



Kenanga Group Launches Malaysia's First Tokenised Money Market Funds

The launch marks a significant step in expanding Malaysian retail investor participation in financial products through blockchain technology



From left: Betty Sun-Lucas, Regional Director, APAC, Stellar Development Foundation; Jose Fernandez da Ponte, President, Chief Growth Officer, Stellar Development Foundation; Datuk Chay Wai Leong, Group Managing Director, Kenanga Investment Bank Berhad; Datuk Wira Ismitz Matthew De Alwis, Executive Director & Chief Executive Officer, Kenanga Investors Berhad; and Ranjit Gill, Director, Head of Product & Market Development, Kenanga Investors Berhad

Tokyo, 26 February 2026: Kenanga Investment Bank Berhad ("Kenanga Group"), Malaysia's leading independent investment bank and the Stellar Development Foundation ("Stellar"), a US-based non-profit organisation that supports the Stellar network, yesterday introduced Myrra, a dedicated token platform that leverages the Stellar blockchain to enable the tokenisation of real world-assets.

The inaugural deployment on the Myrra platform is the tokenisation of the Kenanga Money Market Fund ("KMMF") and the Kenanga Islamic Money Market Fund ("KIMMF") (collectively, the "Funds") managed by Kenanga Investors Berhad ("Kenanga Investors"). The Funds represent the first tokenised unit trust funds to go live within the Malaysian market.



Through this initiative, investors can now transact blockchain-based digital representations of the Funds' units through Myrra. Tokens are issued on a 1:1 basis, with each token representing a unit of either fund. This ensures the digital tokens function exactly like traditional fund units, while prioritising regulatory compliance, legal parity with existing unit holders, and operational integrity.

The reveal took place at the Blockchain Summit 2026, co-organised by Credit Saison and Pacific Meta as part of Japan Fintech Week.

By tokenising its Malaysian Ringgit money market funds using trusted Stellar blockchain infrastructure, Kenanga Group is bringing its money market products directly to a broader segment of Malaysian investors, enabling the purchase or selling of tokens directly on Myrra's web portal.

"The launch of Malaysia's first tokenised money market funds on the new Myrra platform represents a major step forward in our Group-wide commitment to driving digital innovation across the Malaysian capital markets," said Datuk Chay Wai Leong, Group Managing Director of Kenanga Group. "By deploying on the Stellar network, we are able to contribute to the development of a digital public infrastructure that aligns with Malaysia's vision of becoming a regional centre for blockchain-enabled finance."

"The implementation of tokenisation is a strategic initiative to evolve our existing distribution and operational processes and capabilities through the operational efficiencies offered by Distributed Ledger Technology," said Datuk Wira Ismitz Matthew De Alwis, Chief Executive Officer and Executive Director of Kenanga Investors. "We believe this will work towards driving investor participation without compromising regulatory standards and transparency."

Operating for more than a decade, Stellar is one of the earliest blockchains designed specifically to support payments, asset issuance, and financial products in a compliance-forward and transparent manner. It hosts Franklin Templeton's Benji token, a tokenised U.S. Treasury money market fund primarily used by institutional users for on-chain settlement and peer-to-peer transfers. Stellar also powers MoneyGram's large-scale cash-to-crypto on/off-ramp across 170 countries using USDC and supports the United Nations High Commissioner for Refugees ("UNHCR") in distributing USDC-based aid that refugees can redeem even without bank accounts.

"Tokenisation drives real-world utility and access when it is built on infrastructure that institutions and regulators trust," said Jose Fernandez da Ponte, President and Chief Growth Officer at the Stellar Development Foundation. "Stellar was designed from the outset to support regulated financial products, increase access and provide the rails for enterprise-grade assets to move securely. This deployment by Kenanga Group is a prime example of how digital public infrastructure is scaling on Stellar making financial services more accessible, efficient, and inclusive for everyone across the globe."

Myrra represents a milestone in addressing a tokenised asset opportunity in Malaysia, estimated at US\$43 billion by 2030. It builds upon recent efforts by the Securities Commission Malaysia to advance tokenised capital market products within a framework that balances innovation with investor protection. By applying blockchain and Distributed Ledger Technology to familiar financial products, Kenanga Group is taking a pragmatic approach to financial innovation and inclusion while



positioning Malaysian investors for a global transition toward faster settlement and enhanced transparency.

The KMMF aims to provide investors with a regular income stream while maintaining capital stability by investing entirely in money market instruments, debentures, and deposits. Meanwhile, the KIMMF offers similar benefits aligned with Shariah principle. Both Funds cater to investors who want stable, short-term returns with minimal volatility.

For more information about Myrra, please visit myrra.my.

