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BURSA	4-Mar	Day chg	% chg
KLCI	1,698.2	-13.73	-0.80%
FTSE EMAS	12,434.5	-118.0	-0.94%
FTSE Smallcap	15,416.7	-251.45	-1.60%
FTSE MESDAQ	4,505.8	-109.9	-2.38%
KLSE Mkt Cap (RM'b)	1,983.0	-20.2	-1.02%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	202.8	47.1%
Local Retail	20.9	16.1%
Foreign	-223.7	36.8%

INDICES	4-Mar	Day chg	% chg
Dow Jones	48,739.4	238.1	0.49%
S&P 500	6,869.5	52.9	0.78%
NASDAQ	22,807.5	290.8	1.29%
FTSE-100	10,567.7	83.5	0.80%
Nikkei 225	54,245.5	-2,033.5	-3.61%
SHCOMP	4,082.5	-40.2	-0.98%
HSI	25,249.5	-518.6	-2.01%
STI	4,812.8	-103.9	-2.11%
KOSPI	5,093.5	-698.4	-12.06%
TWSE	32,828.9	-1,494.8	-4.35%
JCI	7,577.1	-362.7	-4.57%
SET	1,384.6	N.A.	N.A.

FOREX	4-Mar	3-Mar	% chg
USD/MYR:	3.9430	3.9468	-0.10%
EUR/USD:	1.1634	1.1592	0.36%
GBP/USD:	1.3379	1.3285	0.71%
USD/YEN:	157.28	157.84	-0.35%
USD/SGD:	1.2751	1.2790	-0.30%
USD/HKD:	7.8178	7.8038	0.18%

KEY STATS

KLCI Spot			
Vol (m shares):	3,510.3	3,316.4	5.85%
Value (RMm):	3,799.1	3,675.3	3.37%
KLCI Future			
March-26	1,672.0	1,682.5	-0.62%
April-26	1,675.0	1,684.5	-0.56%
CPO Price (RM/tonne)	4,189.0	4,194.0	-0.12%
Soybean (US\$/bu)	1,169.5	1,170.5	-0.09%
SoyOil (USc/lb)	63.6	62.9	1.11%
Gold (US\$/troy oz)	5,134.7	5,123.7	0.21%
Nymex crude oil (US\$/bbl)	74.7	74.6	0.13%
Latex (RM/kg)	6.4	6.3	1.03%
Tin (US\$/mt)	50,957.0	48,713.0	4.61%

Research Highlights

NEWS HIGHLIGHTS

- **Bedi buys Sabah land for RM15.9m**
- **Meta Bright wins concrete supply contract for Sabah ore terminal project from China's CCCC**
- **Jati Tinggi bags RM80.0m TNB contract to lay cables for data centre connection**
- **YX Precious Metals acquires land for RM10.0m**
- **Xin Hwa secures RM3.4m transportation service order**

MACRO BITS

- **EU to lay out local content rules to strengthen manufacturing, cut China reliance**
- **China says it seeks communications with US but vows to hold its 'red lines'**
- **PM Anwar: Over 12.5m Malaysians benefitted from MYR1.0b SARA expenditure in three weeks**
- **Gov't monitoring Middle East conflict; minimum impact to Malaysia's total trade**
- **Malaysia's neutral, non-aligned approach supports strong 2025 trade performance — deputy minister**
- **Malaysia targets MYR32.8b in timber exports by 2030, says govt deputy sec-gen**
- **Mosti focuses on IC design, high value technology to improve economy**
- **China's factory activity expands at quickest pace in over 5 years, private PMI shows**
- **Indonesia media report Fitch cuts country's rating outlook to negative**
- **US services sector hits 3-1/2-year high, risks loom from Middle East war**
- **US private payrolls post largest increase in seven months in February**
- **UK economy expands in February but persisting cost pressures pose challenge for BoE**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Company Update: BAUTO**

