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BURSA	19-Mar	Day chg	% chg
KLCI	1,720.7	-9.1	-0.53%
FTSE EMAS	12,538.8	-76.0	-0.60%
FTSE Smallcap	15,217.1	-120.85	-0.79%
FTSE MESDAQ	4,404.3	-45.5	-1.02%
KLSE Mkt Cap (RM'b)	2,015.8	-10.9	-0.54%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM m)	Value (%)
Local Institution	259.0	34.7%
Local Retail	-14.7	12.3%
Foreign	-244.3	53.0%

INDICES	23-Mar	Day chg	% chg
Dow Jones	46,208.5	631.0	1.38%
S&P 500	6,581.0	74.5	1.15%
NASDAQ	21,946.8	299.1	1.38%
FTSE-100	9,894.2	-24.2	-0.24%
Nikkei 225	51,515.5	-1,857.0	-3.48%
SHCOMP	3,813.3	-143.8	-3.63%
HSI	24,382.5	-894.8	-3.54%
STI	4,841.3	-107.6	-2.17%
KOSPI	5,405.8	-375.5	-6.49%
TWSE	32,722.5	-821.4	-2.45%
JCI	7,106.8	84.6	1.20%
SET	1,397.3	-35.7	-2.49%

FOREX	23-Mar	20-Mar	% chg
USD/MYR:	3.9373	3.9175	0.51%
EUR/USD:	1.1486	1.1572	-0.74%
GBP/USD:	1.3263	1.3341	-0.58%
USD/YEN:	159.63	159.23	0.25%
USD/SGD:	1.2864	1.2821	0.34%
USD/HKD:	7.8298	7.8331	-0.04%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,355.5	3,326.8	0.86%
Value (RMm):	4,959.9	4,273.8	16.05%
KLCI Future			
March-26	1,719.5	1,732.0	-0.72%
April-26	1,721.0	1,733.0	-0.69%
CPO Price (RM/tonne)	4,611.0	4,528.0	1.83%
Soybean (US\$/bu)	1,163.5	1,161.3	0.19%
SoyOil (USc/lb)	65.4	65.3	0.09%
Gold (US\$/troy oz)	4,407.3	4,574.9	-3.66%
Nymex crude oil (US\$/bbl)	88.1	98.3	-10.36%
Latex (RM/kg)	6.8	6.76	0.15%
Tin (US\$/mt)	43,678.0	43,044.0	1.47%

# Research Highlights

**NEWS HIGHLIGHTS**

- **Mieco Chipboard sells land with factory in Semenyih to hamper specialist Jin Ye Ye for RM57m**
- **Cypark posts third consecutive quarterly loss in 3Q**
- **ACE Market listee Sorento seeks Main Market transfer**
- **Poh Kong records 60.6% leap in 2Q profit as gold demand, price surge**
- **Perdana Petroleum plans share capital reduction to wipe out RM600m losses**

**MACRO BITS**

- **G7 ready to act to protect global energy supplies, backs Hormuz Strait security**
- **EU-Mercosur trade accord to apply provisionally from May 1**
- **Trade softens on seasonal drag, but E&E strength keeps export outlook intact (See *Economic Viewpoint: Malaysia External Trade*)**
- **Disinflation holds, but energy risks point to reacceleration ahead (See *Economic Viewpoint: Malaysia Consumer Price Index*)**
- **Malaysia hit by rising oil prices, with 50% of supply passing through Hormuz strait — Anwar**
- **DPM Fadillah assures country's energy supply stable despite Mideast tensions**
- **Tourism Ministry begins talks with MOF to address diesel price impact — Tiong**
- **Policy on hold as energy shocks delay tightening, pushes next hike into late-2026 (See *Economic Viewpoint: Bank of Japan Monetary Policy Decision*)**
- **China to issue new quotas for investing overseas, official says**
- **US Fed's Powell lauds Volcker record in face of political pressure**
- **ECB governors signal vigilance over inflation as banks bet on rate hikes**

