

By **Lim Sin Kiat** | limsk@kenanga.com.my; **Chris Tong** | christong@kenanga.com.my

BURSA	11-Mar	Day chg	% chg
KLCI	1,708.8	7.1	0.42%
FTSE EMAS	12,484.1	56.3	0.45%
FTSE Smallcap	15,295.9	67.64	0.44%
FTSE MESDAQ	4,404.7	45.5	1.04%
KLSE Mkt Cap (RM'b)	1,983.7	8.9	0.45%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-25.3	48.6%
Local Retail	27.9	17.9%
Foreign	-2.6	33.5%

INDICES	11-Mar	Day chg	% chg
Dow Jones	47,417.3	-289.2	-0.61%
S&P 500	6,775.8	-5.7	-0.08%
NASDAQ	22,716.1	19.0	0.08%
FTSE-100	10,353.8	-58.5	-0.56%
Nikkei 225	55,025.4	777.0	1.43%
SHCOMP	4,133.4	10.3	0.25%
HSI	25,898.8	-61.1	-0.24%
STI	4,863.8	3.2	0.07%
KOSPI	5,610.0	77.4	1.40%
TWSE	34,114.2	1,342.3	4.10%
JCI	7,389.4	-51.5	-0.69%
SET	1,407.3	1.6	0.11%

FOREX	11-Mar	10-Mar	% chg
USD/MYR:	3.9202	3.9230	-0.07%
EUR/USD:	1.1607	1.1640	-0.28%
GBP/USD:	1.3446	1.3451	-0.04%
USD/YEN:	158.29	157.77	0.33%
USD/SGD:	1.2724	1.2721	0.02%
USD/HKD:	7.8266	7.8241	0.03%

KEY STATS

KLCI Spot			
Vol (m shares):	2,710.0	3,609.3	-24.92%
Value (RMm):	2,783.9	3,753.2	-25.83%
KLCI Future			
March-26	1,682.0	1,681.5	0.03%
April-26	1,683.0	1,682.0	0.06%
CPO Price (RM/tonne)	4,493.0	4,428.0	1.47%
Soybean (US\$/bu)	1,214.0	1,201.8	1.02%
SoyOil (USc/lb)	66.9	65.2	2.59%
Gold (US\$/troy oz)	5,179.1	5,242.1	-1.20%
Nymex crude oil (US\$/bbl)	87.3	83.5	4.55%
Latex (RM/kg)	6.6	6.6	-0.15%
Tin (US\$/mt)	49,549.0	50,363.0	-1.62%

Research Highlights

NEWS HIGHLIGHTS

- **T7 Global secures two-year contract for hydraulic workover services**
- **Ann Joo's JV sells industrial plot in Gurun for RM117.8m**
- **PSP Energy to acquire bunker vessel for RM5.5m**
- **Aizo's 60.0%-unit gets remittance services licence from BNM**
- **Knusford to sell Setapak land for RM7.0m to fund working capital**

MACRO BITS

- **India eases some investment norms for China, ending six years of friction**
- **Unemployment rate steady at 2.9%; participation rate hits record high (See *Economic Viewpoint: Malaysia Labour Market*)**
- **Anwar says country's petroleum product supplies secured until May 2026**
- **New Incentive Framework to ensure inflows of high-quality investments — MOF**
- **Dewan Negara approves MYR8.4b supplementary budget for additional 2025 opex**
- **Bank Negara ensures orderly financial markets amid global uncertainties**
- **BOJ to raise interest rates next quarter with expectations unchanged by Middle East war Reuters poll.**
- **US consumer prices increase moderately before Iran conflict**
- **ECB policymakers acknowledge war risk, promise to keep inflation in check**
- **UK's Reeves says it is too soon for major energy relief as Iran war drives prices higher**
- **French inflation to remain low despite Iran war, central bank chief says**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Automotive (4QCY25 Report Card), Seaport & Logistics (4QCY25 Report Card)**
- **Company Update: KJTS**
- **Economic Viewpoint: MY Labour Market (Jan 26)**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTL	1.63	-2.4	22.30	PCHEM	4.14	5.3	17.00	QL	3.89	-3.2	2.03
2	MAYBANK	11.80	1.2	17.60	SIME	2.40	2.1	13.70	PBBANK	4.75	-2.5	14.90
3	PICHEM	4.14	5.3	17.00	CIMB	8.00	1.9	10.90	YTL	1.63	-2.4	22.30
4	PBBANK	4.75	-2.5	14.90	PETDAG	21.90	1.9	1.41	NESTLE	102.90	-1.1	0.29
5	99SMART	3.45	0.0	14.60	YTLPOWR	2.74	1.5	4.56	SDG	5.68	-0.9	5.21
6	SIME	2.40	2.1	13.70	TM	7.52	1.4	4.40	PETGAS	17.50	-0.6	0.94
7	GAMUDA	4.12	1.0	13.10	AXIATA	2.27	1.3	5.53	PMETAL	7.58	-0.3	12.60
8	SUNWAY	5.10	0.0	13.00	RHBBANK	8.61	1.3	8.26	IHH	8.99	-0.2	3.72
9	PMETAL	7.58	-0.3	12.60	MAYBANK	11.80	1.2	17.60	99SMART	3.45	0.0	14.60
10	CIMB	8.00	1.9	10.90	GAMUDA	4.12	1.0	13.10	KLK	19.54	0.0	0.44

