

By Kylie Chan Sze Zan | kyliechan@kenanga.com.my ; Chris Tong | christong@kenanga.com.my

BURSA	7-Apr	Day chg	% chg
KLCI	1,676.9	-3.97	-0.24%
FTSE EMAS	12,261.3	-32.8	-0.27%
FTSE Smallcap	14,858.0	-46.14	-0.31%
FTSE MESDAQ	4,284.6	-15.9	-0.37%
KLSE Mkt Cap (RM'b)	1,982.7	-3.2	-0.16%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-242.6	49.5%
Local Retail	81.4	27.3%
Foreign	161.3	23.2%

INDICES	7-Apr	Day chg	% chg
Dow Jones	46,584.5	-85.4	-0.18%
S&P 500	6,616.9	5.0	0.08%
NASDAQ	22,017.9	21.5	0.10%
FTSE-100	10,348.8	N.A.	N.A.
Nikkei 225	53,429.6	15.9	0.03%
SHCOMP	3,890.2	N.A.	N.A.
HSI	N.A.	N.A.	N.A.
STI	4,958.0	-14.4	-0.29%
KOSPI	5,494.8	44.4	0.82%
TWSE	33,229.8	N.A.	N.A.
JCI	6,971.0	-18.4	-0.26%
SET	1,464.4	N.A.	N.A.

FOREX	7-Apr	6-Apr	% chg
USD/MYR:	4.0297	4.0282	0.04%
EUR/USD:	1.1554	1.1548	0.05%
GBP/USD:	1.3243	1.3244	-0.01%
USD/YEN:	159.79	159.46	0.21%
USD/SGD:	1.2845	1.2842	0.02%
USD/HKD:	7.8358	7.8368	-0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	2,553.3	2,869.2	-11.01%
Value (RMm):	2,586.3	2,722.0	-4.98%
KLCI Future			
April-26	1,676.0	1,687.0	-0.65%
May-26	1,677.5	1,689.0	-0.68%
CPO Price (RM/tonne)	4,774.0	4,815.0	-0.85%
Soybean (US\$/bu)	1,158.3	1,166.8	-0.73%
SoyOil (USc/lb)	69.4	69.6	-0.34%
Gold (US\$/troy oz)	4,684.7	4,684.7	0.00%
Nymex crude oil (US\$/bbl)	113.0	112.4	0.48%
Latex (RM/kg)	7.5	7.37	1.36%
Tin (US\$/mt)	45,821.0	N.A.	N.A.

Research Highlights

NEWS HIGHLIGHTS

- **AWC wins RM22.2m plumbing works job for data centre project**
- **Controlling shareholder of Eurospan emerges as substantial shareholder of K Seng Seng**
- **Sinaran Advance plans RM33.6m share capital reduction to eliminate losses**
- **Sersol bags RM15.6m job to supply Zetrix with hardware, software services**
- **Meridian gets Bursa nod for fourth time extension to submit regularisation plan**

MACRO BITS

- **Middle East war means 'all roads' lead to higher prices, slower growth, IMF chief says**
- **First decline in a year on FX revaluation losses, but fundamentals stay intact (See *Economic Viewpoint: BNM International Reserves*)**
- **PM: Strategic shift in energy strategy imperative amid global disruptions**
- **PM: Malaysia's energy supply secure at least until June amid global energy crisis**
- **Ahmad Zahid: Global uncertainties pave way for Malaysia to strengthen halal hub status**
- **BNM tasked with aiding companies hit by energy crisis, as govt aims to boost energy supply resilience — economy minister**
- **Govt to establish buffer stock for medicines, medical devices — economy minister**
- **Japan's households cut spending even after real wages advance**
- **Oil shock pushes Thailand's inflation towards positive territory**
- **US core capital goods orders increase in February**
- **Trump proposes to cut 9,400 TSA workers, USD1.5b from budget**
- **Inflation scars risk quickly lifting expectations; ECB must be ready to act: policymaker**
- **UK services firms report surge in costs, fading optimism as Iran war takes toll**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Automotive (2QCY26 Strategy), Seaports & Logistics (2QCY26 Strategy)**
- **Company Update: UZMA**
- **Economic Viewpoint: BNM International Reserves**

