

27 March 2026

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BURSA	26-Mar	Day chg	% chg
KLCI	1,710.9	-5.79	-0.34%
FTSE EMAS	12,458.4	-16.4	-0.13%
FTSE Smallcap	14,911.9	-60.17	-0.40%
FTSE MESDAQ	4,354.8	-15.5	-0.36%
KLSE Mkt Cap (RM'b)	2,015.2	0.0	0.00%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-82.7	48.9%
Local Retail	-30.1	18.8%
Foreign	112.9	32.4%

INDICES	26-Mar	Day chg	% chg
Dow Jones	45,960.1	-469.4	-1.01%
S&P 500	6,477.2	-114.7	-1.74%
NASDAQ	21,408.1	-521.8	-2.38%
FTSE-100	9,972.2	-134.7	-1.33%
Nikkei 225	53,603.7	-146.0	-0.27%
SHCOMP	3,889.1	-42.8	-1.09%
HSI	24,856.4	-479.5	-1.89%
STI	4,887.8	-16.8	-0.34%
KOSPI	5,460.5	-181.8	-3.22%
TWSE	33,337.6	-101.5	-0.30%
JCI	7,164.1	-138.0	-1.89%
SET	1,442.9	-15.0	-1.03%

FOREX	26-Mar	25-Mar	% chg
USD/MYR:	3.9938	3.9645	0.74%
EUR/USD:	1.1557	1.1604	-0.41%
GBP/USD:	1.3354	1.3410	-0.42%
USD/YEN:	159.49	158.89	0.38%
USD/SGD:	1.2835	1.2791	0.34%
USD/HKD:	7.8236	7.8181	0.07%

KEY STATS

KLCI Spot			
Vol (m shares):	3,008.4	2,913.3	3.26%
Value (RMm):	3,148.8	3,262.3	-3.48%
KLCI Future			
March-26	1,710.0	1,716.0	-0.35%
April-26	1,712.5	1,717.5	-0.29%
CPO Price (RM/tonne)	4,583.0	4,496.0	1.94%
Soybean (US\$/bu)	1,173.8	1,171.8	0.17%
SoyOil (USc/lb)	67.9	66.9	1.43%
Gold (US\$/troy oz)	4,376.3	4,552.3	-3.87%
Nymex crude oil (US\$/bbl)	94.5	90.3	4.61%
Latex (RM/kg)	6.8	6.82	0.37%
Tin (US\$/mt)	43,961.0	44,672.0	-1.59%

Research Highlights

NEWS HIGHLIGHTS

- Kim Loong closes FY2026 with record earnings on higher FFB prices, milling margins; declares six-sen dividend
- Binastra Corp's 4Q net profit jumps 70.0% to RM42.0m amid higher number of projects
- MCE Holdings' 2Q net profit more than halves on absence of disposal gain, higher operating costs
- PT Resources 3Q net profit jumps to RM4.5m on improved sales mix, cost management
- ICT Zone secures RM24.5m ICT hardware order

MACRO BITS

- WTO chief calls for trade overhaul to meet new world order
- OECD: Iran war erases global growth upgrade, fans inflation
- EU lawmakers approve US trade deal after several delays
- MOF sees fuel subsidies costing govt MYR4.0b per month after oil price surge
- Monthly subsidised RON95 to be capped at 200 litres from April 1, confirming The Edge report
- Malaysia to roll out work-from-home for civil servants, calls on private sector to follow suit
- Malaysia, China deepen security and diplomatic ties in facing global challenges
- Philippines keeps key rate steady at 4.25% in off-cycle meeting
- Bank of Japan's new trend gauge shows inflation exceeding target
- US fixed 30-year mortgage rate jumps to six-month high as Iran war drags on
- Euro zone consumers turn gloomier as Iran war raises cost-of-living fears

