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BURSA	10-Apr	Day chg	% chg
KLCI	1,691.3	5.07	0.30%
FTSE EMAS	12,412.7	53.8	0.44%
FTSE Smallcap	15,135.6	130.49	0.87%
FTSE MESDAQ	4,430.0	55.1	1.26%
KLSE Mkt Cap (RM'b)	2,008.3	9.0	0.45%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-39.8	46.3%
Local Retail	-29.9	27.6%
Foreign	69.7	26.1%

INDICES	10-Apr	Day chg	% chg
Dow Jones	47,916.6	-269.2	-0.56%
S&P 500	6,816.9	-7.8	-0.11%
NASDAQ	22,902.9	80.5	0.35%
FTSE-100	10,600.5	-2.9	-0.03%
Nikkei 225	56,924.1	1,028.8	1.84%
SHCOMP	3,986.2	20.1	0.51%
HSI	25,893.5	141.1	0.55%
STI	4,989.4	12.3	0.25%
KOSPI	5,858.9	80.9	1.40%
TWSE	35,417.8	556.7	1.60%
JCI	7,458.5	150.9	2.07%
SET	1,506.8	17.2	1.15%

FOREX	10-Apr	9-Apr	% chg
USD/MYR:	3.9653	3.9820	-0.42%
EUR/USD:	1.1723	1.1671	0.45%
GBP/USD:	1.3462	1.3397	0.49%
USD/YEN:	159.27	159.08	0.12%
USD/SGD:	1.2737	1.2754	-0.13%
USD/HKD:	7.8309	7.8349	-0.05%

KEY STATS

KLCI Spot			
Vol (m shares):	2,892.4	3,052.9	-5.25%
Value (RMm):	2,608.0	2,837.8	-8.10%
KLCI Future			
April-26	1,685.5	1,682.0	0.21%
May-26	1,686.5	1,683.5	0.18%
CPO Price (RM/tonne)	4,551.0	4,652.0	-2.17%
Soybean (US\$/bu)	1,175.8	1,165.3	0.90%
SoyOil (USc/lb)	67.0	67.6	-0.89%
Gold (US\$/troy oz)	4,787.4	4,818.0	-0.64%
Nymex crude oil (US\$/bbl)	96.6	97.9	-1.33%
Latex (RM/kg)	7.6	7.52	1.06%
Tin (US\$/mt)	47,713.3	47,500.5	0.45%

Research Highlights

NEWS HIGHLIGHTS

- Favelle Favco completes acquisition of French crane maker Seram Industries
- UUE secures RM16.0m electrical works contract in Tanjung Langsat
- West River bags RM25.2m data centre subcontract
- Privasia finalising offtakers for 10MW Bagan Datuk data centre
- Bentley Music partners with Juara Partners to offer financing for music instruments, classes

MACRO BITS

- World Bank able to rush at least USD20b in post-war support
- Retail holds firm as motor vehicle drag masks underlying resilience (See *Economic Viewpoint: Malaysia Distributive Trade*)
- Asian Development Bank raises Malaysia's growth outlook to 4.6% this year before a modest recovery in 2027
- Work-from-home policy will not disrupt economic activity — Akmal Nasrullah
- Govt studies diesel subsidy expansion, ensuring no group is left out
- Malaysia's March palm oil stocks hit seven-month low as exports surge
- Malaysia faces 'critical period' for fuel by June, minister says
- Asia economic growth to slow even if oil stabilises, ADB warns
- China sees first producer inflation in over three years
- BOJ policy to boost yen could be an option to curb inflation, Japanese minister says
- US factory orders unchanged in February for second straight month
- UK's Reeves to set out plans to help business with energy bills

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Thematic: Sarawak Visit Study Note
- Sector Update: Plantation (MPOB)
- Company Update: IOIPG
- Weekly Technical Review: DJIA, KLCI

