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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
AUTOMOTIVE																	
BERMAZ AUTO BHD	OP	0.950	1.15	21.1%	1,078.4	Y	04/2026	7.3	10.9	-45.7%	49.5%	13.0	8.7	1.7	12.1%	6.0	6.3%
DRB-HICOM BHD	UP	1.20	0.620	-48.3%	2,319.9	Y	12/2026	5.1	5.4	55.4%	6.3%	23.5	22.1	0.2	0.9%	3.0	2.5%
HIL INDUSTRIES BHD	OP	0.675	0.850	25.9%	224.1	Y	12/2026	11.2	11.4	2.8%	2.4%	6.0	5.9	0.4	7.2%	2.0	3.0%
HONG LEONG INDUSTRIES BHD	OP	17.50	21.00	20.0%	5,590.8	Y	06/2026	171.0	174.4	11.6%	2.0%	10.2	10.0	2.3	23.3%	110.0	6.3%
MBM RESOURCES BHD	MP	5.00	4.90	-2.0%	1,954.4	Y	12/2026	81.6	82.2	-5.9%	0.7%	6.1	6.1	0.7	11.5%	45.0	9.0%
SIME DARBY BHD	OP	2.16	2.75	27.3%	14,721.7	Y	06/2026	19.8	21.5	15.6%	8.1%	10.9	10.1	0.8	7.0%	14.0	6.5%
TAN CHONG MOTOR HOLDINGS BHD	UP	0.580	0.290	-50.0%	377.9	Y	12/2026	(27.2)	(25.6)	-189.1%	-194.2%	N.A.	N.A.	0.2	-7.2%	1.0	1.7%
SECTOR AGGREGATE					26,267.2					10.1%	8.1%	11.6	10.7	0.7	5.7%		5.0%
BANKING																	
AFFIN BANK BHD	MP	2.51	2.50	-0.4%	6,359.9	N	12/2026	22.4	24.0	4.9%	7.1%	11.2	10.5	0.5	4.6%	9.0	3.6%
ALLIANCE BANK MALAYSIA BHD	MP	4.70	5.20	10.6%	8,132.0	N	03/2026	48.0	50.3	10.7%	4.6%	9.8	9.4	1.0	10.5%	19.5	4.1%
AMMB HOLDINGS BHD	OP	6.26	7.45	19.0%	20,700.2	N	03/2026	64.2	67.0	6.0%	4.5%	9.8	9.3	1.0	10.0%	34.0	5.4%
BANK ISLAM MALAYSIA BHD	MP	2.35	2.55	8.5%	5,326.2	Y	12/2026	26.5	28.5	7.9%	7.5%	8.9	8.2	0.7	7.5%	16.0	6.8%
CIMB GROUP HOLDINGS BHD	OP	7.69	8.45	9.9%	83,076.8	N	12/2026	78.6	83.9	6.9%	6.8%	9.8	9.2	1.1	11.4%	50.0	6.5%
HONG LEONG BANK BHD	OP	22.46	25.95	15.5%	48,686.9	N	06/2026	227.1	236.0	-0.6%	3.9%	9.9	9.5	1.1	11.5%	105.0	4.7%
MALAYAN BANKING BHD	MP	11.04	12.30	11.4%	133,532.4	N	12/2026	89.0	90.4	2.1%	1.6%	12.4	12.2	1.3	11.0%	64.0	5.8%
MBSB BHD	MP	0.685	0.730	6.6%	5,632.3	Y	12/2026	5.7	7.7	45.4%	36.4%	12.1	8.9	0.5	4.1%	4.5	6.6%
PUBLIC BANK BHD	OP	4.75	5.75	21.1%	92,200.8	N	12/2026	38.6	40.0	3.7%	3.6%	12.3	11.9	1.5	12.2%	23.5	4.9%
RHB BANK BHD	MP	8.21	8.40	2.3%	35,811.3	N	12/2026	75.5	79.9	-2.7%	5.8%	10.9	10.3	1.0	9.5%	47.0	5.7%
SECTOR AGGREGATE					439,459					3.5%	4.5%	11.2	10.8	1.2	10.3%		5.4%
BUILDING MATERIAL																	
ENGTEX GROUP BHD	OP	0.500	0.650	30.0%	420.4	Y	12/2026	1.2	4.7	25.9%	276.5%	40.5	10.8	0.3	0.8%	0.0	0.0%
