

By **Lim Sin Kiat** | limsk@kenanga.com.my; **Chris Tong** | christong@kenanga.com.my

BURSA	12-Mar	Day chg	% chg
KLCI	1,711.0	2.23	0.13%
FTSE EMAS	12,501.8	17.7	0.14%
FTSE Smallcap	15,278.1	-17.86	-0.12%
FTSE MESDAQ	4,401.8	-2.9	-0.07%
KLSE Mkt Cap (RM'b)	1,988.6	4.9	0.25%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	155.7	46.7%
Local Retail	-17.5	15.2%
Foreign	-138.2	38.1%

INDICES	12-Mar	Day chg	% chg
Dow Jones	46,677.9	-739.4	-1.56%
S&P 500	6,672.6	-103.2	-1.52%
NASDAQ	22,312.0	-404.2	-1.78%
FTSE-100	10,305.2	-48.6	-0.47%
Nikkei 225	54,453.0	-572.4	-1.04%
SHCOMP	4,129.1	-4.3	-0.10%
HSI	25,716.8	-182.0	-0.70%
STI	4,855.3	-8.5	-0.17%
KOSPI	5,583.3	-26.7	-0.48%
TWSE	33,581.9	-532.3	-1.56%
JCI	7,362.1	-27.3	-0.37%
SET	1,429.8	22.5	1.60%

FOREX	12-Mar	11-Mar	% chg
USD/MYR:	3.9260	3.9202	0.15%
EUR/USD:	1.1558	1.1607	-0.42%
GBP/USD:	1.3393	1.3446	-0.39%
USD/YEN:	158.72	158.29	0.27%
USD/SGD:	1.2750	1.2724	0.20%
USD/HKD:	7.8272	7.8266	0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	3,009.7	2,710.0	11.06%
Value (RMm):	3,535.0	2,783.9	26.98%
KLCI Future			
March-26	1,690.5	1,682.0	0.51%
April-26	1,692.0	1,683.0	0.53%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,227.3	1,214.0	1.09%
SoyOil (USc/lb)	67.1	66.9	0.34%
Gold (US\$/troy oz)	5,125.8	5,179.1	-1.03%
Nymex crude oil (US\$/bbl)	95.7	87.3	9.72%
Latex (RM/kg)	6.6	6.6	0.76%
Tin (US\$/mt)	49,460.0	49,549.0	-0.18%

Research Highlights

NEWS HIGHLIGHTS

- **MN Holdings wins RM216.0m contract for data centre substation project**
- **Cape EMS' unit enters into three-year manufacturing pact with Guardian SEA as part of asset light strategy**
- **Oasis Home enters JV to distribute products in Singapore**
- **FBG secures contract to build factory units in Shah Alam**
- **Regenerative medicine firm Biov Global emerges as substantial shareholder in MGRC**

MACRO BITS

- **EU rejects US trade probe allegations of market overcapacity**
- **Singapore to engage with USTR on Trump's trade probes**
- **US probes Malaysia for overproduction in electronics, machinery and steel**
- **Govt maintains 2026 economic growth projection at 4.0%-4.5%**
- **Govt focusing on economic stability, managing people's cost of living — minister**
- **Malaysia's consumer spending slows in January as wholesale, retail activity decelerates**
- **Govt finalising Johor-Singapore Special Economic Zone master plan, investment blueprint — minister**
- **Bank Negara says foreign inflows supporting Malaysia's markets, but risks from prolonged conflict remain**
- **Asean foreign ministers to hold special meeting on Middle East crisis**
- **US trade gap narrowed in January by more than projected**
- **US weekly jobless claims edge down**
- **EU warns Iran conflict could push bloc's inflation above 3.0%.**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: BAUTO, ECOWLD**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook, MY Distributive Trade (January), Ringgit Weekly Outlook**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PCHEM	4.60	11.1	44.66	PCHEM	4.60	11.1	44.66	SIME	2.34	-2.5	19.23
2	MAYBANK	11.44	-0.3	29.74	PPB	11.44	4.0	0.95	QL	3.77	-2.5	4.12
3	SIME	2.34	-2.5	19.23	YTL	1.67	2.5	15.93	MRDIY	1.65	-1.2	11.09
4	GAMUDA	4.20	1.9	18.35	GAMUDA	4.20	1.9	18.35	MISC	8.40	-1.2	6.12
5	YTL	1.67	2.5	15.93	99SMART	3.51	1.7	11.10	PMETAL	7.52	-0.8	11.10
6	PBBANK	4.81	1.3	15.51	YTL	1.67	2.5	15.93	CDB	3.18	-0.8	3.79
7	CIMB	7.99	-0.1	15.44	SUNWAY	5.17	1.4	12.99	PETGAS	17.40	-0.6	0.94
8	RHBBANK	8.62	0.1	13.99	PBBANK	4.81	1.3	15.51	AMBANK	6.50	-0.5	8.39
9	TENAGA	14.40	1.1	13.02	SDG	5.75	1.2	11.88	MAYBANK	11.44	-0.3	29.74
10	SUNWAY	5.17	1.4	12.99	KLK	19.78	1.2	0.52	CIMB	7.99	-0.1	15.44