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- **Market Strategy: Shock-proof Dividends**
- **Sector Update: REIT**
- **Results Note: YINSON**
- **Weekly Technical Watch: DJIA, KLCI**
- **Economic Viewpoint: Bank of Japan Monetary Policy Decision**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	SUNMED	1.90	2.7	153.00	PICHEM	5.48	11.8	67.50	YTL	1.65	-6.8	29.20
2	PICHEM	5.48	11.8	67.50	PPB	11.60	5.1	2.32	PETGAS	16.80	-6.3	1.52
3	PBBANK	4.87	-1.2	33.60	SUNMED	1.90	2.7	153.00	IHH	9.03	-3.8	11.20
4	PMETAL	7.77	1.4	31.80	SIME	2.41	1.7	16.70	CDB	3.06	-1.9	10.30
5	YTL	1.65	-6.8	29.20	PMETAL	7.77	1.4	31.80	SUNWAY	5.39	-1.6	17.80
6	MAYBANK	11.60	-1.2	25.30	SDG	5.90	1.4	15.60	GAMUDA	4.13	-1.4	23.00
7	GAMUDA	4.13	-1.4	23.00	KLK	19.92	1.3	1.25	HLBANK	22.88	-1.4	1.14
8	MRDIY	1.66	1.2	18.60	MRDIY	1.66	1.2	18.60	PBBANK	4.87	-1.2	33.60
9	SUNWAY	5.39	-1.6	17.80	IOICORP	4.09	0.7	6.99	MAYBANK	11.60	-1.2	25.30
10	CIMB	7.87	-1.0	17.50	AXIATA	2.31	0.4	11.60	MAXIS	3.66	-1.1	6.90

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **Mieco Chipboard sells land with factory in Semenyih to hamper specialist Jin Ye Ye for RM57m**

Mieco Chipboard Bhd is selling 16.9 acres (68,532.6 sq m) of land with an office, factory and warehouse in Semenyih, Selangor, to hamper services provider Jin Ye Ye Sdn Bhd for RM57m. The sale represents a strategic initiative to enhance the group's long-term viability amid an increasingly challenging operating environment, the particleboard manufacturer said in a bourse filing on Thursday. (*The Edge Malaysia*)

- **Cypark posts third consecutive quarterly loss in 3Q**

Renewable energy group Cypark Resources Bhd reported a net loss in its third quarter, mainly due to the absence of a reversal of provisions and settlement income recorded in the same quarter a year ago. Net loss for the third quarter ended Jan 31, 2026 (3QFY2026) was RM17m compared to a net profit of RM8.8m a year ago, according to a bourse filing on Thursday. This is the group's third consecutive quarter in the red. (*The Edge Malaysia*)

- **ACE Market listee Sorento seeks Main Market transfer**

Bathroom and kitchenware distributor Sorento Capital Bhd, which debuted on the ACE Market of Bursa Malaysia in October 2024, on Thursday proposed to transfer its listing to the Main Market. The company said in an exchange filing that it has fulfilled requirements for the transfer, including profit track record, financial position and positive net cash from operating activities. (*The Edge Malaysia*)

- **Poh Kong records 60.6% leap in 2Q profit as gold demand, price surge**

Poh Kong Holdings Bhd expects the bull trend in gold to continue in 2026, as it announced on Thursday a 60.6% surge in its second-quarter profit from a year ago. The jump was driven by stronger demand for gold investment products amid a sustained rally in global gold prices. The group saw net profit for the quarter ended Jan 31, 2026 (2QFY2026) jump to RM47.5m from RM29.6m in 2QFY025, as revenue grew 15% to RM528.8m from RM459.5m. (*The Edge Malaysia*)

