

By Raymond Choo Ping Khoon | pkchoo@kenanga.com.my ; Chris Tong | christong@kenanga.com.my

BURSA	15-Apr	Day chg	% chg
KLCI	1,683.4	-4.7	-0.28%
FTSE EMAS	12,409.3	3.0	0.02%
FTSE Smallcap	15,259.7	108.81	0.72%
FTSE MESDAQ	4,510.0	42.3	0.95%
KLSE Mkt Cap (RM'b)	2,008.1	1.6	0.08%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	125.2	45.2%
Local Retail	-22.9	28.7%
Foreign	-102.3	26.1%

INDICES	15-Apr	Day chg	% chg
Dow Jones	48,463.7	-72.3	-0.15%
S&P 500	7,023.0	55.6	0.80%
NASDAQ	24,016.0	376.9	1.59%
FTSE-100	10,559.6	-49.5	-0.47%
Nikkei 225	58,134.2	256.8	0.44%
SHCOMP	4,027.2	0.6	0.01%
HSI	25,947.3	75.0	0.29%
STI	5,021.2	13.6	0.27%
KOSPI	6,091.4	123.6	2.07%
TWSE	36,722.1	426.0	1.17%
JCI	7,623.6	-52.4	-0.68%
SET	N.A.	N.A.	N.A.

FOREX	15-Apr	14-Apr	% chg
USD/MYR:	3.9575	3.9523	0.13%
EUR/USD:	1.1777	1.1797	-0.17%
GBP/USD:	1.3548	1.3560	-0.09%
USD/YEN:	158.98	158.83	0.09%
USD/SGD:	1.2724	1.2715	0.07%
USD/HKD:	7.8351	7.8334	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	3,326.7	2,852.3	16.63%
Value (RMm):	3,024.6	2,666.9	13.41%
KLCI Future			
April-26	1,679.5	1,687.0	-0.44%
May-26	1,680.0	1,688.0	-0.47%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,167.0	1,158.0	0.78%
SoyOil (USc/lb)	67.3	66.2	1.65%
Gold (US\$/troy oz)	4,823.6	4,850.1	-0.55%
Nymex crude oil (US\$/bbl)	91.3	91.3	0.01%
Latex (RM/kg)	7.7	7.68	0.20%
Tin (US\$/mt)	49,382.0	50,095.0	-1.42%

Research Highlights

NEWS HIGHLIGHTS

- ITMAX clinches RM603.5m variation order for AI video surveillance systems in Johor Bahru
- Tropicana redeems another RM133.2m under RM1.5b sukuk programme
- MGB wins RM34.8m subcontract to build residential villas in Saudi Arabia
- Express Power in Indonesia expansion with 15MW diesel power generation project
- Tuju Setia wins RM359.0m contract to build service apartments in Ara Damansara

MACRO BITS

- Russia ready to help China with energy ahead of Putin's visit, foreign minister says
- IMF raises real GDP growth forecasts for Malaysia to 4.7% for 2026, 4.3% in 2027
- PM Anwar: Malaysia committed to strengthening regional cooperation via AZEC for stable energy supply
- MOF told to review diesel subsidy using Budi95 mechanism — Fahmi
- Global energy crisis boosts appeal of Malaysian palm oil in Asian market, says minister
- Japan may extend USD10.b to Southeast Asia to help buy oil
- China's growth seen rebounding in early 2026 despite war in Iran
- South Korea import prices post biggest jump since 1998 on Iran war
- Bessent says Trump's tariff rates could be restored by July
- Former US Treasury Secretary Yellen says one Fed rate cut possible this year
- IMF says Treasuries losing premium, warns US on debt management
- ECB's Lagarde sends mixed signals from the IMF
- French inflation was faster than initially thought in March

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Market Strategy: Make It Worth The Weight
- Results Note: INFOM
- Company Update: UZMA