#	Top Volume	Price	%Chg (+/-)	Vol (m)	Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
1	SUNMED	1.89	-0.5	46.60	SIME	2.23	3.2	10.10	AXIATA	2.21	-2.2	2.01
2	PCEM	5.88	2.3	32.50	PCEM	5.88	2.3	32.50	NESTLE	98.30	-1.8	0.06
3	GAMUDA	3.81	0.8	17.00	MAXIS	3.58	1.7	1.23	MISC	8.27	-1.8	4.06
4	PBBANK	4.60	-0.9	16.30	CDB	3.06	1.7	2.16	TM	7.08	-1.7	3.24
5	IOICORP	4.26	0.5	16.30	PETDAG	20.96	1.4	0.35	PETGAS	17.94	-1.5	0.12
6	SIME	2.23	3.2	10.10	HLBANK	21.50	1.2	2.92	99SMART	3.32	-0.9	2.58
7	CIMB	7.35	-0.7	9.99	IHH	8.69	1.2	5.87	PMETAL	7.82	-0.9	8.54
8	YTLPOWR	3.55	-0.6	9.81	PPB	12.12	1.0	0.45	PBBANK	4.60	-0.9	16.30
9	MRDIY	1.50	0.0	9.25	GAMUDA	3.81	0.8	17.00	AMBANK	6.14	-0.8	5.59
10	SDG	6.18	-0.3	8.83	IOICORP	4.26	0.5	16.30	CIMB	7.35	-0.7	9.99

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **AWC wins RM22.2m plumbing works job for data centre project**

AWC Bhd has won a RM22.2m contract to undertake plumbing, silo tank and internal sanitary works in a data centre project. AWC said the contract was awarded by a Malaysia-incorporated joint-venture between two private companies involved in civil engineering, construction and project management, which includes large-scale infrastructure and specialised facilities. The joint-venture could not be identified due to confidentiality and non-disclosure obligations tied to the project, said AWC. (*The Edge Malaysia*)

- **Controlling shareholder of Eurospan emerges as substantial shareholder of K Seng Seng**

K Seng Seng Corporation Bhd saw the emergence of Samuel Ng Heng Hong as a substantial shareholder after he bought a block from the company's former executive chairman Datuk Keh Chuan Seng and Chiau brothers. KSSC said Euro Chain, a vehicle of Ng, acquired 65.0m shares or a 30.1% stake in the group including from the company's largest shareholder Frazel Group Sdn Bhd. Frazel Group is the investment arm of Keh and Datin Cheong Kai Meng. (*The Edge Malaysia*)

- **Sinaran Advance plans RM33.6m share capital reduction to eliminate losses**

Sinaran Advance has proposed a share capital reduction to offset RM33.6m in accumulated losses. The ACE Market-listed company, which specialises in interior completion works and construction, had an issued share capital of RM46.7m as of March 18, 2026. This comprised 1.1b ordinary shares and 457.5m outstanding warrants, exercisable into an equivalent number of new shares at 12 sen each. At the group level, Sinaran Advance recorded accumulated losses of RM31.9m as at Dec 31, 2025. Following the capital reduction, Sinaran Advance will have retained earnings of RM1.6m. (*The Edge Malaysia*)

- **Sersol bags RM15.6m job to supply Zetrix with hardware, software services**

Sersol Bhd has secured a RM15.6m contract from Zetrix AI Bhd to supply the latter with hardware and software services. Sersol said the agreement was signed on April 6 by its 51.0%-owned subsidiary, Sersol E-Solutions Sdn Bhd, to supply hardware products and provide a 12-month software subscription to Zetrix AI, along with support services. Under the agreement, Sersol E-Solutions will be responsible for maintaining the software, which includes carrying out necessary corrections and repairs to ensure it remains fully operational, as per the scope of the contract. (*The Edge Malaysia*)

