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BURSA	2-Mar	Day chg	% chg
KLCI	1,712.0	11.74	0.69%
FTSE EMAS	12,552.4	71.4	0.57%
FTSE Smallcap	15,668.2	59.42	0.38%
FTSE MESDAQ	4,615.8	6.8	0.15%
KLSE Mkt Cap (RM'b)	2,003.1	10.3	0.52%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-17.9	45.4%
Local Retail	4.7	15.8%
Foreign	13.1	38.8%

INDICES	2-Mar	Day chg	% chg
Dow Jones	48,501.3	-403.5	-0.83%
S&P 500	6,816.6	-65.0	-0.94%
NASDAQ	22,516.7	-232.2	-1.02%
FTSE-100	10,484.1	-296.0	-2.75%
Nikkei 225	56,279.1	-1,778.2	-3.06%
SHCOMP	4,122.7	-59.9	-1.43%
HSI	25,768.1	-291.8	-1.12%
STI	4,916.7	25.8	0.53%
KOSPI	5,791.9	N.A.	N.A.
TWSE	34,323.7	-771.4	-2.20%
JCI	7,939.8	-77.1	-0.96%
SET	N.A.	N.A.	N.A.

FOREX	2-Mar	27-Feb	% chg
USD/MYR:	3.9468	3.9260	0.53%
EUR/USD:	1.1592	1.1739	-1.25%
GBP/USD:	1.3285	1.3406	-0.90%
USD/YEN:	157.84	156.92	0.59%
USD/SGD:	1.2790	1.2711	0.62%
USD/HKD:	7.8038	7.8222	-0.24%

KEY STATS

KLCI Spot			
Vol (m shares):	3,316.4	3,901.1	-14.99%
Value (RMm):	3,675.3	3,911.5	-6.04%
KLCI Future			
March-26	1,682.5	1,675.0	0.45%
April-26	1,684.5	1,677.0	0.45%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,170.5	1,164.0	0.56%
SoyOil (USc/lb)	62.9	62.8	0.19%
Gold (US\$/troy oz)	5,123.7	5,311.6	-3.54%
Nymex crude oil (US\$/bbl)	74.6	71.2	4.67%
Latex (RM/kg)	6.3	6.2	1.12%
Tin (US\$/mt)	48,713.0	53,704.0	-9.29%

Research Highlights

NEWS HIGHLIGHTS

- **MHB secures four-year Sarawak offshore contract from Thailand's PTTEP**
- **Cepatwawasan sells part of renewable business to ASX-listed subsidiary to unlock shareholder value**
- **Northern Solar gets RM119.4m construction contracts**
- **Rivertree enters into a RM600.0m related-party deal to build labour quarters**
- **Gadang to acquire Johor Bahru land from Ekovest for RM75.5m**

MACRO BITS

- **US, China trade chiefs to meet mid-March before Trump-Xi summit, Bloomberg News reports**
- **Japan in talks with India to explore for rare earths, sources say**
- **Miti: Malaysia's exports to CPTPP member countries hit MYR486.8b in 2025**
- **MoF: Govt to ensure public financial management objectives result in better fiscal outcomes**
- **Malaysian energy services firms need to push for exports, says economy minister**
- **Middle East tensions threaten Malaysia's fuel costs, energy security, says economy minister**
- **Nga: Property sector recorded MYR240.0b transactions in 2025, highest in over a decade**
- **China poised to trim growth ambitions, pursue timid rebalancing efforts**
- **Singapore to develop Woodlands Gateway to strengthen JS-SEZ connectivity**
- **Fed's Kashkari says Iran war obscures monetary policy outlook**
- **Euro zone inflation jumps, faces quick hit from surging oil price**
- **UK inflation seen at 2.3% in 2026, Reeves says**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Market Strategy: 4QCY25 Report Card**
- **Sector Update: Banking**
- **Company Update: LGMS**

