% as digital solutions drive growth; raises dividend payout to 2.3 sen**

ITMAX System Bhd posted a 17.2% year-on-year increase in its fourth-quarter net profit as revenue grew on stronger contribution from its digital infrastructure solutions business. The group, which provides smart city integrated systems solutions, saw its net profit for the fourth quarter ended Dec 31, 2025 (4QFY2025) climb to RM24.7m from RM21.1m in 4QFY2024. Revenue grew 15.0% to RM72.6m from RM63.1m, its bourse filing showed. (*The Edge Malaysia*)

- **Matrix's Concepts 3Q profit climbs 15.5% on stronger revenue recognition, take-ups**

Matrix Concepts Holdings Bhd logged a 15.5% rise in net profit for the third quarter from a year earlier, thanks to stronger revenue recognition and project take-up. Net profit for the three months ended Dec 31, 2025 (3QFY2026) rose to RM50.0m or from RM43.3m a year earlier. Earnings growth was driven by the Levia Residence, its second high-rise project in KL, which saw a surge in contribution thanks to strong take-up rates. Further help came from higher contributions from its flagship township, Sendayan Developments, and the Bandar Seri Impian development. (*The Edge Malaysia*)

- **Southern Cable ends FY2025 with record quarterly earnings; proposes 1.83 sen dividend**

Southern Cable Group Bhd ended the financial year 2025 (FY2025) with record quarterly net profit and revenue. For the fourth quarter ended Dec 31, 2025, net profit rose 45.3% to RM36.7m, while revenue surged 49.7% to RM503.1m. Domestic sales underpinned the quarter, rising 29.5% to RM414.1m from RM319.8m in the prior year's quarter. International revenue jumped 448.7% to RM89.0m, driven by higher direct exports of power cables and wires to the US and deliveries to a foreign contractor for Malaysia's East Coast Rail Link project. (*The Edge Malaysia*)

- **TMK Chemical's 4Q net profit up 31.0% to RM29.3m on higher factory utilisation rates**

TMK Chemical Bhd reported a 30.9% rise in fourth-quarter net profit despite a 16.6% drop in revenue, supported by higher factory utilisation rates that lifted margins, alongside lower finance and tax expenses. Net profit for the three months ended Dec 31, 2025 (4QFY2025) came in at RM29.3m, up from RM22.4m a year earlier. Revenue fell to RM246.6m from RM295.8m. The group attributed the decline to lower sales volume, partly offset by higher average selling prices. (*The Edge Malaysia*)



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Macro Bits

Global

- [Rare earth shortages worsen in US aerospace, chips despite trade truce, sources say](#) Suppliers to U.S. aerospace and semiconductor firms face worsening rare earth shortages, with two turning away some clients, industry insiders said, weeks before U.S. President Donald Trump is expected to meet his Chinese counterpart Xi Jinping for a summit in Beijing. *(Reuters)*
- [Germany's Merz says challenges remain as he concludes inaugural China trip](#) German Chancellor Friedrich Merz wrapped up his two-day visit to China on Thursday hailing "good cooperation" with Beijing but pointing to overcapacity by Chinese exporters that have taken a growing share of German markets. *(Reuters)*

Malaysia

- [Dewan Rakyat passes MYR8.0b supplementary budget for 2025](#) The Dewan Rakyat on Thursday approved the Supplementary Supply (2025) Bill, authorising an additional MYR7.94b for expenditure this year. The Bill, tabled by Finance Minister II Datuk Seri Amir Hamzah Azizan, was passed after its third reading with majority voice support from Members of Parliament (MPs). *(The Edge Malaysia)*
- [PM: Google's USD2.0b project exceeding expectations, on track](#) The progress of Google's USD2.0b (MYR7.77b) investment in Malaysia is advancing strongly and exceeding initial expectations, Prime Minister Datuk Seri Anwar Ibrahim said. Anwar said this in a Facebook post after holding a video conference on Thursday morning with Alphabet and Google president and chief investment officer Ruth Porat and her team. *(The Edge Malaysia)*
- [Malaysia's producer price index down 2.9% in January](#) Malaysia's producer price index (PPI) decreased by 2.9% in January 2026, after recording a 2.7% decrease in the previous month, according to the Department of Statistics Malaysia. Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the mining sector declined by 11.7 percentage points (December 2025: -8.8%), significantly affecting the overall index. *(The Edge Malaysia)*
- [Economic growth, strengthening ringgit create feel-good factor — Ahmad Zahid](#) Economic growth and a strengthening ringgit have created a feel-good atmosphere among the people, said Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi. The Umno president said economic stability is crucial in sustaining harmony in a nation, including Malaysia. *(The Edge Malaysia)*
- [Malaysia urges continued Iran-US nuclear talks, reaffirms neutral stand, commitment to global peace](#) Malaysia has expressed hope that the United States and Iran will continue their nuclear negotiations and maintain a diplomatic approach to ease tensions, in order to avoid a war that could have far-reaching consequences for the global economy. *(The Edge Malaysia)*

