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BURSA	22-Apr	Day chg	% chg
KLCI	1,710.4	-4.94	-0.29%
FTSE EMAS	12,618.0	-30.1	-0.24%
FTSE Smallcap	15,529.4	-36.09	-0.23%
FTSE MESDAQ	4,621.6	1.0	0.02%
KLSE Mkt Cap (RM'b)	2,041.0	-2.4	-0.12%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	25.8	42.6%
Local Retail	62.3	33.7%
Foreign	-88.0	23.7%

INDICES	22-Apr	Day chg	% chg
Dow Jones	49,490.0	340.7	0.69%
S&P 500	7,137.9	73.9	1.05%
NASDAQ	24,657.6	397.6	1.64%
FTSE-100	10,476.5	-21.6	-0.21%
Nikkei 225	59,585.9	236.7	0.40%
SHCOMP	4,106.3	21.2	0.52%
HSI	26,163.2	-324.2	-1.22%
STI	5,002.7	-12.2	-0.24%
KOSPI	6,417.9	29.5	0.46%
TWSE	37,878.5	273.4	0.73%
JCI	7,541.6	-17.8	-0.24%
SET	1,479.7	-3.8	-0.25%

FOREX	22-Apr	21-Apr	% chg
USD/MYR:	3.9530	3.9510	0.05%
EUR/USD:	1.1752	1.1761	-0.08%
GBP/USD:	1.3522	1.3511	0.08%
USD/YEN:	159.23	159.19	0.03%
USD/SGD:	1.2731	1.2717	0.11%
USD/HKD:	7.8315	7.8308	0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	3,199.6	3,451.1	-7.29%
Value (RMm):	2,699.7	3,181.0	-15.13%
KLCI Future			
April-26	1,712.0	1,711.5	0.03%
May-26	1,713.0	1,712.5	0.03%
CPO Price (RM/tonne)	4,628.0	4,559.0	1.51%
Soybean (US\$/bu)	1,164.5	1,174.5	-0.85%
SoyOil (USc/lb)	71.0	71.7	-0.91%
Gold (US\$/troy oz)	4,753.0	4,719.6	0.71%
Nymex crude oil (US\$/bbl)	93.0	92.1	0.90%
Latex (RM/kg)	7.60	7.64	-0.59%
Tin (US\$/mt)	50,241.0	49,747.0	0.99%

Research Highlights

NEWS HIGHLIGHTS

- **JAG Capital sells 30.0% stake in Sarawak-based oil palm firm for RM44.3m**
- **Foodie Media posts 2Q net profit of RM3.2m, declares 0.53 sen dividend**
- **Leform signs MOU with Nippon Steel to secure steel supply, boost operations**
- **Samchem leases Johor land for RM21.0m to build chemical storage terminal**
- **Willowglen bags security equipment maintenance contract from Singapore firm**

MACRO BITS

- **Iran war conflict could create systemic gas demand destruction, says top sector official**
- **BNM: Malaysia's international reserves rises to USD128.8b at mid-April**
- **Malaysia, Spain to explore new market opportunities for agricultural products**
- **Tengku Zafrul: Malaysia should reform, recalibrate response to global changes**
- **Malaysia-Cambodia trade increases nearly 50.0% in 1Q this year**
- **Bank Indonesia holds key rate, vows further FX intervention**
- **Unemployment spikes for key Chinese age group as AI use spreads**
- **Fed rate cut pushed back to late 2026 on war-related inflation risks**
- **Canada will not let US dictate terms of USMCA review, says Carney**
- **ECB's lane sees 'natural' fiscal case for Europe common debt**
- **UK inflation rises to 3.3% as Iran war impact begins to hit**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **ESG Thematic: Consumer (Workforce Efficiency)**
- **Results Note: AMEREIT**
- **Company Update: IJM**
- **Economic Viewpoint: BI Rate Decision**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	1.91	-1.0	27.72	PETDAG	20.60	3.0	0.49	99SMART	3.53	-2.2	4.08
2	SIME	2.24	-1.3	18.19	AXIATA	2.25	2.3	4.26	HLBANK	22.62	-1.5	0.51
3	GAMUDA	4.46	0.2	17.58	PCHEM	5.22	2.0	13.89	MAXIS	3.54	-1.4	1.08
4	PBBANK	4.76	-0.8	16.00	MISC	8.30	1.8	1.35	SIME	2.24	-1.3	18.19
5	PCHEM	5.22	2.0	13.89	YTLPOWR	3.85	1.3	11.26	TM	7.00	-1.3	2.14
6	MRDIY	1.60	0.6	11.88	SDG	5.99	1.2	11.87	MAYBANK	11.22	-1.2	9.08
7	SDG	5.99	1.2	11.87	PMETAL	7.86	1.0	5.86	SUNWAY	5.32	-1.1	1.61
8	YTLPOWR	3.85	1.3	11.26	IHH	8.81	0.8	3.86	SUNMED	1.91	-1.0	27.72
9	YTL	1.98	-0.5	10.91	NESTLE	98.74	0.7	0.13	PPB	11.28	-0.9	0.32
10	MAYBANK	11.22	-1.2	9.08	MRDIY	1.60	0.6	11.88	PBBANK	4.76	-0.8	16.00