- **Perdana Petroleum plans share capital reduction to wipe out RM600m losses**

Perdana Petroleum Bhd has proposed a share capital reduction to eliminate RM600m in accumulated losses. The exercise will clear the group's RM195.4m in accumulated losses — as of late December 2025 — resulting in a retained earnings position of RM404.3m. On the company level, the capital reduction will eliminate a deficit of RM195.4m, leaving retained earnings of RM26.3m. (*The Edge Malaysia*)



## Macro Bits

### Global

- [G7 ready to act to protect global energy supplies, backs Hormuz Strait security](#) The foreign ministers of the Group of Seven countries said on Saturday they stood ready to take necessary measures to support global energy supplies and reaffirmed the importance of safeguarding maritime routes, including in the Strait of Hormuz. *(Reuters)*
- [EU-Mercosur trade accord to apply provisionally from May 1](#) The European Union's free trade agreement with South American bloc Mercosur will apply on a provisional basis from May 1, the European Commission said on Monday. The key trade elements of the accord, which has proven contentious in Europe, will apply from that date between the 27-nation European Union and the countries in Mercosur that have completed their ratification procedures before the end of March. *(Reuters)*

### Malaysia

- **Trade softens on seasonal drag, but E&E strength keeps export outlook intact** Exports moderated to 10.8% in February (Jan: 19.6%), below expectations (KIBB: 12.9%; consensus: 12.2%) after recording the fastest growth in 40 months previously. We maintain our 2026 export growth forecast at 5.1% (2025: 6.4%), with upside risks. *(See Economic Viewpoint: Malaysia External Trade)*
- **Disinflation holds, but energy risks point to reacceleration ahead** Headline inflation eased to a three-month low of 1.4% YoY in February, driven largely by base effects. The outcome matched our forecast but undershot the consensus of 1.6%. Energy subsidies and a stronger ringgit continue to anchor prices, but the Middle East conflict has prompted us to raise our 2026 inflation forecast to 2.1% from 1.9% (2025: 1.4%). *(See Economic Viewpoint: Malaysia Consumer Price Index)*
- [Malaysia hit by rising oil prices, with 50% of supply passing through Hormuz strait — Anwar](#) Prime Minister Datuk Seri Anwar Ibrahim has addressed concerns over why Malaysia, despite being an oil-producing nation, is still impacted by rising global oil prices. In a Facebook post Sunday, he explained that the surge in prices stems from escalating tensions in the Middle East, following attacks involving Israel and the US on Iran. *(The Edge Malaysia)*
- [DPM Fadillah assures country's energy supply stable despite Mideast tensions](#) The federal government has given an assurance that the country's energy supply remains stable despite global uncertainties following conflicts in West Asia, said Deputy Prime Minister Datuk Seri Fadillah Yusof. *(The Edge Malaysia)*
- [Tourism Ministry begins talks with MOF to address diesel price impact — Tiong](#) The Ministry of Tourism, Arts and Culture (Motac) has been instructed to begin immediate consultations with the Ministry of Finance (MOF) to formulate targeted measures to address the impact of rising diesel prices on the tourism transport sector. Its minister Datuk Seri Tiong King Sing said the move follows feedback from associations and industry players affected by increased operating costs. *(The Edge Malaysia)*

### Asia Pacific

- **Policy on hold as energy shocks delay tightening, pushes next hike into late-2026** Hold steady: The Bank of Japan (BoJ) kept its overnight call rate (OCR) unchanged signalling patience rather than retreat. BoJ stays cautious as energy shock clouds policy path; yen weakness keeps intervention risk alive. *(See Economic Viewpoint: Bank of Japan Monetary Policy Decision)*
- [China to issue new quotas for investing overseas, official says](#) China plans to increase the amount of money that approved investors can channel into overseas assets as Beijing loosens its control over capital outflows. Authorities are preparing a new round of quotas under the qualified domestic institutional investor programme, which allows select institutions in the mainland to invest abroad. *(The Edge Malaysia)*

