

07 April 2026

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BURSA	6-Apr	Day chg	% chg
KLCI	1,680.8	-14.67	-0.87%
FTSE EMAS	12,294.1	-98.1	-0.79%
FTSE Smallcap	14,904.1	-17.84	-0.12%
FTSE MESDAQ	4,300.5	-9.5	-0.22%
KLSE Mkt Cap (RM'b)	1,986.0	-14.3	-0.72%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-52.4	50.0%
Local Retail	97.1	30.8%
Foreign	-44.7	19.3%

INDICES	6-Apr	Day chg	% chg
Dow Jones	46,504.7	-61.1	-0.13%
S&P 500	6,582.7	7.4	0.11%
NASDAQ	21,879.2	38.2	0.18%
FTSE-100	10,436.3	71.5	0.69%
Nikkei 225	53,413.7	290.2	0.55%
SHCOMP	3,880.1	-39.2	-1.00%
HSI	25,116.5	-177.5	-0.70%
STI	4,947.5	-28.3	-0.57%
KOSPI	5,450.3	73.0	1.36%
TWSE	32,572.4	-602.4	-1.82%
JCI	7,026.8	-157.7	-2.19%
SET	1,454.0	-11.7	-0.80%

FOREX	6-Apr	3-Apr	% chg
USD/MYR:	4.0282	4.0322	-0.10%
EUR/USD:	1.1548	1.1519	0.25%
GBP/USD:	1.3244	1.3202	0.32%
USD/YEN:	159.46	159.67	-0.13%
USD/SGD:	1.2842	1.2866	-0.19%
USD/HKD:	7.8368	7.8386	-0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,869.2	3,382.0	-15.16%
Value (RMm):	2,722.0	2,945.5	-7.59%
KLCI Future			
April-26	1,687.0	1,700.0	-0.76%
May-26	1,689.0	1,701.0	-0.71%
CPO Price (RM/tonne)			
	4,815.0	4,844.0	-0.60%
Soybean (US\$/bu)			
	1,163.5	1,168.5	-0.43%
SoyOil (USc/lb)			
	68.7	67.2	2.31%
Gold (US\$/troy oz)			
	4,679.7	4,813.1	-2.77%
Nymex crude oil (US\$/bbl)			
	111.5	100.1	11.41%
Latex (RM/kg)			
	7.3	7.16	1.68%
Tin (US\$/mt)			
	46,170.0	47,252.0	-2.29%

Research Highlights

NEWS HIGHLIGHTS

- **JAKS Resources puts Pacific Towers Business Hub in PJ's Section 13 up for sale**
- **Topmix to sell Senai property for RM1.9m**
- **PT Resources books RM17.8m loss from fire at China coconut processing facility**
- **Geohan secures RM103.0m subcontracts for New Pantai Expressway extension**
- **ACE Market-bound Enest Group gets Bursa nod for LEAP Market listing withdrawal**

