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BURSA	14-Apr	Day chg	% chg
KLCI	1,688.1	7.6	0.45%
FTSE EMAS	12,406.3	73.0	0.59%
FTSE Smallcap	15,150.9	77.19	0.51%
FTSE MESDAQ	4,467.7	56.8	1.29%
KLSE Mkt Cap (RM'b)	2,006.4	9.9	0.49%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-143.6	45.9%
Local Retail	-29.6	28.2%
Foreign	173.3	25.9%

INDICES	14-Apr	Day chg	% chg
Dow Jones	48,536.0	317.7	0.66%
S&P 500	6,967.4	81.1	1.18%
NASDAQ	23,639.1	455.3	1.96%
FTSE-100	10,609.1	26.1	0.25%
Nikkei 225	57,877.4	1,374.6	2.43%
SHCOMP	4,026.6	38.1	0.95%
HSI	25,872.3	211.5	0.82%
STI	5,007.6	23.4	0.47%
KOSPI	5,967.8	159.1	2.74%
TWSE	36,296.1	838.8	2.37%
JCI	7,676.0	175.8	2.34%
SET	N.A.	N.A.	N.A.

FOREX	14-Apr	13-Apr	% chg
USD/MYR:	3.9523	3.9770	-0.62%
EUR/USD:	1.1797	1.1694	0.88%
GBP/USD:	1.3560	1.3435	0.93%
USD/YEN:	158.83	159.69	-0.54%
USD/SGD:	1.2715	1.2755	-0.31%
USD/HKD:	7.8334	7.8318	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,852.3	2,938.0	-2.92%
Value (RMm):	2,666.9	2,641.2	0.97%
KLCI Future			
April-26	1,687.0	1,685.0	0.12%
May-26	1,688.0	1,685.5	0.15%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,158.0	1,162.3	-0.37%
SoyOil (USc/lb)	66.2	66.4	-0.21%
Gold (US\$/troy oz)	4,850.1	4,767.4	1.73%
Nymex crude oil (US\$/bbl)	91.3	99.1	-7.87%
Latex (RM/kg)	7.7	7.65	0.39%
Tin (US\$/mt)	50,095.0	47,990.0	4.39%

Research Highlights

NEWS HIGHLIGHTS

- **Muhibbah Engineering bags RM120.0m job for Penang LRT project from Gamuda**
- **TDM's healthcare arm signs RM72.0m deal for new Tawau specialist hospital block**
- **Theta Edge inks MoU to explore Hajj tech rollout in Indonesia**
- **Paos Holdings unit submits RM16.1m proof of debt**
- **Empire Premium Food logs RM14.6m quarterly net profit ahead of Main Market debut**

MACRO BITS

- **IMF cuts growth outlook, warns of potential global recession if Iran war worsens**
- **Malaysia's fuel subsidy bill swells to USD1.8b in April**
- **Govt increases April diesel cash aid to MYR400; raises incentive for paddy farmers**
- **Fadillah: Energy security a strategic national priority, no longer optional**
- **Loke: Govt monitoring fuel consumption, proposes weekly data to measure effectiveness of energy saving**
- **Malaysia has fiscal room to support industries amid Iran war**
- **Zafrul: Malaysia must double down on energy security amid global uncertainties**
- **China's export growth faltered in first month of war in Iran**
- **IMF expects pace of Japan's interest rate hikes to speed up slightly**
- **Bessent says confident that core inflation is going down, Fed will need to cut rates**
- **US producer prices increase less than expected in March**
- **Euro zone faces big growth hit even if Iran war quickly resolved, IMF says**
- **UK faces biggest growth and price shock from Iran war, IMF says**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Media (2QCY26 Strategy), Telecommunication (2QCY26 Strategy)**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	1.86	-0.5	37.60	99SMART	3.38	2.4	3.75	PETDAG	20.54	-3.6	0.49
2	GAMUDA	4.07	1.8	15.40	CIMB	7.55	2.2	15.00	PICHEM	5.90	-2.0	7.57
3	CIMB	7.55	2.2	15.00	YTLPOWR	3.72	1.9	12.40	AXIATA	2.15	-1.8	5.74
4	YTL	1.99	1.5	14.50	GAMUDA	4.07	1.8	15.40	KLK	21.46	-1.7	0.55
5	SDG	6.00	-0.3	14.30	SUNWAY	5.22	1.6	4.36	PPB	11.80	-1.3	0.37
6	PBBANK	4.64	0.9	14.10	YTL	1.99	1.5	14.50	CDB	2.96	-1.3	3.40
7	MAYBANK	11.04	0.6	12.80	IOICORP	4.32	1.2	9.23	MRDIY	1.53	-1.3	8.59
8	YTLPOWR	3.72	1.9	12.40	RHBBANK	8.10	1.1	10.80	PETGAS	18.26	-1.0	0.23
9	RHBBANK	8.10	1.1	10.80	TENAGA	14.32	1.0	7.42	MISC	8.36	-1.0	3.16
10	AMBANK	6.00	0.2	10.20	PBBANK	4.64	0.9	14.10	TM	6.95	-0.7	2.42

