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BURSA	24-Mar	Day chg	% chg
KLCI	1,708.8	-11.95	-0.69%
FTSE EMAS	12,421.8	-117.0	-0.93%
FTSE Smallcap	14,905.4	-311.68	-2.05%
FTSE MESDAQ	4,319.9	-84.4	-1.92%
KLSE Mkt Cap (RM'b)	2,015.3	-0.5	-0.03%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-77.0	38.3%
Local Retail	-30.0	15.2%
Foreign	107.0	46.5%

INDICES	24-Mar	Day chg	% chg
Dow Jones	46,124.1	102.6	0.22%
S&P 500	6,556.4	-50.1	-0.76%
NASDAQ	21,761.9	-328.8	-1.49%
FTSE-100	9,965.2	-98.3	-0.98%
Nikkei 225	52,252.3	-1,120.3	-2.10%
SHCOMP	3,881.3	-125.3	-3.13%
HSI	25,063.7	-436.9	-1.71%
STI	4,862.4	-105.2	-2.12%
KOSPI	5,553.9	-209.3	-3.63%
TWSE	32,612.2	-1,077.4	-3.20%
JCI	N.A.	N.A.	N.A.
SET	1,410.4	-7.1	-0.50%

FOREX	24-Mar	19-Mar	% chg
USD/MYR:	3.9557	3.9373	0.47%
EUR/USD:	1.1592	1.1474	1.03%
GBP/USD:	1.3405	1.3279	0.95%
USD/YEN:	158.69	159.13	-0.28%
USD/SGD:	1.2788	1.2828	-0.31%
USD/HKD:	7.8284	7.8335	-0.07%

KEY STATS

KLCI Spot			
Vol (m shares):	3,352.8	3,355.5	-0.08%
Value (RMm):	4,030.2	4,959.9	-18.74%
KLCI Future			
March-26	1,705.0	1,719.5	-0.84%
April-26	1,706.5	1,721.0	-0.84%
CPO Price (RM/tonne)	4,537.0	4,611.0	-1.60%
Soybean (US\$/bu)	1,155.0	1,168.5	-1.16%
SoyOil (USc/lb)	65.7	65.2	0.67%
Gold (US\$/troy oz)	4,402.0	4,605.7	-4.42%
Nymex crude oil (US\$/bbl)	92.4	96.1	-3.94%
Latex (RM/kg)	6.8	6.77	0.15%
Tin (US\$/mt)	43,993.0	43,291.0	1.62%

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	2.00	5.3	108.00	PETGAS	17.86	6.3	1.08	PMETAL	7.31	-5.9	32.30
2	PCHEM	5.80	5.8	33.60	PCHEM	5.80	5.8	33.60	MRDIY	1.60	-3.6	10.70
3	PMETAL	7.31	-5.9	32.30	SUNMED	2.00	5.3	108.00	MAYBANK	11.34	-2.2	31.40
4	MAYBANK	11.34	-2.2	31.40	CDB	3.13	2.3	6.27	AMBANK	6.64	-2.2	10.50
5	PBBANK	4.86	-0.2	26.10	IOICORP	4.15	1.5	6.57	SIME	2.36	-2.1	16.40
6	CIMB	7.83	-0.5	19.60	MAXIS	3.71	1.4	4.01	YTLPOWR	2.87	-2.1	5.24
7	GAMUDA	4.08	-1.2	16.90	YTL	1.67	1.2	13.60	NESTLE	98.44	-2.0	0.13
8	SIME	2.36	-2.1	16.40	AXIATA	2.33	0.9	8.67	SUNWAY	5.29	-1.9	7.22
9	YTL	1.67	1.2	13.60	99SMART	3.52	0.6	3.89	HLBANK	22.46	-1.8	1.01
10	RHBBANK	8.45	-0.9	12.90	TENAGA	14.28	-0.1	10.70	TM	7.32	-1.5	5.19

Notes: # KL Composite Index (FBMKLCI) component stocks

Research Highlights

NEWS HIGHLIGHTS

- **OSK Holdings to provide financial services activities in Australia**
- **Cahaya Mata Sarawak files to challenge arbitration award in Malaysian Phosphate Ventures dispute**
- **Eversendai's Trojena Ski Village contract in Saudi Arabia terminated amid Middle East tensions**
- **OCR Group unit to sell Shah Alam land to Magna Prima for RM45m**
- **IoT solutions provider SMRT eyes transfer to Main Market by 3Q2026**