#	Top Volume	Price	%Chg (+/-)	Vol (m)	Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
1	MAYBANK	11.66	-1.5	39.39	PPB	10.90	2.8	1.06	YTL	1.69	-5.6	25.25
2	CIMB	7.95	-0.9	33.14	SUNWAY	5.63	1.4	5.86	YTLPOWR	2.67	-4.6	13.69
3	SIME	2.38	-0.8	25.40	PMETAL	7.40	0.8	16.45	99SMART	3.44	-31.0	6.21
4	YTL	1.69	-5.6	25.25	MRDIY	1.72	0.6	17.06	KLK	18.60	-1.6	0.61
5	PBBANK	4.84	-1.0	25.05	IOICORP	3.92	0.5	6.29	TENAGA	14.16	-1.5	8.36
6	MRDIY	1.72	0.6	17.06	TM	7.51	0.3	3.90	MAYBANK	11.66	-1.5	39.39
7	PICHEM	3.45	0.0	16.90	AMBANK	6.47	0.2	8.02	HLBANK	23.06	-1.5	0.77
8	PMETAL	7.40	0.8	16.45	AXIATA	2.31	0.0	5.07	RHBBANK	8.50	-1.2	12.94
9	YTLPOWR	2.67	-4.6	13.69	PICHEM	3.45	0.0	16.90	SDG	5.54	-1.1	6.20
10	GAMUDA	4.13	-0.2	13.00	IHH	8.96	-0.1	6.78	PBBANK	4.84	-1.0	25.05

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Bedi buys Sabah land for RM15.9m**

Bedi Bhd is acquiring a piece of land measuring approximately 15.99 acres in Bukit Padang, Kota Kinabalu, Sabah, from five individuals for RM15.9m. The property firm said its wholly-owned subsidiary, Wah Mie Realty Sdn Bhd, is acquiring the land from Lee Fui Chen, Lee Yun Yeng, Lee Yun Yee, Lee Tien Rui and Lee Sheng Chieh. Bedi said the land is located in a well-established area with access to key infrastructure and amenities. (*The Star*)

- **Meta Bright wins concrete supply contract for Sabah ore terminal project from China's CCCC**

Meta Bright Group Bhd said its 70%-owned subsidiary Expogaya Sdn Bhd has secured a materials supply contract worth about RM15.5m. In a statement, the group said the contract was awarded to Expogaya's wholly owned unit, Jesselton Concrete Sdn Bhd, by China Communications Construction Company (M) Sdn Bhd, a wholly owned subsidiary of China Communications Construction Co Ltd (CCCC). (*The Edge Malaysia*)

- **Jati Tinggi bags RM80.0m TNB contract to lay cables for data centre connection**

Jati Tinggi Group Bhd has bagged a contract worth RM79.9m from Tenaga Nasional Bhd to lay 275 kilovolts (kV) double circuit underground cables for connection to a data centre in Pasir Gudang, Johor. The contract will take 270 days to complete from the commencement date, which will be determined at a later stage, said Jati Tinggi in a bourse filing. (*The Edge Malaysia*)

- **YX Precious Metals acquires land for RM10.0m**

YX Precious Metals Bhd (YXPM) is proposing to acquire a piece of land measuring 720 sq metres in Kuala Lumpur from XMA Realty Sdn Bhd for RM10.0m. The gold jewellery manufacturer said the land has a four-storey factory erected on it. YXPM said the property is located in Projek Jaya Industrial Park, a mature light industrial park situated off the 5 1/2-mile Jalan Kelang Lama. (*The Star*)

- **Xin Hwa secures RM3.4m transportation service order**

Xin Hwa Holdings Bhd's wholly owned subsidiary, Xin Hwa Trading & Transport Sdn Bhd, has secured a transportation service order worth about RM3.4m from Malaysia Marine and Heavy Engineering Sdn Bhd. The Johor-based logistics provider said the contract involves the provision of transportation services from MMHE West to AKEF Tanjung Langsat and within Pasir Gudang using both normal and heavy movement with special trucks and escort vehicles. The tenure of the contract is 10 months and is expected to end by Dec 31, 2026. (*The Star*)



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Macro Bits

Global

- [EU to lay out local content rules to strengthen manufacturing, cut China reliance](#) The European Commission will unveil plans on Wednesday to boost the competitiveness of the EU's manufacturing sector during its drive to decarbonise and avoid reliance on cheap Chinese goods by setting local content requirements. *(Reuters)*
- [China says it seeks communications with US but vows to hold its 'red lines'](#) China is willing to work with the United States to promote communication on all levels, while upholding its "red lines" and principles, Lou Qinjian, a spokesperson for its parliament, said on Wednesday. The National People's Congress opens its annual session on Thursday, where it will unveil this year's economic targets and policy priorities. *(The Edge Malaysia)*