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Muhibbah Engineering bags RM120.0m job for Penang LRT project from Gamuda**

Muhibbah Engineering (M) Bhd said it has secured a subcontract worth RM120.0m from Gamuda Industrial Building System Sdn Bhd under the Penang LRT Mutiara Line project. The group will undertake the design, supply and installation of noise barriers and enclosures for a sub-package of the LRT project's first civil works package, according to a bourse filing on Bursa Malaysia. Muhibbah Engineering said work is scheduled to begin this month with completion expected by the third quarter of 2030. (*The Edge Malaysia*)

- **TDM's healthcare arm signs RM72.0m deal for new Tawau specialist hospital block**

TDM Bhd said its healthcare arm, Kumpulan Medic Iman Sdn Bhd (KMI), has entered into a deal to build and sublease a new block at its medical centre in Tawau, Sabah. The two-year agreement was signed by KMI's wholly-owned unit, KMI Tawau Medical Centre Sdn Bhd, and Tawau Healthcare Sdn Bhd (THSB), a company owned equally by Klinik Obstetrik and Ginekologi Dr Teo Sdn Bhd and VMed Sdn Bhd. The project, with an estimated gross development value of RM72.0m, involves the development of a new specialist hospital building and refurbishment of the existing facility at KMI Tawau Medical Centre. (*The Edge Malaysia*)

- **Theta Edge inks MoU to explore Hajj tech rollout in Indonesia**

Theta Edge Bhd has entered into a memorandum of understanding (MoU) to explore the deployment of its digital Hajj management platforms in Indonesia. The ICT solutions provider said its wholly owned subsidiary, Theta Innovation Sdn Bhd, signed the MoU with PT Qiway Solusi Finansiaku. The collaboration will focus on pre-commercial evaluation activities for Theta's Hajj Mobility and PilgrimPro platforms, including system demonstrations, stakeholder engagements and feasibility assessments. (*The Star*)

- **Paos Holdings unit submits RM16.1m proof of debt**

Paos Holdings Bhd said its wholly owned subsidiary Paos Industries Sdn Bhd has lodged a proof of debt amounting to RM16.1m with the liquidator of Nikmat Mujur Sdn Bhd. The group said the proof of debt was submitted on Tuesday in relation to outstanding trade receivables owed by Nikmat Mujur, a petroleum retail company. Paos Holdings said the recovery of the amount is subject to the availability of funds from the liquidation estate and the priority of creditor claims, and there is no assurance that the sum will be recovered. (*The Edge Malaysia*)

- **Empire Premium Food logs RM14.6m quarterly net profit ahead of Main Market debut**

Empire Premium Food Bhd reported a net profit of RM14.6m on revenue of RM81.0m for its third financial quarter ended Dec 31, 2025 (3QFY2026), ahead of its debut on the Main Market of Bursa Malaysia. No comparative figures were provided as this is the group's first interim financial report. The operator of the Empire Sushi chain said that revenue was mainly driven by its 127 grab-and-go outlets, which contributed RM70.8m or 87.4% of total revenue. This was followed by its 16 quick dine-in outlets, contributing RM10.2m or 12.6%. (*New Straits Times*)

15 April 2026

Macro Bits

Global

- [IMF cuts growth outlook, warns of potential global recession if Iran war worsens](#) The International Monetary Fund cut its growth outlook on Tuesday due to Iran war-driven energy price spikes and supply disruptions and warned that the global economy would teeter on the brink of recession if the conflict worsens and oil stays above USD100.0 per barrel through 2027. *(The Edge Malaysia)*