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **MN Holdings wins RM216.0m contract for data centre substation project**

MN Holdings Bhd has secured a RM216.0m contract to build a substation for a data centre in the southern region of Peninsular Malaysia. The scope of works includes the design, construction, installation, testing and commissioning of the consumer substation, as well as the supply of labour, equipment and materials for construction works within the substation boundary, including perimeter fencing. The contract also covers the connection of high-voltage cables between the respective substation sites. Works have begun on Feb 1 and are expected to be completed by Sept 30, MN Holdings said. (*The Edge Malaysia*)

- **Cape EMS' unit enters into three-year manufacturing pact with Guardian SEA as part of asset light strategy**

Cape EMS Bhd's US-based subsidiary iConn Inc has entered into a manufacturing pact with Guardian South East Asia Pte Ltd, a Singapore advanced manufacturing company backed by VS Industry Bhd to support its expansion without needing major capital spending. The agreement is effective immediately for an initial three-year term, positioning GSEA as an approved partner with iConn's global engineered manufacturing network. The partnership is designed to support multinational original equipment manufacturer (OEM) customers pursuing 'China+1' supply chain diversification strategies. (*The Edge Malaysia*)

- **Oasis Home enters JV to distribute products in Singapore**

Oasis Home Holding Bhd has entered into a joint venture with SGGMY Services Pte Ltd to expand the distribution of products from its subsidiary Oasis Wellness International Sdn Bhd in Singapore. The partnership, undertaken through Oasis Home's wholly-owned unit Oasis Swiss Pte Ltd, involves the establishment of a joint venture company, Oasis Alliance (S) Pte Ltd, which was incorporated on Feb 26. The company said the venture will focus on online channels, including TikTok, content creation and livestreaming, while also exploring opportunities in offline retail. (*New Straits Times*)

- **FBG secures contract to build factory units in Shah Alam**

FBG Holdings Bhd, formerly known as Fajarbaru Builder Group Bhd, has secured a RM15.5m contract to construct factory units in Shah Alam. The company said the contract was awarded by Alpine Affluent Sdn Bhd, an indirect subsidiary of S P Setia Bhd. It involves the construction of three four-storey semi-detached and detached factory units under the Alpine 2 development at Temasya Glenmarie. FBG said the project is scheduled to commence on March 16 and be completed within two years. (*The Edge Malaysia*)

- **Regenerative medicine firm Biov Global emerges as substantial shareholder in MGRC**

Biov Global Bhd, a regenerative medicine company, has emerged as a substantial shareholder in Malaysian Genomics Resource Centre Bhd. Biov Global crossed the 5.0% disclosure threshold after it acquired an additional 4.3% stake, or 6.5m shares, in the ACE Market-listed genomics and biopharmaceutical firm via a direct business transaction on Thursday (12 March). Its total stake in MGRC stands at 5.2% after the acquisition. The value at which the shares were transacted was not disclosed in the filing. (*The Edge Malaysia*)

13 March 2026

Macro Bits

Global

- [EU rejects US trade probe allegations of market overcapacity](#) The European Union (EU) rebuffed US allegations that it's contributing to global market overcapacity, and vowed to respond "firmly and proportionally" if Washington imposes tariffs that breach a trade deal with the bloc. "The sources of such overcapacity are well identified, and they do not lie in Europe," said Olof Gill, a spokesperson for the European Commission, the EU's executive arm. *(The Edge Malaysia)*
- [Singapore to engage with USTR on Trump's trade probes](#) Singapore will engage with the Office of the United States Trade Representative (USTR) to seek further clarification on trade data and section 301 investigations, the country's ministry of trade and industry said on Thursday. *(Reuters)*
- [US probes Malaysia for overproduction in electronics, machinery and steel](#) The administration of US President Donald Trump has launched a probe into Malaysia on alleged excess manufacturing capacity in the electronics, machinery and steel sectors in an effort to reinstate tariffs struck down by the US Supreme Court. *(The Edge Malaysia)*