PRESS METAL ALUMINUM HOLDINGS BHD	MP	8.64	7.30	-15.5%	71,190.3	Y	12/2026	29.5	34.9	14.0%	18.0%	29.2	24.8	6.3	23.2%	11.8	0.9%
UNITED U-LI CORPORATION BHD	OP	1.44	1.83	27.1%	313.6	Y	12/2026	18.7	22.9	13.3%	22.3%	7.7	6.3	0.8	10.3%	8.0	5.6%
SECTOR AGGREGATE					71,924.3					14.0%	18.7%	29.0	24.4	5.7	19.8%		2.2%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
CONSTRUCTION																	
GAMUDA BHD	OP	4.42	5.30	19.9%	26,333.3	Y	07/2026	17.8	23.4	5.3%	31.3%	24.8	18.9	2.1	8.5%	10.0	2.3%
IJM CORP BHD	OP	2.41	3.40	41.1%	8,447.5	Y	03/2026	14.4	15.9	11.8%	10.1%	16.7	15.2	0.8	5.1%	8.0	3.3%
KERJAYA PROSPEK GROUP BHD	OP	2.33	3.05	30.9%	2,929.6	Y	12/2026	16.7	18.9	29.8%	13.2%	13.9	12.3	2.4	17.8%	12.0	5.2%
KIMLUN CORP BHD	OP	1.11	1.50	35.1%	431.5	Y	12/2026	21.8	20.3	70.1%	-6.8%	5.1	5.5	0.5	10.3%	2.0	1.8%
SUNWAY CONSTRUCTION GROUP BHD	OP	7.03	7.76	10.4%	9,339.6	Y	12/2026	32.0	33.6	0.3%	5.1%	22.0	20.9	8.6	38.9%	32.0	4.6%
WCT HOLDINGS BHD	OP	0.495	1.13	128.3%	771.7	Y	12/2026	4.1	4.4	19.2%	7.3%	12.1	11.2	0.2	1.9%	0.0	0.0%
SECTOR AGGREGATE					48,253.0					9.4%	18.3%	20.4	17.3	1.6	7.9%		2.8%
CONSUMER																	
AEON CO. (M) BHD	OP	1.18	1.30	10.2%	1,656.7	Y	12/2026	10.3	11.3	8.6%	9.0%	11.4	10.5	0.8	7.1%	5.0	4.2%
FARM FRESH BHD	MP	2.57	2.40	-6.6%	4,842.9	Y	03/2026	7.5	8.6	29.2%	15.5%	34.5	29.9	5.9	18.2%	3.0	1.2%
FRASER & NEAVE HOLDINGS BHD	OP	31.52	37.70	19.6%	11,560.9	Y	09/2026	144.2	160.7	3.6%	11.4%	21.9	19.6	2.8	13.2%	70.0	2.2%
MR D.I.Y. GROUP (M) BHD	OP	1.70	1.80	5.9%	16,111.7	Y	12/2026	7.5	8.2	11.6%	9.0%	22.6	20.7	8.0	35.3%	8.0	4.7%
NESTLE (MALAYSIA) BHD	MP	102.90	106.00	3.0%	24,130.1	Y	12/2026	256.9	284.7	20.2%	10.8%	40.1	36.1	41.5	104.1%	255.0	2.5%
PADINI HOLDINGS BHD	MP	1.49	1.75	17.4%	1,470.4	Y	06/2026	14.0	15.9	-15.0%	13.5%	10.6	9.4	1.2	11.1%	8.2	5.5%
POWER ROOT BHD	MP	1.18	1.08	-8.5%	494.3	Y	03/2026	5.6	7.2	-21.5%	28.3%	21.0	16.4	1.7	7.5%	5.0	4.2%
QL RESOURCES BHD	MP	3.80	4.05	6.6%	13,871.0	Y	03/2026	12.2	13.4	-2.0%	9.5%	31.1	28.4	3.9	14.1%	5.0	1.3%
KAREX BHD	MP	0.545	0.580	6.4%	574.1	Y	06/2026	1.0	2.3	5250.0%	126.2%	53.6	23.7	1.2	2.3%	1.5	2.8%
SECTOR AGGREGATE					74,712.1					8.2%	11.1%	27.2	24.5	4.9	18.1%		3.2%
GLOVE																	
