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BURSA	30-Mar	Day chg	% chg
KLCI	1,687.9	-24.75	-1.45%
FTSE EMAS	12,278.7	-186.5	-1.50%
FTSE Smallcap	14,556.6	-226.14	-1.53%
FTSE MESDAQ	4,244.8	-82.7	-1.91%
KLSE Mkt Cap (RM'b)	1,981.2	-34.1	-1.72%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-26.7	48.3%
Local Retail	95.4	15.6%
Foreign	-68.7	36.1%

INDICES	30-Mar	Day chg	% chg
Dow Jones	45,216.1	49.5	0.11%
S&P 500	6,343.7	-25.1	-0.39%
NASDAQ	20,794.6	-153.7	-0.73%
FTSE-100	10,128.0	160.6	1.61%
Nikkei 225	51,885.9	-1,487.2	-2.79%
SHCOMP	3,923.3	9.6	0.24%
HSI	24,750.8	-201.1	-0.81%
STI	4,897.3	-0.9	-0.02%
KOSPI	5,277.3	-161.6	-2.97%
TWSE	32,518.2	-594.4	-1.80%
JCI	7,091.7	-5.4	-0.08%
SET	1,449.6	2.6	0.18%

FOREX	30-Mar	27-Mar	% chg
USD/MYR:	4.0315	4.0122	0.48%
EUR/USD:	1.1489	1.1509	-0.17%
GBP/USD:	1.3229	1.3259	-0.23%
USD/YEN:	159.61	160.31	-0.44%
USD/SGD:	1.2899	1.2879	0.16%
USD/HKD:	7.8343	7.8323	0.03%

KEY STATS

KLCI Spot			
Vol (m shares):	3,981.9	2,981.5	33.56%
Value (RMm):	4,851.7	3,254.8	49.06%
KLCI Future			
March-26	1,689.0	1,711.0	-1.29%
April-26	1,689.0	1,711.0	-1.29%
CPO Price (RM/tonne)	4,772.0	4,631.0	3.04%
Soybean (US\$/bu)	1,159.8	1,159.3	0.04%
SoyOil (USc/lb)	68.5	67.5	1.53%
Gold (US\$/troy oz)	4,526.0	4,492.5	0.75%
Nymex crude oil (US\$/bbl)	102.9	99.6	3.25%
Latex (RM/kg)	7.0	6.90	1.02%
Tin (US\$/mt)	46,569.0	45,623.0	2.07%

Research Highlights

NEWS HIGHLIGHTS

- Orkim buys oil and chemical tanker for USD24.0m
- Vantris Energy swings to operating profit in 4Q, eyes PN17 exit
- Paragon Globe to partner Shanghai-listed GSP Automotive to develop automotive industrial hub in Johor
- Kawan Renergy posts 17.0% rise in 1Q net profit amid higher revenue contribution from renewable energy business
- EP Manufacturing buys Melaka land for RM35.1m to expand vehicle assembly

MACRO BITS

- IMF says Iran war means higher prices, slower growth worldwide
- WTO talks end with no deal to extend e-commerce tariff ban
- West Asia crisis: PM to chair National Economic Action Council meeting on Tuesday
- Samenta urges liquidity support from govt as rising costs, delays squeeze SMEs
- Works Ministry to conduct impact assessment on rising construction material costs due to West Asia conflict
- MEF: Expatriate employment policy review helps strengthen local talent
- Japan steps up yen intervention threats, signals rate-hike chance
- Powell says longer-term inflation expectations remain in check
- European consumers' inflation expectations surge on Iran war
- German inflation surges to highest in more than year on Iran war
- UK mortgage approvals rise by most since November, Bank of England says

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Plantation (2Q26 Strategy)
- Company Update: DPHARMA