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **T7 Global secures two-year contract for hydraulic workover services**

Oil and gas services firm T7 Global Bhd said it has secured a two-year contract to provide hydraulic workover services. The contract calls for a hydraulic workover unit as well as a project management team, offshore supply vessels, pumping services, fishing and wellbore cleanup equipment and services for EnQuest's Package B3 well campaign, T7 Global said in a statement. The contract started on Feb 19. The contract value was not disclosed. (*The Edge Malaysia*)

- **Ann Joo's JV sells industrial plot in Gurun for RM117.8m**

The joint venture between Ann Joo Resources Bhd and Transyear Sdn Bhd has secured a deal to sell a 60.1-acre industrial land in Gurun, Kedah, for RM117.8m cash. The industrial plot is valued at RM45 per square foot, according to Ann Joo's bourse filing. Ann Joo said its indirect subsidiary Gurun Heavy Industrial Park Sdn Bhd (GHIP), together with Transyear, has entered into a sale and purchase agreement with LB Advanced Material Asia Sdn Bhd for the disposal of the land, which is known as plot 7. (*The Edge Malaysia*)

- **PSP Energy to acquire bunker vessel for RM5.5m**

PSP Energy Bhd has entered into a memorandum of agreement with Eastern Marine Corp for the proposed acquisition of a bunker vessel for RM5.5m. In a filing with Bursa Malaysia, the fuel and lubricant products distributor said the proposed acquisition is in-line with the group's on-going business expansion plan. Additionally, PSP said the resultant increase in fleet size would also enable the group to enhance its operational scale and efficiency. (*The Star*)

- **Aizo's 60.0%-unit gets remittance services licence from BNM**

Aizo Group Bhd's e-payment systems unit has secured a licence to provide remittance services, which it said marks the company's entry into the regulated remittance and cross-border payment sector. The 60.0%-owned unit, Uniqa (M) Sdn Bhd, obtained the business licence with one-year validity from Bank Negara Malaysia (BNM), said Aizo in a statement. (*The Edge Malaysia*)

- **Knusford to sell Setapak land for RM7.0m to fund working capital**

Knusford Bhd is disposing of a 0.304-hectare freehold land in Setapak, Kuala Lumpur, for RM7.0m cash in a related-party transaction. Knusford is expected to record a net gain of RM4.6m from the land sale, with proceeds utilised for the group's general working capital. The disposal also provides an opportunity for Knusford to unlock the value of its investment in the property and monetise a non-core asset, the company said in a bourse filing. (*The Edge Malaysia*)



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Macro Bits

Global

- [India eases some investment norms for China, ending six years of friction](#) India approved easing restrictions on Chinese investments in select sectors on Tuesday, in a major step by Prime Minister Narendra Modi to rebuild ties with Beijing and end six years of friction. Below is a timeline of events since a deadly border clash between the two nuclear-armed Asian nations jolted commercial and diplomatic ties in 2020. (*Reuters*)