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Technology (2QCY26 Strategy)
- Rating Summary
- Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	SUNMED	2.29	8.0	142.80	SUNMED	2.29	8.0	142.80	GAMUDA	3.98	-4.3	32.60
2	GAMUDA	3.98	-4.3	32.60	PICHEM	5.80	6.2	19.00	MRDIY	1.60	-3.0	14.20
3	SDG	5.85	0.9	19.80	KLK	20.14	2.8	0.41	CDB	2.99	-2.6	6.86
4	PICHEM	5.80	6.2	19.00	PMETAL	7.68	1.7	7.46	MAXIS	3.54	-2.5	2.27
5	SIME	2.37	0.0	14.40	PETDAG	21.92	1.5	1.42	PBBANK	4.82	-2.2	10.90
6	MRDIY	1.60	-3.0	14.20	SDG	5.85	0.9	19.80	YTL	1.65	-1.8	12.70
7	MAYBANK	11.44	0.0	13.60	MISC	8.32	0.7	5.45	AXIATA	2.25	-1.3	4.97
8	YTL	1.65	-1.8	12.70	RHBBANK	8.56	0.4	3.80	CIMB	7.81	-1.0	8.56
9	PBBANK	4.82	-2.2	10.90	IHH	9.02	0.3	2.74	PETGAS	17.62	-1.0	0.59
10	99SMART	3.51	0.0	8.71	99SMART	3.51	0.0	8.71	YTLPOWR	2.89	-0.7	8.38

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Kim Loong closes FY2026 with record earnings on higher FFB prices, milling margins; declares six-sen dividend**

Oil palm planter Kim Loong Resources Bhd closed its 2026 financial year with record high annual profit as its fourth quarter's earnings surged 61.0% year-on-year, underpinned by both higher fresh fruit bunches (FFB) prices and stronger palm oil milling margins. For the quarter ended Jan 31, 2026 (4QFY2026), Kim Loong's net profit jumped to RM36.0m from RM22.4m in 4QFY2025, driven by strong contributions from milling operations due to higher crude palm oil processing volume and efficiency. Kim Loong declared a second interim single-tier dividend of six sen per share, payable on May 18, bringing the dividend payout for FY2026 to 14 sen, one sen lower than the 15 sen it paid for FY2025. (*The Edge Malaysia*)

- **Binastra Corp's 4Q net profit jumps 70.0% to RM42.0m amid higher number of projects**

Construction group Binastra Corp Bhd's fourth quarter net profit climbed by nearly 70.0% to RM42.4m from RM25.1m a year ago, amid a rise in the number of ongoing projects. Binastra's revenue for the fourth quarter ended Jan 31, 2026 (4QFY2026) surged 77.0% to RM477.2m from RM270.2m. Binastra said the improved performance was driven by its wholly-owned subsidiary Binastra Builders Sdn Bhd, and contribution from its 51.0% stake in thermal energy firm LF Lansen Sdn Bhd which was acquired in August 2025. (*The Edge Malaysia*)

- **MCE Holdings' 2Q net profit more than halves on absence of disposal gain, higher operating costs**

Auto parts supplier MCE Holdings Bhd's net profit more than halved to RM4.7m in the second quarter ended Jan 31, 2026 (2QFY2026), from RM9.6m a year earlier. The decline in earnings was mainly due to the absence of a gain on disposal of land recognised in 2QFY2025, according to MCE. Earnings were also dragged down by higher operating costs linked to the commissioning of the group's new facility in Serendah, the group said. Other operating expenses in the quarter surged 68.7% year-on-year to RM6.9m from RM4.1m a year ago. (*The Edge Malaysia*)

- **PT Resources 3Q net profit jumps to RM4.5m on improved sales mix, cost management**

Frozen seafood producer PT Resources Bhd posted a more than five-fold increase in net profit to RM4.5 million for its third financial quarter ended Jan 31, 2026 (3QFY2026), from RM887,000 a year ago, driven by better cost management and improved sales mix. Quarterly revenue surged 47.6% year-on-year to RM191.0m from RM129.4m, on stronger domestic demand, supported by promotional campaigns and expansion of sales channels. This was partially offset by lower contributions from China. (*The Edge Malaysia*)

- **ICT Zone secures RM24.5m ICT hardware order**

ICT Zone Asia Bhd has clinched a purchase order worth RM24.5m to supply laptops and related peripheral devices to an undisclosed client. The company said it is unable to reveal the identity of the customer due to confidentiality provisions in the purchase order and the absence of consent for disclosure. ICT Zone added that the order will be fulfilled upon delivery, with the schedule to be determined and agreed upon by both parties. (*The Edge Malaysia*)



