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BURSA	2-Mar	Day chg	% chg
KLCI	1,700.2	-16.4	-0.96%
FTSE EMAS	12,481.0	-130.4	-1.03%
FTSE Smallcap	15,608.7	-154.26	-0.98%
FTSE MESDAQ	4,609.0	-111.3	-2.36%
KLSE Mkt Cap (RM'b)	1,992.8	-22.0	-1.10%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-237.6	41.9%
Local Retail	-33.6	19.5%
Foreign	271.1	38.6%

INDICES	2-Mar	Day chg	% chg
Dow Jones	48,904.8	-73.1	-0.15%
S&P 500	6,881.6	2.7	0.04%
NASDAQ	22,748.9	80.7	0.36%
FTSE-100	10,780.1	-130.4	-1.20%
Nikkei 225	58,057.2	-793.0	-1.35%
SHCOMP	4,182.6	19.7	0.47%
HSI	26,059.9	-570.7	-2.14%
STI	4,890.9	-104.2	-2.09%
KOSPI	N.A.	N.A.	N.A.
TWSE	35,095.1	N.A.	N.A.
JCI	8,016.8	-218.7	-2.65%
SET	1,466.5	-61.8	-4.04%

FOREX	2-Mar	27-Feb	% chg
USD/MYR:	3.9260	3.8935	0.83%
EUR/USD:	1.1739	1.1812	-0.62%
GBP/USD:	1.3406	1.3482	-0.56%
USD/YEN:	156.92	156.05	0.56%
USD/SGD:	1.2711	1.2651	0.47%
USD/HKD:	7.8222	7.8233	-0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	3,901.1	3,533.0	10.42%
Value (RMm):	3,911.5	5,536.1	-29.34%
KLCI Future			
March-26	1,675.0	1,693.0	-1.06%
April-26	1,677.0	1,693.0	-0.95%
CPO Price (RM/tonne)	4,150.0	4,042.0	2.67%
Soybean (US\$/bu)	1,164.0	1,157.3	0.58%
SoyOil (USc/lb)	62.8	61.9	1.55%
Gold (US\$/troy oz)	5,311.6	5,247.9	1.21%
Nymex crude oil (US\$/bbl)	71.2	67.0	6.28%
Latex (RM/kg)	N.A.	6.1	N.A.
Tin (US\$/mt)	53,704.0	57,747.0	-7.00%

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	MAYBANK	11.72	-2.0	33.30	PICHEM	3.39	13.0	22.10	MRDIY	1.66	-7.3	19.90
2	PBBANK	4.85	-1.6	32.20	PETDAG	22.26	1.3	0.83	SUNWAY	5.69	-2.9	5.34
3	PICHEM	3.39	13.0	22.10	MISC	8.17	1.2	5.08	NESTLE	106.90	-2.7	0.09
4	CIMB	7.94	-1.2	21.70	PMETAL	7.21	1.1	14.90	YTL	1.79	-2.7	17.90
5	MRDIY	1.66	-7.3	19.90	RHBBANK	8.46	0.7	9.19	QL	3.97	-2.7	1.25
6	YTL	1.79	-2.7	17.90	HLBANK	23.40	0.5	3.43	SIME	2.38	-2.5	17.50
7	SIME	2.38	-2.5	17.50	99SMART	3.45	0.3	10.60	PPB	10.62	-2.4	0.91
8	YTLPOWR	2.77	-2.1	15.30	TM	7.47	0.3	6.44	GAMUDA	4.09	-2.4	11.00
9	PMETAL	7.21	1.1	14.90	PETGAS	18.00	0.2	1.21	YTLPOWR	2.77	-2.1	15.30
10	GAMUDA	4.09	-2.4	11.00	KLK	19.00	0.0	0.76	MAYBANK	11.72	-2.0	33.30

Notes: # KL Composite Index (FBMKLCI) component stocks

Research Highlights

NEWS HIGHLIGHTS

- UMS Integration takes full control of Singapore alloy supplier
- DNeX, Mara ink MOU to explore AI-driven digital initiatives
- EXSIM Hospitality secures RM55.0m water park contract
- OM Holdings completes sale of 26.0% stake in unit with manganese operations
- Eye specialist Optimax receives MOH licence to offer ENT services

