

By Lim Sin Kiat | limsk@kenanga.com.my; Chris Tong | christong@kenanga.com.my

BURSA	10-Mar	Day chg	% chg
KLCI	1,701.7	27.51	1.64%
FTSE EMAS	12,427.8	203.3	1.66%
FTSE Smallcap	15,228.3	153.34	1.02%
FTSE MESDAQ	4,359.2	152.5	3.62%
KLSE Mkt Cap (RM'b)	1,974.8	28.9	1.46%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-105.3	40.6%
Local Retail	-4.8	18.8%
Foreign	-100.5	40.6%

INDICES	10-Mar	Day chg	% chg
Dow Jones	47,706.5	-34.3	-0.07%
S&P 500	6,781.5	-14.5	-0.21%
NASDAQ	22,697.1	1.1	0.01%
FTSE-100	10,412.2	162.7	1.59%
Nikkei 225	54,248.4	1,519.7	2.88%
SHCOMP	4,123.1	26.5	0.65%
HSI	25,959.9	551.4	2.17%
STI	4,860.6	104.0	2.19%
KOSPI	5,532.6	280.7	5.35%
TWSE	32,771.9	661.5	2.06%
JCI	7,440.9	103.5	1.41%
SET	1,405.8	22.8	1.65%

FOREX	10-Mar	9-Mar	% chg
USD/MYR:	3.9230	3.9623	-0.99%
EUR/USD:	1.1640	1.1560	0.69%
GBP/USD:	1.3451	1.3345	0.79%
USD/YEN:	157.77	158.46	-0.44%
USD/SGD:	1.2721	1.2803	-0.64%
USD/HKD:	7.8241	7.8165	0.10%

KEY STATS

KLCI Spot			
Vol (m shares):	3,609.3	5,515.9	-34.57%
Value (RMm):	3,753.2	5,866.2	-36.02%
KLCI Future			
March-26	1,681.5	1,639.5	2.56%
April-26	1,682.0	1,642.0	2.44%
CPO Price (RM/tonne)	4,428.0	4,559.0	-2.87%
Soybean (US\$/bu)	1,201.8	1,196.3	0.46%
SoyOil (USc/lb)	65.2	65.7	-0.78%
Gold (US\$/troy oz)	5,242.1	5,103.7	2.71%
Nymex crude oil (US\$/bbl)	83.5	94.8	-11.94%
Latex (RM/kg)	6.6	6.6	0.00%
Tin (US\$/mt)	50,363.0	50,583.0	-0.43%

#	Top Volume	Price	%Chg (+/-)	Vol (m)	Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
1	SIME	2.35	4.0	38.30	YTLPOWR	2.70	4.3	12.20	PCHEM	3.93	-5.3	36.50
2	PCHEM	3.93	-5.3	36.50	IHH	9.01	4.2	4.07	SUNWAY	5.10	-4.3	13.30
3	GAMUDA	4.08	4.1	24.60	GAMUDA	4.08	4.1	24.60	MISC	8.46	-3.1	8.63
4	PBBANK	4.87	2.7	23.70	SIME	2.35	4.0	38.30	SDG	5.73	-1.0	5.48
5	MAYBANK	11.66	1.8	22.30	YTL	1.67	3.7	14.00	KLK	19.54	-0.2	0.56
6	PMETAL	7.60	1.5	15.10	QL	4.02	3.1	0.61	AXIATA	2.24	0.0	6.91
7	YTL	1.67	3.7	14.00	HLBANK	22.98	3.1	1.11	PETDAG	21.50	-1.8	1.53
8	TENAGA	14.14	2.2	13.90	99SMART	3.45	3.0	11.20	PPB	11.00	0.6	0.50
9	CIMB	7.85	1.0	13.70	TM	7.42	2.8	4.94	IOICORP	3.95	0.6	1.89
10	SUNWAY	5.10	-4.3	13.30	PBBANK	4.87	2.7	23.70	CIMB	7.85	1.0	13.70

Notes: # KL Composite Index (FBMKLCI) component stocks

Research Highlights

NEWS HIGHLIGHTS

- IGB secures govt approval for RM215.0m Johor Bahru land deal
- Magni-Tech declares lower dividend as 3Q earnings fall 23.0% on higher forex loss
- Kumpulan Kitacon wins RM89.0m construction job in Gombak
- KESM posts RM3.6m net profit in 2Q, sees AI demand staying strong
- West River unit to acquire 95.0% of ACE Hydropower

MACRO BITS

- Macron to host G7 leaders call on Iran crisis, energy prices
- Output surprises in January as strong E&E momentum supports 2026 outlook (See *Economic Viewpoint: Malaysia Industrial Production*)
- Malaysia's status as oil producer provides advantage against rising energy prices, says Zafrul
- Govt preparing port safeguards amid Hormuz Strait shipping risks, says Loke
- Sim: MNCs not a threat but a catalyst for MSMEs to enter global value chains
- Plantations minister says yet to see impact of Mideast war on Malaysia's commodity exports
- China's exports turbocharge into 2026 after record-breaking year
- US existing home sales unexpectedly increase in February
- ECB's Muller says rate-hike chances higher but urges calm