Malaysia

- [Govt maintains 2026 economic growth projection at 4.0%-4.5%](#) The government has maintained its economic growth forecast for Malaysia at 4.0% to 4.5% this year, despite facing global geopolitical challenges and external economic uncertainties. *(The Edge Malaysia)*
- [Govt focusing on economic stability, managing people's cost of living — minister](#) The government will prioritise efforts to maintain economic stability, mitigate the impact on the cost of living, and ensure the domestic economy continues to function well in the wake of current geopolitical challenges and global economic uncertainties. *(The Edge Malaysia)*
- [Malaysia's consumer spending slows in January as wholesale, retail activity decelerates](#) Consumer spending in Malaysia expanded at a slower pace in January as wholesale and retail sales eased from the strong pace recorded a month earlier. Wholesale and retail trade totalled MYR159.8b in January, an increase of 7.3% when compared to the same month in 2025, the Department of Statistics Malaysia said in a statement. *(The Edge Malaysia)*
- [Govt finalising Johor-Singapore Special Economic Zone master plan, investment blueprint — minister](#) The Ministry of Economy is finalising the master plan and investment blueprint for the Johor-Singapore Special Economic Zone (JS-SEZ), which is expected to be launched on March 30 in Johor Bahru. *(The Edge Malaysia)*
- [Bank Negara says foreign inflows supporting Malaysia's markets, but risks from prolonged conflict remain](#) Malaysia's financial markets remain strong despite global uncertainty, supported by foreign inflows from exporters and investors, according to Bank Negara Malaysia's Financial Markets Committee (FMC). The committee in a statement said inflows from exporters as well as foreign direct investment helped offset outflows from domestic importers. *(The Edge Malaysia)*

Asia Pacific

- [Asean foreign ministers to hold special meeting on Middle East crisis](#) Foreign ministers from the Association of Southeast Asian Nations will hold a special meeting on the situation in the Middle East, a Philippine foreign ministry official said on Thursday. *(The Edge Malaysia)*

Americas

- [US trade gap narrowed in January by more than projected](#) The US trade deficit narrowed in January as exports increased, coming off of a turbulent year for domestic importers contending with erratic tariff policy. The gap in goods and services trade shrank more than 25.0% from the prior month to US\$54.5 billion (RM214.1 billion), Commerce Department data showed Thursday. *(The Edge Malaysia)*
- [US weekly jobless claims edge down](#) The number of Americans filing new applications for jobless benefits fell last week, which could help to assuage fears of a labour market deterioration after an unexpected decline in employment in February. *(The Edge Malaysia)*

Europe

- [EU warns Iran conflict could push bloc's inflation above 3.0%](#) The European Union (EU) warned that its inflation rate could surpass 3.0% this year if the war in the Middle East causes Brent oil prices to remain around USD100 (MYR391.60) per barrel and gas prices stay elevated for an extended period. *(The Edge Malaysia)*

13 March 2026

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PIE INDUSTRIAL BHD	1.200	15.42	13.92	11.99	1.200
WCT HOLDINGS BHD	0.450	23.41	20.25	24.61	0.425
V.S. INDUSTRY BERHAD	0.305	24.35	24.94	54.11	0.280
TALIWORKS CORP BHD	0.420	25.48	23.02	27.37	0.405
JCY INTERNATIONAL BHD	0.290	25.70	20.73	20.16	0.285
PENTAMASTER CORP BHD	2.900	27.32	20.74	4.03	2.820
SKP RESOURCES BHD	0.440	28.22	27.68	50.73	0.420
PADINI HOLDINGS BERHAD	1.740	28.38	21.69	12.16	1.730
KIMLUN CORP BHD	1.150	29.17	24.86	25.93	1.130
TAN CHONG MOTOR HOLDINGS BHD	0.480	29.49	27.27	31.41	0.465
MSM MALAYSIA HOLDINGS BHD	0.795	29.88	25.66	27.97	0.780

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
SARAWAK OIL PALMS BERHAD	4.380	80.19	86.89	95.85	4.390
GUOCOLAND MALAYSIA BHD	1.060	76.99	70.83	60.00	1.070
PARAGON UNION BHD	3.990	76.29	70.76	29.70	4.210
LBS BINA GROUP BHD	0.480	73.03	76.91	93.64	0.490
TA ANN HOLDINGS BERHAD	4.980	71.42	72.68	75.98	5.030

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL CORP BHD-M	0.015	15.78	15.07	12.60	0.015	14/10/2026
YTL POWER INTERNATIONAL BHD-L	0.030	22.40	32.12	67.34	0.020	28/12/2026
HANG SENG INDEX-OS	0.165	25.66	29.04	41.59	0.100	29/4/2026
HANG SENG INDEX-OT	0.090	26.24	27.42	30.30	0.070	29/4/2026
AIRASIA X BHD-C31	0.025	27.15	19.64	3.59	0.010	14/9/2026
HANG SENG INDEX-MW	0.030	27.36	27.05	30.22	0.015	30/3/2026
GENTING BHD-B	0.015	29.83	27.49	43.72	0.010	29/5/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PETRONAS CHEMICALS GROUP BHD-C	0.235	72.45	75.37	82.72	0.370	26/10/2026
KPJ HEALTHCARE BHD-C32	0.175	72.12	73.74	78.86	0.185	24/8/2026
PETRONAS CHEMICALS GROUP BHD-B	0.145	71.73	74.42	82.60	0.210	30/6/2026
PETRONAS CHEMICALS GROUP BHD-A	0.130	71.27	74.91	83.88	0.190	26/5/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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Published by:

KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my