Asia Pacific

- [Japan's Takaichi gets her doves in a row with BOJ board appointees](#) Japanese Prime Minister Sanae Takaichi's choice of two like-minded monetary doves to the central bank's board sends a not-so-subtle message about her distaste for higher interest rates, casting doubt on how much further policy can be tightened. *(Reuters)*

Americas

- [Fed's Miran: Four quarter-point cuts still warranted this year, no "all clear" for job market.](#) Federal Reserve Governor Stephen Miran said strong job growth in January was "a really good thing," but that the Fed should still cut a full percentage point from its policy rate this year because there were still risks to the labor market while inflation was no longer a problem. *(Reuters)*
- [US weekly jobless claims increase slightly as labour market steadies](#) The number of Americans filing new applications for jobless benefits increased slightly last week and the unemployment rate appeared to hold steady in February amid a stable labour market. *(The Edge Malaysia)*

Europe

- [Euro zone business lending growth slows, ECB data shows](#) Bank lending to euro zone business slowed last month while credit to households stayed firm, European Central Bank data showed on Thursday. The growth rate of loans to companies decreased to 2.8% in January, its slowest pace since June 2025, from 3.0% in December. *(Reuters)*
- [ECB expects food inflation to settle just above 2.0%](#) The European Central Bank expects food inflation, which is crucial for consumers' perception of price stability, to settle just above its 2.0% target late this year, ECB President Christine Lagarde said on Thursday. "Looking forward, we expect it to continue to decline and stabilise somewhat above 2.0% as of late 2026," Lagarde told a committee of the European Parliament. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SUPERCOMNET TECHNOLOGIES BHD	0.570	16.39	11.71	2.77	0.555
PIE INDUSTRIAL BHD	1.640	23.57	24.97	23.20	1.630
D&O GREEN TECHNOLOGIES BHD	0.495	24.56	22.34	11.28	0.490
ANN JOO RESOURCES BHD	0.510	24.59	21.33	11.71	0.500
V.S. INDUSTRY BERHAD	0.365	26.39	21.00	4.56	0.360
TASCO BHD	0.430	29.25	22.21	6.30	0.425
HEXTAR GLOBAL BHD	0.805	29.52	30.23	35.17	0.780

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.010	89.99	91.78	92.41	4.040
TANCO HOLDINGS BHD	1.530	87.84	92.67	99.67	1.550
GUOCOLAND MALAYSIA BHD	1.060	82.13	81.47	59.51	1.070
SUNWAY CONSTRUCTION GROUP BH	7.250	79.14	84.77	95.95	7.290
MIKRO MSC BHD	0.425	77.73	75.30	66.91	0.430
TMC LIFE SCIENCES BHD	0.565	75.03	77.58	83.26	0.575
MHC PLANTATIONS BHD	1.630	72.75	77.40	96.62	1.630
WTK HOLDINGS BERHAD	0.855	71.81	77.32	94.64	0.875
HONG LEONG INDUSTRIES BHD	18.880	71.00	70.92	53.97	19.300
LBS BINA GROUP BHD	0.445	70.61	74.84	83.99	0.455

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
NATIONGATE HOLDINGS BHD-C7	0.050	15.03	13.49	2.97	0.045	28/8/2026
FRONTKEN CORP BHD-WB	0.015	23.96	19.71	7.06	0.010	3/5/2026
99 SPEED MART RETAIL HOLDINGS BHD-C28	0.045	27.62	24.82	12.30	0.045	28/12/2026
HANG SENG INDEX-MW	0.135	28.37	27.96	24.61	0.135	30/3/2026
CAHYA MATA SARAWAK BHD-C75	0.075	28.81	22.06	5.34	0.065	31/7/2026
GAMUDA BHD-E	0.035	29.42	33.24	50.89	0.030	23/7/2026
ALIBABA GROUP HOLDING LTD-C49	0.050	29.87	23.24	11.77	0.050	14/9/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
TANCO HOLDINGS BHD-CE	0.340	82.28	87.84	99.11	0.340	30/6/2026
SUNWAY CONSTRUCTION GROUP BHD-C52	0.200	79.14	84.59	95.74	0.210	26/5/2026
SUNWAY CONSTRUCTION GROUP BHD-C54	0.420	78.97	84.14	94.91	0.430	31/7/2026
YTL POWER INTERNATIONAL BHD-HJ	0.220	72.30	76.61	88.95	0.220	30/6/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my