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Macro Bits

Global

- [WTO chief calls for trade overhaul to meet new world order](#) The WTO chief called on countries on Thursday to overhaul global trade rules, telling them the old world order had gone for good, following a year of turmoil sparked by US tariffs and wider geopolitical tensions. Ngozi Okonjo-Iweala set out a list of problems facing the World Trade Organization — including the paralysis of its dispute-settlement mechanism — at the start of a four-day meeting of the body in Cameroon. *(The Edge Malaysia)*
- [OECD: Iran war erases global growth upgrade, fans inflation](#) The escalating conflict in the Middle East has knocked the global economy off a stronger growth path, the OECD warned on Thursday, as a near-halt in energy shipments through the Strait of Hormuz threatens to push inflation sharply higher. The Paris-based Organisation for Economic Cooperation and Development said the global economy had been on course for stronger-than-expected growth before the war in Iran erupted, but that prospect has now all but disappeared. *(The Edge Malaysia)*
- [EU lawmakers approve US trade deal after several delays](#) European Union lawmakers finally approved a trade deal with the US, clearing a key obstacle for the long-delayed agreement despite lingering uncertainty about Washington's tariffs. The European Parliament voted in favour of the deal on Thursday. The pact would erase tariffs on US industrial goods, while setting a 15.0% tariff ceiling for most EU products. *(The Edge Malaysia)*

Malaysia

- [MOF sees fuel subsidies costing govt MYR4.0b per month after oil price surge](#) The government is bearing petrol and diesel subsidies estimated at up to MYR4.0b a month under the implementation of the Budi Madani RON95 (Budi95) and Budi Diesel programmes, following the rise in global crude oil prices. *(The Edge Malaysia)*
- [Monthly subsidised RON95 to be capped at 200 litres from April 1, confirming The Edge report](#) Malaysia will cut the standard monthly subsidised fuel quota under its Budi95 scheme to 200 litres from 300 litres starting from April 1, as its subsidy bill hits RM4 billion per month amid surging fuel prices following the conflict in Iran and the subsequent blockade of the Strait of Hormuz. *(The Edge Malaysia)*
- [Malaysia to roll out work-from-home for civil servants, calls on private sector to follow suit](#) Malaysia will adopt more flexible work arrangements, including work-from-home options for public servants, amid a global scramble to respond to fuel shortages triggered by the US-Iran conflict. The work-from-home option for civil servants will be implemented on a phased and selective basis, with details to be announced in the near future. *(The Edge Malaysia)*
- [Malaysia, China deepen security and diplomatic ties in facing global challenges](#) Malaysia and China have pledged to further strengthen diplomatic relations and security cooperation to safeguard the social and economic prosperity enjoyed by both nations amid current and future global challenges. Prime Minister Datuk Seri Anwar Ibrahim said the matter was discussed during a courtesy call by China's Minister of State Security Chen Yixin, who is on his first visit to China's good-friend country, Malaysia, this year. *(The Malaysian Reserve)*

Asia Pacific

- [Philippines keeps key rate steady at 4.25% in off-cycle meeting](#) The Philippine central bank maintained its benchmark interest rate in an off-cycle decision on Thursday. "As a data-driven monetary authority, and in light of fast-changing developments and uncertain economic conditions, the monetary board met today and decided to maintain the policy rate at 4.25%," Bangko Sentral ng Pilipinas said in a statement. *(The Edge Malaysia)*
- [Bank of Japan's new trend gauge shows inflation exceeding target](#) The Bank of Japan (BOJ) said on Thursday that core consumer price index rose 2.2% excluding special factors in February, releasing the new gauge for the first time in what analysts say is an effort to show underlying inflation on track for further rate hikes. *(The Edge Malaysia)*

Americas

- [US fixed 30-year mortgage rate jumps to six-month high as Iran war drags on](#) The average rate on the popular U.S. 30-year fixed-rate mortgage has jumped to a six-month high as rising oil prices from the dragging Middle East war fanned inflation worries, which could weigh on home sales during the typically busy spring season. *(Reuters)*