HARTALEGA HOLDINGS BHD	OP	1.12	1.13	0.9%	3,816.4	Y	03/2026	2.1	3.5	-2.3%	61.1%	52.3	32.5	0.9	1.7%	1.0	0.9%
KOSSAN RUBBER INDUSTRIES	OP	1.11	1.42	27.9%	2,799.5	Y	12/2026	6.2	7.2	4.1%	17.7%	18.0	15.3	0.8	4.2%	4.0	3.6%
SUPERMAX CORP BHD	UP	0.315	0.240	-23.8%	963.0	N	06/2026	(3.1)	0.6	-163.0%	-82.1%	N.A.	56.8	0.3	-2.5%	0.0	0.0%
TOP GLOVE CORP BHD	OP	0.715	0.750	4.9%	5,732.8	Y	08/2026	1.5	1.7	116.9%	17.1%	49.1	41.9	1.2	2.5%	73.0	102.1%
SECTOR AGGREGATE					13,311.7					106.5%	85.1%	53.5	28.9	0.8	1.5%		26.6%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
HEALTHCARE																	
DUOPHARMA BIOTECH BERHAD	OP	1.29	1.72	33.3%	1,240.9	Y	12/2026	11.5	12.1	14.0%	5.4%	11.2	10.6	1.5	14.0%	4.6	3.6%
IHH HEALTHCARE BHD	MP	8.81	8.50	-3.5%	77,846.5	Y	12/2026	23.8	25.9	15.1%	8.5%	36.9	34.0	2.5	6.8%	10.0	1.1%
KOTRA INDUSTRIES BHD	OP	4.02	4.90	21.9%	596.2	Y	06/2026	28.7	32.5	-4.7%	13.2%	14.0	12.4	2.1	15.3%	25.5	6.3%
KPJ HEALTHCARE BHD	MP	3.26	2.80	-14.1%	14,429.7	Y	12/2026	7.6	8.8	8.5%	15.7%	42.7	36.9	5.4	13.0%	4.2	1.3%
NOVA WELLNESS GROUP BHD	OP	0.340	0.470	38.2%	108.4	Y	06/2026	3.6	3.8	49.4%	4.3%	9.4	9.0	0.9	10.1%	1.6	4.7%
PHARMANIAGA BHD	UP	0.245	0.200	-18.4%	1,606.5	Y	12/2026	1.0	1.1	34.0%	8.0%	24.7	22.9	3.2	13.9%	0.0	0.0%
SUPERCOMNET TECHNOLOGIES BHD	OP	0.600	1.00	66.7%	509.9	Y	12/2026	4.2	4.9	38.5%	18.1%	14.3	12.1	1.2	8.3%	2.3	3.8%
SECTOR AGGREGATE					96,338.1					14.6%	9.5%	35.7	35.7	2.7	7.4%		3.0%
MANUFACTURING																	
ANCOM NYLEX BHD	OP	0.880	1.50	70.5%	931.8	Y	05/2026	7.7	9.4	20.0%	22.9%	11.5	9.4	1.3	11.9%	5.0	5.7%
BM GREENTECH BHD	UP	1.31	1.72	31.3%	901.0	Y	03/2026	11.3	12.2	11.5%	7.5%	11.6	10.8	2.5	22.5%	1.8	1.4%
BP PLASTICS HOLDINGS BHD	MP	0.835	0.870	4.2%	235.0	Y	12/2026	9.1	8.7	100.2%	-4.5%	9.2	9.6	0.8	9.2%	4.3	5.1%
HPP HOLDINGS BHD	MP	0.280	0.300	7.1%	108.8	Y	05/2026	2.0	2.3	146.9%	12.7%	13.8	12.2	0.9	6.3%	2.0	7.1%
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.575	0.480	-16.5%	309.0	Y	12/2026	4.4	4.8	143.9%	8.4%	12.9	11.9	0.3	2.2%	2.0	3.5%
SCIENTEX BHD	OP	3.77	3.91	3.7%	5,867.2	Y	07/2026	39.5	39.4	17.0%	-0.4%	9.5	9.6	1.2	13.4%	13.0	3.4%
SLP RESOURCES BHD	MP	0.840	0.900	7.1%	266.2	Y	12/2026	6.4	6.1	99.0%	-5.4%	13.1	13.9	1.5	11.5%	4.8	5.7%
TECHBOND GROUP BHD	OP	0.280	0.470	67.9%	212.4	Y	06/2026	4.1	4.5	37.5%	9.1%	6.8	6.2	0.8	12.0%	1.0	3.6%
