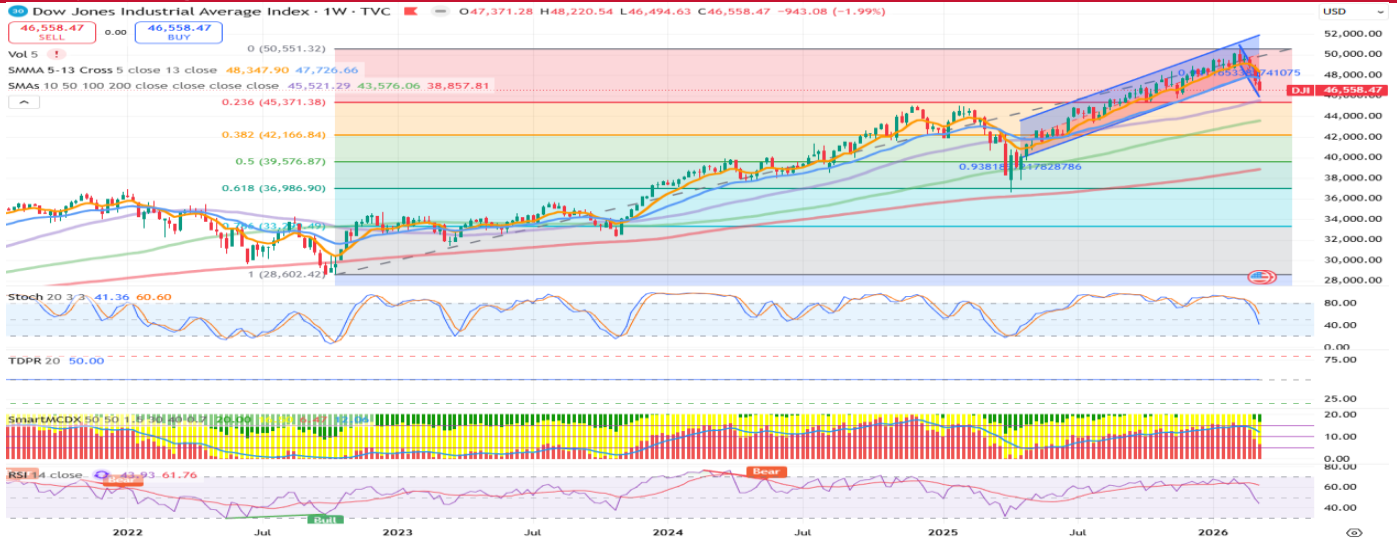


16 March 2026

By **Cheow Ming Liang** | cheowml@kenanga.com.my

Weekly Technical Highlights – Dow Jones Industrial Average (DJIA)

Weekly Charting – DJIA



Source: TradingView

Key Support & Resistance Levels:	
Last Price	: 46,558.47
Resistance	: 47,726 (R1) 48,348 (R2)
Support	: 46,461 (S1) 45,521 (S2)
Weekly view	: Downward

Dow Jones Industrial Average (DJIA)

- U.S. equities fell for a third straight week, with major indices down around 1%–2%, as Middle-East tensions and oil price volatility weighed on risk appetite. Crude swung sharply—spiking to USD119/bbl, briefly dipping below USD77, then ending around USD98—reigniting inflation concerns and pressuring bonds, with the 10-year yield rising to 4.28% from 4.15%. Macro signals were mixed: core PCE ticked up to 3.1% YoY in January (+0.4% MoM), while 4Q GDP was revised down to a 0.7% annualised pace, reinforcing a softer late-2025 growth backdrop.
- Looking ahead, the key near-term driver remains oil prices and any developments in the Iran conflict—particularly the duration of disruptions around the Strait of Hormuz. Catalysts are also dense this week with Nvidia’s GTC (Mon–Thu) could sway AI/tech sentiment via updates from Jensen Huang, while policy risk is elevated with a packed central-bank calendar—U.S. Fed (Tue–Wed), BoJ (Wed–Thu) and ECB (Thu)—where markets may react sharply to guidance even if decisions are broadly expected. On the earnings front, Micron reports Wednesday after the close, adding another potential volatility trigger.
- Technically, the backdrop remains fragile with the NASDAQ already below its 200-day SMA, while the DJIA and S&P 500 are sitting less than 0.5% above their respective 200-day lines. Any renewed spike in oil prices could test these key supports and trigger further de-risking. With the Iran situation still open-ended—and weekend headlines suggesting limited near-term progress on a deal (as reported by the BBC)—our base case for this week remains highly volatile.
- In short, we expect continued market weakness this week. Key supports are at 46,461 (200-day SMA), 45,521 (50-week SMA) and 45,371 (23.6% Fibonacci retracement), while resistances are seen at 47,726 (13-week SMA) and 48,348 (5-week SMA).

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KENANGA INVESTMENT BANK BERHAD (15678-H)
 Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
 Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my

