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BURSA	16-Mar	Day chg	% chg
KLCI	1,696.6	-2.29	-0.13%
FTSE EMAS	12,384.8	-21.1	-0.17%
FTSE Smallcap	15,151.1	-41.31	-0.27%
FTSE MESDAQ	4,374.5	-1.3	-0.03%
KLSE Mkt Cap (RM'b)	1,969.6	-2.9	-0.15%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	167.3	45.3%
Local Retail	8.1	15.9%
Foreign	-175.5	38.8%

INDICES	16-Mar	Day chg	% chg
Dow Jones	46,946.4	387.9	0.83%
S&P 500	6,699.4	67.2	1.01%
NASDAQ	22,374.2	268.8	1.22%
FTSE-100	10,317.7	56.5	0.55%
Nikkei 225	53,751.2	-68.5	-0.13%
SHCOMP	4,084.8	-10.7	-0.26%
HSI	25,834.0	368.4	1.45%
STI	4,868.7	26.4	0.55%
KOSPI	5,549.9	62.6	1.14%
TWSE	33,342.5	-57.8	-0.17%
JCI	7,022.3	-114.9	-1.61%
SET	1,405.0	-4.3	-0.31%

FOREX	16-Mar	13-Mar	% chg
USD/MYR:	3.9285	3.9388	-0.26%
EUR/USD:	1.1475	1.1417	0.51%
GBP/USD:	1.3272	1.3230	0.32%
USD/YEN:	159.23	159.73	-0.31%
USD/SGD:	1.2790	1.2829	-0.30%
USD/HKD:	7.8306	7.8284	0.03%

KEY STATS

KLCI Spot			
Vol (m shares):	2,382.9	2,872.3	-17.04%
Value (RMm):	2,564.2	3,450.8	-25.69%
KLCI Future			
March-26	1,686.5	1,681.0	0.33%
April-26	1,688.0	1,683.0	0.30%
CPO Price (RM/tonne)	4,654.0	4,572.0	1.79%
Soybean (US\$/bu)	1,155.3	1,225.3	-5.71%
SoyOil (USc/lb)	63.6	67.1	-5.21%
Gold (US\$/troy oz)	5,002.2	5,061.7	-1.18%
Nymex crude oil (US\$/bbl)	93.5	98.7	-5.28%
Latex (RM/kg)	6.7	6.7	0.75%
Tin (US\$/mt)	48,174.0	47,015.0	2.47%

Research Highlights

NEWS HIGHLIGHTS

- **ITMAX unit appointed to operate smart on-street parking in JB for 15 years**
- **EPF ceases to be substantial shareholder of SDS Group**
- **JAKS Resources wins water treatment plant rehabilitation contract**
- **Aneka Jaringan bags RM95.7m contracts for NPE extension, Seputeh residential development**
- **Fitters Diversified sells renewable energy unit to improve cash flow**

MACRO BITS

- **Trump demands others help secure Strait of Hormuz, Japan and Australia say no plans to send ships**
- **US, China discuss farm goods, managed trade in 'remarkably stable' Paris talks — Reuters**
- **National Economic Action Council to hold weekly discussions as govt monitors West Asia crisis — PM**
- **Matta urges govt to consider temporary and targeted fuel subsidies for tourism transport vehicles**
- **ECRL construction at 92.62% as of February 2026, says Amir Hamzah**
- **Malaysia strengthening AI, semiconductor capabilities to safeguard technological sovereignty**
- **BOJ to stand pat as Iran war muddles outlook, sustain rate-hike bias**
- **China's economy builds early momentum in 2026 as global risks mount**
- **Fed to present an updated outlook looking through the fog of war**
- **US industrial production increases on factory, mining output**
- **Bank of England to play for time as war brings inflation heat**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Initiate Coverage: SCGBHD**
- **Company Update: KEYFIELD**

#	Top Volume	Price	%Chg (+/-)	Vol (m)	Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
1	SIME	2.35	1.3	22.90	PETDAG	21.90	3.0	0.82	PCHEM	4.58	-3.6	20.10
2	MAYBANK	11.48	1.4	20.70	SDG	5.80	1.8	7.73	CIMB	7.80	-2.5	14.10
3	PCHEM	4.58	-3.6	20.10	MAYBANK	11.48	1.4	20.70	MRDIY	1.61	-2.4	7.85
4	CIMB	7.80	-2.5	14.10	AXIATA	2.26	1.4	6.22	MAXIS	3.72	-2.4	1.96
5	TENAGA	14.18	-0.1	13.50	SIME	2.35	1.3	22.90	PPB	11.14	-2.3	0.90
6	PBBANK	4.80	0.2	13.00	PMETAL	7.61	0.8	10.80	YTLPOWR	2.77	-1.8	6.82
7	YTL	1.66	-1.2	11.80	IHH	8.89	0.7	6.46	YTL	1.66	-1.2	11.80
8	GAMUDA	4.15	-1.2	10.90	PETGAS	17.60	0.6	0.68	GAMUDA	4.15	-1.2	10.90
9	PMETAL	7.61	0.8	10.80	CDB	3.19	0.3	3.47	KLK	19.62	-0.6	0.40
10	MRDIY	1.61	-2.4	7.85	PBBANK	4.80	0.2	13.00	RHBBANK	8.25	-0.5	7.19

