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BURSA	31-Mar	Day chg	% chg
KLCI	1,690.4	2.46	0.15%
FTSE EMAS	12,304.4	25.6	0.21%
FTSE Smallcap	14,645.8	89.28	0.61%
FTSE MESDAQ	4,246.9	2.1	0.05%
KLSE Mkt Cap (RM'b)	1,985.9	4.8	0.24%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	69.5	41.2%
Local Retail	8.8	14.7%
Foreign	-78.3	44.1%

INDICES	31-Mar	Day chg	% chg
Dow Jones	46,341.5	1,125.4	2.49%
S&P 500	6,528.5	184.8	2.91%
NASDAQ	21,590.6	796.0	3.83%
FTSE-100	10,176.5	48.5	0.48%
Nikkei 225	51,063.7	-822.1	-1.58%
SHCOMP	3,891.9	-31.4	-0.80%
HSI	24,788.1	37.3	0.15%
STI	4,885.5	-11.8	-0.24%
KOSPI	5,052.5	-224.8	-4.26%
TWSE	31,723.0	-795.2	-2.45%
JCI	7,048.2	-43.4	-0.61%
SET	1,448.1	-1.5	-0.10%

FOREX	31-Mar	30-Mar	% chg
USD/MYR:	4.0498	4.0315	0.45%
EUR/USD:	1.1459	1.1489	-0.26%
GBP/USD:	1.3199	1.3229	-0.23%
USD/YEN:	159.74	159.61	0.08%
USD/SGD:	1.2912	1.2899	0.10%
USD/HKD:	7.8394	7.8343	0.07%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,647.7	3,981.9	-8.39%
Value (RMm):	3,969.2	4,851.7	-18.19%
KLCI Future			
April-26	1,689.5	1,689.0	0.03%
May-26	1,689.5	1,689.0	0.03%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,171.0	1,159.8	0.97%
SoyOil (USc/lb)	68.9	68.5	0.58%
Gold (US\$/troy oz)	4,647.6	4,526.0	2.69%
Nymex crude oil (US\$/bbl)			
Latex (RM/kg)	7.0	6.97	1.15%
Tin (US\$/mt)	46,627.0	46,569.0	0.12%

# Research Highlights

**NEWS HIGHLIGHTS**

- NCT Alliance expands flagship industrial park with RM53.0m land acquisition
- HI Mobility's 4Q profit jumps 51.0% on impairment reversal, pays four sen dividend in FY2026
- Citaglobal bags RM150.0m Navy housing contract in Sabah, order book now at RM1.4b
- MyNews' 1Q net profit up 5.2% on store expansion, reduced tax expense
- BHC to dispose of Penang shipyard land, booking RM14.4m gain

**MACRO BITS**

- Arab nations may lose USD200.0b from Iran War, UN study finds
- Govt to act proactively based on data, current reality in addressing energy crisis — PM
- Economy minister assures Malaysia will continue to grow this year despite geopolitical challenges
- Malaysia's inflation to edge up to 1.5%–2.5% in 2026, BNM forecasts
- Govt keeps diesel subsidy unchanged at MYR300 for April
- Cabinet to discuss diesel subsidy expansion for agriculture sector on Wednesday — minister
- China's factory activity growth hits one-year high even as war risks heighten
- Canada reports modest economic growth in January
- Eurozone inflation jumps most since 2022 as energy costs bite
- UK economy limped into the end of last year before Iran war

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- Market Strategy: 2QCY26 Investment Strategy
- Initiate Coverage: ALAQR
- Sector Update: Banking (2HCY25 FSR, 2QCY26 Strategy)
- Results Note: UMCCA
- Economic Viewpoint: BNM EMR 2025, MY Manufacturing PMI, MY Money & Credit