MACRO BITS

- **Australia and EU seal trade deal, seek to cut reliance on China for critical minerals**
- **Malaysia, Japan committed to strengthening strategic cooperation, says Anwar**
- **Malaysia must emerge as credible alternative as investors reassess risk — Zafrul**
- **Malaysia has ample fuel supply, no shortages reported so far — minister**
- **Malaysia not at risk of 'water bankruptcy', says Fadillah**
- **BOJ chief expects limited impact on inflation from proposed food tax freeze**
- **Xi renews push to develop high-tech city outside Beijing**
- **US business activity slips to 11-month low in March amid Iran war, S&P Global survey shows**
- **Eurozone economy close to stalling as Middle East war takes its toll**
- **ECB must be vigilant in face of stagflation risks, Vujcic says**
- **UK retail sales tumble in March by most since 2020, CBI says**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Company Update: KGB**

Corporate News

- **OSK Holdings to provide financial services activities in Australia**
OSK Holdings Bhd said the group plans to provide financial services activities in Australia effective Tuesday (March 24). "The services may include general financial product advice, dealing in and issuing securities and interests in its own managed investment schemes, hedging-related derivatives and foreign exchange transactions, and providing custodial or depository services to wholesale clients only," the group said in a bourse filing. *(The Edge Malaysia)*
- **Cahaya Mata Sarawak files to challenge arbitration award in Malaysian Phosphate Ventures dispute**
Cahaya Mata Sarawak Bhd has filed to set aside an arbitration award and is seeking a stay on its enforcement in a dispute with Malaysian Phosphate Venture Sdn Bhd (MPV). In a Bursa Malaysia filing, Cahya Mata Sarawak said it had filed an originating summons at the High Court in Kuala Lumpur on the advice of its legal counsel. *(The Edge Malaysia)*
- **Eversendai's Trojena Ski Village contract in Saudi Arabia terminated amid Middle East tensions**
Eversendai Corporation Bhd said it has received a termination notice from NEOM Company for its Trojena Ski Village structural steel contract in Saudi Arabia, effective March 26, citing geopolitical developments in the Middle East. Eversendai said in a statement that it is preparing documentation to substantiate project progress and will submit commercial claims, including compensation for termination and related demobilisation costs. *(The Edge Malaysia)*
- **OCR Group unit to sell Shah Alam land to Magna Prima for RM45m**
OCR Group Bhd is selling 8.09ha of leasehold land in Shah Alam to Magna Prima Bhd for RM45m. OCR Group said its indirect wholly-owned subsidiary OCR Avenue Sdn Bhd has entered into an agreement with Magna Ecocity Sdn Bhd (MESB) as the registered proprietor of the land and Twinicon (M) Sdn Bhd as the purchaser, according to a filing to Bursa Malaysia on Tuesday. *(The Edge Malaysia)*
- **IoT solutions provider SMRT eyes transfer to Main Market by 3Q2026**
ACE Market-listed SMRT Holdings Bhd, which provides end-to-end IoT solutions to businesses, has proposed a transfer to the Main Market of Bursa Malaysia. SMRT said in a bourse filing that it has met requirements for the transfer of its entire share base of 457.6m shares. The group posted an aggregate adjusted net profit of RM68.2m for the three financial years ended June 30, 2023 to 2025, including RM26.9m in FY2025. *(The Edge Malaysia)*

25 March 2026

Macro Bits

Global

- [Australia and EU seal trade deal, seek to cut reliance on China for critical minerals](#) Australia and the European Union signed a free trade agreement on Tuesday after eight years of negotiations, removing tariffs on almost all goods and potentially easing EU access to Australian critical minerals. *(The Edge Malaysia)*

Malaysia

- [Malaysia, Japan committed to strengthening strategic cooperation, says Anwar](#) Malaysia and Japan have expressed their commitment to strengthening bilateral relations under their comprehensive strategic partnership (CSP) to ensure peace, stability and prosperity at the regional and global levels. *(The Edge Malaysia)*
- [Malaysia must emerge as credible alternative as investors reassess risk — Zafrul](#) Malaysia must position itself as a credible and compelling alternative as global investors reassess risk amid the crisis in West Asia, said Malaysian Investment Development Authority (Mida) chairman Tengku Datuk Seri Zafrul Abdul Aziz. *(The Edge Malaysia)*
- [Malaysia has ample fuel supply, no shortages reported so far — minister](#) The current supply of petrol, diesel and liquefied petroleum gas (LPG) in the country remains stable, with no shortages reported so far, says Domestic Trade and Cost of Living Minister Datuk Armizan Mohd Ali. He said the current supply was sufficient and that the situation in Malaysia was more stable compared with several other countries, including those in the region. *(The Edge Malaysia)*
- [Malaysia not at risk of 'water bankruptcy', says Fadillah](#) Malaysia is not among countries at risk of 'water bankruptcy', as feared globally, as it still has sufficient raw water resources, said Deputy Prime Minister and Minister of Energy Transition and Water Transformation Datuk Seri Fadillah Yusof. *(The Edge Malaysia)*