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- ESG Thematic: Malaysia's Carbon Tax

Corporate News

- **IGB secures govt approval for RM215.0m Johor Bahru land deal**

IGB Bhd said its proposed RM215.0m acquisition of two leasehold land parcels in Johor Bahru, undertaken via a joint venture with a Johor state-owned company, has received approval from the Ministry of Economy. IGB said it received the ministry's approval letter on March 6, rendering the sale and purchase agreement unconditional as of Tuesday, according to its filing with Bursa Malaysia. (*The Edge Malaysia*)

- **Magni-Tech declares lower dividend as 3Q earnings fall 23.0% on higher forex loss**

Magni-Tech Industries Bhd's net profit fell 23.1% in the third quarter, dragged by lower profit contribution from its garment business due to a higher foreign exchange loss. Net profit for the three months ended Jan 31, 2026 (3QFY2026) stood at RM30.7m, compared with RM40.0m a year ago, according to an exchange filing from the manufacturer of garments, flexible plastic and corrugated packaging products. Quarterly revenue rose slightly to RM376.4m from RM370.7m previously. (*The Edge Malaysia*)

- **Kumpulan Kitacon wins RM89.0m construction job in Gombak**

Kumpulan Kitacon Bhd said it has secured a construction contract in Gombak, Selangor, worth RM89.0m. The contract was awarded to the company's unit, Kitacon Sdn Bhd, by Rawang Lakes Sdn Bhd, according to a filing to the stock exchange. It covers the construction and completion of Phase 6A, which includes 140 two-storey terrace houses, a guard house, a TNB substation and a two-storey clubhouse, as well as Phase 6B, comprising 118 two-storey terrace houses. (*The Edge Malaysia*)

- **KESM posts RM3.6m net profit in 2Q, sees AI demand staying strong**

KESM Industries Bhd, the world's largest independent burn-in and test service provider, posted a net profit of RM3.6m for its second quarter, compared with a net loss of RM3.0m a year earlier, thanks to gains from asset disposals and lower operating expenses. Revenue for the quarter ended Jan 31, 2026 (2QFY2026) rose 7.0% year-on-year to RM54.9m from RM51.4m primarily due to improved demand, the group said in a filing with Bursa Malaysia. No dividend was declared for the quarter. (*The Edge Malaysia*)

- **West River unit to acquire 95.0% of ACE Hydropower**

West River Bhd's indirect wholly owned subsidiary Neutron Power Sdn Bhd has entered into a share sale agreement (SSA) to acquire a 95.0% equity interest in ACE Hydropower Sdn Bhd for RM850,000 in cash. The electrical engineering and intelligent building solutions provider said that upon completion of the proposed acquisition, ACE Hydropower will become an indirect 95.0%-owned subsidiary. (*The Edge Malaysia*)

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Macro Bits

Global

- [Macron to host G7 leaders call on Iran crisis, energy prices](#) French President Emmanuel Macron will convene a call with leaders of the Group of Seven on Wednesday to discuss the Iran crisis and rising energy prices, the French president's office said. The talks come as G7 governments weigh how to respond to a sharp rise in oil prices triggered by the U.S.-Israeli war on Iran. *(Reuters)*

Malaysia

- [Output surprises in January as strong E&E momentum supports 2026 outlook](#) Industrial Production Index (IPI) accelerated to 5.9% YoY (Dec: 4.8%), beating expectations (KIBB: 4.9%; Bloomberg consensus: 5.0%). The upside surprise was driven mainly by stronger-than-expected manufacturing output, underpinned by sustained double-digit growth in the E&E segment (15.3%) for the fourth straight month. 2026 Manufacturing IPI forecast retained at 3.5% (2025: 4.5%) amid cautious global backdrop. *(See Economic Viewpoint: Malaysia Industrial Production)*
- [Malaysia's status as oil producer provides advantage against rising energy prices, says Zafrul](#) Malaysia's status as an oil producer, along with the income generated from the sector, helps the government protect the public from the impact of rising energy prices, said Malaysian Investment Development Authority chairman Tengku Datuk Seri Zafrul Abdul Aziz. He said the increase in global oil prices raises national revenue from the oil industry. *(The Edge Malaysia)*
- [Govt preparing port safeguards amid Hormuz Strait shipping risks, says Loke](#) The government will implement several mitigation measures to ensure the country's port operations remain unaffected following the West Asia conflict and tensions involving the US and Israel against Iran, which have disrupted maritime movement in the Strait of Hormuz. *(The Edge Malaysia)*
- [Sim: MNCs not a threat but a catalyst for MSMEs to enter global value chains](#) The government strategically views multinational companies (MNCs) not as a threat but as a catalyst that draws micro, small, and medium enterprises (MSMEs) into global value chains, said Deputy Minister of Investment, Trade and Industry, Sim Tze Tzin. He said the government has implemented various initiatives to strengthen the MNC-MSME synergy, including industry linkage programmes and a new tax incentive framework. *(The Malaysian Reserve)*
- [Plantations minister says yet to see impact of Mideast war on Malaysia's commodity exports](#) The conflict in the Middle East that has affected maritime movement in the Strait of Hormuz has so far not had a significant impact on the country's commodity exports, said Plantations and Commodities Minister Datuk Seri Dr Noraini Ahmad. She said, however, that other costs including transportation, logistics and insurance are expected to increase if the crisis continued. *(The Edge Malaysia)*