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **ITMAX unit appointed to operate smart on-street parking in JB for 15 years**

Smart city integrated system and solutions provider ITMAX System Bhd has secured a 15-year contract to operate a smart on-street parking system in Johor Bahru. Its 65.0%-owned unit, Southmax Sdn Bhd, was appointed by the Johor Bahru City Council (MBJB), with the letter of appointment received on Monday (16 Mar), the group said in a stock exchange filing. The contract will run from May 1, 2026 to April 30, 2041. (*The Edge Malaysia*)

- **EPF ceases to be substantial shareholder of SDS Group**

The Employees Provident Fund (EPF) has ceased to be a substantial shareholder in Johor-based SDS Group Bhd, which operates a chain of eponymous bakeries and cafes, after its latest round of share disposals. The pension fund offloaded 165,000 shares, equivalent to a 0.03% stake, on March 11, according to SDS's bourse filing. This trimmed its total shareholding to 27.1m shares or 4.99% — just below the 5.0% threshold required for mandatory disclosure as a substantial shareholder. (*The Edge Malaysia*)

- **JAKS Resources wins water treatment plant rehabilitation contract**

JAKS Resources Bhd has secured a contract for the provision of mechanical and electrical works at the Sungai Batu water treatment plant in Selangor. The 15-month contract, valued at RM7.0m, was awarded by Techkem Utilities Sdn Bhd, Jaks Resources said in a bourse filing. The works include the rehabilitation of flocculation, sedimentation and filtration systems, and the replacement of related mechanical and electrical equipment, for water services provider Pengurusan Air Selangor Sdn Bhd. (*The Edge Malaysia*)

- **Aneka Jaringan bags RM95.7m contracts for NPE extension, Seputeh residential development**

Aneka Jaringan Holdings Bhd, a basement and foundation construction specialist, has bagged two letters of awards with a combined value of RM95.7m for works on the New Pantai Highway (NPE) extension project and a high-rise residential development in Seputeh. The group said the first letter of award was from IJM Construction Sdn Bhd for bored piling and reverse circulation drilling works for Package 1 (Sections 1 & 2A) of the NPE extension. (*The Edge Malaysia*)

- **Fitters Diversified sells renewable energy unit to improve cash flow**

Fitters Diversified Bhd is selling a renewable energy development unit for RM15.2m to improve cash flow for working capital. The firefighting equipment maker inked agreements to sell the entire equity interest in Future NRG Sdn Bhd to various purchasers, according to a bourse filing. Fitters Diversified said its original cost of investment in Future NRG was RM27.9m. (*The Edge Malaysia*)



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Macro Bits

Global

- [Trump demands others help secure Strait of Hormuz, Japan and Australia say no plans to send ships](#) US President Donald Trump's demands for a coalition to help reopen the Strait of Hormuz appeared to fall on deaf ears on Monday, as allies Japan and Australia said they were not planning to send navy vessels to the Middle East to escort ships through the vital waterway. *(The Edge Malaysia)*
- [US, China discuss farm goods, managed trade in 'remarkably stable' Paris talks — Reuters](#) Top US and Chinese economic officials held "remarkably stable" talks in Paris on Sunday that touched on potential areas of agreement in agriculture, critical minerals and managed trade for US President Donald Trump and Chinese President Xi Jinping to consider in Beijing, two sources familiar with the talks said. *(The Edge Malaysia)*

Malaysia

- [National Economic Action Council to hold weekly discussions as govt monitors West Asia crisis — PM](#) The government will monitor the development of the West Asia crisis and its potential impact on the national economy through the National Economic Action Council (NEAC), said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [Matta urges govt to consider temporary and targeted fuel subsidies for tourism transport vehicles](#) The Malaysian Association of Tour and Travel Agents (Matta) has urged the government to consider a temporary and targeted fuel subsidy to support the industry operators financially following the recent hike in fuel prices. *(The Edge Malaysia)*
- [ECRL construction at 92.62% as of February 2026, says Amir Hamzah](#) The East Coast Rail Link (ECRL) project has reached 92.62% completion as of February 2026, in line with the schedule to complete the Kota Bharu-Gombak alignment by the end of this year and begin commercial operations in January 2027. Finance Minister II Datuk Seri Amir Hamzah Azizan said the ECRL alignment from Gombak to Port Klang in Selangor will be completed by December 2027 and will become fully operational in January 2028. *(The Edge Malaysia)*
- [Malaysia strengthening AI, semiconductor capabilities to safeguard technological sovereignty](#) Malaysia is continuing to strengthen its domestic technological capabilities through the development of artificial intelligence (AI), semiconductors, digital technology and a stronger innovation ecosystem to ensure strategic control over technologies that will underpin the future economy. *(The Edge Malaysia)*

