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BURSA	28-Apr	Day chg	% chg
KLCI	1,729.6	12.3	0.72%
FTSE EMAS	12,798.7	82.6	0.65%
FTSE Smallcap	15,713.3	46.7	0.30%
FTSE MESDAQ	4,656.5	-1.5	-0.03%
KLSE Mkt Cap (RM'b)	2,068.7	11.1	0.54%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	17.6	47.7%
Local Retail	15.1	28.8%
Foreign	-32.7	23.6%

INDICES	28-Apr	Day chg	% chg
Dow Jones	49,141.9	-25.9	-0.05%
S&P 500	7,138.8	-35.1	-0.49%
NASDAQ	24,663.8	-223.3	-0.90%
FTSE-100	10,332.8	11.7	0.11%
Nikkei 225	59,917.5	-619.9	-1.02%
SHCOMP	4,078.6	-7.7	-0.19%
HSI	25,679.8	-245.9	-0.95%
STI	4,887.7	-5.0	-0.10%
KOSPI	6,641.0	26.0	0.39%
TWSE	39,521.7	-94.9	-0.24%
JCI	7,072.4	-34.1	-0.48%
SET	1,480.2	1.1	0.07%

FOREX	28-Apr	27-Apr	% chg
USD/MYR:	3.9527	3.9525	0.01%
EUR/USD:	1.1693	1.1746	-0.45%
GBP/USD:	1.3484	1.3560	-0.56%
USD/YEN:	159.63	159.15	0.30%
USD/SGD:	1.2770	1.2730	0.31%
USD/HKD:	7.8365	7.8377	-0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	3,854.3	3,743.8	2.95%
Value (RMm):	3,385.9	3,304.6	2.46%
KLCI Future			
April-26	1,726.0	1,718.0	0.47%
May-26	1,726.0	1,719.5	0.38%
CPO Price (RM/tonne)	4,536.0	4,534.0	0.04%
Soybean (US\$/bu)	1,173.0	1,177.3	-0.36%
SoyOil (US\$/lb)	72.5	71.7	1.19%
Gold (US\$/troy oz)	4,608.4	4,693.7	-1.82%
Nymex crude oil (US\$/bbl)	99.9	96.4	3.69%
Latex (RM/kg)	7.57	7.58	-0.13%
Tin (US\$/mt)	48,808.0	49,187.0	-0.77%

Research Highlights

NEWS HIGHLIGHTS

- Eco-Shop 3Q net profit rises over 15.0% on higher margins; declares 0.55 sen dividend
- Tropicana to acquire 15 land parcels in Langkawi for RM195.9m
- 7-Eleven unit buys land in Seri Kembangan to set up food commissary
- Avaland buys Taman U-Thant land for RM86.0m for luxury residential project
- Jasa Kita to acquire KT System for RM10.0m to enter power and utilities sector

MACRO BITS

- World Bank sees commodity prices hitting four-year high in 2026
- Anwar to mandate foreign tech companies provide high-skilled training for local talent
- BNM: Financing of up to MYR750,000 for SMEs under MYR5b relief facility
- World Bank: Malaysia's rising MHIT costs mainly driven by higher healthcare use
- Economy minister warns of rising food and construction costs, labour market pressure
- Investment decisions shift from cost considerations to energy resilience amid global energy crisis, says economy minister
- West Asia conflict driving demand for EV, semiconductors, says deputy minister
- On hold amid oil-driven uncertainty; we keep our September hike call (See *Economic Viewpoint: Bank of Japan Monetary Policy Decision*)
- China vows stronger energy security with Iran peace deal elusive
- US consumer confidence unexpectedly improves in April
- Euro zone consumers sharply lift inflation bets, ECB survey shows
- Easter discounts lower UK shop price inflation in April, BRC survey shows

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: LPI, NESTLE
- Economic Viewpoint: BoJ Monetary Policy Decision

