

20 April 2026

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BURSA	17-Apr	Day chg	% chg
KLCI	1,695.2	5.5	0.33%
FTSE EMAS	12,518.2	46.5	0.37%
FTSE Smallcap	15,468.2	82.47	0.54%
FTSE MESDAQ	4,599.7	53.4	1.17%
KLSE Mkt Cap (RM'b)	2,027.6	7.9	0.39%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	121.0	43.8%
Local Retail	-62.0	30.6%
Foreign	-59.0	25.6%

INDICES	17-Apr	Day chg	% chg
Dow Jones	49,447.4	868.7	1.79%
S&P 500	7,126.1	84.8	1.20%
NASDAQ	24,468.5	365.8	1.52%
FTSE-100	10,667.6	77.6	0.73%
Nikkei 225	58,475.9	-1,042.4	-1.75%
SHCOMP	4,051.4	-4.1	-0.10%
HSI	26,160.3	-233.9	-0.89%
STI	4,997.9	-9.9	-0.20%
KOSPI	6,191.9	-34.1	-0.55%
TWSE	36,804.3	-327.7	-0.88%
JCI	7,634.0	12.6	0.17%
SET	1,482.5	-7.3	-0.49%

FOREX	17-Apr	16-Apr	% chg
USD/MYR:	3.9525	3.9540	-0.04%
EUR/USD:	1.1765	1.1780	-0.13%
GBP/USD:	1.3516	1.3544	-0.21%
USD/YEN:	158.64	159.02	-0.24%
USD/SGD:	1.2694	1.2721	-0.21%
USD/HKD:	7.8320	7.8266	0.07%

KEY STATS

KLCI Spot			
Vol (m shares):	3,464.5	3,771.8	-8.15%
Value (RMm):	3,079.2	3,457.6	-10.95%
KLCI Future			
April-26	1,688.5	1,685.0	0.21%
May-26	1,689.0	1,685.0	0.24%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,167.3	1,163.8	0.30%
SoyOil (USc/lb)	67.9	69.1	-1.65%
Gold (US\$/troy oz)	4,879.6	4,808.3	1.48%
Nymex crude oil (US\$/bbl)	83.9	94.7	-11.45%
Latex (RM/kg)	7.68	7.70	-0.19%
Tin (US\$/mt)	50,486.0	49,894.0	1.19%

Research Highlights

NEWS HIGHLIGHTS

- MN Holdings lands RM276.0m contract for data centre power infrastructure works
- Exsim Hospitality wins RM138.0m fit-out subcontract from Binastra unit
- Kawan Renergy to supply RM70.0m diesel generator systems for data centre project
- Bina Puri bags RM156.4m road construction job in Simunjan, Sarawak
- FBG secures RM40.0m crash test equipment contract for Miros project

MACRO BITS

- Loss of energy output in Mideast will take about two years to recover, IEA says
- Asia relying on US crude to replace Middle East supply
- Growth slows to 5.3% in 1Q26, rising energy risks cloud outlook (See *Economic Viewpoint: Malaysia 1Q26 Advance GDP*)
- Base effects and transport costs push headline to a 16-month high (See *Economic Viewpoint: Malaysia Consumer Price Index*)
- Govt targets MYR2.0b GLIC investment, to continue strengthening agenda for Bumiputera entrepreneurs, says Anwar
- BNM governor: Oil prices may remain higher for longer though Malaysia enters crisis with strength
- Malaysia pushes rooftop solar to cushion impact of global energy crisis
- Malaysia's shift towards renewable energy, regional power integration continues, says Amir Hamzah
- BOJ chief avoids hints of April rate hike, shattering hawkish market bets
- China expected to keep benchmark lending rates steady after strong GDP data
- Fed chair nominee Warsh will have ideas, economy may deliver surprises, Daly say
- ECB to hike rates in June as 2026 inflation jumps, survey shows

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Company Update: ANCOMNY, BAUTO, GAMUDA, INARI, SUNCON
- Weekly Technical Review: DJIA, KLCI