- **Meridian gets Bursa nod for fourth time extension to submit regularisation plan**

Practice Note 17 (PN17) company Meridian Bhd said Bursa Malaysia Securities has granted it another extension to submit its regularisation plan. The property developer had sought a nine-month extension period until Dec 25, but the exchange only approved a six-month extension, setting the new deadline at Sept 25. This marks the fourth time extension Bursa Securities has allowed Meridian. Initially, the company was required to submit its plan by Sept 25, 2024, but the deadline has been repeatedly deferred. Before this most recent adjustment, the submission date was set for March 25, 2026. (*The Edge Malaysia*)



08 April 2026

Macro Bits

Global

- [Middle East war means 'all roads' lead to higher prices, slower growth, IMF chief says](#) The war in the Middle East will lead to higher inflation and slower global growth, the head of the International Monetary Fund told Reuters on Monday, ahead of a forecast for the world economy planned by the global lender for next week. *(The Edge Malaysia)*

Malaysia

- [First decline in a year on FX revaluation losses, but fundamentals stay intact](#) Bank Negara Malaysia (BNM) international reserves fell USD1.7b (-1.3% MoM) to USD126.6b as of 31 March 2026, the first decline in 12 months. BNM to stay the course; the ringgit grapples with the West Asia risk premium. *(See Economic Viewpoint: BNM International Reserves)*
- [PM: Strategic shift in energy strategy imperative amid global disruptions](#) Malaysia must expedite its transition towards a more sustainable, diversified and cost-effective long-term energy strategy, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [PM: Malaysia's energy supply secure at least until June amid global energy crisis](#) Malaysia's energy supply is expected to remain sufficient at least until June this year, Prime Minister Datuk Seri Anwar Ibrahim said. *(The Edge Malaysia)*
- [Ahmad Zahid: Global uncertainties pave way for Malaysia to strengthen halal hub status](#) Global geopolitical uncertainties, which have impacted the world's halal supply chains, should not be seen as a threat but as an opening for Malaysia to strengthen its position as a stable and resilient halal hub. *(The Edge Malaysia)*
- [BNM tasked with aiding companies hit by energy crisis, as govt aims to boost energy supply resilience — economy minister](#) The National Economic Action Council (MTEN) has studied measures to diversify fuel input sources, strengthen strategic cooperation with key trading partners and ensure the security of production inputs amid the global energy crisis. *(The Edge Malaysia)*
- [Govt to establish buffer stock for medicines, medical devices — economy minister](#) The government will establish a national strategic buffer stock to ensure the supply of medicines and medical devices following the global energy crisis caused by the conflict in West Asia. *(The Edge Malaysia)*

Asia Pacific

- [Japan's households cut spending even after real wages advance](#) Japan's households reduced spending for a third straight month even after real wages turned positive, underscoring the fragile state of domestic demand. *(Bloomberg)*
- [Oil shock pushes Thailand's inflation towards positive territory](#) Thailand's year-long stretch of falling prices is nearing an end, as higher oil costs and Middle East supply disruptions begin feeding through to inflation. *(The Edge Malaysia)*

Americas

- [US core capital goods orders increase in February](#) New orders for key US-manufactured capital goods increased more than expected in February, but data for the prior month was revised sharply lower, suggesting some moderation in business spending on equipment in the first quarter. *(The Edge Malaysia)*
- [Trump proposes to cut 9,400 TSA workers, USD1.5b from budget](#) The White House is proposing to cut more than 9,400 workers and just over USD1.5b (MYR6.1b) from the 60,000-employee Transportation Security Administration that handles airport security operations, according to budget documents. *(The Edge Malaysia)*