Malaysia

- [Malaysia's fuel subsidy bill swells to USD1.8b in April](#) Malaysia's government expects to spend about MYR7b (USD1.8b) on fuel subsidies in April, roughly ten times more than what it was paying before the Iran war. *(Bloomberg)*
- [Govt increases April diesel cash aid to MYR400; raises incentive for paddy farmers](#) Malaysia is raising the amount of cash aid under its diesel assistance programmes for April and increased support for paddy farmers amid continued rising energy costs. *(The Edge Malaysia)*
- [Fadillah: Energy security a strategic national priority, no longer optional](#) Energy security is no longer optional, but it has become a strategic national priority due to recent escalations and the disruptions at the Strait of Hormuz that have sent shockwaves through the global energy market, said Deputy Prime Minister Datuk Seri Fadillah Yusof. *(The Edge Malaysia)*
- [Loke: Govt monitoring fuel consumption, proposes weekly data to measure effectiveness of energy saving](#) The government will continuously monitor the country's fuel consumption and plans to publish fuel demand data weekly, to assess the effectiveness of various energy saving measures implemented following the current geopolitical crisis. *(The Edge Malaysia)*
- [Malaysia has fiscal room to support industries amid Iran war](#) Malaysia still has room to deploy fiscal support for industries impacted by the fallout of the Iran war, according to Zafrul Aziz, chair of the Malaysian Investment Development Authority. *(Bloomberg)*
- [Zafrul: Malaysia must double down on energy security amid global uncertainties](#) Malaysia needs to double down on energy security as global uncertainties intensify, with the government actively engaging investors on the importance of ensuring a stable and reliable energy supply, said Tengku Datuk Seri Zafrul Abdul Aziz. *(The Edge Malaysia)*

Asia Pacific

- [China's export growth faltered in first month of war in Iran](#) China's export growth slowed sharply in March from previous months, reflecting growing strains on the world's No. 2 economy as the war in Iran upends global energy supply. *(Bloomberg)*
- [IMF expects pace of Japan's interest rate hikes to speed up slightly](#) The International Monetary Fund said on Tuesday it expected the Bank of Japan to raise interest rates gradually, but at a slightly faster pace than projected six months ago. *(Reuters)*

Americas

- [Bessent says confident that core inflation is going down, Fed will need to cut rates](#) U.S. Treasury Secretary Scott Bessent on Tuesday said he was quite confident that core inflation would continue to go down in the United States despite the Iran war, and repeated his call for the Federal Reserve to cut its interest rates. *(Reuters)*
- [US producer prices increase less than expected in March](#) US producer prices increased less than expected in March as the cost of services was unchanged, but surging energy prices because of the war with Iran were fanning inflation pressures. *(The Edge Malaysia)*

Europe

- [Euro zone faces big growth hit even if Iran war quickly resolved, IMF says](#) Euro zone growth will slow this year and inflation surge, forcing the European Central Bank to lift interest rates, even if the economic disruptions caused by the Iran war fade by mid-year, the International Monetary Fund said on Tuesday. *(Reuters)*
- [UK faces biggest growth and price shock from Iran war, IMF says](#) Britain will suffer the biggest economic shock from the Iran war of any major advanced economy and struggle to cushion the blow through either interest rate cuts or state support, according to the International Monetary Fund. *(Bloomberg)*

15 April 2026

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.260	12.19	4.20	0.00	0.255
ZHULIAN CORP BHD	0.700	22.39	19.20	14.33	0.700
V.S. INDUSTRY BERHAD	0.185	23.70	26.32	42.50	0.170
COASTAL CONTRACTS BHD	1.000	26.98	24.53	8.77	0.965
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
ATRIUM REAL ESTATE INVESTMEN	1.240	28.96	27.62	12.92	1.240
WTK HOLDINGS BERHAD	0.725	29.13	19.66	2.90	0.720

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
MIECO CHIPBOARD BERHAD	0.660	84.92	95.29	100.00	0.670
PMB TECHNOLOGY BHD	1.840	83.26	88.76	96.12	1.900
PARAGON UNION BHD	4.580	82.32	82.21	89.92	4.580
OCC GROUP BHD	0.380	71.03	81.72	98.72	0.385
TMK CHEMICAL BHD	1.520	70.58	74.88	86.08	1.540

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
ZETRIX AI BHD-AE	0.010	25.85	19.75	4.60	0.010	30/4/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-K	0.115	76.20	83.62	89.64	0.120	27/7/2026
YTL POWER INTERNATIONAL BHD-G	0.075	75.41	84.25	94.71	0.080	31/7/2026
SOLARVEST HOLDINGS BHD-CV	0.185	73.43	82.51	94.94	0.220	29/5/2026
JENTAYU SUSTAINABLES BHD-WB	0.080	70.12	85.02	99.97	0.085	20/2/2032

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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