#	Top Volume	Price	%Chg (+/-)	Vol (m)	Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
1	MAYBANK	11.72	-2.0	33.30	PICHEM	3.39	13.0	22.10	MRDIY	1.66	-7.3	19.90
2	PBBANK	4.85	-1.6	32.20	PETDAG	22.26	1.3	0.83	SUNWAY	5.69	-2.9	5.34
3	PICHEM	3.39	13.0	22.10	MISC	8.17	1.2	5.08	NESTLE	106.90	-2.7	0.09
4	CIMB	7.94	-1.2	21.70	PMETAL	7.21	1.1	14.90	YTL	1.79	-2.7	17.90
5	MRDIY	1.66	-7.3	19.90	RHBBANK	8.46	0.7	9.19	QL	3.97	-2.7	1.25
6	YTL	1.79	-2.7	17.90	HLBANK	23.40	0.5	3.43	SIME	2.38	-2.5	17.50
7	SIME	2.38	-2.5	17.50	99SMART	3.45	0.3	10.60	PPB	10.62	-2.4	0.91
8	YTLPOWR	2.77	-2.1	15.30	TM	7.47	0.3	6.44	GAMUDA	4.09	-2.4	11.00
9	PMETAL	7.21	1.1	14.90	PETGAS	18.00	0.2	1.21	YTLPOWR	2.77	-2.1	15.30
10	GAMUDA	4.09	-2.4	11.00	KLK	19.00	0.0	0.76	MAYBANK	11.72	-2.0	33.30

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **MHB secures four-year Sarawak offshore contract from Thailand's PTTEP**

Malaysia Marine and Heavy Engineering Holdings Bhd has secured a four-year contract from Thailand's upstream player PTT Exploration and Production Public Company Ltd (PTTEP) for offshore works in Sarawak. The contract, structured as a price agreement, was awarded to MHB's wholly-owned subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd. The scope covers engineering, procurement and construction of marginal field development platforms involving up to 11 wellhead platform (WHP) facilities. (*The Edge Malaysia*)

- **Cepatwawasan sells part of renewable business to ASX-listed subsidiary to unlock shareholder value**

Oil palm and milling company Cepatwawasan Group Bhd is restructuring its renewable energy business to better highlight its value to the market. It is selling a 40.0% stake in its 12MW Sandakan biomass plant directly under its 69.8%-owned, ASX-listed subsidiary, Timah Resources Ltd. By "parking" part of the renewable asset under a listed entity, the group aims to make its value more visible to the market while still retaining overall control. The stake is being sold for RM31.6m on a deferred payment basis. (*The Edge Malaysia*)

- **Northern Solar gets RM119.4m construction contracts**

Rooftop solar firm Northern Solar Holdings Bhd has secured two contracts worth a total RM119.4m. One is a construction contract valued at RM47.5m, and one is a RM71.9m engineering, procurement and construction job for collector lines and solar power plant interconnection facility, according to Northern Solar's bourse filing. Letters of award for the contracts were accepted on Tuesday (3 Mar), Northern Solar said, adding the contracts' tenures have yet to be finalised but will be announced once a formal subcontractor agreement is inked. (*The Edge Malaysia*)

- **Rivertree enters into a RM600.0m related-party deal to build labour quarters**

Rivertree STF Synergies Bhd, formerly known as Sinmah Capital Bhd, has entered into a heads of agreement (HOA) to collaborate on the design, construction and operation of up to four centralised labour quarters (CLQs) in the Klang Valley, with a total indicative value of RM600.0m. Rivertree's wholly owned subsidiary, RSSB Builders Sdn Bhd, will act as the turnkey developer for the proposed facilities, which will have a combined capacity of 28,800 beds, said RSSB in a bourse filing. (*The Edge Malaysia*)

- **Gadang to acquire Johor Bahru land from Ekovest for RM75.5m**

Gadang Holdings Bhd is buying an 11.18-acre parcel of land in Johor Bahru for RM75.5m from a unit of Ekovest Bhd. Gadang aims to develop an RM800.0m gross development value (GDV) mixed-development project on the site, according to the construction and property development firm's bourse filing. A conditional sale and purchase agreement was inked between Gadang's unit, City Version Sdn Bhd, and Ekovest's subsidiary, Tanahmas Kapital Sdn Bhd, for the deal. (*The Edge Malaysia*)