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
	Stock	Price	%Chg (+/-)								
1	SUNMED	1.90	-1.0	53.80	3.70	2.8	18.40	PETDAG	20.80	-2.8	0.68
2	GAMUDA	4.02	0.8	21.50	1.99	2.6	17.70	KLK	21.94	-1.2	1.56
3	YTLPOWR	3.70	2.8	18.40	1.58	1.9	6.60	NESTLE	99.00	-1.1	0.09
4	YTL	1.99	2.6	17.70	8.15	1.9	14.00	SUNMED	1.90	-1.0	53.80
5	PCHEM	5.82	0.0	16.00	5.20	1.6	5.91	SIME	2.19	-0.9	7.65
6	RHBBANK	8.15	1.9	14.00	4.65	1.1	11.50	MAXIS	3.52	-0.9	1.33
7	SDG	5.99	0.0	12.90	7.52	0.9	12.40	IOICORP	4.25	-0.7	9.90
8	CIMB	7.52	0.9	12.40	3.41	0.9	2.19	CDB	3.02	-0.7	1.29
9	PBBANK	4.65	1.1	11.50	11.96	0.8	0.38	MISC	8.34	-0.5	2.68
10	IOICORP	4.25	-0.7	9.90	4.02	0.8	21.50	TENAGA	14.08	-0.3	6.03

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Favelle Favco completes acquisition of French crane maker Seram Industries**

Favelle Favco Bhd said it has completed its acquisition of French crane manufacturer Seram Industries SAS. The group had earlier agreed to acquire Seram for between EUR7.5m and EUR10.0m (RM35.6m and RM47.5m), in a cash transaction. Favelle Favco previously said that the acquisition is expected to broaden its product range and support its strategy to expand into more automated and specialised heavy lifting equipment. The group also expects the deal to enhance its technical capabilities and create cross-selling opportunities across its global operations. (*The Edge Malaysia*)

- **UUE secures RM16.0m electrical works contract in Tanjung Langsat**

UUE Holdings Bhd has secured a RM16.0m contract involving electrical system works for a factory in Tanjung Langsat, Johor. The group said the contract was awarded to its wholly-owned subsidiary, Kum Fatt Engineering Sdn Bhd, which accepted the letter of award from Tianma Precision Sdn Bhd on April 10. The project involves the supply, delivery, installation and commissioning of 33kV and low voltage electrical systems at a factory located in Kawasan Perindustrian Tanjung Langsat, Mukim Sungai Tiram, Johor. (*The Edge Malaysia*)

- **West River bags RM25.2m data centre subcontract**

West River Bhd has secured a RM25.2m contract to provide electrical engineering services for a data centre located in the “southern region of Peninsular Malaysia”. The group said its wholly-owned subsidiary West River Engineering Sdn Bhd accepted the subcontract on Friday from an undisclosed main contractor that specialises in construction works. As per the subcontract, West River Engineering will be responsible for the supply, delivery, installation, testing and commissioning, and maintenance of electrical services for a cable landing station (CLS) building, which provides hosting, data processing services, and data centre-related activities. (*The Edge Malaysia*)

- **Privasia finalising offtakers for 10MW Bagan Datuk data centre**

Digital firm Privasia Technology Bhd said that the group is in the midst of finalising discussions with the offtakers for its upcoming 10 megawatt (MW) data centre in Bagan Datuk, Perak. According to its deputy chairman, the discussions are currently ongoing with prospective offtakers both local and international clients, although no firm commitments have been secured thus far. (*The Edge Malaysia*)

- **Bentley Music partners with Juara Partners to offer financing for music instruments, classes**

Bentley Music Group Bhd has teamed up with Juara Partners Sdn Bhd to provide financing plans aimed at widening access to musical instruments and music education, particularly for civil servants. Under the collaboration, Juara Partners will act as the provider of shariah-compliant financing while Bentley Music’s wholly-owned unit Bentley Music Sdn Bhd will supply musical instruments and educational services through Bentley Music Academy outlets in Petaling Jaya and Kuala Lumpur. (*The Edge Malaysia*)



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Macro Bits

Global

- [World Bank able to rush at least USD20b in post-war support](#) The World Bank Group could mobilise USD20b (MYR79.58b) to USD25b in rapid financing for countries grappling with the economic fallout of the war in Iran, according to the bank's top official. (*The Edge Malaysia*)