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **JAG Capital sells 30.0% stake in Sarawak-based oil palm firm for RM44.3m**

JAG Capital Bhd, formerly KUB Malaysia Bhd, is divesting its entire 30.0% equity interest in Sarawak-based oil palm operator Sinong Sepadu Sdn Bhd for RM44.3m, citing strategic differences with its joint venture partner. The group said its indirect wholly-owned subsidiary, KUB Agro Holdings Sdn Bhd, had on April 22 signed a share purchase agreement with Sinong Enterprise Sdn Bhd — which owns the remaining 70.0% in Sinong Sepadu — for the disposal of 2.0m shares in Sinong Sepadu. (*The Edge Malaysia*)

- **Foodie Media posts 2Q net profit of RM3.2m, declares 0.53 sen dividend**

Foodie Media Bhd posted a net profit of RM3.2m for the second quarter ended Feb 28, 2026 (2QFY2026), mainly derived from its core digital media activities. Compared to its previous quarter, the company's net earnings were down 15.6% from RM3.8m in 1QFY2026. Quarterly revenue came in at RM13.2m, higher than the RM12.6m in the preceding quarter, largely driven by sponsored deals and social media influencer marketing posts from its content and creator segments. The content and creator segments contributed to about 86.6% or RM11.4m of revenue. (*The Edge Malaysia*)

- **Leform signs MOU with Nippon Steel to secure steel supply, boost operations**

Steel products manufacturer Leform Bhd said it plans to increase its purchase of steel materials from Japan's Nippon Steel Trading Corporation (NSTC) under a memorandum of understanding signed on Wednesday (22 April). Leform will also prioritise sourcing steel from NSTC and its Malaysian subsidiary NST Trading Malaysia Sdn Bhd for joint projects and consult them on procurement for new factory developments, the company said in a filing with Bursa Malaysia. It said the MOU is non-binding and subject to further definitive agreements and will remain in effect until March 2036 unless terminated earlier. (*The Edge Malaysia*)

- **Samchem leases Johor land for RM21.0m to build chemical storage terminal**

Samchem Holdings Bhd, an integrated chemicals and lubricants distributor, is leasing industrial land in Johor Bahru to build a bulk liquid storage terminal to expand capacity. Its wholly-owned unit SC Terminals Sdn Bhd has inked a lease agreement with Idemitsu Chemicals (M) Sdn Bhd for a 439,092 sq ft parcel in Plentong for RM21.1m in cash. Samchem said the land forms part of a 64.21ha (about 6.9m sq ft) parcel. The lease runs until May 29, 2051, with an option to extend. (*The Edge Malaysia*)

- **Willowglen bags security equipment maintenance contract from Singapore firm**

Willowglen MSC Bhd has secured a maintenance contract worth RM12.0m from Singapore-based SP PowerAssets Ltd. The contract, which covers the maintenance of front-end security equipment, was awarded to its unit, Willowglen Services Pte Ltd, the industrial automation and control system firm said in a bourse filing. The contract is scheduled to be completed by April 20, 2031, and is expected to contribute positively to the company's earnings till the financial year ending Dec 31, 2031. (*The Edge Malaysia*)

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Macro Bits

Global

- [Iran war conflict could create systemic gas demand destruction, says top sector official](#) The natural gas demand destruction currently resulting from the Iran war as governments implement measures to mitigate the crisis risks becoming structural if the conflict persists, the head of the Gas Exporting Countries Forum said on Wednesday. *(The Edge Malaysia)*