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	SUNMED	2.09	-11.8	141.19	KLK	21.48	6.8	2.10	SUNMED	2.09	-11.8	141.19
2	GAMUDA	3.75	-6.0	47.30	PMETAL	8.09	6.3	27.40	GAMUDA	3.75	-6.0	47.30
3	SDG	6.21	4.9	44.10	PCHEM	6.13	5.7	27.60	SUNWAY	5.20	-4.9	6.16
4	PBBANK	4.66	-2.9	39.30	SDG	6.21	4.9	44.10	SIME	2.22	-4.3	19.80
5	YTL	1.61	-3.6	36.20	IOICORP	4.25	1.9	22.50	AXIATA	2.17	-4.0	8.66
6	CIMB	7.48	-2.9	30.10	PPB	11.66	1.4	1.95	TM	7.05	-4.0	3.35
7	PCHEM	6.13	5.7	27.60	PETDAG	22.16	0.7	0.86	CDB	2.93	-3.6	6.21
8	PMETAL	8.09	6.3	27.40	NESTLE	99.00	-0.1	0.19	YTL	1.61	-3.6	36.20
9	MRDIY	1.59	-1.2	27.20	MISC	8.21	-0.5	4.84	PBBANK	4.66	-2.9	39.30
10	IOICORP	4.25	1.9	22.50	YTLPOWR	2.90	-1.0	11.10	CIMB	7.48	-2.9	30.10

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Orkim buys oil and chemical tanker for USD24.0m**

Orkim Bhd said it is acquiring an oil and chemical tanker for USD24.2m (RM97.0m) as part of an ongoing fleet expansion strategy and fleet rejuvenation programme. The group said its unit Orkim Wisdom Sdn Bhd had signed a memorandum of agreement with Singapore-based Wealth Sail Shipping Pte Ltd to acquire the vessel. Wealth Sail Shipping is principally engaged in the business of shipping, including the chartering of ships and boats with crew. (*The Edge Malaysia*)

- **Vantris Energy swings to operating profit in 4Q, eyes PN17 exit**

Vantris Energy Bhd has achieved a turnaround in operating profit in its latest fourth-quarter results, marking a crucial step towards the company's target to exit its Practice Note 17 (PN17) status. It recorded an operating profit of RM142.4m for the fourth quarter ended Jan 31, 2026 (4QFY2026), reversing a loss of RM104.0m a year in 4QFY2025. Its 4QFY2026 recovery was driven largely by lower loss provisions for a project in Angola, reduced finance costs of RM134.5m following the group's restructuring, and lower impairment charges on property, plant and equipment and goodwill amounting to RM197.1m. (*The Edge Malaysia*)

- **Paragon Globe to partner Shanghai-listed GSP Automotive to develop automotive industrial hub in Johor**

Construction and property company Paragon Globe Bhd is partnering with Shanghai-listed GSP Automotive Group, via subsidiary GSP Automotive Malaysia Sdn Bhd, to develop an automotive industrial hub in Iskandar Puteri, Johor. As the master developer, Paragon Globe will plan, manage and build the specialised, automotive-focused industrial cluster on 47 acres of its 109-acre Iskandar Puteri land bank, the company said in a filing with the bourse. They will aim for GreenRE certification to ensure the project meets high environmental and sustainability standards. (*The Edge Malaysia*)

- **Kawan Renergy posts 17.0% rise in 1Q net profit amid higher revenue contribution from renewable energy business**

Engineering services firm Kawan Renergy Bhd posted a 17.0% rise in net profit for the first quarter ended Jan 31, 2026 (1QFY2026) to RM5.8m from RM4.9m a year earlier, in line with higher revenue. Quarterly revenue increased 51.0% to RM44.4m from RM29.3m, mainly driven by higher revenue recognition from ongoing projects in the renewable energy and co-generation plants segment which progressed steadily. The segment's revenue surged to RM22.1m from RM790,000 in 1QFY2025. (*The Edge Malaysia*)

- **EP Manufacturing buys Melaka land for RM35.1m to expand vehicle assembly**

EP Manufacturing Bhd is acquiring 18.75 acres of industrial land in Alor Gajah, Melaka, for RM35.1m, or RM43 psf, as part of its long-term strategy to expand vehicle assembly and component manufacturing operations. Its wholly-owned subsidiary EP Moulds & Dies (M) Sdn Bhd is buying the land from Xepa-Soul Pattinson (Malaysia) Sdn Bhd (XSPSB), a subsidiary of Apex Healthcare Bhd, according to EP Manufacturing's bourse filing. (*The Edge Malaysia*)



