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BURSA	2-Apr	Day chg	% chg
KLCI	1,698.3	-10.6	-0.62%
FTSE EMAS	12,388.6	-63.0	-0.51%
FTSE Smallcap	14,766.4	-103.99	-0.70%
FTSE MESDAQ	4,270.1	-80.2	-1.84%
KLSE Mkt Cap (RM'b)	1,996.6	-10.2	-0.51%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	-112.3	50.4%
Local Retail	4.9	16.9%
Foreign	107.3	32.7%

INDICES	2-Apr	Day chg	% chg
Dow Jones	46,504.7	-61.1	-0.13%
S&P 500	6,582.7	7.4	0.11%
NASDAQ	21,879.2	38.2	0.18%
FTSE-100	10,436.3	71.5	0.69%
Nikkei 225	52,463.3	-1,276.4	-2.38%
SHCOMP	3,919.3	-29.3	-0.74%
HSI	25,116.5	-177.5	-0.70%
STI	4,947.5	-28.3	-0.57%
KOSPI	5,234.1	-244.7	-4.47%
TWSE	32,572.4	-602.4	-1.82%
JCI	7,026.8	-157.7	-2.19%
SET	1,465.7	-5.3	-0.36%

FOREX	2-Apr	1-Apr	% chg
USD/MYR:	4.0398	4.0268	0.32%
EUR/USD:	1.1512	1.1600	-0.76%
GBP/USD:	1.3186	1.3302	-0.87%
USD/YEN:	159.68	158.52	0.73%
USD/SGD:	1.2879	1.2827	0.41%
USD/HKD:	7.8373	7.8380	-0.01%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,589.3	3,584.5	0.13%
Value (RMm):	3,692.1	3,563.1	3.62%
KLCI Future			
April-26	1,693.0	1,708.5	-0.91%
May-26	1,694.0	1,709.0	-0.88%
CPO Price (RM/tonne)	4,796.0	4,770.0	0.55%
Soybean (US\$/bu)	1,163.5	1,168.5	-0.43%
SoyOil (USc/lb)	68.7	67.2	2.31%
Gold (US\$/troy oz)	4,679.7	4,813.1	-2.77%
Nymex crude oil (US\$/bbl)	111.5	100.1	11.41%
Latex (RM/kg)	7.3	7.16	1.68%
Tin (US\$/mt)	46,170.0	47,252.0	-2.29%

# Research Highlights

**NEWS HIGHLIGHTS**

- **Chin Hin Group Property pulls request for fourth placement extension, citing market uncertainties**
- **MN Holdings bags RM128.0m contract for data centre's consumer landing station**
- **UEM Edgenta shareholders green-light privatisation, delisting by July**
- **DKSH buyout bid falls through after minority shareholders reject offer**
- **Bintai Kinden wins first Tenaga contract post-PN17 exit**

**MACRO BITS**

- **IMF, World Bank, IEA to coordinate efforts around Iran war**
- **Anwar chairs special meeting with state leaders over global energy crisis**
- **Brace for permanent global economic shifts, BNM deputy governor tells Malaysians**
- **Diesel subsidy for fishermen under review amid energy crisis — Ahmad Zahid**
- **EV adoption set to rise as consumers respond to global oil volatility — deputy Miti minister**
- **Alternative markets an option if energy crisis persists, says Fadillah**
- **China's aluminium exports now poised to grow as Iran war hits global supply**
- **BOJ may be overlooking real risk from Iran war, says ex-c.bank official**
- **IMF says Fed has little scope for interest-rate cuts this year**
- **US to set 25.0% tariff on finished steel, aluminum goods, WSJ says**
- **ECB's Villeroy says it is too soon to say when rates could rise**