Europe

- [Euro zone consumers turn gloomier as Iran war raises cost-of-living fears](#) Consumers in the euro zone's three largest economies are becoming more pessimistic, data showed on Thursday, as war in the Middle East raises fuel costs and threatens to unleash a new wave of inflation in the bloc. An index of German consumer sentiment fell to its lowest in two years this month and similar surveys in France and Italy also show growing unease, confirming a trend that economists expect to continue in the coming months. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
KIMLUN CORP BHD	1.000	16.70	11.16	3.07	1.000
TALIWORKS CORP BHD	0.395	19.56	15.60	4.82	0.390
WCT HOLDINGS BHD	0.385	19.87	17.70	16.75	0.385
ATRIUM REAL ESTATE INVESTMEN	1.260	21.68	16.95	11.82	1.240
YTL HOSPITALITY REIT	0.995	22.04	17.60	11.35	0.990
TASCO BHD	0.385	23.23	18.76	6.68	0.385
NESTLE (MALAYSIA) BERHAD	98.000	23.91	19.34	4.46	97.600
PADINI HOLDINGS BERHAD	1.630	24.19	19.38	11.15	1.620
ORIENTAL INTEREST BHD	1.220	25.00	19.54	7.36	1.220
UCHI TECHNOLOGIES BHD	2.680	25.32	21.52	11.23	2.680
V.S. INDUSTRY BERHAD	0.285	26.23	27.14	26.21	0.275
AL-'AQAR HEALTHCARE REAL EST	1.190	26.62	21.53	8.05	1.190
TEO SENG CAPITAL BHD	0.930	26.66	20.74	6.67	0.930
BERJAYA FOOD BHD	0.195	27.70	19.52	0.89	0.190
PIE INDUSTRIAL BHD	1.150	27.78	32.00	39.49	1.100
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
PLENITUDE BHD	1.550	29.44	28.23	33.44	1.530

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.380	92.94	95.57	99.81	4.400
DIALOG GROUP BHD	2.320	77.54	82.00	95.00	2.360
FIAMMA HOLDINGS BERHAD	1.150	76.31	85.43	99.41	1.150
GUOCOLAND MALAYSIA BHD	1.060	71.09	62.08	60.00	1.070

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
BERJAYA CORP BHD-WD	0.040	19.90	9.68	0.18	0.030	6/1/2031
HANG SENG INDEX-OS	0.050	25.16	26.04	19.46	0.050	29/4/2026
BUMI ARMADA BHD-I	0.005	26.23	27.50	16.97	0.005	30/7/2026
ECO-SHOP MARKETING BHD-CJ	0.020	28.53	25.24	30.12	0.015	20/4/2026
HANG SENG INDEX-O9	0.120	28.71	26.92	20.66	0.105	28/5/2026
HANG SENG INDEX-QB	0.250	29.18	28.05	23.49	0.220	28/5/2026
HANG SENG INDEX-OK	0.125	29.44	26.92	21.57	0.110	29/4/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
DIALOG GROUP BHD-U	0.225	79.56	83.27	95.82	0.240	24/9/2026
DIALOG GROUP BHD-T	0.200	78.71	81.76	95.01	0.200	27/8/2026
DIALOG GROUP BHD-J	0.240	78.16	82.47	95.30	0.250	30/4/2026
PETRONAS CHEMICALS GROUP BHD-Z	0.265	76.64	77.23	75.19	0.290	29/5/2026
JOHOR PLANTATIONS GROUP BHD-CP	0.085	75.35	84.17	99.46	0.085	24/8/2026
DIALOG GROUP BHD-S	0.115	72.05	80.76	95.71	0.125	26/10/2026
ALIBABA GROUP HOLDING LTD-G	0.175	71.28	79.03	93.81	0.180	2/6/2026
PETRONAS CHEMICALS GROUP BHD-U	0.175	71.19	74.54	75.32	0.185	25/5/2026
JOHOR PLANTATIONS GROUP BHD-CQ	0.105	70.73	79.69	98.78	0.115	17/8/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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