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Macro Bits

Global

- [IMF says Iran war means higher prices, slower growth worldwide](#) The International Monetary Fund (IMF) warned that the US-Israeli war against Iran threatens a “global, yet asymmetric” shock, dimming the outlook for economies that were just recovering from previous crises. (*The Edge Malaysia*)
- [WTO talks end with no deal to extend e-commerce tariff ban](#) The World Trade Organization (WTO) failed to extend a 28-year-old ban on e-commerce tariffs at its 14th ministerial conference (MC14), a major setback for an organisation whose mission is already under threat from US efforts to impose tariffs on its major trading partners. (*The Edge Malaysia*)

Malaysia

- [West Asia crisis: PM to chair National Economic Action Council meeting on Tuesday](#) Prime Minister Datuk Seri Anwar Ibrahim is scheduled to chair the National Economic Action Council (MTEN) meeting on Tuesday to discuss strategies to address the impact of the geopolitical conflict in West Asia on the country's food security. (*The Edge Malaysia*)
- [Samenta urges liquidity support from govt as rising costs, delays squeeze SMEs](#) Malaysia's Small and Medium Enterprises Association (Samenta) has urged the government to focus its proposed stimulus package on liquidity support, as escalating conflict in the Middle East drives higher costs and tighter cash flow for SMEs. (*The Edge Malaysia*)
- [Works Ministry to conduct impact assessment on rising construction material costs due to West Asia conflict](#) The Public Works Ministry (KKR) is carrying out a comprehensive assessment to identify suitable mitigation mechanisms following the increase in construction costs due to geopolitical tensions in West Asia. (*The Edge Malaysia*)
- [MEF: Expatriate employment policy review helps strengthen local talent](#) Policy enhancement under the Expatriate Employment Policy, including higher salary thresholds, defined tenure limits, and structured succession planning requirements, is a positive step towards strengthening local talent development while ensuring Malaysia remains competitive in attracting high-value global investments. (*The Edge Malaysia*)

Asia Pacific

- [Japan steps up yen intervention threats, signals rate-hike chance](#) Japan stepped up yen intervention threats and signaled that further falls in the currency could justify a near-term interest rate hike, as policymakers grow increasingly concerned about inflationary pressures from the Middle East war. In the strongest warning yet of yen-buying intervention, Japan's top currency diplomat Atsushi Mimura said on Monday authorities may need to take “decisive” steps if speculative moves persist in the currency market. (*Reuters*)

Americas

- [Powell says longer-term inflation expectations remain in check](#) Federal Reserve chair Jerome Powell said longer-term inflation expectations appear to be in check but that the central bank is carefully monitoring them as it assesses the effect from the US and Israel's war against Iran. Inflation expectations seem to be “well-anchored beyond the short term”, Powell said on Monday during an event at Harvard University in Cambridge, Massachusetts. (*The Edge Malaysia*)

Europe

- [European consumers' inflation expectations surge on Iran war](#) Inflation expectations of euro-area consumers jumped in March — a warning sign for the European Central Bank as it assesses the danger of a renewed price spike due to the Iran war. An indicator of where people see prices in a year's time increased to 43.4 from 26.2 in February, the European Commission said Monday in its monthly business and consumer survey. (*Bloomberg*)
- [German inflation surges to highest in more than year on Iran war](#) German inflation accelerated sharply in March after the Iran war boosted energy costs, supporting the idea that the European Central Bank (ECB) will have to raise interest rates. Consumer prices rose 2.8% from a year ago — faster than February's 2% advance — the statistics office said on Monday. (*The Edge Malaysia*)
- [UK mortgage approvals rise by most since November, Bank of England says](#) British lenders last month approved the most mortgages in three months and consumer credit grew at the fastest pace in nearly two years, Bank of England data showed on Monday ahead of a potential hit from higher borrowing costs caused by the Iran war. (*Reuters*)