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.68	0.4	34.90	99SMART	3.72	4.2	9.45	YTL	1.95	-2.5	16.10
2	SUNMED	1.84	0.6	32.00	MRDIY	1.61	3.2	9.76	PETDAG	20.58	-1.3	0.35
3	YTLPOWR	3.71	-0.3	30.90	GAMUDA	4.37	1.4	23.20	PICHEM	5.57	-1.2	6.97
4	GAMUDA	4.37	1.4	23.20	PPB	11.66	1.0	0.34	CDB	2.96	-1.0	0.98
5	YTL	1.95	-2.5	16.10	RHBBANK	8.18	1.0	6.43	AXIATA	2.25	-0.9	4.54
6	AMBANK	6.15	0.8	14.20	MAXIS	3.65	0.8	1.59	YTLPOWR	3.71	-0.3	30.90
7	SIME	2.22	0.0	11.40	AMBANK	6.15	0.8	14.20	PETGAS	18.02	-0.1	0.19
8	SDG	5.99	0.0	10.70	TM	7.03	0.7	4.11	NESTLE	99.00	0.0	0.13
9	MAYBANK	11.10	0.4	9.88	TENAGA	14.32	0.7	4.56	IOICORP	4.28	0.0	6.35
10	MRDIY	1.61	3.2	9.76	SUNMED	1.84	0.6	32.00	KLK	21.08	0.0	0.84

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **MN Holdings lands RM276.0m contract for data centre power infrastructure works**

MN Holdings Bhd said it has secured a RM275.9m contract to undertake electrical infrastructure works for a data centre project. The contract was awarded to its wholly-owned unit, MN Utilities Engineering Sdn Bhd, the infrastructure utilities construction and engineering solutions company said in a bourse filing. The job involves the design, supply and maintenance of a 275 kilovolt (kV) consumer landing station for a data centre located in the central region of Peninsular Malaysia. (*The Edge Malaysia*)

- **Exsim Hospitality wins RM138.0m fit-out subcontract from Binastra unit**

Exsim Hospitality Bhd has bagged a RM138.0m subcontract from a unit of Binastra Corporation Bhd to undertake fit-out works for a development project here. Exsim Hospitality said the contract was awarded to its wholly-owned subsidiary Exsim Concepto Sdn Bhd (ECSB) by Binastra Builders Sdn Bhd. The scope of works comprises mechanical, electrical and plumbing (MEP) systems, interior design and architecture works, as well as other related building services. (*The Edge Malaysia*)

- **Kawan Renergy to supply RM70.0m diesel generator systems for data centre project**

Engineering services company Kawan Renergy Bhd said it has won a contract to supply diesel generator systems worth RM70.4m to a firm that provides data centre services. Kawan Renergy did not name the firm in its bourse filing, saying only that it is located at a data centre plot in the central region of Peninsular Malaysia. The delivery is expected to be completed by April 17, 2027. (*The Edge Malaysia*)

- **Bina Puri bags RM156.4m road construction job in Simunjan, Sarawak**

Bina Puri Holdings Bhd said it has secured a road construction and upgrade subcontract valued at RM156.5m in Simunjan, Sarawak. The job, which involves site clearing, earthworks, geotechnical works, drainage, and bridges, was awarded to its unit, Bina Puri Builder Sdn Bhd, on Thursday (April 16) by Easter Synergy Sdn Bhd, according to the construction company's bourse filing. The subcontract carries a 30-month period and is scheduled for completion by the fourth quarter of 2028. (*The Edge Malaysia*)

- **FBG secures RM40.0m crash test equipment contract for Miros project**

FBG Holdings Bhd, formerly known as Fajarbaru Builder Group Bhd, said it has been appointed as a specialist contractor for the Malaysian Institute of Road Safety Research's (Miros) testing laboratory and complex building project. The RM40.2m contract was awarded to its wholly-owned subsidiary FBG Builder Sdn Bhd by MTD Construction Sdn Bhd, the group said in a bourse filing. The subsidiary will serve as specialist contractor for crash test laboratory equipment. The project is expected to be completed by June 5, 2029. (*The Edge Malaysia*)



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Macro Bits

Global

- [Loss of energy output in Mideast will take about two years to recover, IEA says](#) It will take about two years to recover the energy output lost in the Middle East from the conflict there, Fatih Birol, the head of the International Energy Agency (IEA), was quoted as saying on Friday in an interview with the Neue Zuercher Zeitung newspaper. (*The Edge Malaysia*)
- [Asia relying on US crude to replace Middle East supply](#) Asian refiners have grown increasingly reliant on US crude as oil-starved fuel makers scour the globe to replace Middle Eastern supply and stave off shortages that could ripple through the broader economy. (*The Edge Malaysia*)