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- **Initiate Coverage: FRONTKEN**
- **Sector Update: Consumer (2QCY26 Strategy)**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	2.00	-6.1	86.12	PICHEM	5.97	10.6	39.90	SUNMED	2.00	-6.1	86.12
2	PICHEM	5.97	10.6	39.90	YTLPOWR	3.20	3.9	13.63	PETDAG	21.10	-4.1	0.65
3	SDG	6.15	2.3	24.15	SDG	6.15	2.3	24.15	AMBANK	6.50	-3.1	8.93
4	CIMB	7.59	-1.6	17.60	PPB	12.16	2.2	1.00	SUNWAY	5.03	-2.9	13.12
5	GAMUDA	3.84	0.0	16.46	KLK	21.88	1.7	1.14	99SMART	3.30	-2.7	5.21
6	MAYBANK	11.46	-1.7	15.13	IOICORP	4.28	1.4	8.89	NESTLE	98.86	-1.8	0.08
7	PBBANK	4.71	-1.3	15.02	AXIATA	2.26	1.4	4.19	PMETAL	7.81	-1.8	10.54
8	YTL	1.75	0.0	14.57	MISC	8.22	0.2	2.10	MAYBANK	11.46	-1.7	15.13
9	YTLPOWR	3.20	3.9	13.63	GAMUDA	3.84	0.0	16.46	CIMB	7.59	-1.6	17.60
10	SUNWAY	5.03	-2.9	13.12	MRDIY	1.52	0.0	7.44	HLBANK	22.00	-1.4	4.90

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **Chin Hin Group Property pulls request for fourth placement extension, citing market uncertainties**

Chin Hin Group Property Bhd has abruptly withdrawn its bid to seek for more time to complete its planned private placement to raise RM105.0m, just one day after the company filed the application for a six-month extension to finalise the corporate exercise. The corporate exercise's current deadline falls on April 21. The group had previously put in three requests for more time to complete this private placement. The original deadline for the placement was Oct 23, 2024, which was then extended to April 21, 2025, then to Oct 21, 2025, and later to its current deadline. (*The Edge Malaysia*)

- **MN Holdings bags RM128.0m contract for data centre's consumer landing station**

MN Holdings Bhd has secured a RM128.0m contract for the construction of a 275 kilovolt (kV) consumer landing station (CLS) for a data centre located in the central region of Peninsular Malaysia. The contract was awarded to its wholly-owned subsidiary MN Power Transmission Sdn Bhd by a customer that provides infrastructure for hosting, data processing services and related activities. The scope of work includes the construction, supply, installation, testing and commissioning of the CLS, including the building works and related external works. (*The Edge Malaysia*)

- **UEM Edgenta shareholders green-light privatisation, delisting by July**

UEM Group Bhd is set to take UEM Edgenta Bhd private after securing shareholder approval, paving the way for full ownership and delisting from Bursa Malaysia's Main Market by early July. UEM Edgenta shareholders approved the proposal at an extraordinary general meeting on Thursday (2 Apr), with 97.1% of disinterested shares voting in favour, according to UEM Edgenta in a bourse filing. Votes against the resolution stood at 1.3%, below the 10.0% threshold required to block the proposal under Bursa's listing requirements. (*The Edge Malaysia*)

- **DKSH buyout bid falls through after minority shareholders reject offer**

The privatisation of DKSH Holdings (Malaysia) Bhd (DKSH Malaysia) fell through after minority shareholders voted to decline the buyout offer on Thursday (2 Apr). Singapore-based fund manager Pangolin Investment Management Pte Ltd was among the 100 shareholders representing two-thirds of the votes who rejected the proposal worth RM6.15 per share from Switzerland-based DKSH Holding Ltd at the extraordinary general meeting. Only 51 out of a total of 151 shareholders voted in favour of the offer. By share value, 87.5% voted against the proposal, while 12.5% voted in favour. (*The Edge Malaysia*)