#	Top Volume	Price	%Chg (+/-)	Vol (m)	Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
1	SUNMED	2.00	-4.3	112.64	MAXIS	3.60	5.9	8.36	SUNWAY	4.80	-7.7	22.26
2	PBBANK	4.68	0.4	41.18	YTL	1.69	5.0	26.67	SUNMED	2.00	-4.3	112.64
3	YTL	1.69	5.0	26.67	YTLPOWR	3.00	3.5	16.90	MRDIY	1.53	-3.8	15.54
4	PICHEM	6.07	-1.0	25.51	PPB	12.00	2.9	1.16	SDG	6.05	-2.6	15.26
5	GAMUDA	3.73	-0.5	23.10	MISC	8.44	2.8	2.96	TENAGA	13.90	-1.8	6.91
6	SUNWAY	4.80	-7.7	22.26	RHBBANK	8.44	2.1	13.02	PETDAG	21.84	-1.4	0.72
7	CIMB	7.55	0.9	22.01	AXIATA	2.21	1.8	6.49	PETGAS	17.96	-1.4	0.90
8	MAYBANK	11.36	1.4	19.74	SIME	2.26	1.8	6.19	PMETAL	8.00	-1.1	13.36
9	AMBANK	6.59	0.3	17.27	MAYBANK	11.36	1.4	19.74	PICHEM	6.07	-1.0	25.51
10	YTLPOWR	3.00	3.5	16.90	CDB	2.96	1.0	5.13	IOICORP	4.22	-0.7	9.05

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **NCT Alliance expands flagship industrial park with RM53.0m land acquisition**

NCT Alliance Bhd is strengthening its flagship NCT Smart Industrial Park with the acquisition of 176.71 acres of an adjoining industrial land in the Kuala Langat district for RM53.0m. The group said its wholly-owned subsidiary NCT World Sdn Bhd has signed a term sheet to subscribe for 998 new shares in Semanja Murni Sdn Bhd (SMSB) whose principal asset the leasehold land with tenure running until January 2124. Upon completion, NCT World will hold a 99.8% stake in SMSB, with 998 shares. (*The Edge Malaysia*)

- **HI Mobility's 4Q profit jumps 51.0% on impairment reversal, pays four sen dividend in FY2026**

Bus operator HI Mobility Bhd reported a 51.1% jump in net profit for its fourth quarter lifted by a reversal of impairment losses on receivables and higher interest income from short-term fund placements. The improvement helped offset part of the operating costs incurred to prepare for the mobilisation and initiation of its Stage Bus Service Transformation (SBST) Johor Bahru 2025 contract. HI Mobility, which debuted on the Main Market in March last year, declared an interim dividend of one sen per share for the quarter, payable on April 30. This brings its total dividend for FY2026 to four sen per share, translating to a 2.1% dividend yield based on its RM1.87 closing price on Tuesday (31 Mar). (*The Edge Malaysia*)

- **Citaglobal bags RM150.0m Navy housing contract in Sabah, order book now at RM1.4b**

Citaglobal Bhd has secured a RM150.0m contract from Malaysia's Public Works Department (JKR) to design and build military family housing at a key naval base in Sabah. The project involves the design and construction of permanent housing and supporting facilities for officers and personnel of the Royal Malaysian Navy at a strategic installation responsible for maritime operations in Sabah's eastern waters, according to the group's filing with Bursa Malaysia. Following the latest award, Citaglobal's outstanding order book now stands at about RM1.4b as of March 31, compared with RM1.8b at end-2025. (*The Edge Malaysia*)

- **MyNews' 1Q net profit up 5.2% on store expansion, reduced tax expense**

MyNews Holdings Bhd reported a 5.2% increase in net profit for the first quarter ended Jan 31, 2026 (1QFY2026), driven by an increase in store openings and reduced tax expense. Net profit for 1QFY2026 was RM4.1m, up from RM3.9m in the same quarter a year ago, the retail convenience chain said in a filing. Earnings per share rose to 0.54 sen versus 0.52 sen. (*The Edge Malaysia*)

- **BHIC to dispose of Penang shipyard land, booking RM14.4m gain**

Boustead Heavy Industries Corp Bhd is planning to dispose of a 26-acre leasehold land in Pulau Jerejak, Penang, which was previously used for the group's shipbuilding operation, for RM28.0m. Karya Koperat Sdn Bhd, a unit of property firm Ark Resources Holdings Bhd, is the buyer of the mixed industrial and building land, according to a bourse filing. BHIC will pocket a one-off gain of RM14.4m from the disposal through its unit Boustead Penang Shipyard Sdn Bhd. (*The Edge Malaysia*)

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## Macro Bits

### Global

- [Arab nations may lose USD200.0b from Iran War, UN study finds](#) The US and Israeli war against Iran could wipe out nearly USD200.0b (MYR807.90b) worth of economic growth across the Middle East, a new United Nations study found. Arab nations stand to lose between USD120.0b and USD194.0b from gross domestic product as a result of disruptions from the war, according to an analysis by the UN Development Program of the economic and social consequences for Arab states, which was released early Tuesday. *(The Edge Malaysia)*