MACRO BITS

- **Hormuz traffic rises to highest in weeks as more transits agreed**
- **UAE says the use of Hormuz must be guaranteed in any US-Iran deal**
- **Global energy crisis: Recovery of MYR15.5b revenue helps sustain subsidy, says PM**
- **Malaysia's targeted subsidies, fiscal discipline cushion oil price shocks, says Amir Hamzah**
- **Govt views impact of global energy crisis on MSMEs, health industry seriously — economy minister**
- **Minimum Wage Order 2024 review set to be completed by September**
- **Chang: Nuclear energy seen as potential component of Malaysia's energy mix**
- **FMM: 90.0% of industry players expect supply chain disruptions within two weeks**
- **Asean growth to slow to 4.6% in 2026 on moderating demand — Amro**
- **Indonesia's budget deficit at end-March stood at 0.93% of GDP, minister says**
- **US service sector cools in March, inflation heating up amid Iran war**
- **ECB's Stournaras says euro zone monetary policy will depend on size of energy disruption**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Construction (2QCY26 Strategy), Utilities (2QCY26 Strategy)**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
	Stock	Price	%Chg (+/-)								
1	SUNMED	1.90	-4.0	99SMART	3.35	3.4	4.63	IHH	8.59	-4.1	7.34
2	PCEM	5.75	-2.5	MISC	8.42	2.1	6.01	SUNMED	1.90	-4.0	62.07
3	YTLPOWR	3.57	1.7	YTL	1.90	1.1	22.50	KLK	22.20	-3.0	1.02
4	SDG	6.20	0.0	YTLPOWR	3.57	1.7	25.21	PETDAG	20.68	-2.5	0.29
5	YTL	1.90	1.1	AXIATA	2.26	0.4	5.61	PCEM	5.75	-2.5	27.05
6	PBBANK	4.64	-0.4	SDG	6.20	0.0	24.74	HLBANK	21.24	-2.2	0.61
7	GAMUDA	3.78	-2.1	IOICORP	4.24	0.0	14.50	RHBBANK	8.14	-2.2	6.22
8	IOICORP	4.24	0.0	NESTLE	100.10	-0.1	0.03	GAMUDA	3.78	-2.1	16.42
9	CIMB	7.40	-1.2	TENAGA	14.00	-0.3	2.05	AMBANK	6.19	-1.8	4.83
10	MAYBANK	11.22	-0.4	PETGAS	18.22	-0.3	0.17	SIME	2.16	-1.4	4.87

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **JAKS Resources puts Pacific Towers Business Hub in PJ's Section 13 up for sale**

JAKS Resources Bhd is putting up its Pacific Towers Business Hub in Section 13, Petaling Jaya, for sale via a tender exercise. The four-storey commercial complex, according to an advertisement, has a net lettable area of about 290,000 sq ft. Several agents estimate the value of the commercial complex, which is said to be 60.0% occupied currently, at between RM240.0m and RM260.0m. According to JAKS Resources' 2024 annual report, the commercial complex and the car park comprising 1,216 parking bays were valued in 2017 and 2019 respectively, at a total of about RM278.0m. (*The Edge Malaysia*)

- **Topmix to sell Senai property for RM1.9m**

Topmix Bhd is disposing of a piece of industrial land and a semi-detached factory in Senai, Johor for RM1.9m in cash to PMI Packaging Sdn Bhd. The company said its unit, Topmix Resources Sdn Bhd, has entered into a sale and purchase agreement for the property, which sits on about 0.0993 hectares of freehold land. "The proposed disposal is expected to enable Topmix to realise the value of its noncore assets, generate surplus cash flow and improve the overall capital efficiency," it said. (*New Straits Times*)

- **PT Resources books RM17.8m loss from fire at China coconut processing facility**

PT Resources Holdings Bhd said it has recognised a loss of RM17.8m from a fire incident at its coconut processing facility in China's Fujian Province, based on preliminary assessments. The fire, announced in September last year, saw no casualties or injuries among the frozen and dried seafood producer's staff. PT Resources said the group is still awaiting confirmation from relevant authorities on investigations into the incident, to further assess the extent of the damage before proceeding with any claim on the losses incurred. (*The Edge Malaysia*)

- **Geohan secures RM103.0m subcontracts for New Pantai Expressway extension**

Geohan Corp Bhd, a foundation and geotechnical services provider, has bagged two letters of awards with a combined value of RM103 million for works on the New Pantai Expressway (NPE) extension project. The first job is hand-dug caisson piling with comprehensive pile testing worth RM27.4m. The second job is bored piling and reverse circulation drilling worth RM75.6m. Both jobs are expected to be completed within 19 months. (*The Edge Malaysia*)

- **ACE Market-bound Enest Group gets Bursa nod for LEAP Market listing withdrawal**

Bursa Malaysia Securities has approved edible bird's nest processor Enest Group Bhd's proposed withdrawal from the LEAP Market, in connection with its planned transfer to the ACE Market. The group's adviser, M&A Securities Sdn Bhd, said the approval is subject to several conditions, including the submission of a confirmation letter to Bursa Securities stating that all existing shareholders' undertakings remain valid until the completion of the transfer. (*The Edge Malaysia*)