Disclaimer: The Replacement Master Prospectus (including all supplemental and ancillary documents thereto) and the Product Highlight Sheet ("PHS"), have been registered and/or lodged with the Securities Commission Malaysia ("SC"), who takes no responsibility for its contents and related advertisement or marketing materials, does not indicate that the SC has recommended or endorsed the product/service. The material has not been reviewed by the SC. Investors have the right to request for a copy of the RMP, PHS and other relevant product disclosure documents which are available at our office, at any authorised distributors and our corporate website before making investment decisions. If you are in doubt when considering the investment or any of the information provided, you are advised to consult a professional adviser. A Fund's track record does not guarantee its future performance. Kenanga Investors Berhad is committed to prevent conflict of interest between its various businesses and activities and between its clients/director/shareholders and employees by having in place procedures and measures for identifying and properly managing any apparent, potential and perceived conflict of interest by making disclosures to Clients, where appropriate. Kenanga Investors Berhad 199501024358 (353563-P).

Press Contacts

Kenanga Group

Foo See Wan

Email : swfoo@kenanga.com.my

Gaya Low

Email : gayathrii@kenanga.com.my

About Kenanga Investment Bank Berhad 197301002193 (15678-H)

Established for over 50 years, Kenanga Investment Bank Berhad ("Kenanga" or "the Group") is a leading financial group in Malaysia, offering a wide range of services, including equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending, and trade financing. The Group's digital innovations include the launch of KDi GO, a wealth-centric app, along with Kenanga Digital Investing, an A.I. robo-advisor, and game-changing products such as Rakuten Trade, Malaysia's first fully digital stockbroking platform developed through a joint venture with Japan's Rakuten Securities, Inc. This digital expansion also extends to the digital assets space through the Group's investment in Kinetic DAX Sdn Bhd (formerly known as Tokenize Technology (M) Sdn Bhd).

Kenanga has garnered multiple industry accolades, including top honours at the Bursa Excellence Awards, Asia Asset Management's Best of the Best Awards, and The Morningstar Awards, recognition for its sustainability leadership at The Edge Malaysia ESG Awards and the Euromoney



Awards for Excellence, and further acknowledgements for its corporate governance and sustainability excellence at the National Corporate Governance and Sustainability Awards. As one of the highest scoring constituents of the FTSE4Good Bursa Malaysia Index and a Participant of the United Nations Global Compact, the Group continues to drive collaboration, innovation, and sustainability in the financial industry.

About Kenanga Investors Berhad 199501024358 (353563-P)

We provide investment solutions ranging from collective investment schemes, portfolio management services, alternative investments, as well as wills and trusts for retail, corporate, institutional, and high net worth clients via a multi-distribution network.

The Hong Kong-based Asia Asset Management's 2026 Best of the Best Awards awarded KIG under the following categories, Malaysia Best Impact Investing Manager, Best Impact Investing Manager in ASEAN, Malaysia Best Equity Manager, Malaysia Best House for Alternatives, Malaysia Best ESG Engagement Initiative, Malaysia CEO of the Year and Malaysia CIO of the Year.

At the IFN Investor Awards 2025, KIB received accolades for the Kenanga Islamic Balanced Fund in the categories of "IFN Investor Best Balanced Mixed Assets Fund in Malaysia — MYR 2025", "IFN Investor Best Balanced Mixed Assets Fund in Asia Pacific 2025", and "IFN Investor Best Global Balanced Mixed Assets Fund 2025".

The Morningstar Awards 2025 has recognised the Kenanga Blue Chip Fund as Best Malaysia Large-Cap Equity Fund. At the LSEG Lipper Fund Awards Malaysia 2025, KIB received awards for the Kenanga DividendEXTRA Fund ("KDEF") under the Best Equity Malaysia Diversified – Malaysia Funds over 3 years, Kenanga Malaysian Inc Fund ("KMIF") under the Best Equity Malaysia Diversified – Malaysia Provident Funds over 10 years, Kenanga Balanced Fund ("KBF") under the Best Mixed Asset MYR Balanced – Malaysia Provident Funds over 10 years, Kenanga Managed Growth Fund ("KMGF") under Best Mixed Asset MYR Flexible – Malaysia Provident Funds over 10 years, and Kenanga SyariahEXTRA Fund ("KSEF") under the Best Mixed Asset MYR Balanced – Malaysia Islamic Funds Awards over 10 years.

The FSMOne Recommended Unit Trusts Awards 2025/2026 has awarded the Kenanga Growth Fund Series 2 with the "Sector Equity – Malaysia Focused" award for the fourth consecutive year since 2022. For the ninth consecutive year, KIB was affirmed an investment manager rating of IMR-2 by Malaysian Rating Corporation Berhad, since first rated in 2017.

About The Stellar Network

The Stellar network is a decentralised, fast, scalable, and uniquely sustainable blockchain built for financial products and services. It offers builders smart contracts functionality and a protocol optimised for payments, with a design intended to keep fees low and to provide transaction speeds that can scale with increased adoption. Financial institutions and innovators worldwide issue assets and settle payments on the Stellar network, which has processed billions of operations with millions of accounts since the network was first launched.

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