Europe

- [Inflation scars risk quickly lifting expectations; ECB must be ready to act: policymaker](#) Euro zone inflation expectations are at risk of rising more quickly than in the past and the European Central Bank must be ready to raise interest rates swiftly if signs of persistent price pressures emerge, ECB policymaker Dimitar Radev said. *(Reuters)*
- [UK services firms report surge in costs, fading optimism as Iran war takes toll](#) Businesses in Britain's services sector reported the biggest month-on-month jump in costs in March since 2021, driven by higher energy and transportation prices, according to a survey that underscored the inflationary risks from the Iran war. The S&P Global Purchasing Managers' Index for the services industry, published on Tuesday, dropped to 50.5 from February's 53.9 - further than the fall to 51.2 initially reported for March and its lowest reading in 11 months. *(Reuters)*

08 April 2026

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.260	12.19	4.20	0.00	0.255
V.S. INDUSTRY BERHAD	0.185	17.09	16.39	26.33	0.170
KERJAYA PROSPEK GROUP BHD	2.080	17.53	11.07	0.98	2.070
ZHULIAN CORP BHD	0.700	18.63	13.03	1.42	0.700
KIMLUN CORP BHD	0.920	22.54	22.52	29.31	0.910
BERJAYA FOOD BHD	0.185	25.31	20.05	9.77	0.185
FARM FRESH BHD	2.250	26.49	22.82	16.35	2.220
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
SKP RESOURCES BHD	0.370	28.62	27.05	30.03	0.360
VERSATILE CREATIVE BHD	0.840	28.93	23.72	31.30	0.790
YTL HOSPITALITY REIT	0.995	29.17	30.62	73.68	0.970
TEO SENG CAPITAL BHD	0.890	29.23	27.75	20.35	0.875
WCT HOLDINGS BHD	0.370	29.27	32.79	50.56	0.350
WESTPORTS HOLDINGS BHD	5.350	29.40	23.91	17.06	5.240
ATRIUM REAL ESTATE INVESTMEN	1.250	29.45	29.43	35.89	1.240

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.490	79.57	77.11	63.40	4.570
TMK CHEMICAL BHD	1.480	72.42	79.72	95.03	1.500
PMB TECHNOLOGY BHD	1.530	71.22	76.83	77.40	1.600
TANCO HOLDINGS BHD	1.610	70.69	78.06	98.64	1.650
KIM LOONG RESOURCES BHD	2.620	70.53	69.91	53.52	2.690

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
UEM SUNRISE BHD-F	0.015	20.00	17.90	14.37	0.010	27/8/2026
YTL POWER INTERNATIONAL BHD-HJ	0.080	23.07	14.66	1.93	0.070	30/6/2026
SPRITZER BHD-CB	0.040	26.44	23.90	31.14	0.035	28/7/2026
GENTING BHD-H	0.015	26.44	31.48	57.13	0.010	30/9/2026
WESTPORTS HOLDINGS BHD-C38	0.070	27.86	21.68	10.31	0.065	29/5/2026
INARI AMERTRON BHD-G	0.020	28.14	30.60	63.86	0.015	8/9/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
TOP GLOVE CORP BHD-K	0.130	74.70	77.54	75.41	0.165	29/5/2026
YTL POWER INTERNATIONAL BHD-K	0.100	74.49	84.49	97.31	0.110	27/7/2026
JENTAYU SUSTAINABLES BHD-WB	0.080	70.12	85.02	99.97	0.085	20/2/2032

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any representations as to its accuracy or completeness. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may read this document. This document is for the information of addressees only and is not to be taken in substitution for the exercise of judgement by addressees. Kenanga Investment Bank Berhad accepts no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitations of an offer to buy or sell any securities. Kenanga Investment Bank Berhad and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent in dealings with respect to these companies. Kenanga Investment Bank Berhad being a full-service investment bank offers investment banking products and services and acts as issuer and liquidity provider with respect to a security that may also fall under its research coverage.

Published by:

KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my