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BURSA	13-Mar	Day chg	% chg
KLCI	1,698.9	-12.16	-0.71%
FTSE EMAS	12,405.8	-96.0	-0.77%
FTSE Smallcap	15,192.4	-85.62	-0.56%
FTSE MESDAQ	4,375.8	-26.0	-0.59%
KLSE Mkt Cap (RM'b)	1,972.5	-16.1	-0.82%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	317.3	48.3%
Local Retail	-1.6	13.8%
Foreign	-315.8	38.0%

INDICES	13-Mar	Day chg	% chg
Dow Jones	46,558.5	-119.4	-0.26%
S&P 500	6,632.2	-40.4	-0.61%
NASDAQ	22,105.4	-206.6	-0.93%
FTSE-100	10,261.2	-44.0	-0.43%
Nikkei 225	53,819.6	-633.3	-1.16%
SHCOMP	4,095.4	-33.7	-0.82%
HSI	25,465.6	-251.2	-0.98%
STI	4,842.3	-13.1	-0.27%
KOSPI	5,487.2	-96.0	-1.72%
TWSE	33,400.3	-181.5	-0.54%
JCI	7,137.2	-224.9	-3.05%
SET	1,409.4	-20.5	-1.43%

FOREX	13-Mar	12-Mar	% chg
USD/MYR:	3.9388	3.9260	0.33%
EUR/USD:	1.1417	1.1558	-1.22%
GBP/USD:	1.3230	1.3393	-1.22%
USD/YEN:	159.73	158.72	0.64%
USD/SGD:	1.2829	1.2750	0.62%
USD/HKD:	7.8284	7.8272	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,872.3	3,009.7	-4.56%
Value (RMm):	3,450.8	3,535.0	-2.38%
KLCI Future			
February-26	1,681.0	1,690.5	-0.56%
March-26	1,683.0	1,692.0	-0.53%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,225.3	1,227.3	-0.16%
SoyOil (USc/lb)	67.1	67.1	0.00%
Gold (US\$/troy oz)			
Nymex crude oil (US\$/bbl)	98.7	95.7	3.11%
Latex (RM/kg)			
Tin (US\$/mt)	47,015.0	49,460.0	-4.94%

Research Highlights

NEWS HIGHLIGHTS

- **Chin Hin Group Property buys Kota Damansara site for RM66.0m for redevelopment in Chiau family-linked deal**
- **EXSIM Hospitality bags RM73.7m subcontract for building services**
- **Inta Bina wins RM49.0m job to build factory buildings in Port Dickson industrial park**
- **Propel Global JV bags RM59.0m in additional works for data centre project**
- **Empire Sushi chain owner signs underwriting agreement with Maybank IB for Main Market IPO**

MACRO BITS

- **India to hold off on US trade deal amid new probe, sources say**
- **US issues 30-day sanctions waiver for purchase of Russian oil at sea**
- **PM: Govt allocates MYR2.0b in subsidies per month to maintain RON95 price at RM1.99 per litre**
- **Anwar: 40.0% Sabah revenue share final, govt remains committed to fulfilling claim**
- **Malaysia could face US trade action if probe finds violations, says Johari Ghani**
- **Miti to give explanation to US on alleged excess capacity, forced labour**
- **Zafrul sees mixed impact from oil price hike on Malaysia**
- **Fadillah: Domestic gas supply stable, sufficient to support power plant operations**
- **Japan, South Korea ready to act against FX volatility, ministers say**
- **Prabowo open to breach Indonesia deficit cap only during crisis**
- **US job openings broadly picked up in January, layoffs fell**
- **US consumer spending, core PCE inflation firmer in January**
- **UK inflation expectations were sticky even before Iran energy shock, BoE survey shows**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: SCIENTX**
- **Company Update: IJM, SUNWAY**
- **Weekly Technical Review: DJIA, KLCI**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PICHEM	4.75	3.3	32.93	PICHEM	4.75	3.3	32.93	PETDAG	21.26	-3.1	0.89
2	MAYBANK	11.32	-1.1	30.95	YTLPOWR	2.82	1.4	4.90	IHH	8.83	-3.0	6.66
3	PBBANK	4.79	-0.4	29.94	99SMART	3.56	1.4	12.33	QL	3.67	-2.7	4.05
4	CIMB	8.00	0.1	24.23	YTL	1.68	0.6	12.93	HLBANK	22.40	-2.3	1.31
5	GAMUDA	4.20	0.0	18.68	PETGAS	17.50	0.6	1.19	AXIATA	2.23	-2.2	13.85
6	RHBBANK	8.29	0.2	15.22	PMETAL	7.55	0.4	9.98	NESTLE	102.40	-1.6	0.10
7	TENAGA	14.20	-1.4	14.36	RHBBANK	8.29	0.2	15.22	TENAGA	14.20	-1.4	14.36
8	SDG	5.70	-0.9	14.34	AMBANK	6.51	0.2	14.11	MAYBANK	11.32	-1.1	30.95
9	AMBANK	6.51	0.2	14.11	CIMB	8.00	0.1	24.23	SDG	5.70	-0.9	14.34
10	AXIATA	2.23	-2.2	13.85	CDB	3.18	0.0	3.48	SIME	2.32	-0.9	7.19