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Macro Bits

Global

- [US, China trade chiefs to meet mid-March before Trump-Xi summit, Bloomberg News reports](#) Top U.S. and Chinese trade negotiators are expected to meet in mid-March, signalling that plans for a summit between U.S. President Donald Trump and China's leader Xi Jinping remain on track despite U.S. strikes on Iran, Bloomberg News reported. *(Reuters)*
- [Japan in talks with India to explore for rare earths, sources say](#) Japan is in talks with India to jointly explore rare earth deposits in the desert state of Rajasthan, two people familiar with the discussions said, as Tokyo seeks to reduce reliance on China for supplies critical to magnet manufacturing. *(Reuters)*

Malaysia

- [Miti: Malaysia's exports to CPTPP member countries hit MYR486.8b in 2025](#) Malaysia's exports to member countries of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) rose by 4.7% to MYR486.80b in 2025, compared with RM464.80b in 2024. *(The Edge Malaysia)*
- [MoF: Govt to ensure public financial management objectives result in better fiscal outcomes](#) The government will ensure that the objectives of public financial management under the Public Finance and Fiscal Responsibility Act 2023 (Act 850) are translated into better fiscal outcomes through the strengthening of a rules-based governance framework to improve transparency and accountability, said the Ministry of Finance (MoF). *(The Malaysian Reserve)*
- [Malaysian energy services firms need to push for exports, says economy minister](#) Malaysia's oil and gas services and equipment industry must strengthen its export presence to remain competitive, Economy Minister Akmal Nasrullah Mohd Nasir said. *(The Edge Malaysia)*
- [Middle East tensions threaten Malaysia's fuel costs, energy security, says economy minister](#) Rising tensions in the Middle East could create uncertainty for Malaysia, particularly in fuel costs and overall energy security, Economy Minister Akmal Nasrullah Mohd Nasir said. *(The Edge Malaysia)*
- [Nga: Property sector recorded MYR240.0b transactions in 2025, highest in over a decade](#) The national property sector recorded MYR240.0b in transactions in 2025, the highest in more than a decade, said Housing and Local Government Minister Nga Kor Ming. He said the strong performance shows the sector has not only recovered but is now a key driver of economic growth. *(The Edge Malaysia)*

Asia Pacific

- [China poised to trim growth ambitions, pursue timid rebalancing efforts](#) China's annual parliament meeting is expected to show tolerance for slightly slower economic growth this year, opening the door for greater, albeit not decisive, efforts to curb industrial overcapacity and rebalance the export-reliant economy. *(Reuters)*
- [Singapore to develop Woodlands Gateway to strengthen JS-SEZ connectivity](#) Singapore will develop Woodlands Gateway around the upcoming Johor Bahru-Singapore Rapid Transit System (RTS) Link as the northern corridor to enhance connectivity with the Johor-Singapore Special Economic Zone (JS-SEZ). Minister of State for Trade and Industry Gan Siow Huang said the first phase of the development is expected to be completed around 2030. *(The Malaysian Reserve)*

Americas

- [Fed's Kashkari says Iran war obscures monetary policy outlook](#) Federal Reserve Bank of Minneapolis President Neel Kashkari said on Tuesday that the Iran conflict has increased uncertainty about the U.S. economic outlook and made it harder to know what lies ahead for central bank interest rate policy. In terms of the outlook, "I had a lot of confidence up until a couple of days ago," before the joint U.S.-Israel attack on Iran started, Kashkari said at an event held by Bloomberg in New York. *(Reuters)*