Malaysia

- [PM Anwar: Over 12.5m Malaysians benefitted from MYR1.0b SARA expenditure in three weeks](#) More than 12.5m Malaysians have benefited from the Sumbangan Asas Rahmah (SARA) untuk Semua programme, with expenditures exceeding MYR1.0b for the purchase of basic necessities within just three weeks of its announcement. Prime Minister Datuk Seri Anwar Ibrahim said that the success of the programme proves that savings from more disciplined national financial management can now be channeled directly to the people. *(The Malaysian Reserve)*
- [Gov't monitoring Middle East conflict; minimum impact to Malaysia's total trade](#) The government is monitoring the current conflict in the Middle East but has assured that there will be minimal impact on Malaysia's total trade, said Deputy Investment, Trade and Industry Minister Sim Tze Tzen. He said trade between Malaysia and Iran is minimal, amounting to MYR2.45b or 0.09% of Malaysia's total trade in 2024. *(The Edge Malaysia)*
- [Malaysia's neutral, non-aligned approach supports strong 2025 trade performance — deputy minister](#) Malaysia's neutral and non-aligned approach is reflected in its strong trade performance, which reached a milestone, exceeding MYR3.0t to MYR3.06t in 2025, said Deputy Minister of Investment, Trade and Industry Sim Tze Tzin. *(The Edge Malaysia)*
- [Malaysia targets MYR32.8b in timber exports by 2030, says govt deputy sec-gen](#) Malaysia is targeting to export up to MYR32.8b in timber products by 2030, despite the industry facing growing challenges in terms of pricing and cost of production. Deputy secretary general of Plantation and Commodities Ministry Datuk Razali Mohamad said that although Malaysian furniture remains popular in markets like the US, the Middle East, Australia, and Asean, this alone was not enough. *(The Edge Malaysia)*
- [Mosti focuses on IC design, high value technology to improve economy](#) The Ministry of Science, Technology and Innovation (Mosti) through Mimos Bhd is focusing on integrated circuit (IC) design, advanced packaging and high-value technology to increase the complexity of the country's economy. *(The Edge Malaysia)*

Asia Pacific

- [China's factory activity expands at quickest pace in over 5 years, private PMI shows](#) China's factory activity in February expanded at the fastest pace since December 2020, driven by robust demand that helped lift manufacturers' confidence, a private-sector survey showed on Wednesday. *(Reuters)*
- [Indonesia media report Fitch cuts country's rating outlook to negative](#) Multiple Indonesian local media reported on Wednesday that Fitch Ratings has downgraded Indonesia's sovereign credit rating outlook to negative from stable. *(Reuters)*

Americas

- [US services sector hits 3-1/2-year high, risks loom from Middle East war](#) The U.S. services sector activity surged to more than a 3-1/2-year high in February amid strong demand, consistent with hopes for an acceleration in economic growth this quarter, but war in the Middle East poses a downside risk to the rosy picture. *(Reuters)*
- [US private payrolls post largest increase in seven months in February](#) U.S. private payrolls increased by the most in seven months in February, though data for the prior month was revised sharply lower, the ADP's national employment report showed on Wednesday. *(Reuters)*