Malaysia

- **Retail holds firm as motor vehicle drag masks underlying resilience** Distributive trade sales moderated to 5.3% YoY in February (Jan: 7.3%), weighed by a sharp contraction in motor vehicle sales, though Chinese New Year spending lent support to retail activity. We maintain our distributive trade forecast at 6.1% in 2026 (2025: 5.6%), though downside risks from the ongoing energy crisis may warrant a downward revision. (See *Economic Viewpoint: Malaysia Distributive Trade*)
- [Asian Development Bank raises Malaysia's growth outlook to 4.6% this year before a modest recovery in 2027](#) Malaysia's economic growth is likely to grow by 4.6% before recovering slightly to 4.7% in 2027, according to the Asian Development Bank (ADB). (*The Edge Malaysia*)
- [Work-from-home policy will not disrupt economic activity — Akmal Nasrullah](#) The implementation of the work-from-home (WFH) policy for civil servants beginning next Wednesday will not disrupt the nation's economic activity, but instead aims to ensure productivity is maintained, said Economy Minister Akmal Nasrullah Mohd Nasir. (*The Edge Malaysia*)
- [Govt studies diesel subsidy expansion, ensuring no group is left out](#) The government is conducting a comprehensive study of proposals to expand the diesel subsidy scheme to ensure that more affected groups, including farmers, benefit from the initiative. (*The Edge Malaysia*)
- [Malaysia's March palm oil stocks hit seven-month low as exports surge](#) Malaysia's palm oil inventories slid in March, down for a third straight month and hitting a seven-month low on a surge in exports that more than offset a modest increase in output. (*The Edge Malaysia*)
- [Malaysia faces 'critical period' for fuel by June, minister says](#) Malaysia is implementing measures to address fuel shortages triggered by the conflict in the Middle East, The Star reported, citing Economy Minister Akmal Nasrullah Mohd Nasir. (*Bloomberg*)

Asia Pacific

- [Asia economic growth to slow even if oil stabilises, ADB warns](#) Economic growth across Asia will likely slow even if oil prices stabilise in the coming months, as the impact of war in the Middle East ripples through industries from manufacturing to tourism, according to the Asian Development Bank (ADB). (*The Edge Malaysia*)
- [China sees first producer inflation in over three years](#) China's factory-gate prices in March turned positive for the first time in more than three years, official data showed on Friday, pointing to rising import cost pressures linked to the Middle East crisis. (*Reuters*)
- [BOJ policy to boost yen could be an option to curb inflation, Japanese minister says](#) Bank of Japan (BOJ) monetary policy could be an option to tame rising prices by boosting the yen, Japan's trade minister said on Sunday, as the central bank weighs raising interest rates this month to counter inflation spurred by the Iran war. (*The Edge Malaysia*)

Americas

- [US factory orders unchanged in February for second straight month](#) New orders for US factory goods were unchanged for a second straight month in February as weak demand for commercial aircraft offset gains elsewhere. (*The Edge Malaysia*)

Europe

- [UK's Reeves to set out plans to help business with energy bills](#) The UK government will set out plans to boost the competitiveness of businesses at a time of rising energy bills, Chancellor of the Exchequer Rachel Reeves said, while warning against heavy government borrowing. (*The Edge Malaysia*)

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.260	12.19	4.20	0.00	0.255
V.S. INDUSTRY BERHAD	0.190	22.20	24.09	41.90	0.170
ZHULIAN CORP BHD	0.710	23.70	21.10	23.38	0.700
COASTAL CONTRACTS BHD	1.010	28.36	26.88	15.74	0.965
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.510	80.45	78.60	74.30	4.570
PMB TECHNOLOGY BHD	1.570	72.50	77.59	77.23	1.600
HARTALEGA HOLDINGS BHD	1.250	71.86	74.22	81.91	1.260
TANCO HOLDINGS BHD	1.650	71.09	76.01	73.74	1.710
OCK GROUP BHD	0.380	71.03	81.72	98.72	0.385

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-HJ	0.060	20.68	12.33	0.85	0.060	30/6/2026
ECO-SHOP MARKETING BHD-CX	0.005	28.45	22.43	4.03	0.005	30/6/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-K	0.110	74.70	82.00	84.54	0.115	27/7/2026
YTL POWER INTERNATIONAL BHD-G	0.070	73.41	82.22	91.39	0.075	31/7/2026
DAGANG NEXCHANGE BHD-WE	0.205	73.09	81.07	93.45	0.205	23/7/2030
YTL POWER INTERNATIONAL BHD-L	0.090	70.77	80.00	86.42	0.090	28/12/2026
JENTAYU SUSTAINABLES BHD-WB	0.080	70.12	85.02	99.97	0.085	20/2/2032

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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