### Americas

- [US Fed's Powell lauds Volcker record in face of political pressure](#) US Federal Reserve (Fed) chair Jerome Powell on Saturday lauded the policy record of the late Fed chair Paul Volcker, who raised interest rates and sparked a recession to tame the high inflation that took off during the 1970s. *(The Edge Malaysia)*

### Europe

- [ECB governors signal vigilance over inflation as banks bet on rate hikes](#) European Central Bank policymakers warned of growing inflation risks on Friday, but stopped short of calling for tighter policy, even as a host of brokerages started pencilling in rate hikes from as soon as April. The ECB left interest rates unchanged on Thursday but warned that the U.S.-Israeli war in Iran could push inflation far above its 2.0% target this year and a lengthy conflict could keep price growth elevated for years to come. *(Reuters)*



24 March 2026

## List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
WCT HOLDINGS BHD	0.420	20.62	17.22	11.51	0.405
TALIWORKS CORP BHD	0.400	21.32	17.97	8.83	0.400
ATRIUM REAL ESTATE INVESTMEN	1.300	23.95	16.98	2.51	1.300
COASTAL CONTRACTS BHD	1.100	25.12	19.69	4.94	0.965
KIMLUN CORP BHD	1.100	25.28	21.04	18.06	1.090
PIE INDUSTRIAL BHD	1.190	25.84	30.40	49.58	1.100
PLENITUDE BHD	1.540	25.90	22.34	9.43	1.540
CB INDUSTRIAL PRODUCT HLDG	1.110	26.23	22.94	10.62	1.100
ABF MALAYSIA BOND INDEX FUND	1.202	27.04	23.50	12.07	1.202
V.S. INDUSTRY BERHAD	0.290	27.42	29.16	34.36	0.280
TASCO BHD	0.400	27.61	23.97	11.49	0.395
BERJAYA FOOD BHD	0.195	27.70	19.52	0.89	0.190
NESTLE (MALAYSIA) BERHAD	100.400	28.13	25.07	13.01	99.060
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
IGB REAL ESTATE INVESTMENT T	2.660	28.91	23.62	14.43	2.640
YTL HOSPITALITY REIT	1.060	28.99	24.60	16.42	1.050
MKH BHD	0.925	29.14	25.51	15.43	0.910
TEO SENG CAPITAL BHD	0.945	29.81	24.90	14.00	0.945

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.280	91.02	93.81	99.56	4.300

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
BERJAYA CORP BHD-WD	0.045	22.85	11.92	0.31	0.030	6/1/2031
ECO-SHOP MARKETING BHD-CJ	0.015	25.09	19.69	8.70	0.015	20/4/2026
HANG SENG INDEX-MW	0.010	25.75	23.91	8.69	0.005	30/3/2026
HANG SENG INDEX-OS	0.100	26.11	28.15	21.89	0.095	29/4/2026
MALAYAN CEMENT BHD-CK	0.035	27.29	25.72	25.70	0.030	24/9/2026
GENTING BHD-B	0.010	27.57	23.89	22.15	0.010	29/5/2026
ECO-SHOP MARKETING BHD-C1	0.025	28.70	22.59	6.35	0.025	28/8/2026
YTL POWER INTERNATIONAL BHD-L	0.030	29.94	39.03	44.20	0.020	28/12/2026

Source: Bloomberg

## List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PETRONAS CHEMICALS GROUP BHD-Z	0.190	86.44	90.54	97.60	0.190	29/5/2026
KPJ HEALTHCARE BHD-C31	0.085	81.25	76.48	60.44	0.100	29/6/2026
PETRONAS CHEMICALS GROUP BHD-B	0.310	80.82	83.79	92.83	0.310	30/6/2026
PETRONAS CHEMICALS GROUP BHD-C	0.380	80.82	83.94	92.20	0.380	26/10/2026
PETRONAS CHEMICALS GROUP BHD-U	0.145	73.87	80.92	93.30	0.145	25/5/2026

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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