### Malaysia

- [Govt to act proactively based on data, current reality in addressing energy crisis — PM](#) The government will continue to act proactively based on data and the current reality, including seeking the views of industry players as well as small and medium enterprises in addressing the global energy crisis. This is to ensure that every action taken is comprehensive, balanced, and effective, Prime Minister Datuk Seri Anwar Ibrahim said in a post on X on Tuesday. *(The Edge Malaysia)*
- [Economy minister assures Malaysia will continue to grow this year despite geopolitical challenges](#) Malaysia's economy is expected to continue growing in 2026 despite global geopolitical uncertainties, said Economy Minister Akmal Nasrullah Mohd Nasir. He noted that Bank Negara Malaysia, in a report released on Tuesday, has forecast the country's gross domestic product growth for this year to be around 4% to 5%. *(The Edge Malaysia)*
- [Malaysia's inflation to edge up to 1.5%–2.5% in 2026, BNM forecasts](#) Malaysia's headline inflation is projected to average between 1.5% and 2.5% in 2026, up from 1.4% in 2025, reflecting higher external cost pressures amid a more uncertain global environment, according to Bank Negara Malaysia (BNM). The 2026 projection suggests an uptick in price pressures compared with last year, when inflation came in the lower range of BNM's earlier forecast of 1.3% to 2.0%. *(The Edge Malaysia)*
- [Govt keeps diesel subsidy unchanged at MYR300 for April](#) Malaysia has decided to maintain the subsidy for diesel at MYR300 for April amid surging fuel prices on the back of the global energy crisis. The aid, comprising the base assistance and an interim MYR100 top-up, will be continued for eligible recipients under the Budi Individu and Budi Agri-Komoditi categories, the Ministry of Finance said in a statement on Tuesday. Disbursement of the cash will begin on April 8. *(The Edge Malaysia)*
- [Cabinet to discuss diesel subsidy expansion for agriculture sector on Wednesday — minister](#) A proposal to increase and expand diesel subsidies for those in the agriculture sector, including padi farmers, crop farmers and fishermen, will be brought to the Cabinet meeting on Wednesday for further consideration and a decision. *(The Edge Malaysia)*

### Asia Pacific

- [China's factory activity growth hits one-year high even as war risks heighten](#) China's factory activity grew at the fastest pace in a year in March, underpinned by improved demand, an official survey showed on Tuesday, a welcome relief for an economy grappling with global supply chain strains and energy market volatility. *(The Edge Malaysia)*

### Americas

- [Canada reports modest economic growth in January](#) The Canadian economy eked out modest growth in January, with monthly gross domestic product rising slightly as strength in most goods-producing industries offset lingering manufacturing weakness, data showed on Tuesday. GDP rose by 0.1% in January on a monthly basis after a 0.2% gain in December, Statistics Canada said, pointing to a fragile start to the year. *(Reuters)*

### Europe

- [Eurozone inflation jumps most since 2022 as energy costs bite](#) The euro area saw its steepest jump in inflation since 2022 as the Iran war pushed energy costs sharply higher, backing expectations that the European Central Bank (ECB) will have to raise interest rates. Consumer prices rose 2.5% from a year ago in March — up from 1.9% the previous month and the highest since January 2025. *(The Edge Malaysia)*
- [UK economy limped into the end of last year before Iran war](#) Britain's economy barely expanded at the end of 2025, official data confirmed on Tuesday, adding to the challenge for the government to keep growth on track this year with the Iran war likely to push up inflation and hit demand. Gross domestic product increased by 0.1% in the October-to-December period, the Office for National Statistics said. *(Reuters)*