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SDG	6.06	0.5	29.49	GAMUDA	4.46	3.7	14.33	99SMART	3.48	-2.0	2.46
2	PMETAL	8.74	-0.7	17.94	PCHEM	5.66	3.3	13.24	SIME	2.16	-1.8	11.54
3	PBBANK	4.78	1.3	17.30	NESTLE	102.30	3.2	0.27	YTLPOWR	3.89	-1.0	12.56
4	SUNMED	1.87	0.5	16.82	YTL	2.10	2.9	12.80	PMETAL	8.74	-0.7	17.94
5	IHH	8.81	0.5	15.95	CIMB	7.78	1.7	8.22	PETGAS	17.96	-0.6	0.46
6	GAMUDA	4.46	3.7	14.33	PBBANK	4.78	1.3	17.30	KLK	20.50	-0.5	0.70
7	PCHEM	5.66	3.3	13.24	PETDAG	20.56	1.2	0.83	AMBANK	6.28	-0.5	6.74
8	YTL	2.10	2.9	12.80	MAYBANK	11.22	1.1	6.73	TENAGA	14.52	-0.4	5.83
9	YTLPOWR	3.89	-1.0	12.56	TM	7.66	1.1	3.00	IOICORP	4.29	-0.2	2.49
10	SIME	2.16	-1.8	11.54	AXIATA	2.27	0.9	4.40	PPB	11.30	-0.2	0.21

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Eco-Shop 3Q net profit rises over 15.0% on higher margins; declares 0.55 sen dividend**

Eco-Shop Marketing Bhd said its net profit rose more than 15.0% in the third quarter, driven by higher revenue and improved margins. Net profit for the three months ended Feb 28, 2026 (3QFY2026) stood at RM71.3m, or 1.24 sen per share, compared with RM61.7m, or 1.15 sen per share, a year earlier. Revenue edged up 1.0% year-on-year to RM743.7m from RM736.4m, driven by continued expansion of its store network. Eco-Shop declared an interim dividend of 0.55 sen per share, payable on May 26, bringing its total dividend for the year to 1.55 sen per share. (*The Edge Malaysia*)

- **Tropicana to acquire 15 land parcels in Langkawi for RM195.9m**

Property developer Tropicana Corp Bhd is acquiring a total of 15 parcels of land measuring about 24.15 acres in Langkawi, Kedah for a total of RM195.9m. The group said its wholly-owned subsidiary Tropicana Scenic Development Sdn Bhd (TSDSB) has entered into two separate sale and purchase agreements for the land acquisitions. Under the first agreement, TSDSB is acquiring 14 parcels of land in Bandar Padang Lalang, Langkawi, from Maya Elemen Sdn Bhd for RM151.1m. (*The Edge Malaysia*)

- **7-Eleven unit buys land in Seri Kembangan to set up food commissary**

7-Eleven Malaysia Holdings Bhd said its 60.0%-owned unit has proposed to acquire a 2.13-acre land in Seri Kembangan for RM19.0m on which it plans to establish a food commissary. The freehold agricultural land, owned by several individuals, is currently used for fruit cultivation, according to the group's bourse filing. "The proposed acquisition will enable the SEM Group to venture upstream into food commissary, thereby facilitating its future expansion and operational plans," said the convenience store operator. (*The Edge Malaysia*)

- **Avaland buys Taman U-Thant land for RM86.0m for luxury residential project**

Avaland Bhd said it is acquiring 7,613 square metres of freehold land in Taman U-Thant, Kuala Lumpur for RM86.0m to expand its presence in the high-end residential segment within the Klang Valley. The property developer said its wholly-owned unit, Nexus Advertising Sdn Bhd, is buying the land from Tong Ah Company Sdn Bhd. The land, which is currently zoned for residential use, is earmarked for a proposed high-rise residential development with a preliminary gross development value of about RM700.0m, the group said. (*The Edge Malaysia*)

- **Jasa Kita to acquire KT System for RM10.0m to enter power and utilities sector**