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.260	12.19	4.20	0.00	0.255
KIMLUN CORP BHD	0.930	12.84	7.55	1.02	0.930
TALIWORKS CORP BHD	0.375	14.13	9.35	0.95	0.370
V.S. INDUSTRY BERHAD	0.215	14.80	11.17	1.90	0.210
WCT HOLDINGS BHD	0.360	16.80	13.68	7.37	0.355
UCHI TECHNOLOGIES BHD	2.500	17.79	12.86	2.55	2.490
TEO SENG CAPITAL BHD	0.880	18.64	11.77	1.11	0.875
PADINI HOLDINGS BERHAD	1.540	18.76	13.19	3.66	1.530
ATRIUM REAL ESTATE INVESTMEN	1.240	19.11	14.22	6.80	1.240
YTL HOSPITALITY REIT	0.975	19.82	15.07	6.24	0.970
ORIENTAL INTEREST BHD	1.200	21.67	15.89	3.83	1.200
KERJAYA PROSPEK GROUP BHD	2.200	23.21	17.30	5.17	2.130
PLENITUDE BHD	1.480	23.56	19.70	7.88	1.480
MATRIX CONCEPTS HOLDINGS BHD	1.270	25.25	18.97	2.70	1.260
UOA REAL ESTATE INVESTMENT	0.815	26.83	20.06	2.59	0.810
VERSATILE CREATIVE BHD	0.840	27.40	20.35	3.74	0.790
BERJAYA FOOD BHD	0.195	27.70	19.52	0.89	0.190
COASTAL CONTRACTS BHD	1.040	27.83	26.48	26.60	0.965
SPRITZER BHD	2.350	27.89	22.95	9.07	2.340
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
MALAYSIAN RESOURCES CORP BHD	0.265	28.73	26.07	13.97	0.265
PIE INDUSTRIAL BHD	1.150	29.06	33.52	39.67	1.100
CRESCENDO CORPORATION BHD	1.150	29.20	24.73	16.45	1.110
SKP RESOURCES BHD	0.400	29.25	26.33	10.07	0.385
NESTLE (MALAYSIA) BERHAD	99.000	29.52	29.05	47.74	97.500
C.I. HOLDINGS BERHAD	2.480	29.81	23.75	2.40	2.480
OCK GROUP BHD	0.355	29.90	25.23	4.99	0.345

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.330	81.93	79.36	51.49	4.440
WASCO BHD	1.130	75.50	82.58	98.10	1.170
HARTALEGA HOLDINGS BHD	1.130	74.70	81.12	94.78	1.200
DIALOG GROUP BHD	2.300	74.21	77.18	82.50	2.360
TA ANN HOLDINGS BERHAD	5.290	73.10	75.50	90.19	5.300
TDM BHD	0.225	71.14	74.68	89.09	0.225
GUOCOLAND MALAYSIA BHD	1.060	71.09	62.08	60.00	1.070
TH PLANTATIONS BHD	0.670	70.89	74.57	91.13	0.670
KIM LOONG RESOURCES BHD	2.510	70.81	75.10	85.00	2.520

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GENTING BHD-H	0.010	12.85	7.95	0.03	0.010	30/9/2026
YTL CORP BHD-I	0.015	22.48	23.43	23.21	0.015	8/9/2026
HANG SENG INDEX-OS	0.040	25.10	25.80	19.05	0.025	29/4/2026
MALAYSIAN RESOURCES CORP BHD-WB	0.010	26.33	16.09	0.23	0.005	29/10/2027
BERJAYA CORP BHD-WD	0.040	26.60	22.23	28.44	0.030	6/1/2031
HANG SENG INDEX-O9	0.105	28.13	26.10	18.57	0.085	28/5/2026
HANG SENG INDEX-OK	0.105	28.55	25.57	17.21	0.080	29/4/2026
HANG SENG INDEX-QB	0.235	29.66	28.82	25.51	0.180	28/5/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
JOHOR PLANTATIONS GROUP BHD-CQ	0.165	84.49	91.70	99.84	0.170	17/8/2026
PETRONAS CHEMICALS GROUP BHD-Z	0.325	80.50	81.78	85.89	0.325	29/5/2026
DIALOG GROUP BHD-U	0.220	76.23	78.51	83.74	0.240	24/9/2026
PETRONAS CHEMICALS GROUP BHD-U	0.205	75.04	78.95	85.71	0.205	25/5/2026
DIALOG GROUP BHD-J	0.235	74.33	77.04	81.64	0.250	30/4/2026
HARTALEGA HOLDINGS BHD-H	0.075	73.23	80.22	94.52	0.090	28/8/2026
JOHOR PLANTATIONS GROUP BHD-CP	0.100	72.25	76.30	80.88	0.100	24/8/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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