



**PRESS RELEASE
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**Kenanga Investment Bank Ups Stake in KDX, Establishing Malaysia's First
Bank-Backed Digital Asset Exchange**

Kuala Lumpur, 19 March 2026 — Malaysia's leading independent investment bank, Kenanga Investment Bank Berhad ("**Kenanga**" or "**The Group**") has increased its equity stake in Kinetic DAX Sdn Bhd ("**KDX**") to 81.70% up from 19%, making the fully licensed and regulated digital asset exchange, a subsidiary of Kenanga, and strengthening its position as Malaysia's first and only bank-backed digital asset exchange.

The transaction was undertaken through the Group's wholly-owned subsidiary, Kenanga Private Equity Sdn Bhd ("**KPE**"), as part of a fundraising and capitalisation exercise carried out by KDX. Upon completion, Kenanga's ordinary shareholding in KDX increased to 81.70%.

The enhanced capital position following the transaction will support KDX's continued growth and resilience, including scaling its platform, expanding its range of offerings, and advancing strategic initiatives aligned with Kenanga's broader digital strategy. Additionally, Kenanga will support and accelerate KDX's next phase of growth with the Group's more well-resourced technology, marketing and governance capabilities.

"This step marks a significant milestone in Kenanga's digital journey, allowing us to further integrate new capabilities and drive the evolution of a technology-driven investment ecosystem. By bringing KDX directly into Kenanga, beyond a financial investment, we look forward to accelerating innovation, strengthening market infrastructure, and delivering long-term value for investors as digital assets become an increasingly important part of the investment landscape," said Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank Berhad.

"Backed by Kenanga, a home-grown financial institution that has been thriving for over 50 years in the Malaysian capital market, we are uniquely positioned to not only drive commercial expansion, and support the development of digital asset trading in Malaysia, but also to strengthen our position as a trusted gateway for investors to participate in the digital asset market within a regulated and secure environment," said Chan Wei Chi, Chief Executive Officer of Kinetic DAX Sdn Bhd.

This expansion of Kenanga's digital asset footprint also follows the Group's announcement last month at the Blockchain Summit 2026 in Japan, where Kenanga



and the Stellar Development Foundation (“**Stellar**”) unveiled Myrra, a dedicated token platform built on the Stellar blockchain to support the tokenisation of real-world assets. The platform’s inaugural deployment features the tokenisation of the Kenanga Money Market Fund and the Kenanga Islamic Money Market Fund—Malaysia’s first tokenised money market funds—managed by the Group’s asset and wealth management arm, Kenanga Investors Berhad.

Combined with KDX’s strengthened role within the Group, these milestones further reinforce Kenanga’s leadership in Malaysia’s evolving digital asset space while enhancing its capacity to deliver innovative, technology-driven offerings to clients across the country.

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About Kenanga Investment Bank Berhad (197301002193 (15678-H))

Established for over 50 years, Kenanga Investment Bank Berhad (“**Kenanga**” or “**the Group**”) is a leading financial group in Malaysia, offering a wide range of services, including equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending, and trade financing. The Group’s digital innovations include the launch of KDi GO, a wealth-centric app, along with Kenanga Digital Investing, an A.I. robo-advisor, and game-changing products such as Rakuten Trade, Malaysia’s first fully digital stockbroking platform developed through a joint venture with Japan’s Rakuten Securities, Inc. This digital expansion also extends to the digital assets space through the Group’s investment in Kinetic DAX Sdn Bhd (formerly known as Tokenize Technology (M) Sdn Bhd).

Kenanga has garnered multiple industry accolades, including top honours at the Bursa Excellence Awards, Asia Asset Management’s Best of the Best Awards, and The Morningstar Awards, recognition for its sustainability leadership at The Edge Malaysia ESG Awards and the Euromoney Awards for Excellence, and further acknowledgements for its corporate governance and sustainability excellence at the National Corporate Governance and Sustainability Awards. As one of the highest scoring constituents of the FTSE4Good Bursa Malaysia Index and a Participant of the United Nations Global Compact, the Group continues to drive collaboration, innovation, and sustainability in the financial industry.

About Kinetic DAX Sdn Bhd

Kinetic DAX Sdn Bhd (“**KDX**”), formerly known as Tokenize Technology (M) Sdn Bhd is one of the first three Recognized Market Operators – Digital Asset Exchange (RMO-DAX) approved by the Securities Commission Malaysia in 2020. As a regulated platform, KDX enables investors to trade and store more than 20 different Digital Assets using Ringgit Malaysia. Since then, KDX has facilitated over RM1.5 billion in trading volume.

The KDX platform operates 24/7 and is accessible via its mobile app, web-app and also KDI-Go.

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