Asia Pacific

- [BOJ to stand pat as Iran war muddles outlook, sustain rate-hike bias](#) The Bank of Japan is likely to keep interest rates steady on Thursday but signal its resolve to sustain its rate-hike bias, as the weak yen and surging oil prices from the Iran war heighten inflationary pressure for an import-reliant economy. *(Reuters)*
- [China's economy builds early momentum in 2026 as global risks mount](#) China's economy began the year on a firmer footing as factory output quickened while retail sales and investment rebounded in January-February, offering early relief for policymakers as the U.S.-Israeli war with Iran injects fresh uncertainty for growth. *(Reuters)*

Americas

- [Fed to present an updated outlook looking through the fog of war](#) U.S. Federal Reserve officials, their policy outlook roiled by a war that has stranded a fifth of global oil supply, meet this week to debate whether the Iran conflict is more likely to disrupt economic growth, threaten more persistent inflation, or create a confounding mix of economic slowing and rising prices. *(Reuters)*
- [US industrial production increases on factory, mining output](#) US industrial production rose modestly in February, lifted by a second month of gains in manufacturing and mining output. The 0.2% increase in production at factories, mines and utilities followed a 0.7% advance a month earlier, Federal Reserve data showed Monday. The median estimate in a Bloomberg survey of economists was a 0.1% increase. *(The Edge Malaysia)*

Europe

- [Bank of England to play for time as war brings inflation heat](#) The Bank of England will choose its words even more carefully than usual this week alongside its expected decision to delay an interest rate cut in the face of inflation risks from the war in the Middle East. Still stung by criticism that it and other central banks moved too slowly when Russia's full-scale invasion of Ukraine drove British inflation above 11% in 2022, the BoE will be wary of missteps. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PIE INDUSTRIAL BHD	1.120	13.61	11.33	5.08	1.100
V.S. INDUSTRY BERHAD	0.285	20.51	18.97	21.71	0.280
WCT HOLDINGS BHD	0.435	23.07	20.64	26.11	0.425
KIMLUN CORP BHD	1.120	25.44	19.91	9.80	1.120
MEGA FIRST CORP BHD	2.770	25.89	22.64	10.85	2.770
JCY INTERNATIONAL BHD	0.290	28.00	24.87	29.22	0.285
APOLLO FOOD HOLDINGS BHD	5.570	28.33	24.66	10.60	5.510
YTL HOSPITALITY REIT	1.080	28.45	21.70	8.27	1.080
COASTAL CONTRACTS BHD	1.130	28.55	24.48	16.31	1.100
UCHI TECHNOLOGIES BHD	2.790	28.91	25.44	13.89	2.780
PENTAMASTER CORP BHD	2.880	28.93	24.40	21.02	2.800
MKH BHD	0.930	29.00	24.84	10.35	0.915
TALIWORKS CORP BHD	0.420	29.56	30.13	49.80	0.400

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.030	80.24	79.41	93.93	4.210
GUOCOLAND MALAYSIA BHD	1.060	76.99	70.83	60.00	1.070
THONG GUAN INDUSTRIES BHD	1.320	76.50	82.35	94.87	1.320
SARAWAK OIL PALMS BERHAD	4.400	72.95	75.40	74.20	4.400
TA ANN HOLDINGS BERHAD	5.060	71.91	73.22	78.22	5.100

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-L	0.025	20.55	27.64	35.62	0.020	28/12/2026
SUNWAY BHD-C54	0.045	23.80	23.08	21.37	0.045	28/12/2026
HANG SENG INDEX-OE	0.025	26.51	21.14	6.66	0.020	30/3/2026
HANG SENG INDEX-MW	0.020	26.65	25.75	21.45	0.010	30/3/2026
HANG SENG INDEX-OS	0.150	26.66	30.49	44.12	0.100	29/4/2026
EG INDUSTRIES BHD-CM	0.040	27.77	28.02	32.10	0.040	24/9/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-C4	0.175	73.66	84.31	98.48	0.175	14/9/2026
HIBISCUS PETROLEUM BHD-C88	0.190	72.63	69.87	58.20	0.240	27/8/2026
PETRONAS CHEMICALS GROUP BHD-C	0.250	71.27	73.14	72.35	0.370	26/10/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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