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**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.265	12.19	4.20	0.00	0.255
V.S. INDUSTRY BERHAD	0.205	13.82	10.13	1.50	0.200
WCT HOLDINGS BHD	0.365	16.80	13.68	7.37	0.355
KIMLUN CORP BHD	0.955	20.00	18.26	27.58	0.930
ORIENTAL INTEREST BHD	1.200	21.67	15.89	3.83	1.190
YTL HOSPITALITY REIT	0.980	21.94	18.38	19.79	0.970
KERJAYA PROSPEK GROUP BHD	2.200	22.73	16.78	4.82	2.130
PADINI HOLDINGS BERHAD	1.590	22.97	19.76	22.43	1.530
UCHI TECHNOLOGIES BHD	2.590	23.32	20.96	23.43	2.490
PLENITUDE BHD	1.500	23.56	19.70	7.88	1.480
TEO SENG CAPITAL BHD	0.890	23.69	19.84	22.62	0.875
ATRIUM REAL ESTATE INVESTMEN	1.270	23.96	21.34	29.34	1.240
BERJAYA FOOD BHD	0.190	24.02	14.78	0.16	0.190
MATRIX CONCEPTS HOLDINGS BHD	1.290	25.25	18.97	2.70	1.250
TASCO BHD	0.385	25.45	23.57	34.80	0.360
UOA REAL ESTATE INVESTMENT	0.820	25.49	18.62	2.04	0.810
CRESCENDO CORPORATION BHD	1.130	25.50	20.19	10.04	1.110
VERSATILE CREATIVE BHD	0.840	27.40	20.35	3.74	0.790
COASTAL CONTRACTS BHD	1.040	27.83	26.48	26.60	0.965
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
SKP RESOURCES BHD	0.405	28.48	25.26	8.81	0.385
CAB CAKARAN CORP BHD	0.505	28.61	23.09	5.83	0.505
MALYSIAN RESOURCES CORP BHD	0.275	28.73	26.07	13.97	0.260
ZHULIAN CORP BHD	0.790	29.48	26.87	16.88	0.785
SPRITZER BHD	2.450	29.82	26.11	20.39	2.330

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.420	83.97	82.67	71.90	4.440
TA ANN HOLDINGS BERHAD	5.410	76.96	80.38	94.64	5.430
HARTALEGA HOLDINGS BHD	1.110	75.87	82.28	95.46	1.200
TH PLANTATIONS BHD	0.685	73.97	78.38	94.46	0.695
SARAWAK OIL PALMS BERHAD	4.680	73.13	76.50	92.43	4.700
KIM LOONG RESOURCES BHD	2.520	72.34	77.10	88.85	2.520
GUOCOLAND MALAYSIA BHD	1.060	71.09	62.08	60.00	1.070
GENTING PLANTATIONS BHD	5.250	70.86	75.69	89.95	5.270

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
CAHYA MATA SARAWAK BHD-C75	0.020	18.49	14.53	3.31	0.020	31/7/2026
INARI AMERTRON BHD-J	0.010	20.26	22.96	19.91	0.010	28/8/2026
UNISEM M BHD-C52	0.015	20.26	16.05	9.62	0.015	14/9/2026
KERJAYA PROSPEK GROUP BHD-C6	0.065	23.25	18.69	9.85	0.060	28/12/2026
SIME DARBY PROPERTY BHD-C54	0.045	23.54	18.03	7.74	0.045	27/8/2026
SUNWAY BHD-C54	0.030	24.33	20.89	3.90	0.020	28/12/2026
ALLIANCE BANK MALAYSIA BHD-C28	0.040	25.32	22.23	6.82	0.040	14/10/2026
HANG SENG INDEX-MJ	0.005	25.38	21.71	6.63	0.005	29/4/2026
MAH SING GROUP BHD-C88	0.030	25.47	16.26	1.19	0.030	26/10/2026
SIME DARBY PROPERTY BHD-C57	0.025	25.67	21.99	5.18	0.025	24/9/2026
SUNWAY BHD-C43	0.015	25.87	22.73	7.86	0.015	20/4/2026
ORIENTAL INTEREST BHD-WA	0.005	26.75	23.69	16.48	0.005	18/4/2026
FRONTKEN CORP BHD-C52	0.080	27.25	27.05	24.51	0.080	28/7/2026
GAMUDA BHD-M	0.025	27.82	23.87	7.60	0.025	29/9/2026
MI TECHNOVATION BHD-C38	0.070	27.83	22.08	8.26	0.045	18/5/2026
MI TECHNOVATION BHD-C39	0.020	28.06	20.77	1.94	0.020	26/5/2026
SP SETIA BHD GROUP-I	0.045	28.22	24.31	11.27	0.045	30/10/2026
MEITUAN-C38	0.025	28.78	28.99	40.16	0.020	14/9/2026
TELEKOM MALAYSIA BHD-Z	0.055	28.82	22.88	9.24	0.055	17/4/2026
MI TECHNOVATION BHD-C33	0.060	29.00	23.10	8.19	0.045	25/5/2026

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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