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	1.85	-0.5	34.90	AXIATA	2.23	3.7	6.40	PCHEM	5.63	-4.6	14.00
2	GAMUDA	4.13	1.5	24.50	SUNWAY	5.30	1.5	7.92	MISC	8.18	-2.2	2.51
3	PBBANK	4.60	-0.9	18.10	GAMUDA	4.13	1.5	24.50	PETGAS	17.90	-2.0	0.61
4	SDG	6.00	0.0	16.70	TM	7.05	1.4	10.00	TENAGA	14.14	-1.3	5.86
5	CIMB	7.50	-0.7	14.30	MAXIS	3.59	1.4	2.58	IOICORP	4.27	-1.2	5.50
6	PCHEM	5.63	-4.6	14.00	AMBANK	6.08	1.3	11.20	YTLPOWR	3.68	-1.1	8.97
7	MRDIY	1.55	1.3	12.80	MRDIY	1.55	1.3	12.80	PBBANK	4.60	-0.9	18.10
8	AMBANK	6.08	1.3	11.20	HLBANK	22.00	0.9	1.51	PPB	11.72	-0.7	0.33
9	SIME	2.19	0.0	10.70	99SMART	3.41	0.9	3.86	CDB	2.94	-0.7	6.24
10	YTL	1.98	-0.5	10.40	PETDAG	20.72	0.9	0.71	CIMB	7.50	-0.7	14.30

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **ITMAX clinches RM603.5m variation order for AI video surveillance systems in Johor Bahru**

ITMAX System Bhd said its 65.0%-owned subsidiary has secured a RM603.5m variation order from the Johor Bahru City Council (MBJB) to deploy additional artificial intelligence (AI) video surveillance systems in Johor Bahru. The variation order is in relation to the main contract involving the provision of video surveillance services, including a smart command centre and AI-enabled closed-circuit television (CCTV) systems, that was awarded to the company by MBJB in 2023 valued at RM105.3m. (*The Edge Malaysia*)

- **Tropicana redeems another RM133.2m under RM1.5b sukuk programme**

Tropicana Corporation Bhd said it has redeemed another RM133.2m under its RM1.5b Islamic Medium-Term Notes 2020 sukuk programme. The redemption of Tranche 5 of the perpetual sukuk brings total repayments under the programme to RM1.3b, said the property developer in a statement. "This redemption forms part of several initiatives to reduce overall borrowings and strengthen the group's balance sheet," said Tropicana. (*The Edge Malaysia*)

- **MGB wins RM34.8m subcontract to build residential villas in Saudi Arabia**

Construction firm MGB Bhd has bagged a RM34.8m subcontract to build residential units in Jeddah, Saudi Arabia. MGB said the subcontract was awarded to its wholly-owned subsidiary MGB International For Industry by Saudi real estate entity the Roshn Group Company. MGB has previously won other contracts from the Roshn Group, including the supply and installation of precast elements for the Roshn Alarous development in Jeddah. (*The Edge Malaysia*)

- **Express Powerr in Indonesia expansion with 15MW diesel power generation project**

Express Powerr Solutions (M) Bhd is expanding to Indonesia with a collaboration on a 15-megawatt (MW) power generation project in Lombok. The company is bringing its generator rental services to the project, which involves the procurement and rental of high-speed diesel bio-diesel-fuelled containerised power generation units. The project is being undertaken by a consortium comprising PT Triotama Toya Energi, PT Bintang Bangkit Bersama and PT Sumber Artho Bersaudara. (*The Edge Malaysia*)

- **Tuju Setia wins RM359.0m contract to build service apartments in Ara Damansara**

Tuju Setia Bhd has secured a RM359.3m contract from Sime Darby Property Bhd for a high-rise residential construction project in Ara Damansara, Petaling Jaya. Tuju Setia said the contract was awarded by Sime Darby Property (Ara Damansara) Sdn Bhd, with works scheduled to begin on April 21 and completed within 40 months. The project comprises three 17-storey business service apartment blocks atop a nine-storey podium, which will house retail units, parking spaces, residential facilities and utilities, said Tuju Setia. (*The Edge Malaysia*)



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Macro Bits

Global

- [Russia ready to help China with energy ahead of Putin's visit, foreign minister says](#) Russia is ready to increase energy supplies to China ahead of an expected visit by President Vladimir Putin, Russian news agencies quoted Foreign Minister Sergei Lavrov as saying on Wednesday at a news conference in Beijing. *(The Edge Malaysia)*

Malaysia

- [IMF raises real GDP growth forecasts for Malaysia to 4.7% for 2026, 4.3% in 2027](#) The International Monetary Fund (IMF) has raised its projection for Malaysia's real gross domestic product (GDP) growth to 4.7% for 2026, representing an upward revision of 0.4 percentage point. *(The Edge Malaysia)*
- [PM Anwar: Malaysia committed to strengthening regional cooperation via AZEC for stable energy supply](#) Malaysia remains committed to strengthening regional cooperation through the Asia Zero Emission Community (AZEC) to ensure a stable, sufficient and resilient energy supply, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Malaysian Reserve)*
- [MOF told to review diesel subsidy using Budi95 mechanism — Fahmi](#) Prime Minister Datuk Seri Anwar Ibrahim has instructed the Ministry of Finance (MOF) to immediately study the targeted diesel subsidy process, using the same mechanism as Budi95. *(The Edge Malaysia)*
- [Global energy crisis boosts appeal of Malaysian palm oil in Asian market, says minister](#) Demand for palm oil is expected to continue increasing from traditional importing countries such as China and India, driven by global geopolitical uncertainty as well as their need to ensure energy and food security. *(The Edge Malaysia)*