Malaysia

- **Growth slows to 5.3% in 1Q26, rising energy risks cloud outlook** The Department of Statistics (DOSM) 1Q26 Advance GDP estimate shows growth moderated to 5.3% (4Q25: 6.3%), beating our house forecast of 4.7% but fell short of Bloomberg's consensus of 5.5%. We maintain our 1Q26 GDP growth forecast at 4.7% for now, with potential upward revision pending March data. (*See Economic Viewpoint: Malaysia 1Q26 Advance GDP*)
- **Base effects and transport costs push headline to a 16-month high** Headline inflation rose to 1.7% YoY in March (Feb: 1.4%), driven primarily by base effects and higher transport costs. The print matched consensus but came in below our 1.8% forecast. We maintain our 2.1% inflation forecast for 2026 (2025: 1.4%), with risks skewed toward a more persistent food-driven pass-through, as the government absorbs near-term price pressures through subsidies and a firmer ringgit. (*See Economic Viewpoint: Malaysia Consumer Price Index*)
- [Govt targets MYR2.0b GLIC investment, to continue strengthening agenda for Bumiputera entrepreneurs, says Anwar](#) The government remains committed to supporting and energising the agenda to empower Bumiputera entrepreneurs as productive, achievement-driven contributors, Prime Minister Datuk Seri Anwar Ibrahim said. (*The Edge Malaysia*)
- [BNM governor: Oil prices may remain higher for longer though Malaysia enters crisis with strength](#) Oil prices may remain elevated for an extended period though Malaysia is entering the Middle East crisis from a position of strength, the central bank said. (*The Edge Malaysia*)
- [Malaysia pushes rooftop solar to cushion impact of global energy crisis](#) The government is calling for greater participation from households and businesses in rooftop solar adoption, as it ramps up efforts to cushion the impact of the global energy crisis and rising electricity costs. (*The Edge Malaysia*)
- [Malaysia's shift towards renewable energy, regional power integration continues, says Amir Hamzah](#) Malaysia will continue to shift towards renewable energy (RE) while maintaining a stable base in power systems that will anchor the country's stability going forward, said Finance Minister II Datuk Seri Amir Hamzah Azizan. (*The Edge Malaysia*)

Asia Pacific

- [BOJ chief avoids hints of April rate hike, shattering hawkish market bets](#) Bank of Japan Governor Kazuo Ueda steered clear of signalling a rate hike was on the cards this month, instead highlighting the country's low real interest rates and robust corporate profits, heightening the chance it will hold fire at least until June. (*Reuters*)
- [China expected to keep benchmark lending rates steady after strong GDP data](#) China is expected to leave benchmark lending rates unchanged for an 11th consecutive month in April, a Reuters survey showed, as robust first-quarter growth and a pick-up in inflation have weakened the case for additional monetary stimulus. (*Reuters*)

Americas

- [Fed chair nominee Warsh will have ideas, economy may deliver surprises, Daly say](#) Kevin Warsh may have plans for big changes at the U.S. central bank, but like previous Federal Reserve leaders cannot know what economic surprises he may need to deal with once he is in the role, San Francisco Fed President Mary Daly said on Friday. (*Reuters*)

Europe

- [ECB to hike rates in June as 2026 inflation jumps, survey shows](#) The European Central Bank will raise interest rates in June as the Iran war drives inflation higher this year, a Bloomberg survey showed. (*Bloomberg*)

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.260	12.19	4.20	0.00	0.255
WTK HOLDINGS BERHAD	0.710	27.49	20.01	14.48	0.695
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
V.S. INDUSTRY BERHAD	0.195	29.91	36.02	68.24	0.170

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.730	87.34	89.34	97.72	4.730
PMB TECHNOLOGY BHD	1.880	84.34	89.75	97.04	1.920
OCK GROUP BHD	0.385	75.96	86.57	99.68	0.385
PENTAMASTER CORP BHD	3.800	74.84	82.67	95.52	3.820
MALAYSIAN PACIFIC INDUSTRIES	34.000	73.35	83.12	98.54	34.400
SAM ENGINEERING & EQUIPMENT	3.680	73.13	80.74	91.39	3.750
TANCO HOLDINGS BHD	1.690	72.67	77.31	86.18	1.710

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
ZETRIX AI BHD-N	0.010	11.32	10.06	6.95	0.010	30/4/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CD	0.110	16.50	17.17	33.54	0.095	29/10/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CB	0.120	17.19	16.53	8.91	0.110	30/9/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CC	0.125	18.59	19.73	38.86	0.115	29/10/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CA	0.260	18.83	19.18	32.65	0.240	30/9/2026
HANG SENG INDEX-PJ	0.025	27.97	21.47	7.28	0.025	29/4/2026
YTL POWER INTERNATIONAL BHD-HJ	0.065	28.02	26.63	56.24	0.055	30/6/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-P	0.270	84.51	78.09	40.95	0.290	29/10/2026
JENTAYU SUSTAINABLES BHD-WB	0.085	82.76	95.54	100.00	0.085	20/2/2032

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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