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Chin Hin Group Property buys Kota Damansara site for RM66.0m for redevelopment in Chiau family-linked deal**

Chin Hin Group Property Bhd is buying an industrial property in Kota Damansara from Signature International Bhd for RM66.0m cash for redevelopment purposes, in a deal related to its major shareholder, the Chiau family. hin Hin Group Property said its wholly owned subsidiary Boon Koon Capital Sdn Bhd had entered into a conditional sale and purchase agreement with Signature Cabinet Sdn Bhd (SCSB), a wholly owned subsidiary of Signature International, to acquire the property. (*The Edge Malaysia*)

- **EXSIM Hospitality bags RM73.7m subcontract for building services**

XSIM Hospitality Bhd has secured a RM73.7m subcontract from Binastra Corporation Bhd for the supply and installation of building services and general building works. The subcontract works form part of a main contract that commenced on April 29, 2025 and is scheduled for completion on Sept 28, 2028, said EXSIM Hospitality. The subcontract is conditional upon the company obtaining shareholders' approval for its proposed diversification into general contracting at an upcoming extraordinary general meeting, it added. (*The Edge Malaysia*)

- **Inta Bina wins RM49.0m job to build factory buildings in Port Dickson industrial park**

Inta Bina Group Bhd has secured a RM49.0m contract to build factory buildings in Malaysia Vision Valley 2.0's integrated industrial park in Port Dickson, Negeri Sembilan. The letter of award was secured by its unit, Inta Bina Sdn Bhd, from Eco Business Park 7 Sdn Bhd, the special purpose vehicle majority-owned by Eco World Development Group Bhd, 30.0%-owned by SD Guthrie Bhd and 15.0%-owned by Negeri Sembilan state agency NS Corporation. (*The Edge Malaysia*)

- **Propel Global JV bags RM59.0m in additional works for data centre project**

Propel Global Bhd's joint venture with China State Construction Engineering (M) Sdn Bhd has secured RM59.0m worth of additional works for a data centre development in Johor Bahru. The job, which began on Jan 22 and is expected to be completed by May 30, covers construction work for the consumer landing station, including all associated and infrastructure works for ancillary buildings. Propel Global's unit, Propel CMT Sdn Bhd, holds a 51.0% participating interest in the JV, while the remainder is held by China State Construction Engineering. (*The Edge Malaysia*)

- **Empire Sushi chain owner signs underwriting agreement with Maybank IB for Main Market IPO**

Empire Premium Food Bhd has entered into a retail underwriting agreement with Maybank Investment Bank Bhd for its initial public offering (IPO) and proposed listing on the Main Market of Bursa Malaysia. The owner-operator of Empire Sushi said the IPO entails 363.0m ordinary shares consisting of a public issue of 218.0m issue shares and an offer for sale of 145.0m existing shares (offer shares). Empire Premium said in a statement that a total of up to 293.0m shares will be allocated as an institutional offering, representing up to approximately 26.6% of the enlarged issued shares. (*The Edge Malaysia*)



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Macro Bits

Global

- [India to hold off on US trade deal amid new probe, sources say](#) India will hold off on signing a trade deal with the United States for several months, four Indian sources said, as fresh investigations by President Donald Trump's administration into what it calls excess industrial capacity among trading partners add new friction after an early understanding last month. *(The Edge Malaysia)*
- [US issues 30-day sanctions waiver for purchase of Russian oil at sea](#) The United States issued a 30-day waiver for countries to buy sanctioned Russian oil and petroleum products currently stranded at sea, in what Treasury Secretary Scott Bessent said was a step to stabilize global energy markets roiled by the Iran war. *(The Edge Malaysia)*