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Macro Bits

Global

- [Hormuz traffic rises to highest in weeks as more transits agreed](#) Traffic through the Strait of Hormuz has climbed to its highest levels since the early days of the war, as more countries secure apparent safe-passage agreements with Iran. The waterway saw 21 ships transit over the weekend as more energy-starved governments negotiate to extract vessels, cargoes and crews from the Persian Gulf, strengthening Tehran's grip on the waterway. *(The Edge Malaysia)*
- [UAE says the use of Hormuz must be guaranteed in any US-Iran deal](#) UAE official Anwar Gargash said any settlement of the U.S.-Iran war must guarantee access through the Strait of Hormuz, warning that a deal that fails to rein in Iran's nuclear programme and its missiles and drones would pave the way for "a more dangerous, more volatile Middle East." Gargash, the diplomatic adviser to the UAE president, told a weekend briefing that the Strait of Hormuz - the world's most critical oil artery - cannot be weaponised, stressing that its security is not a regional bargaining chip but a global economic imperative. *(Reuters)*

Malaysia

- [Global energy crisis: Recovery of MYR15.5b revenue helps sustain subsidy, says PM](#) The MYR15.5b in national revenue leakage that was recovered earlier has helped the government to some extent sustain subsidies for the people, as the whole world faces a global energy crisis. *(The Edge Malaysia)*
- [Malaysia's targeted subsidies, fiscal discipline cushion oil price shocks, says Amir Hamzah](#) Malaysia's energy exports, targeted subsidy framework and fiscal credibility have helped to cushion wild swings of oil prices, said Finance Minister II Datuk Seri Amir Hamzah Azizan. *(The Edge Malaysia)*
- [Govt views impact of global energy crisis on MSMEs, health industry seriously — economy minister](#) The government is taking the impact of the global energy crisis on various industry players, particularly micro, small and medium enterprises (MSMEs) and the healthcare sector, seriously, said Minister of Economy Akmal Nasrullah Mohd Nasir. *(The Edge Malaysia)*
- [Minimum Wage Order 2024 review set to be completed by September](#) The review of the Minimum Wage Order 2024 is expected to be completed in September, Deputy Human Resources Minister Datuk Khairul Firdaus Akbar Khan said. He said the findings of the study would serve as the primary basis for deciding whether to revise or retain the current minimum wage rate. *(The Edge Malaysia)*
- [Chang: Nuclear energy seen as potential component of Malaysia's energy mix](#) Nuclear energy is gaining attention as a potential component of Malaysia's energy mix amid rising demand and the need to transition to low-carbon sources, Science, Technology and Innovation Minister Chang Lih Kang said. *(The Edge Malaysia)*
- [FMM: 90.0% of industry players expect supply chain disruptions within two weeks](#) A Federation of Malaysian Manufacturing (FMM) survey found that 90% of over 200 respondents expect supply chain disruptions within the next two weeks due to the West Asia conflict. *(The Edge Malaysia)*

Asia Pacific

- [Asean growth to slow to 4.6% in 2026 on moderating demand — Amro](#) Asean growth is expected to ease to 4.6% in 2026 due to US tariffs and weaker demand in some countries like Thailand and the Philippines, before rising to 4.8% in 2027, according to the Asean+3 Macroeconomic Research Office (Amro). *(The Edge Malaysia)*
- [Indonesia's budget deficit at end-March stood at 0.93% of GDP, minister says](#) Indonesia's budget deficit in the first quarter of 2026 stood at 0.93% of its gross domestic product (GDP), its finance minister said on Monday. Purbaya Yudhi Sadewa was presenting the latest data on government revenues to Parliament. Last year's 1Q budget deficit was only 0.41% of GDP, and the increase this year was due to the frontloading of government spending. *(The Edge Malaysia)*

Americas

- [US service sector cools in March, inflation heating up amid Iran war](#) U.S. services sector growth slowed in March, while prices paid by businesses for inputs increased by the most in more than 13 years, an early indication that the prolonged war with Iran was boosting inflation pressures. The Institute for Supply Management survey on Monday also showed services employment dropping to the lowest level since the end of 2023, which probably understates the health of the labor market as government data last Friday showed a sharp rebound in job growth. *(Reuters)*