THONG GUAN INDUSTRIES BHD	OP	1.59	1.73	8.8%	622.2	Y	12/2026	26.1	22.9	45.9%	-12.3%	6.1	6.9	0.6	10.8%	6.0	3.8%
SOUTHERN CABLE GROUP BHD	OP	1.92	2.68	39.6%	2,180.4	Y	12/2026	12.0	14.9	11.7%	24.2%	16.0	12.9	3.9	29.7%	3.5	1.8%
SECTOR AGGREGATE					11,634.2					22.8%	4.3%	10.4	10.0	1.2	12.0%		4.4%
MEDIA																	
ASTRO MALAYSIA HOLDINGS BHD	MP	0.070	0.080	14.3%	365.8	N	01/2027	0.5	0.5	24.0%	5.9%	15.4	14.5	0.3	1.8%	0.0	0.0%
MEDIA CHINESE INTERNATIONAL	UP	0.080	0.085	6.3%	129.7	Y	03/2026	(2.7)	(2.3)	-63.6%	12.2%	N.A.	N.A.	0.3	-8.8%	0.0	0.0%
MEDIA PRIMA BHD	MP	0.340	0.370	8.8%	377.1	N	06/2026	1.2	1.8	-39.4%	53.0%	28.1	18.4	0.5	2.0%	1.5	4.4%
STAR MEDIA GROUP BHD	UP	0.330	0.330	0.0%	239.2	N	12/2026	(0.8)	0.8	-153.5%	198.4%	N.A.	39.9	0.3	-0.9%	0.0	0.0%
SECTOR AGGREGATE					1,111.8					-155.2%	187.8%	-80.0	91.1	0.3	-0.4%		1.1%
NON-BANK FINANCIAL																	
AEON CREDIT SERVICE M BHD	OP	5.95	6.25	5.0%	3,038.2	N	02/2027	78.2	86.5	3.4%	10.6%	7.6	6.9	0.9	12.7%	31.5	5.3%
BURSA MALAYSIA BHD	OP	8.49	9.30	9.5%	6,870.9	Y	12/2026	37.0	36.5	19.8%	-1.5%	22.9	23.3	8.4	37.1%	40.0	4.7%
CTOS DIGITAL BHD	MP	0.720	0.790	9.7%	1,638.1	Y	12/2026	4.3	4.1	11.8%	-4.1%	16.9	17.6	2.6	15.9%	3.2	4.4%
LPI CAPITAL BHD	OP	14.40	16.00	11.1%	5,736.7	N	12/2026	96.2	99.2	4.2%	3.1%	15.0	14.5	2.3	15.6%	88.0	6.1%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.41	4.40	29.0%	2,974.1	Y	12/2026	47.1	48.9	2.6%	3.7%	7.2	7.0	1.2	17.3%	19.0	5.6%
WELLCHIP GROUP BHD	OP	1.40	2.00	42.9%	840.0	N	12/2026	17.7	19.7	23.2%	11.5%	7.9	7.1	1.4	19.7%	6.2	4.4%
SECTOR AGGREGATE					21,098					7.6%	4.3%	12.5	12.0	2.1	16.8%		5.1%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
OIL & GAS																	
BUMI ARMADA BHD	OP	0.400	0.410	2.5%	2,371.2	Y	12/2026	4.7	4.5	-14.8%	-3.7%	8.6	8.9	0.5	6.1%	95.0	237.5%
DAYANG ENTERPRISE HLDGS BHD	MP	2.04	2.45	20.1%	2,361.9	Y	12/2026	16.1	18.8	7.8%	17.0%	12.7	10.9	1.2	9.8%	11.0	5.4%
DIALOG GROUP BHD	OP	2.32	2.28	-1.7%	13,091.0	Y	06/2026	10.4	11.4	31.4%	9.7%	22.3	20.3	2.1	9.9%	5.0	2.2%
LIANSON FLEET GROUP BHD	OP	1.76	2.40	36.4%	2,073.6	Y	12/2026	20.6	27.3	142.4%	32.3%	8.5	6.4	1.1	13.2%	400.0	227.3%
KEYFIELD INTERNATIONAL BHD	MP	1.73	1.60	-7.5%	1,396.1	Y	12/2026	14.7	16.0	7.5%	8.4%	11.7	10.8	1.7	15.1%	8.0	4.6%