Europe

- [Euro zone inflation jumps, faces quick hit from surging oil price](#) Euro zone inflation surged unexpectedly last month and may rise further in the coming months if war in the Middle East keeps energy prices high, possibly putting pressure on the European Central Bank to revisit its policy stance. *(Reuters)*
- [UK inflation seen at 2.3% in 2026, Reeves says](#) British consumer price inflation is set to average 2.3% in 2026, according to estimates from the Office for Budget Responsibility, finance minister Rachel Reeves said in a budget update speech on Tuesday. In November, when Reeves announced a full budget, the OBR said it expected inflation of 2.5% this year. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SUPERCOMNET TECHNOLOGIES BHD	0.515	11.41	7.05	0.76	0.510
PIE INDUSTRIAL BHD	1.430	17.60	16.04	5.64	1.420
D&O GREEN TECHNOLOGIES BHD	0.430	18.22	13.63	2.24	0.390
KAREX BHD	0.525	19.85	16.07	3.57	0.525
V.S. INDUSTRY BERHAD	0.335	20.30	13.68	1.23	0.325
ZHULIAN CORP BHD	0.850	22.97	15.38	0.23	0.830
SKP RESOURCES BHD	0.460	24.67	18.87	4.23	0.460
EKOVEST BHD	0.235	25.56	18.82	1.80	0.235
ANN JOO RESOURCES BHD	0.470	25.72	25.51	32.23	0.450
SUPERMAX CORP BHD	0.260	26.55	21.66	5.08	0.255
LUXCHEM CORP BHD	0.365	26.69	19.46	2.11	0.365
FARM FRESH BHD	2.530	27.54	19.17	5.16	2.500
AMWAY MALAYSIA HOLDINGS BHD	4.970	27.86	18.85	3.71	4.920
MALYSIAN RESOURCES CORP BHD	0.300	28.33	24.84	15.17	0.300
KUMPULAN PERANGSANG SELANGOR	0.575	28.86	21.13	6.99	0.575
WCT HOLDINGS BHD	0.515	29.40	23.27	5.64	0.510
WELLCALL HOLDINGS BHD	1.280	29.72	20.69	1.57	1.240
FIAMMA HOLDINGS BERHAD	1.030	29.87	26.29	22.67	0.995
HONG LEONG CAPITAL BHD	3.370	29.93	18.61	2.16	3.320

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	1.630	92.02	96.07	99.94	1.650
PETRON MALAYSIA REFINING & M	4.780	83.34	88.92	97.58	4.980
MIKRO MSC BHD	0.455	83.20	83.41	88.24	0.455
GUOCOLAND MALAYSIA BHD	1.060	82.13	81.47	59.51	1.070
BUMI ARMADA BERHAD	0.380	80.95	87.12	96.28	0.380
PARAGON UNION BHD	4.000	79.01	75.14	45.57	4.210
HIBISCUS PETROLEUM BHD	1.970	78.46	83.08	94.00	1.990
MHC PLANTATIONS BHD	1.760	73.82	75.23	71.83	1.840
WASCO BHD	1.050	71.57	77.54	92.95	1.070
TA ANN HOLDINGS BERHAD	4.740	70.52	74.39	94.09	4.770
HUME CEMENT INDUSTRIES BHD	3.890	70.08	75.98	90.16	3.920

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-L	0.030	10.22	13.70	15.92	0.030	28/12/2026
NATIONGATE HOLDINGS BHD-C7	0.020	11.04	8.19	0.85	0.020	28/8/2026
HANG SENG INDEX-OS	0.195	19.85	19.54	14.96	0.195	29/4/2026
YTL POWER INTERNATIONAL BHD-K	0.040	21.75	24.14	33.52	0.035	27/7/2026
YTL CORP BHD-R	0.005	23.08	19.42	8.18	0.005	4/5/2026
FRONTKEN CORP BHD-WB	0.010	23.12	18.51	5.91	0.005	3/5/2026
HANG SENG INDEX-MW	0.065	26.61	25.27	17.24	0.060	30/3/2026
YTL POWER INTERNATIONAL BHD-G	0.015	27.90	24.61	13.70	0.015	31/7/2026
EG INDUSTRIES BHD-CJ	0.010	27.94	28.07	25.57	0.010	26/5/2026
99 SPEED MART RETAIL HOLDINGS BHD-C28	0.040	28.72	27.55	33.96	0.035	28/12/2026
GENTING BHD-B	0.025	29.89	24.63	3.75	0.020	29/5/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
HENGYUAN REFINING CO BHD-WA	0.675	85.22	87.60	94.87	0.740	27/10/2030
KPJ HEALTHCARE BHD-C26	0.180	84.08	89.82	98.02	0.195	31/3/2026
HIBISCUS PETROLEUM BHD-C89	0.175	82.86	86.49	94.16	0.175	24/8/2026
YTL POWER INTERNATIONAL BHD-HJ	0.250	76.43	80.24	80.89	0.260	30/6/2026
HIBISCUS PETROLEUM BHD-C83	0.115	75.83	82.27	94.77	0.120	30/4/2026
YTL CORP BHD-HI	0.305	73.35	77.43	84.54	0.315	30/6/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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