Malaysia

- [PM: Govt allocates MYR2.0b in subsidies per month to maintain RON95 price at RM1.99 per litre](#) The government has to allocate a subsidy of MYR2.0b per month to maintain the price of RON95 petrol at RM1.99 per litre through the Budi Madani RON95 initiative following the surge in world crude oil prices, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [Anwar: 40.0% Sabah revenue share final, govt remains committed to fulfilling claim](#) Prime Minister Datuk Seri Anwar Ibrahim has once again reaffirmed the Madani government's full commitment to realising Sabah's 40.0% revenue entitlement as stipulated under the Malaysia Agreement 1963 (MA63). *(The Edge Malaysia)*
- [Malaysia could face US trade action if probe finds violations, says Johari Ghani](#) Malaysia could face trade action from the US if an investigation under Section 301 of US trade law finds that the country has violated international trade rules, Investment, Trade and Industry Minister Datuk Seri Johari Abdul Ghani said. Johari said the US may invoke Section 122 of its Trade Act, which allows the imposition of temporary tariffs of up to 10.0%. *(The Edge Malaysia)*
- [Miti to give explanation to US on alleged excess capacity, forced labour](#) Malaysia will give an explanation to the US regarding allegations of structural excess capacity and production as well as the use of forced labour, which are among issues under probe under Section 301(b) of the US Trade Act of 1974. *(The Edge Malaysia)*
- [Zafrul sees mixed impact from oil price hike on Malaysia](#) The rise in global oil prices not only puts pressure on oil-importing countries, but also impacts oil-producing countries such as Malaysia, said Malaysian Investment Development Authority (Mida) chairman Tengku Datuk Seri Zafrul Abdul Aziz. *(The Edge Malaysia)*
- [Fadillah: Domestic gas supply stable, sufficient to support power plant operations](#) The country's gas supply is currently stable and sufficient to support power plant operations, ensuring that the national electricity supply system remains secure, said Deputy Prime Minister Datuk Seri Fadillah Yusof. *(The Edge Malaysia)*

Asia Pacific

- [Japan, South Korea ready to act against FX volatility, ministers say](#) Japan and South Korea expressed concern on Saturday about the rapid declines in their currencies, saying they were ready to act against excessive foreign-exchange volatility. *(Reuters)*
- [Prabowo open to breach Indonesia deficit cap only during crisis](#) Indonesian President Prabowo Subianto said he would only consider temporarily exceeding Indonesia's statutory budget deficit cap for emergency situations, adding that he remains committed to fiscal discipline and the nation must "live within our means". *(The Edge Malaysia)*

Americas

- [US job openings broadly picked up in January, layoffs fell](#) US job openings rose in January and layoffs fell, signalling that demand for workers was improving before the labour market showed fresh signs of weakness. Available positions increased to 6.95 million from 6.55 million in December, according to Bureau of Labor Statistics data out on Friday. The median estimate in a Bloomberg survey of economists called for 6.75 million openings. *(The Edge Malaysia)*
- [US consumer spending, core PCE inflation firmer in January](#) US consumer spending increased slightly more than expected in January, which together with continued strength in underlying inflation and the dragging war in the Middle East bolstered economists' views that the Federal Reserve would not resume cutting interest rates for some time. *(The Edge Malaysia)*

Europe

- [UK inflation expectations were sticky even before Iran energy shock, BoE survey shows](#) The British public's expectations for inflation in the long term stayed stubbornly high last month even before the U.S.-Israeli war on Iran sent energy prices soaring, according to a Bank of England survey published on Friday. The BoE's quarterly inflation attitudes survey showed the median expectation for inflation in five years' time was 3.7% in February, the same as in November. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PIE INDUSTRIAL BHD	1.170	14.72	12.89	8.63	1.150
WCT HOLDINGS BHD	0.430	20.42	16.47	12.69	0.425
V.S. INDUSTRY BERHAD	0.290	21.40	20.29	27.13	0.280
TALIWORKS CORP BHD	0.415	23.42	20.08	14.56	0.405
PENTAMASTER CORP BHD	2.840	25.47	18.62	3.11	2.800
MEGA FIRST CORP BHD	2.810	27.63	24.91	14.66	2.810
KIMLUN CORP BHD	1.140	27.87	23.09	18.37	1.130
PADINI HOLDINGS BERHAD	1.740	28.38	21.69	12.16	1.730
COASTAL CONTRACTS BHD	1.130	28.55	24.48	16.31	1.120
AIRASIA X BHD	1.160	29.03	25.99	26.50	0.980
JCY INTERNATIONAL BHD	0.295	29.58	27.13	40.25	0.285

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GUOCOLAND MALAYSIA BHD	1.060	76.99	70.83	60.00	1.070
PARAGON UNION BHD	3.990	76.29	70.76	29.70	4.210

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL CORP BHD-L	0.020	12.88	11.56	3.60	0.015	28/12/2026
MALAYAN CEMENT BHD-CJ	0.065	17.95	10.17	0.60	0.060	27/4/2026
MALAYAN CEMENT BHD-CK	0.030	19.35	14.48	4.32	0.030	24/9/2026
YTL POWER INTERNATIONAL BHD-L	0.030	22.40	32.12	67.34	0.020	28/12/2026
HANG SENG INDEX-OS	0.130	24.34	26.36	24.84	0.100	29/4/2026
IJM CORP BHD-O	0.015	28.97	25.89	26.82	0.015	10/8/2026
HANG SENG INDEX-OI	0.010	29.44	24.90	16.97	0.010	30/3/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PETRONAS CHEMICALS GROUP BHD-B	0.190	76.61	79.89	89.59	0.210	30/6/2026
PETRONAS CHEMICALS GROUP BHD-C	0.265	75.45	78.70	87.56	0.370	26/10/2026
PETRONAS CHEMICALS GROUP BHD-Z	0.080	72.88	78.30	88.12	0.165	29/5/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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