MISC BHD	OP	8.13	8.60	5.8%	36,290.3	Y	12/2026	47.3	49.5	-0.4%	4.6%	17.2	16.4	1.1	6.2%	36.0	4.4%
PETRONAS CHEMICALS GROUP BHD	OP	5.66	4.90	-13.4%	45,280.0	Y	12/2026	4.0	4.1	-48.7%	0.6%	140.0	139.2	1.3	0.9%	2.0	0.4%
PETRONAS DAGANGAN BHD	MP	20.30	21.20	4.4%	20,167.1	Y	12/2026	116.9	116.5	5.7%	-0.4%	17.4	17.4	3.3	19.1%	94.0	4.6%
UZMA BHD	OP	0.470	0.700	48.9%	283.7	Y	06/2026	14.8	15.9	6.9%	7.5%	3.2	3.0	0.3	8.5%	0.0	0.0%
VELESTO ENERGY BHD	MP	0.345	0.320	-7.2%	2,850.3	Y	12/2026	2.2	2.6	3.7%	18.1%	15.7	13.3	1.2	7.5%	2.0	5.8%
WASCO BHD	OP	1.13	1.45	28.3%	875.0	Y	12/2026	1.8	2.0	-15.7%	6.4%	61.4	57.7	6.5	11.3%	6.0	5.3%
YINSON HOLDINGS BHD	OP	2.14	2.84	32.7%	6,253.9	N	01/2027	16.6	20.4	20.3%	22.3%	12.9	10.5	1.3	10.1%	6.0	2.8%
SECTOR AGGREGATE					133,294.0					27.2%	6.5%	22.8	21.4	1.8	9.8%		41.7%
PLANTATION																	
GENTING PLANTATIONS BHD	MP	5.10	5.50	7.8%	4,575.5	Y	12/2026	46.9	46.1	18.8%	-1.8%	10.9	11.1	0.8	7.8%	30.0	5.9%
HAP SENG PLANTATIONS HOLDINGS	UP	2.14	2.00	-6.5%	1,711.3	Y	12/2026	17.6	17.4	0.9%	-1.0%	12.2	12.3	0.8	6.4%	8.0	3.7%
IOI CORP BHD	MP	4.26	4.55	6.8%	26,774.9	Y	06/2026	24.7	24.6	22.8%	-0.5%	17.2	17.3	2.0	12.9%	11.0	2.6%
KUALA LUMPUR KEPONG BHD	OP	20.56	24.50	19.2%	22,896.8	Y	09/2026	133.2	143.0	22.8%	7.3%	15.4	14.4	1.4	10.2%	60.0	2.9%
PPB GROUP BHD	OP	11.38	14.85	30.5%	16,189.2	Y	12/2026	117.7	119.1	23.7%	1.2%	9.7	9.6	0.6	6.9%	42.0	3.7%
SD GUTHRIE BHD	MP	6.05	5.55	-8.3%	41,840.1	Y	12/2026	29.7	27.7	3.2%	-6.7%	20.4	21.8	2.0	12.4%	15.0	2.5%
TA ANN HOLDINGS BHD	MP	5.41	4.40	-18.7%	2,382.9	Y	12/2026	46.4	45.8	-4.3%	-1.4%	11.7	11.8	1.2	10.8%	40.0	7.4%
TSH RESOURCES BHD	OP	1.27	1.55	22.0%	1,589.5	Y	12/2026	12.6	13.0	-9.5%	3.1%	10.0	9.7	0.8	7.9%	5.0	3.9%
UNITED MALACCA BHD	OP	5.91	6.70	13.4%	1,239.7	Y	04/2026	79.3	76.5	43.0%	-3.5%	7.5	7.7	0.8	10.8%	20.0	3.4%
SECTOR AGGREGATE					119,200.0					15.2%	-0.4%	15.3	15.3	1.2	9.6%		4.0%
PROPERTY																	
ECO WORLD DEVELOPMENT GROUP	OP	2.11	2.35	11.4%	6,797.7	Y	10/2026	17.9	18.1	28.9%	1.4%	11.8	11.6	1.0	8.6%	8.0	3.8%
IOI PROPERTIES GROUP BHD	MP	4.15	3.70	-10.8%	22,850.5	Y	06/2026	13.5	14.3	154.5%	5.9%	30.8	29.1	0.9	5.0%	6.0	1.4%
LBS BINA BHD	OP	0.485	0.640	32.0%	747.6	Y	12/2026	8.1	8.8	15.1%	8.3%	6.0	5.5	0.4	6.9%	3.3	6.8%