MACRO BITS

- Iran conflict disrupts global shipping as tankers are stranded, damaged
- India, Canada aim for trade pact by year-end, strike uranium deal
- Dips on festive drag as exports anchor 2026 growth despite geopolitical risks (See *Economic Viewpoint: Malaysia Manufacturing PMI*)
- Zafrul: Malaysia must brace for more expensive imports following Middle East conflict
- National semicon strategy draws MYR59.8b investments from January 2024 to September 2025, Senate told
- More than one billion e-invoices issued to date — MOF
- US tariffs have minimal impact on Malaysia's palm oil exports — minister
- Softer exports but resilient import demand driven by non-O&G (See *Economic Viewpoint: Indonesia External Trade*)
- Inflation spike clouds policy path as BI turns defensive amid geopolitical risks (See *Economic Viewpoint: Indonesia Consumer Price Index*)
- US manufacturing grows steadily in February, input prices surge
- Fed races to adapt to AI promises and pitfalls for jobs, inflation
- UK factory activity expands for fourth straight month in February, PMI shows

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Company Update: D&O, KJTS, MBMR, PIE, VELESTO

Corporate News

- **UMS Integration takes full control of Singapore alloy supplier**

UMS Integration Ltd has acquired the remaining 30.0% stake in Starke Singapore Pte Ltd for SGD1.1m (RM3.5m), taking full ownership of the aluminium alloy supplier. The deal values Starke at SGD8.2m (RM25.4m), said Singapore-listed UMS which launched a secondary listing on Bursa Malaysia about seven months ago. UMS said the purchase price was agreed on a willing-buyer willing-seller basis, taking into account Starke's financial performance, business prospects and net tangible assets. Based on Starke's audited accounts as at Dec 31, 2025, no adjustment to the consideration was required. (*The Edge Malaysia*)

- **DNeX, Mara ink MOU to explore AI-driven digital initiatives**

Dagang NeXchange Bhd announced that it has entered a memorandum of understanding (MOU) with Majlis Amanah Rakyat (Mara) for a three-year collaboration to explore artificial intelligence (AI)-driven digital transformation initiatives. DNeX said the agreement sets out a general plan for both parties to collaborate on three main areas, namely supporting start-ups and entrepreneurs, developing talent and leadership skills, and upgrading Mara's digital systems. (*The Edge Malaysia*)

- **EXSIM Hospitality secures RM55.0m water park contract**

EXSIM Hospitality Bhd has clinched a RM54.5m turnkey contract for water park development works. The contract was awarded to its unit EXSIM Concepto Sdn Bhd by Aqua Empire Sdn Bhd. The scope covers design, supply, construction and commissioning, as well as maintenance and guarantee of the project. The one-year contract also carries a 12-month defect liability period. (*The Edge Malaysia*)

- **OM Holdings completes sale of 26.0% stake in unit with manganese operations**

OM Holdings Ltd has completed the sale of its 26.0% stake in Ntsimbintle Mining Proprietary Ltd (NMPL) to South Africa-based mining company Exxaro Resources Ltd, according to its bourse filing. NMPL holds a 50.1% stake in Tshipi é Ntle Manganese Mining, operator of the Tshipi Borwa mine in South Africa's Kalahari Manganese Field, which is among the largest manganese operations globally of high-grade manganese by production and export volume, located in the Northern Cape province of South Africa. (*The Edge Malaysia*)

- **Eye specialist Optimax receives MOH licence to offer ENT services**

Eye specialist service provider Optimax Holdings Bhd said in a press statement on Monday that it has obtained approval from the Ministry of Health to offer ear, nose and throat (ENT) services at its flagship ambulatory care centre Optimax Specialist Centre at the Atria Shopping Gallery, Selangor. The licence allows the group to expand its healthcare offerings by leveraging its existing facilities to deliver comprehensive ENT diagnostic and treatment services, and appointing experienced ENT specialists to strengthen its clinical team. (*The Edge Malaysia*)