Europe

- [UK economy expands in February but persisting cost pressures pose challenge for BoE](#) Britain's services sector grew robustly during February, according to a survey on Wednesday that also showed job cuts and price pressures persisted, a potential worry for the Bank of England ahead of this month's interest rate decision. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SUPERCOMNET TECHNOLOGIES BHD	0.510	11.06	6.75	0.67	0.500
PIE INDUSTRIAL BHD	1.380	16.42	14.43	3.90	1.360
D&O GREEN TECHNOLOGIES BHD	0.420	17.42	12.67	1.77	0.390
V.S. INDUSTRY BERHAD	0.320	17.86	11.14	0.66	0.315
CB INDUSTRIAL PRODUCT HLDG	1.140	19.11	11.93	1.50	1.130
ZHULIAN CORP BHD	0.820	19.22	11.55	0.12	0.815
LUXCHEM CORP BHD	0.355	20.63	13.37	0.89	0.355
ANN JOO RESOURCES BHD	0.440	20.79	19.49	18.98	0.440
EKOVEST BHD	0.225	21.25	14.12	0.98	0.225
SKP RESOURCES BHD	0.440	22.21	15.93	2.41	0.435
HONG LEONG CAPITAL BHD	3.280	22.66	12.37	0.91	3.280
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OCK GROUP BHD	0.360	23.36	15.19	1.25	0.355
INSAS BHD	0.855	24.23	12.96	0.22	0.845
AMWAY MALAYSIA HOLDINGS BHD	4.900	24.50	15.79	2.31	4.900
WELLCALL HOLDINGS BHD	1.250	24.56	15.69	0.83	1.240
FIAMMA HOLDINGS BERHAD	1.010	24.58	19.54	7.63	0.995
SUPERMAX CORP BHD	0.255	24.93	19.67	3.81	0.250
MKH BHD	0.940	25.70	19.08	4.16	0.915
WCT HOLDINGS BHD	0.500	25.94	18.92	2.87	0.495
FARM FRESH BHD	2.500	26.00	17.53	3.88	2.490
PLENITUDE BHD	1.670	26.63	19.98	4.17	1.660
TAN CHONG MOTOR HOLDINGS BHD	0.510	26.89	20.06	11.93	0.505
TALIWORKS CORP BHD	0.435	27.05	22.71	6.62	0.435
BERJAYA LAND BHD	0.260	27.23	14.46	0.20	0.255
UCHI TECHNOLOGIES BHD	2.920	27.37	18.09	0.89	2.890
JF TECHNOLOGY BHD	0.430	27.64	18.97	1.86	0.430
CCK CONSOLIDATED HOLDINGS BH	1.220	27.83	18.89	8.19	1.220
JCY INTERNATIONAL BHD	0.315	27.87	18.70	2.78	0.315
KAREX BHD	0.540	27.95	28.43	37.96	0.505
SURIA CAPITAL HOLDINGS BHD	1.360	28.20	23.52	7.67	1.210
KUMPULAN PERANGSANG SELANGOR	0.575	28.86	21.13	6.99	0.575
MATRIX CONCEPTS HOLDINGS BHD	1.350	29.65	18.39	0.59	1.330
PBA HOLDINGS BHD	1.870	29.76	20.20	2.23	1.850
COASTAL CONTRACTS BHD	1.190	29.85	23.56	12.18	1.140

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GUOCOLAND MALAYSIA BHD	1.060	82.13	81.47	59.51	1.070
HIBISCUS PETROLEUM BHD	2.000	79.42	84.05	94.76	2.040
PARAGON UNION BHD	4.000	79.01	75.14	45.57	4.210
MIKRO MSC BHD	0.445	76.07	73.44	61.01	0.455
PETRON MALAYSIA REFINING & M	4.660	73.49	75.81	72.26	5.000

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL CORP BHD-L	0.025	13.80	12.99	6.36	0.025	28/12/2026
YTL CORP BHD-K	0.035	16.66	16.14	14.49	0.035	24/8/2026
HANG SENG INDEX-OS	0.145	18.72	17.74	10.11	0.125	29/4/2026
YTL CORP BHD-R	0.005	23.08	19.42	8.18	0.005	4/5/2026
HANG SENG INDEX-MW	0.040	25.40	23.50	13.14	0.030	30/3/2026
99 SPEED MART RETAIL HOLDINGS BHD-C30	0.045	25.68	26.33	29.00	0.040	3/8/2026
HANG SENG INDEX-OL	0.130	26.03	19.56	4.65	0.130	29/4/2026
DUFU TECHNOLOGY CORP BHD-C11	0.035	26.32	21.83	7.18	0.035	24/9/2026
FRONTKEN CORP BHD-WB	0.015	26.34	25.01	39.21	0.005	3/5/2026
99 SPEED MART RETAIL HOLDINGS BHD-C28	0.035	27.08	24.79	20.17	0.035	28/12/2026
SOLARVEST HOLDINGS BHD-CT	0.015	28.10	25.99	18.37	0.015	29/6/2026
GENTING BHD-B	0.020	28.21	22.53	2.80	0.020	29/5/2026
HANG SENG INDEX-OI	0.020	29.31	24.06	11.57	0.015	30/3/2026

Source: Bloomberg

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List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
HENGYUAN REFINING CO BHD-WA	0.745	87.19	89.56	96.21	0.810	27/10/2030
HIBISCUS PETROLEUM BHD-C89	0.180	83.37	87.02	94.62	0.195	24/8/2026
YTL POWER INTERNATIONAL BHD-HJ	0.285	82.00	86.63	93.16	0.285	30/6/2026
YTL CORP BHD-HI	0.345	78.69	83.50	93.34	0.345	30/6/2026
HIBISCUS PETROLEUM BHD-C83	0.120	76.62	83.01	95.21	0.135	30/4/2026
DIALOG GROUP BHD-U	0.105	72.73	74.11	81.01	0.105	24/9/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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Published by:

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