Malaysia

- [BNM: Malaysia's international reserves rises to USD128.8b at mid-April](#) Malaysia's international reserves rose by USD2.2b as at mid-April compared with end-March, said Bank Negara Malaysia (BNM) on Wednesday. *(The Edge Malaysia)*
- [Malaysia, Spain to explore new market opportunities for agricultural products](#) Malaysia and Spain have expressed their commitment to continue exploring new market opportunities for local agricultural products, with the aim of improving the bilateral trade balance for the benefit of both countries. *(The Edge Malaysia)*
- [Tengku Zafrul: Malaysia should reform, recalibrate response to global changes](#) Malaysia should reform or recalibrate its response to changes in the global architecture, especially in trade, as they occur, said Malaysian Investment Development Authority (MIDA) chairman Tengku Datuk Seri Zafrul Abdul Aziz. *(The Malaysian Reserve)*
- [Malaysia-Cambodia trade increases nearly 50.0% in 1Q this year](#) Bilateral trade between Malaysia and Cambodia rose 49.4% in the first quarter of this year, driven by Malaysian exports totalling MYR1.5b (USD373.0m). Cambodia's exports to Malaysia also showed growth, with a recent report from Cambodia's General Department of Customs and Excise estimating shipments at RM218 million (US\$55 million) between January and March. *(The Malaysian Reserve)*
- [Unsubsidised fuel prices drop for second week, diesel down 85 sen/litre for April 23-29](#) Unsubsidised fuel prices at the pumps will drop for the April 23-29 period, said the Ministry of Finance (MOF), marking a second week of decline. Diesel prices at the petrol stations in Peninsular Malaysia will fall 85 sen per litre to RM5.12, from RM5.97 previously. *(The Edge Malaysia)*

Asia Pacific

- [Bank Indonesia holds key rate, vows further FX intervention](#) Bank Indonesia held its benchmark interest rate unchanged for a seventh straight meeting, avoiding a reduction that could threaten the beleaguered rupiah or a hike that could threaten sentiment and growth. *(Bloomberg)*
- [Unemployment spikes for key Chinese age group as AI use spreads](#) An unexpected deterioration in China's labor market has reached the key demographic of early-career workers, as seasonal pressures amplified spillovers from the war in Iran while wider use of artificial intelligence raises risks for employment. *(Bloomberg)*

Americas

- [Fed rate cut pushed back to late 2026 on war-related inflation risks](#) The U.S. Federal Reserve will wait at least six months before cutting interest rates this year, according to a Reuters poll of economists, as war-driven energy shocks reignite already-elevated inflation. *(Reuters)*
- [Canada will not let US dictate terms of USMCA review, says Carney](#) Canada will not allow the United States to simply dictate the terms for a scheduled review of the United States-Mexico-Canada trade treaty, Prime Minister Mark Carney said on Wednesday. Mexico has already held two rounds of talks with the United States about the review and will hold its first formal round of negotiations next month. No date has been announced for any talks involving Canada. *(Reuters)*

Europe

- [ECB's lane sees 'natural' fiscal case for Europe common debt](#) European Central Bank Chief Economist Philip Lane said there's a logical fiscal case for the region's nations to issue joint bonds, though such a move would need to be underpinned by trust. *(Bloomberg)*
- [UK inflation rises to 3.3% as Iran war impact begins to hit](#) British consumer price inflation rose to an annual rate of 3.3% in March from 3.0% in February, according to official figures published on Wednesday which showed the first impact on prices from the war in the Middle East. *(Reuters)*



23 April 2026

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BERJAYA CORP BHD	0.255	27.57	28.18	24.98	0.255
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
ZHULIAN CORP BHD	0.705	29.10	29.61	24.63	0.700

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PARAGON UNION BHD	4.860	90.36	92.95	99.35	4.870
SAM ENGINEERING & EQUIPMENT	3.900	79.01	86.54	97.14	3.930
OCK GROUP BHD	0.395	76.73	82.20	88.39	0.395
AEON CREDIT SERVICE M BHD	6.030	74.23	83.27	96.53	6.040
PMB TECHNOLOGY BHD	1.830	74.03	73.01	36.59	1.930
MALAYSIAN PACIFIC INDUSTRIES	35.640	72.68	77.26	70.35	36.700
PENTAMASTER CORP BHD	3.830	72.65	77.86	69.81	3.920
PERDANA PETROLEUM BHD	0.185	71.82	81.03	96.94	0.190
TDM BHD	0.250	71.03	75.89	92.95	0.250

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
PERAK TRANSIT BHD-WB	0.005	25.50	18.60	1.00	0.005	2/8/2026
HANG SENG INDEX-O6	0.020	25.64	25.47	28.86	0.015	28/5/2026
NASDAQ-100 INDEX-HP	0.055	26.49	17.84	2.25	0.055	19/6/2026
HANG SENG INDEX-OL	0.005	26.67	22.57	11.47	0.005	29/4/2026
NEXG BHD-C80	0.005	27.66	23.00	20.37	0.005	25/5/2026
FARM FRESH BHD-C28	0.005	28.42	23.53	15.64	0.005	30/4/2026
HANG SENG INDEX-O8	0.075	29.56	31.87	35.60	0.070	28/5/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Published by:

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