Jasa Kita Bhd is acquiring KT System Sdn Bhd in a deal worth RM10.0m as part of its efforts to enter the power and utilities infrastructure sector. Jasa Kita said the acquisition would involve buying 1.3m shares from KT System's major shareholders Norza Holdings Sdn Bhd and Nazarudin Salleh, resulting in a 100% equity stake, according to a bourse filing. The transaction will be paid via internally generated funds and possibly bank loans, and is expected to be completed in the second quarter of the year. (*The Edge Malaysia*)



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Macro Bits

Global

- [World Bank sees commodity prices hitting four-year high in 2026](#) Global commodity prices are set to increase this year to the highest since 2022 as the war in Iran continues to disrupt key industrial supplies like oil and metals, the World Bank Group said. (*Bloomberg*)

Malaysia

- [Anwar to mandate foreign tech companies provide high-skilled training for local talent](#) Foreign technology companies are required to provide high-skilled training opportunities to local talent as a prerequisite for investing in Malaysia, said Prime Minister Datuk Seri Anwar Ibrahim. (*The Edge Malaysia*)
- [BNM: Financing of up to MYR750,000 for SMEs under MYR5b relief facility](#) Bank Negara Malaysia (BNM) on Tuesday announced the details of the MYR5b financing facility for small and medium-sized enterprises (SMEs) affected by the ongoing global energy crisis. (*The Edge Malaysia*)
- [World Bank: Malaysia's rising MHIT costs mainly driven by higher healthcare use](#) Cost pressures in Malaysia's medical and health insurance/takaful (MHIT) sector are driven mainly by higher utilisation of healthcare services and misaligned incentives, rather than sharp increases in treatment prices, according to a World Bank Group report. (*The Edge Malaysia*)
- [Economy minister warns of rising food and construction costs, labour market pressure](#) Food prices and building material costs are under mounting pressure, according to Economy Minister Akmal Nasrullah Mohd Nasir, as global supply disruptions continue to affect multiple sectors. (*The Edge Malaysia*)
- [Investment decisions shift from cost considerations to energy resilience amid global energy crisis, says economy minister](#) The global energy crisis is reshaping how companies and investors evaluate investment locations, with energy resilience increasingly outweighing traditional cost considerations, said Economy Minister Akmal Nasrullah Mohd Nasir. (*The Edge Malaysia*)
- [West Asia conflict driving demand for EV, semiconductors, says deputy minister](#) Demand for semiconductors is expected to continue rising in tandem with the expansion of the electric vehicle (EV) industry, which is also gaining momentum following the conflict in West Asia, said Investment, Trade and Industry Deputy Minister Sim Tze Tzin. (*The Edge Malaysia*)

Asia Pacific

- [On hold amid oil-driven uncertainty; we keep our September hike call](#) Status quo with unusual split: The Bank of Japan (BoJ) left its overnight call rate unchanged at 0.75% in a 6-3 vote, with inflation risks outweighing growth concerns amid Middle East tensions. BoJ remains in wait-and-see mode as geopolitical-driven energy shocks complicate policy. (*See Economic Viewpoint: Bank of Japan Monetary Policy Decision*)
- [China vows stronger energy security with Iran peace deal elusive](#) China's top leaders pledged to counter external shocks and enhance energy security, while highlighting better-than-expected growth so far this year after the Iran war caused turmoil in global energy markets. (*The Edge Malaysia*)

Americas

- [US consumer confidence unexpectedly improves in April](#) U.S. consumer confidence unexpectedly ticked up in April as a ceasefire in the war with Iran boosted stock prices while labor market perceptions improved, a survey showed on Tuesday. The Conference Board said its consumer confidence index climbed 0.6 points to 92.8 this month. Data for March was revised higher to show the index at 92.2 instead of 91.8. (*Reuters*)

Europe

- [Euro zone consumers sharply lift inflation bets, ECB survey shows](#) Euro zone consumers sharply raised their inflation expectations in March, a key European Central Bank survey indicated in a worry for policymakers who fear that high energy costs could push up expectations and make rapid price growth self-perpetuating. (*Reuters*)
- [Easter discounts lower UK shop price inflation in April, BRC survey shows](#) Easter promotions on chocolate eggs, home renovation materials and clothing helped lower shop price inflation in April, offering households some respite ahead of an expected further rise in prices caused by the Iran war. (*Reuters*)