Malaysia

- [Unemployment rate steady at 2.9%; participation rate hits record high](#) Unemployment rate remained at 2.9% in January (Dec: 2.9%) for the third straight month, marking the lowest level since November 2014 (2.6%). The number of unemployed rebounded (0.3% MoM; Dec: -2.0%) for the first time in three months after a sharp decline previously. We maintain our unemployment rate forecast at 2.9% in 2026 (2025: 3.0%) as domestic demand anchors hiring. (*See Economic Viewpoint: Malaysia Labour Market*)
- [Anwar says country's petroleum product supplies secured until May 2026](#) Prime Minister Datuk Seri Anwar Ibrahim has assured that the country's petroleum product supplies are secured at least until May 2026. "We will continue to closely monitor the petrol supply situation," he said at a special press conference on Wednesday. (*The Edge Malaysia*)
- [New Incentive Framework to ensure inflows of high-quality investments — MOF](#) The implementation of the New Incentive Framework (NIF), which commenced on March 1, will ensure inflows of high-quality investments to support the transformation towards a high-income and innovation-based economy. Deputy Finance Minister Liew Chin Tong said the NIF also aims to create more high-income job opportunities for the people, in addition to driving development in underdeveloped areas. (*The Edge Malaysia*)
- [Dewan Negara approves MYR8.4b supplementary budget for additional 2025 opex](#) The Dewan Negara has passed the Supplementary Supply Bill (2025) 2026 for the first additional operating expenditure for 2025 amounting to MYR8.4b. The Bill, tabled by Finance Minister II Datuk Seri Amir Hamzah Azizan, was passed by a majority vote after being debated by 17 senators. (*The Edge Malaysia*)
- [Bank Negara ensures orderly financial markets amid global uncertainties](#) The government, through Bank Negara Malaysia (BNM), ensures that financial markets remain orderly and the country's financial system remains resilient amid global uncertainties through continuous market surveillance, according to the Finance Ministry (MOF). (*The Edge Malaysia*)

Asia Pacific

- [BOJ to raise interest rates next quarter with expectations unchanged by Middle East war Reuters poll.](#) The Bank of Japan will keep its key interest rate at 0.75% next week but likely raise it to 1.00% by end-June, a Reuters poll found, expectations that are broadly unchanged from before the start of the U.S.-Israeli war against Iran. (*Reuters*)

Americas

- [US consumer prices increase moderately before Iran conflict.](#) US consumer prices rose moderately in February as rents maintained a steady pace of increases, though households paid more for gasoline and at the supermarket. The Consumer Price Index report from the Labor Department on Wednesday also showed underlying inflation muted last month. (*The Edge Malaysia*)

Europe

- [ECB policymakers acknowledge war risk, promise to keep inflation in check](#) European Central Bank policymakers acknowledged on Wednesday the economic risk from surging oil prices and promised swift action if they thought higher inflation was at risk of getting entrenched. (*Reuters*)
- [UK's Reeves says it is too soon for major energy relief as Iran war drives prices higher](#) British finance minister Rachel Reeves said on Wednesday she would consider action to shield households from surging energy costs due to the conflict in the Middle East, but that it was premature to cap tariffs or freeze fuel duty now. (*Reuters*)
- [French inflation to remain low despite Iran war, central bank chief says](#) Inflation in France is expected to remain low, even though the war in Iran may lead to slightly higher prices and lower growth globally, Bank of France governor Francois Villeroy de Galhau said on Wednesday. "The meaning of this crisis is unfortunately becoming clearer with each passing day. (*Reuters*)



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PIE INDUSTRIAL BHD	1.230	16.14	14.98	16.18	1.210
V.S. INDUSTRY BERHAD	0.295	17.30	13.16	17.75	0.280
SUPERCOMNET TECHNOLOGIES BHD	0.505	22.75	24.21	35.66	0.490
WCT HOLDINGS BHD	0.455	24.24	21.34	29.18	0.425
TALIWORKS CORP BHD	0.420	25.48	23.02	27.37	0.405
JCY INTERNATIONAL BHD	0.290	25.70	20.73	20.16	0.285
SKP RESOURCES BHD	0.435	25.93	23.58	34.42	0.420
SUNWAY BHD	5.100	28.15	22.54	8.81	5.050
KIMLUN CORP BHD	1.150	29.17	24.86	25.93	1.130
AIRASIA X BHD	1.200	29.72	26.81	30.99	0.980
PHARMANIAGA BERHAD	0.245	29.74	22.81	25.69	0.235

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GUOCOLAND MALAYSIA BHD	1.060	76.99	70.83	60.00	1.070
PARAGON UNION BHD	3.990	76.29	70.76	29.70	4.210
SARAWAK OIL PALMS BERHAD	4.250	75.64	82.36	91.01	4.300
LBS BINA GROUP BHD	0.480	73.03	76.91	93.64	0.485

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL CORP BHD-K	0.025	21.98	24.00	30.84	0.025	24/8/2026
EG INDUSTRIES BHD-CM	0.040	23.36	21.76	22.39	0.040	24/9/2026
CAHYA MATA SARAWAK BHD-C75	0.040	25.53	24.72	38.55	0.030	31/7/2026
HANG SENG INDEX-OS	0.175	26.04	29.81	47.71	0.100	29/4/2026
AIRASIA X BHD-C31	0.025	27.15	19.64	3.59	0.010	14/9/2026
HANG SENG INDEX-MW	0.035	27.70	27.68	34.99	0.015	30/3/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
YTL CORP BHD-HI	0.375	71.10	71.52	66.85	0.390	30/6/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my