- **Bintai Kinden wins first Tenaga contract post-PN17 exit**

Engineering firm Bintai Kinden Corp Bhd, which lost some Tenaga contracts in 2023 after entering Practice Note 17 status, has won its first Tenaga contract since recovering — a RM44.7m electrical project in Bukit Tengah, Penang. The contract was awarded to Kejuruteraan Bintai Kindenko Sdn Bhd (KBK), the group's wholly-owned engineering services unit. The project covers asset replacement and refurbishment works, including the installation of a new 240MVA autotransformer at the Bukit Tengah 275/132kV substation. (*The Edge Malaysia*)



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## Macro Bits

### Global

- [IMF, World Bank, IEA to coordinate efforts around Iran war](#) The International Monetary Fund (IMF), the World Bank Group and the International Energy Agency said they'll work together to respond to the economic fallout of the Iran war. The organisations agreed to share data, coordinate policy advice, and mobilise relevant stakeholders to support countries in need, according to the joint statement issued Wednesday. *(The Edge Malaysia)*

### Malaysia

- [Anwar chairs special meeting with state leaders over global energy crisis](#) Prime Minister Datuk Seri Anwar Ibrahim on Thursday chaired a special meeting of menteri besar and chief ministers to review developments in the global energy crisis following the conflict in West Asia. *(The Edge Malaysia)*
- [Brace for permanent global economic shifts, BNM deputy governor tells Malaysians](#) Structural shifts in the global economy, driven by geopolitics and technological disruption, are not cyclical but long-lasting changes that Malaysians must be prepared to navigate, Bank Negara Malaysia deputy governor Datuk Marzunisham Omar warned on Thursday. *(The Edge Malaysia)*
- [Diesel subsidy for fishermen under review amid energy crisis — Ahmad Zahid](#) The government will further refine the diesel subsidy for fishermen at upcoming meetings of the National Economic Action Council (MTEN) and the National Cost of Living Action Council (NACCOL), Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi said. *(The Edge Malaysia)*
- [EV adoption set to rise as consumers respond to global oil volatility — deputy Miti minister](#) Malaysia's electric vehicle (EV) adoption is expected to remain on an upward trend, influenced by rising oil prices, according to the deputy investment, trade and industry minister. Speaking to reporters on Thursday, Deputy Miti Minister Sim Tze Tzin noted that ongoing developments in the Middle East could influence consumers to consider EVs as an alternative amid the volatility of global oil prices. *(The Edge Malaysia)*
- [Alternative markets an option if energy crisis persists, says Fadillah](#) Malaysia's petroleum supply remains stable and sufficient, and the government has prepared contingency plans to ensure continued supply under any circumstances, said Deputy Prime Minister Datuk Seri Fadillah Yusof. *(The Edge Malaysia)*

### Asia Pacific

- [China's aluminium exports now poised to grow as Iran war hits global supply](#) Chinese exporters of aluminium products are now expected to have a much better year as the Iran war tightens global supply and boosts margins, with some earlier forecasts for flat shipments revised sharply higher. *(The Edge Malaysia)*
- [BOJ may be overlooking real risk from Iran war, says ex-c.bank official](#) Japan's economy may face supply shocks and slumping demand from the Iran war, a risk the central bank may be overlooking by focusing on inflationary pressures, former central bank official Nobuyasu Atago said on Thursday. *(Reuters)*

### Americas

- [IMF says Fed has little scope for interest-rate cuts this year](#) While US inflation is on course to return to the Federal Reserve's 2.0% target in the first half of next year, policymakers have little room to cut interest rates this year, according to the International Monetary Fund. *(The Edge Malaysia)*
- [US to set 25.0% tariff on finished steel, aluminum goods, WSJ says](#) The Trump administration is preparing to set a tariff rate of 25.0% on finished products made with imported steel and aluminum, according to the Wall Street Journal, an effort to streamline levies on metals and make it easier for companies to navigate President Donald Trump's import taxes. *(The Edge Malaysia)*

### Europe

- [ECB's Villeroy says it is too soon to say when rates could rise](#) The European Central Bank's next interest rate move will very likely be an increase although it is still too early to say when it will start hiking, ECB policymaker Francois Villeroy de Galhau said on Thursday. Villeroy, who is also governor of the Bank of France, said the current energy price spike was quickly feeding into headline euro zone and French inflation data, although underlying inflation remained "firmly under control". *(Reuters)*