Asia Pacific

- [BOJ chief expects limited impact on inflation from proposed food tax freeze](#) A proposed suspension of Japan's food sales tax will have only a limited impact on long-term inflation expectations, Bank of Japan Governor Kazuo Ueda said on Tuesday, signalling confidence over prospects of durably meeting the bank's 2.0% inflation goal. *(Reuters)*
- [Xi renews push to develop high-tech city outside Beijing](#) Chinese President Xi Jinping called for greater efforts to develop his flagship metropolis near Beijing, renewing a sense of urgency to populate the city closely tied to his legacy. The Chinese leader on Monday urged "more vigorous" measures to migrate the non-capital functions of Beijing to Xiongan, a development zone that would serve as a release valve for the crowded Chinese capital some 100km away, the official Xinhua News Agency reported. *(The Edge Malaysia)*

Americas

- [US business activity slips to 11-month low in March amid Iran war, S&P Global survey shows](#) US business activity slowed to an 11-month low in March as the war in the Middle East raised prices for energy products and other inputs, a survey showed on Tuesday, reinforcing fears of an acceleration in inflation in the months ahead. *(The Edge Malaysia)*

Europe

- [Eurozone economy close to stalling as Middle East war takes its toll](#) Eurozone private sector growth nearly stalled this month, a key survey showed on Tuesday, adding to mounting evidence that the bloc is already suffering the economic fallout from the US and Israeli war with Iran. *(The Edge Malaysia)*
- [ECB must be vigilant in face of stagflation risks, Vujcic says](#) The European Central Bank (ECB) must be "very agile and vigilant" to keep prices in check as the Iran war brings stagflation risks closer, Governing Council member Boris Vujcic said. *(The Edge Malaysia)*
- [UK retail sales tumble in March by most since 2020, CBI says](#) British retail sales have tumbled this month by the most since April 2020 when most non-food shops were closed at the start of the COVID-19 pandemic, a survey showed on Tuesday. *(Reuters)*



25 March 2026

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
WCT HOLDINGS BHD	0.395	17.19	12.91	4.24	0.390
KIMLUN CORP BHD	1.040	19.57	14.16	5.91	1.010
ATRIUM REAL ESTATE INVESTMEN	1.270	19.63	13.08	1.53	1.240
COASTAL CONTRACTS BHD	1.040	19.97	13.68	1.60	0.965
YTL HOSPITALITY REIT	0.995	20.77	15.63	6.22	0.995
TALIWORKS CORP BHD	0.400	21.32	17.97	8.83	0.390
TASCO BHD	0.385	23.23	18.76	6.68	0.385
PIE INDUSTRIAL BHD	1.140	23.92	26.85	32.84	1.100
NESTLE (MALAYSIA) BERHAD	98.440	24.63	20.27	5.34	97.640
PLENITUDE BHD	1.530	25.17	21.40	8.24	1.530
UCHI TECHNOLOGIES BHD	2.710	26.05	22.09	9.06	2.700
V.S. INDUSTRY BERHAD	0.285	26.23	27.14	26.21	0.280
CB INDUSTRIAL PRODUCT HLDG	1.110	26.23	22.94	10.62	1.100
BERJAYA FOOD BHD	0.195	27.70	19.52	0.89	0.190
JCY INTERNATIONAL BHD	0.285	28.10	25.17	16.80	0.285
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
APM AUTOMOTIVE HOLDINGS BHD	3.020	28.60	22.40	10.66	3.020
TEO SENG CAPITAL BHD	0.940	28.76	23.51	11.37	0.935
PADINI HOLDINGS BERHAD	1.690	28.91	25.48	24.59	1.680
AMWAY MALAYSIA HOLDINGS BHD	4.600	28.96	25.34	11.28	4.600
POH KONG HOLDINGS BHD	1.090	29.05	21.30	2.95	1.080

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.310	91.66	94.41	99.65	4.320
KIM LOONG RESOURCES BHD	2.500	72.68	79.02	94.61	2.500
GUOCOLAND MALAYSIA BHD	1.060	71.09	62.08	60.00	1.070

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
BERJAYA CORP BHD-WD	0.045	22.85	11.92	0.31	0.030	6/1/2031
HANG SENG INDEX-OS	0.065	24.61	25.28	14.93	0.050	29/4/2026
GENTING BHD-I	0.020	27.11	30.22	53.64	0.015	28/8/2026
HANG SENG INDEX-QB	0.285	27.70	25.55	14.08	0.220	28/5/2026
HANG SENG INDEX-OK	0.145	28.10	24.25	11.07	0.110	29/4/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PETRONAS CHEMICALS GROUP BHD-Z	0.260	90.13	93.51	98.76	0.270	29/5/2026
PETRONAS CHEMICALS GROUP BHD-B	0.365	83.52	86.61	95.31	0.370	30/6/2026
PETRONAS CHEMICALS GROUP BHD-U	0.175	77.97	84.65	95.67	0.180	25/5/2026
PETRONAS CHEMICALS GROUP BHD-W	0.130	77.95	89.35	99.69	0.150	31/3/2026

Source: Bloomberg

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Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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