Europe

- [ECB's Stournaras says euro zone monetary policy will depend on size of energy disruption](#) European Central Bank policymaker Yannis Stournaras said on Monday that the appropriate euro zone monetary policy will depend on the size and nature of energy supply disruption from the Iran conflict. If the energy price spike proves to be temporary, the need for a monetary policy adjustment will be limited, ECB Governing Council member Stournaras, who is also governor of the Bank of Greece, told an annual shareholders meeting of the Greek central bank in Athens. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.255	12.19	4.20	0.00	0.255
V.S. INDUSTRY BERHAD	0.195	17.73	17.34	32.69	0.170
KERJAYA PROSPEK GROUP BHD	2.140	20.32	14.08	2.60	2.100
ZHULIAN CORP BHD	0.725	21.07	15.67	2.28	0.710
KIMLUN CORP BHD	0.935	23.79	24.44	38.65	0.915
FARM FRESH BHD	2.240	25.10	20.59	8.38	2.220
XL HOLDINGS BHD	0.645	26.40	20.23	9.48	0.625
VERSATILE CREATIVE BHD	0.835	26.55	19.30	2.70	0.790
YTL HOSPITALITY REIT	0.995	26.63	26.21	58.84	0.970
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
BERJAYA FOOD BHD	0.190	29.00	25.33	19.31	0.185
WESTPORTS HOLDINGS BHD	5.280	29.40	23.91	17.06	5.240
SKP RESOURCES BHD	0.380	29.46	28.35	36.71	0.360
ORIENTAL INTEREST BHD	1.190	29.66	29.27	34.15	1.180

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
KIM LOONG RESOURCES BHD	2.600	86.36	91.77	99.19	2.690
PARAGON UNION BHD	4.490	79.57	77.11	63.40	4.570
PMB TECHNOLOGY BHD	1.580	77.42	86.26	99.05	1.590
THONG GUAN INDUSTRIES BHD	1.370	72.36	76.25	91.73	1.430
UEM EDGENTA BHD	1.090	70.31	78.13	97.96	1.090

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL CORP BHD-E	0.005	5.74	5.19	2.21	0.005	19/6/2026
CTOS DIGITAL BHD-C31	0.015	6.16	4.60	0.50	0.015	24/9/2026
NESTLE MALAYSIA BHD-CH	0.030	13.33	10.42	0.91	0.030	28/7/2026
BINASTRA CORP BHD-CD	0.010	17.06	11.10	0.81	0.010	26/5/2026
KERJAYA PROSPEK GROUP BHD-C4	0.010	20.23	13.15	0.95	0.010	20/4/2026
SPRITZER BHD-CB	0.035	20.25	14.20	1.38	0.035	28/7/2026
FARM FRESH BHD-C33	0.020	22.10	17.44	4.36	0.020	23/11/2026
KOSSAN RUBBER INDUSTRIES BHD-C83	0.005	23.39	21.39	24.05	0.005	15/6/2026
FARM FRESH BHD-C32	0.010	25.03	20.19	6.02	0.010	8/9/2026
MR DIY GROUP M BHD-C50	0.030	26.50	20.86	7.03	0.025	23/4/2026
HARTALEGA HOLDINGS BHD-B	0.010	26.52	20.01	1.72	0.010	22/5/2026
AFFIN BANK BHD-C25	0.050	26.69	19.79	7.56	0.050	29/5/2026
ALLIANCE BANK MALAYSIA BHD-C28	0.030	26.92	25.15	17.04	0.030	14/10/2026
CIMB GROUP HOLDINGS BHD-F	0.050	27.50	24.12	15.01	0.045	29/5/2026
HONG LEONG BANK BHD-C7	0.035	27.96	24.44	13.54	0.030	4/5/2026
CAHYA MATA SARAWAK BHD-C75	0.025	29.47	32.53	43.69	0.020	31/7/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
HARTALEGA HOLDINGS BHD-J	0.130	70.91	65.78	42.39	0.185	29/10/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Published by:

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