Asia Pacific

- [China's exports turbocharge into 2026 after record-breaking year](#) China roared into 2026 with exports far outstripping forecasts, fuelled by red-hot electronics demand, putting the economy on track to top last year's record USD1.2t (MYR4.72t) trade surplus and blunting the blow from the war in Iran. *(The Edge Malaysia)*

Americas

- [US existing home sales unexpectedly increase in February](#) U.S. existing home sales unexpectedly increased in February as lower mortgage rates and a moderation in house-price growth pulled buyers back into the market, but still-tight supply could constrain activity during the spring selling season. *(Reuters)*

Europe

- [ECB's Muller says rate-hike chances higher but urges calm](#) European Central Bank (ECB) Governing Council member Madis Muller said the chances of an interest-rate hike have risen of late, but that officials shouldn't react hastily to the war in Iran and its implications. "The probability of the next change in the policy rates now being more towards an increase rather than the opposite," the Estonian official told an event on Tuesday in Vilnius. *(The Edge Malaysia)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PIE INDUSTRIAL BHD	1.270	17.11	16.46	23.46	1.230
V.S. INDUSTRY BERHAD	0.295	17.30	13.16	17.75	0.280
WCT HOLDINGS BHD	0.450	21.68	17.39	19.17	0.425
ANN JOO RESOURCES BHD	0.440	24.44	24.30	28.13	0.430
SUPERCOMNET TECHNOLOGIES BHD	0.520	24.93	27.65	53.02	0.490
TALIWORKS CORP BHD	0.420	25.48	23.02	27.37	0.405
PHARMANIAGA BERHAD	0.240	25.87	15.95	0.48	0.235
SKP RESOURCES BHD	0.435	25.93	23.58	34.42	0.420
MSM MALAYSIA HOLDINGS BHD	0.785	26.83	20.54	3.95	0.780
SUNWAY BHD	5.100	28.15	22.54	8.81	5.050
KIMLUN CORP BHD	1.150	29.17	24.86	25.93	1.130
JCY INTERNATIONAL BHD	0.305	29.97	26.18	36.54	0.290

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GUOCOLAND MALAYSIA BHD	1.060	76.99	70.83	60.00	1.070
PARAGON UNION BHD	3.990	76.29	70.76	29.70	4.210
SARAWAK OIL PALMS BERHAD	4.210	73.92	80.52	88.18	4.260

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
LOTTE CHEMICAL TITAN HOLDING BHD-CZ	0.010	11.02	15.68	28.22	0.005	27/4/2026
YTL CORP BHD-M	0.020	17.48	17.83	21.89	0.015	14/10/2026
HANG SENG INDEX-PD	0.070	18.18	19.83	28.57	0.070	30/3/2026
SUNWAY BHD-C55	0.035	24.14	21.40	12.71	0.035	17/8/2026
IJM CORP BHD-O	0.020	24.35	14.63	0.43	0.020	10/8/2026
HI MOBILITY BHD-CA	0.060	24.83	20.52	7.00	0.050	31/3/2026
SUNWAY BHD-C53	0.020	25.64	21.63	8.87	0.020	29/4/2026
GREATECH TECHNOLOGY BHD-C28	0.010	25.72	25.15	18.14	0.010	27/4/2026
AIRASIA X BHD-C34	0.020	26.69	21.23	3.95	0.020	28/8/2026
SUNWAY BHD-C51	0.020	26.86	22.46	10.15	0.020	27/4/2026
PETRONAS CHEMICALS GROUP BHD-W	0.005	28.72	27.71	24.52	0.005	31/3/2026
DUFU TECHNOLOGY CORP BHD-C2	0.020	28.80	22.68	5.32	0.015	25/5/2026
HANG SENG INDEX-OB	0.010	28.93	24.51	24.06	0.010	30/3/2026
DUFU TECHNOLOGY CORP BHD-C10	0.030	29.46	23.90	11.07	0.030	30/7/2026
MALAYSIA STEEL WORKS KL BHD-WB	0.010	29.83	26.07	14.71	0.010	21/10/2026
MMAG HOLDINGS BHD-WC	0.010	29.85	28.55	29.80	0.010	15/1/2029

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my