Asia Pacific

- [Japan may extend USD10.b to Southeast Asia to help buy oil](#) Japan plans to provide as much as USD10.0b in financial support to nations in Southeast Asia to help them cope with soaring crude oil prices due to the war in the Middle East, according to local media reports. *(Bloomberg)*
- [China's growth seen rebounding in early 2026 despite war in Iran](#) China's growth likely rebounded in the first quarter of 2026, offering policymakers time to assess the impact of the Iran war on the world's second-largest economy before stepping in with stimulus. *(Bloomberg)*
- [South Korea import prices post biggest jump since 1998 on Iran war](#) South Korea's import prices posted their biggest surge in nearly three decades, underscoring the scale of cost pressures rippling through the economy as the Iran war spurs a spike in oil and weighs on the won. *(Bloomberg)*

Americas

- [Bessent says Trump's tariff rates could be restored by July](#) US President Donald Trump's tariffs may be restored by July to the levels in place before the Supreme Court struck down many of his levies, Treasury Secretary Scott Bessent said. *(The Edge Malaysia)*
- [Former US Treasury Secretary Yellen says one Fed rate cut possible this year](#) Former US Treasury Secretary Janet Yellen sees one interest rate cut by the Federal Reserve as possible this year, even as the Iran war creates supply shocks in the global economy that put pressure on inflation. *(The Edge Malaysia)*
- [IMF says Treasuries losing premium, warns US on debt management](#) The International Monetary Fund warned Wednesday that the escalating scale of US debt issuance is undermining the premium Treasuries have commanded from investors, with implications for government securities across the globe. *(Bloomberg)*

Europe

- [ECB's Lagarde sends mixed signals from the IMF](#) After bleak warnings from the IMF, Lagarde signaled it's still unclear what the ECB will do on rates. Tuesday at the IMF kicked off with a series of bleak warnings from the Washington-based lender. *(Bloomberg)*
- [French inflation was faster than initially thought in March](#) France's inflation rate was higher than first thought last month as energy costs surged due to the war in Iran. Consumer prices rose 2.0% — more than the initial 1.9% reading, data Wednesday showed. *(Bloomberg)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.260	12.19	4.20	0.00	0.255
WTK HOLDINGS BERHAD	0.710	25.65	16.11	1.74	0.700
COASTAL CONTRACTS BHD	1.000	26.98	24.53	8.77	0.965
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
ZHULIAN CORP BHD	0.715	28.99	30.42	58.10	0.700
V.S. INDUSTRY BERHAD	0.195	29.91	36.02	68.24	0.170

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.650	84.93	86.10	95.08	4.650
MIECO CHIPBOARD BERHAD	0.660	84.92	95.29	100.00	0.670
PMB TECHNOLOGY BHD	1.870	84.07	89.50	96.79	1.900
TMK CHEMICAL BHD	1.540	72.17	76.88	89.04	1.540
OCK GROUP BHD	0.380	71.03	81.72	98.72	0.385

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
UEM SUNRISE BHD-F	0.020	24.38	24.34	33.11	0.010	27/8/2026
SENI JAYA CORP BHD-WA	0.025	26.89	19.86	1.93	0.025	14/10/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
SOLARVEST HOLDINGS BHD-CV	0.205	75.74	84.66	96.42	0.230	29/5/2026
YTL POWER INTERNATIONAL BHD-G	0.075	75.41	84.25	94.71	0.080	31/7/2026
SOLARVEST HOLDINGS BHD-C3	0.180	73.43	79.23	89.83	0.195	30/9/2026
SOLARVEST HOLDINGS BHD-C2	0.085	71.63	81.82	98.24	0.095	24/9/2026
FRONTKEN CORP BHD-C53	0.095	71.53	79.28	90.71	0.095	24/9/2026
SOLARVEST HOLDINGS BHD-C1	0.095	70.64	77.58	86.27	0.100	28/9/2026
JENTAYU SUSTAINABLES BHD-WB	0.080	70.12	85.02	99.97	0.085	20/2/2032

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my