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**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
V.S. INDUSTRY BERHAD	0.185	12.01	8.24	0.81	0.175
BERJAYA CORP BHD	0.260	12.19	4.20	0.00	0.255
WCT HOLDINGS BHD	0.355	20.18	19.23	21.90	0.350
KERJAYA PROSPEK GROUP BHD	2.150	20.83	14.68	3.20	2.100
KIMLUN CORP BHD	0.960	21.49	20.59	35.38	0.930
SKP RESOURCES BHD	0.360	23.51	18.71	3.18	0.360
YTL HOSPITALITY REIT	0.985	24.10	21.80	34.09	0.970
VERSATILE CREATIVE BHD	0.840	27.40	20.35	3.74	0.790
DKSH HOLDINGS MALAYSIA BHD	5.650	27.55	21.32	8.13	5.580
COASTAL CONTRACTS BHD	1.040	27.83	26.48	26.60	0.965
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
ATRIUM REAL ESTATE INVESTMEN	1.260	28.57	28.05	48.15	1.240
ZHULIAN CORP BHD	0.780	28.63	25.62	13.36	0.780
PADINI HOLDINGS BERHAD	1.580	29.12	29.06	39.98	1.530
ORIENTAL INTEREST BHD	1.200	29.21	28.76	46.74	1.180
I-BHD	0.230	29.60	23.03	2.44	0.220
WESTPORTS HOLDINGS BHD	5.440	29.66	22.82	5.67	5.290
PLENITUDE BHD	1.490	29.69	29.62	34.37	1.480

\*Only for stocks with market cap >RM300m  
Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.500	81.14	79.29	70.00	4.570
KIM LOONG RESOURCES BHD	2.560	77.75	83.73	96.63	2.570
HARTALEGA HOLDINGS BHD	1.180	77.63	84.07	96.74	1.220
TA ANN HOLDINGS BERHAD	5.560	74.62	76.36	81.30	5.580
SARAWAK OIL PALMS BERHAD	4.770	71.68	73.98	81.94	4.840
GUOCOLAND MALAYSIA BHD	1.060	71.09	62.08	60.00	1.070

\*Only for stocks with market cap >RM300m  
Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GENTING BHD-H	0.010	19.13	19.46	29.09	0.010	30/9/2026
JCY INTERNATIONAL BHD-C20	0.020	21.39	19.10	23.85	0.020	13/7/2026
T7 GLOBAL BHD-WC	0.010	22.02	12.40	0.14	0.010	2/3/2027
CAHYA MATA SARAWAK BHD-C71	0.020	22.84	19.98	22.16	0.020	22/5/2026
FARM FRESH BHD-C33	0.025	23.77	19.72	6.33	0.025	23/11/2026
99 SPEED MART RETAIL HOLDINGS BHD-C23	0.055	24.47	16.05	0.49	0.055	26/5/2026
99 SPEED MART RETAIL HOLDINGS BHD-C17	0.045	25.74	19.94	3.49	0.045	25/5/2026
HANG SENG INDEX-OS	0.035	27.23	29.44	31.24	0.025	29/4/2026
WESTPORTS HOLDINGS BHD-C39	0.060	27.27	20.27	7.35	0.060	14/7/2026
MEITUAN-C38	0.020	27.38	26.85	30.02	0.020	14/9/2026
KSL HOLDINGS BHD-CS	0.010	27.51	21.58	5.75	0.010	27/4/2026
HARTALEGA HOLDINGS BHD-B	0.015	27.94	21.74	2.24	0.015	22/5/2026
ALIBABA GROUP HOLDING LTD-C48	0.075	28.64	24.51	22.08	0.075	30/4/2026
HANG SENG INDEX-OL	0.040	28.88	25.78	17.50	0.040	29/4/2026

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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