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Macro Bits

Global

- [Iran conflict disrupts global shipping as tankers are stranded, damaged](#) Insurance companies are cancelling war risk coverage for vessels in the Gulf as the widening Iran conflict disrupted shipping, leaving at least four tankers damaged, a seafarer killed and 150 ships stranded around the Strait of Hormuz. (*The Edge Malaysia*)
- [India, Canada aim for trade pact by year-end, strike uranium deal](#) India and Canada will aim to conclude a free trade pact by the end of this year, Prime Minister Mark Carney said on Monday during his first visit to New Delhi, as the two countries seek to move past years of diplomatic friction to get economic ties back on track. (*The Edge Malaysia*)

Malaysia

- [Dips on festive drag as exports anchor 2026 growth despite geopolitical risks](#) Malaysia's Manufacturing Purchasing Managers' Index (PMI) slipped to 49.3 in February (Jan: 50.2), retreating after hitting a 20-month high previously. Outlook: Seasonal slowdown expected to reverse as firm E&E-driven exports support overall recovery. (*See Economic Viewpoint: Malaysia Manufacturing PMI*)
- [Zafrul: Malaysia must brace for more expensive imports following Middle East conflict](#) Malaysia must be prepared to face impacts such as more expensive imports following the conflict in the Middle East, said Malaysian Investment Development Authority (Mida) chairman Tengku Datuk Seri Zafrul Abdul Aziz. He said Malaysia is a trading nation with high-value exports and imports transported through the region's airspace. (*The Edge Malaysia*)
- [National semicon strategy draws MYR59.8b investments from January 2024 to September 2025, Senate told](#) The implementation of Malaysia's National Semiconductor Strategy (NSS) has recorded an inflow of investment for the sector worth MYR59.85b for the period from January 2024 to September 2025. Deputy Investment, Trade and Industry Minister Sim Tze Tzin said the amount comprised foreign direct investment of MYR56.8b and domestic direct investment of MYR3.05b. (*The Edge Malaysia*)
- [More than one billion e-invoices issued to date — MOF](#) Since the implementation of e-invoicing began on Aug 1, 2024, a total of 204,928 traders have submitted e-invoices, involving the issuance of more than one billion e-invoices overall to date, according to the Ministry of Finance (MOF). (*The Edge Malaysia*)
- [US tariffs have minimal impact on Malaysia's palm oil exports — minister](#) The latest tariffs imposed by the United States have only a minimal impact on Malaysia's palm oil exports, according to Plantation and Commodities Minister Datuk Seri Dr Noraini Ahmad. (*The Edge Malaysia*)

Asia Pacific

- [Softer exports but resilient import demand driven by non-O&G](#) Exports moderated sharply to 3.4% YoY in January (Dec: 11.6%), undershooting consensus (11.0%). We maintain Indonesia's export forecast at 1.9% in 2026 (2025: 6.1%) amid heightened geopolitical tensions and global economic uncertainty. (*See Economic Viewpoint: Indonesia External Trade*)
- [Inflation spike clouds policy path as BI turns defensive amid geopolitical risks](#) Indonesia's headline inflation rose to 4.76% YoY in February (Jan: 3.55%). This breached Bank Indonesia's (BI) 1.5% - 3.5% target band and exceeded consensus (4.3%). 2026 inflation outlook retained at 2.5% (2025: 1.9%) despite the February spike. (*See Economic Viewpoint: Indonesia Consumer Price Index*)

Americas

- [US manufacturing grows steadily in February, input prices surge](#) US manufacturing activity expanded steadily in February, but a measure of prices paid by factories for inputs rose to the highest level in nearly 3-1/2 years, highlighting upside risks to inflation amid import tariffs even before a US-led attack on Iran sent oil prices higher. (*The Edge Malaysia*)
- [Fed races to adapt to AI promises and pitfalls for jobs, inflation](#) U.S. Federal Reserve officials who have largely accepted that artificial intelligence will lead to dramatic shifts in the economy are now struggling to understand the pace and extent of what's to come, with a divide emerging over its potential to impact the labor market and prices. (*Reuters*)

Europe

- [UK factory activity expands for fourth straight month in February, PMI shows](#) Activity in Britain's manufacturing sector rose last month and export orders increased by the most in four-and-a-half years, according to a survey on Monday that showed steady growth momentum at the start of the year despite stronger cost pressures. The S&P Global Purchasing Managers' Index for British manufacturing edged down to 51.7 in February from 51.8 in January, which was the highest since August 2024. (*Reuters*)