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
SAM ENGINEERING & EQUIPMENT	4.180	84.46	91.35	99.33	4.300
PARAGON UNION BHD	4.880	82.70	80.58	57.09	4.950
KOBAY TECHNOLOGY BHD	2.210	82.31	88.06	96.23	2.230
PERDANA PETROLEUM BHD	0.215	79.97	86.19	94.61	0.215
UNISEM (M) BERHAD	3.470	79.05	87.00	96.68	3.480
ANN JOO RESOURCES BHD	0.695	77.37	84.67	96.97	0.700
HIAP TECK VENTURE BHD	0.315	77.32	84.38	98.12	0.315
PIE INDUSTRIAL BHD	1.980	77.22	85.03	94.88	2.110
TMK CHEMICAL BHD	1.730	77.16	81.48	94.35	1.740
O.S.K. HOLDINGS BHD	1.800	76.37	83.33	92.65	1.820
DUFU TECHNOLOGY CORP BHD	1.840	76.30	85.82	97.91	1.910
MALYSIAN PACIFIC INDUSTRIES	37.500	75.22	78.74	70.34	39.200
THONG GUAN INDUSTRIES BHD	1.600	73.97	76.61	78.37	1.660
PENTAMASTER CORP BHD	3.940	73.40	77.43	68.55	4.100
PMB TECHNOLOGY BHD	1.890	71.93	69.81	53.38	1.990
CRITICAL HOLDINGS BHD	0.825	71.62	78.89	88.14	0.830
KELINGTON GROUP BHD	6.220	70.43	73.96	66.11	6.480
AEON CREDIT SERVICE M BHD	6.030	70.00	74.44	66.41	6.080

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
SUNWAY HEALTHCARE HOLDINGS BHD-CD	0.110	21.21	23.71	14.67	0.095	29/10/2026
VS INDUSTRY BHD-J	0.005	22.62	29.50	30.46	0.005	28/12/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CB	0.125	23.86	26.84	25.06	0.110	30/9/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CA	0.265	25.16	28.45	26.25	0.240	30/9/2026
CTOS DIGITAL BHD-C27	0.010	25.20	21.99	39.60	0.005	30/6/2026
WCT HOLDINGS BHD-C48	0.020	28.28	37.50	76.40	0.010	30/9/2026
RAMSSOL GROUP BHD-WA	0.395	29.77	23.81	15.21	0.340	2/3/2028

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
UEM SUNRISE BHD-I	0.130	88.46	91.66	98.36	0.130	19/10/2026
UNISEM M BHD-C57	0.275	85.75	88.57	95.45	0.275	29/10/2026
INARI AMERTRON BHD-J	0.145	84.18	91.57	98.17	0.145	28/8/2026
INARI AMERTRON BHD-F	0.080	82.34	91.62	99.85	0.085	31/7/2026
SP SETIA BHD GROUP-J	0.120	80.83	90.52	99.77	0.120	30/9/2026
SP SETIA BHD GROUP-F	0.220	78.36	85.55	95.23	0.240	31/7/2026
SP SETIA BHD GROUP-G	0.135	78.25	84.88	95.34	0.140	27/7/2026
UEM SUNRISE BHD-D	0.060	77.45	88.05	97.62	0.065	31/7/2026
DUFU TECHNOLOGY CORP BHD-C3	0.175	76.52	85.88	95.04	0.200	30/6/2026
ZETRIX AI BHD-BC	0.075	75.00	70.48	49.79	0.085	29/10/2026
JAG BHD-WC	0.060	71.28	76.10	81.85	0.065	23/6/2029
IOI PROPERTIES GROUP BHD-C46	0.220	70.48	76.49	95.60	0.225	28/12/2026
IOI PROPERTIES GROUP BHD-C45	0.415	70.35	75.62	92.01	0.425	28/8/2026
DUFU TECHNOLOGY CORP BHD-C6	0.070	70.24	83.35	99.27	0.080	14/9/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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