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SUPERCOMNET TECHNOLOGIES BHD	0.535	12.92	8.38	1.17	0.530
ANN JOO RESOURCES BHD	0.450	12.94	8.82	1.77	0.450
PIE INDUSTRIAL BHD	1.460	18.33	17.06	6.86	1.460
D&O GREEN TECHNOLOGIES BHD	0.450	19.93	15.77	3.51	0.390
KAREX BHD	0.535	21.34	17.91	4.74	0.530
V.S. INDUSTRY BERHAD	0.345	22.18	15.82	2.00	0.335
ZHULIAN CORP BHD	0.860	24.45	17.05	0.29	0.830
C.I. HOLDINGS BERHAD	2.500	26.13	19.78	6.31	2.490
LUXCHEM CORP BHD	0.365	26.69	19.46	2.11	0.365
APOLLO FOOD HOLDINGS BHD	5.820	27.18	22.71	8.88	5.820
TASCO BHD	0.425	27.27	19.78	4.14	0.420
SKP RESOURCES BHD	0.480	27.49	22.57	8.52	0.465
TAN CHONG MOTOR HOLDINGS BHD	0.535	28.54	19.97	2.58	0.530
FARM FRESH BHD	2.550	28.58	20.29	6.04	2.500
AMWAY MALAYSIA HOLDINGS BHD	4.990	28.91	19.82	4.19	4.920
WCT HOLDINGS BHD	0.515	29.40	23.27	5.64	0.510
SUNSURIA BHD	0.360	29.47	23.32	4.75	0.355
COASTAL CONTRACTS BHD	1.200	29.65	22.42	5.22	1.140
WELLCALL HOLDINGS BHD	1.280	29.72	20.69	1.57	1.240
FIAMMA HOLDINGS BERHAD	1.030	29.87	26.29	22.67	0.995

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	1.610	91.36	95.59	99.92	1.620
PARAGON UNION BHD	4.050	91.11	93.14	96.56	4.210
MIKRO MSC BHD	0.450	82.43	82.34	86.19	0.450
GUOCOLAND MALAYSIA BHD	1.060	82.13	81.47	59.51	1.070
PETRON MALAYSIA REFINING & M	4.590	79.25	85.36	96.16	4.610
HIBISCUS PETROLEUM BHD	1.890	75.67	80.25	91.92	1.900
BUMI ARMADA BERHAD	0.350	73.63	80.39	92.35	0.360
MHC PLANTATIONS BHD	1.750	73.18	74.42	69.72	1.840
WASCO BHD	1.050	71.57	77.54	92.95	1.070

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
CAHYA MATA SARAWAK BHD-C75	0.055	21.15	13.74	1.55	0.050	31/7/2026
INARI AMERTRON BHD-G	0.020	21.84	19.20	12.66	0.020	8/9/2026
YTL CORP BHD-R	0.005	23.08	19.42	8.18	0.005	4/5/2026
FRONTKEN CORP BHD-WB	0.010	23.12	18.51	5.91	0.005	3/5/2026
GAMUDA BHD-D	0.010	24.68	22.35	9.19	0.005	30/6/2026
HANG SENG INDEX-MW	0.085	27.58	26.71	20.68	0.080	30/3/2026
CIMB GROUP HOLDINGS BHD-F	0.130	27.59	17.27	0.82	0.120	29/5/2026
99 SPEED MART RETAIL HOLDINGS BHD-C28	0.040	28.72	27.55	33.96	0.035	28/12/2026
ALIBABA GROUP HOLDING LTD-C49	0.040	28.79	23.14	15.70	0.040	14/9/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-HJ	0.255	79.70	85.43	97.54	0.260	30/6/2026
HIBISCUS PETROLEUM BHD-C87	0.240	76.85	82.12	93.02	0.350	29/5/2026
YTL CORP BHD-HI	0.310	75.55	80.73	94.99	0.315	30/6/2026
KPJ HEALTHCARE BHD-C26	0.120	72.76	79.87	93.76	0.125	31/3/2026
HENGYUAN REFINING CO BHD-WA	0.450	72.66	73.38	79.37	0.460	27/10/2030
HIBISCUS PETROLEUM BHD-C83	0.085	70.26	76.93	91.70	0.085	30/4/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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