MAH SING GROUP BHD	OP	1.11	1.78	60.4%	2,841.8	Y	12/2026	10.9	11.7	7.0%	7.3%	10.2	9.5	0.7	6.7%	5.5	5.0%
MALAYSIAN RESOURCES CORP BHD	MP	0.365	0.560	53.4%	1,630.6	Y	12/2026	1.8	1.4	19.2%	-18.9%	51.4	27.7	0.4	1.7%	1.0	2.7%
PARAMOUNTCORPORATION BHD	OP	1.02	1.47	44.1%	635.2	Y	12/2026	19.1	21.8	66.6%	14.2%	5.3	4.7	0.4	7.8%	7.5	7.4%
S P SETIA BHD	OP	1.05	1.43	36.2%	5,253.5	Y	12/2026	6.1	7.3	-33.3%	18.9%	17.2	14.5	0.3	2.4%	2.0	1.9%
SIME DARBY PROPERTY BHD	OP	1.45	1.97	35.9%	9,861.2	Y	12/2026	8.2	9.2	8.0%	11.4%	17.6	15.8	0.9	5.1%	3.3	2.3%
SUNWAY BHD	UP	5.33	5.32	-0.2%	36,033.0	Y	12/2026	20.5	19.4	7.8%	-5.4%	26.0	27.5	2.0	7.8%	6.5	1.2%
UOA DEVELOPMENT BHD	OP	1.81	1.91	5.5%	4,805.6	Y	12/2026	13.7	14.5	18.1%	6.0%	13.2	12.4	0.8	5.8%	12.0	6.6%
SECTOR AGGREGATE					91,456.8					23.5%	3.3%	20.4	19.8	0.8	5.8%		3.9%

30 April 2026

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
REIT																	
AL-AQAR REIT	MP	1.23	1.25	1.6%	1,032.7	Y	12/2026	8.1	8.3	5.8%	2.4%	15.2	14.9	1.0	6.4%	8.0	6.5%
AME REIT	MP	1.69	1.58	-6.5%	897.6	Y	03/2027	8.1	8.5	8.3%	5.5%	20.8	19.9	1.3	6.5%	9.0	5.3%
AXIS REIT	MP	1.98	1.93	-2.5%	4,009.3	Y	12/2026	10.6	11.1	6.2%	5.1%	18.7	17.8	1.2	6.3%	10.1	5.1%
CAPITALAND MALAYSIA TRUST	MP	0.630	0.650	3.2%	2,120.0	N	12/2026	5.2	5.4	10.1%	4.2%	12.1	11.6	0.7	5.4%	4.8	7.7%
IGB REIT	MP	2.83	2.50	-11.7%	12,241.3	N	12/2026	10.1	14.0	18.1%	38.6%	28.1	20.3	2.7	12.6%	10.0	3.5%
KLCCP STAPLED GROUP	MP	9.05	9.22	1.9%	16,338.3	Y	12/2026	47.8	49.2	5.8%	2.9%	18.9	18.4	1.2	6.1%	46.9	5.2%
PAVILION REIT	MP	1.79	1.73	-3.4%	7,031.0	N	12/2026	10.0	10.4	9.5%	3.9%	17.8	17.2	1.4	7.2%	10.7	6.0%
SUNWAY REIT	UP	2.42	2.17	-10.3%	8,288.0	N	12/2026	12.7	13.3	1.7%	5.3%	19.1	18.1	1.6	7.8%	12.5	5.2%
SECTOR AGGREGATE					51,958.2					7.9%	9.8%	20.3	18.5	1.4	7.3%		5.6%
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	MP	0.490	0.470	-4.1%	607.3	Y	12/2026	2.1	2.3	132.7%	39.9%	23.1	21.5	0.9	3.8%	1.0	2.0%
FONTKEN BHD	OP	4.26	4.70	10.3%	7,219.8	Y	12/2026	11.7	13.6	21.0%	16.0%	36.3	31.3	6.1	17.6%	4.0	0.9%
INARI AMERTRON BHD	OP	2.05	2.02	-1.5%	7,800.5	Y	06/2026	5.7	7.5	-14.6%	30.6%	35.7	27.3	2.8	7.2%	5.0	2.4%
KELINGTON GROUP BHD	OP	6.15	6.15	0.0%	5,250.7	Y	12/2026	20.5	21.9	23.4%	6.8%	30.0	28.1	6.9	26.1%	13.0	2.1%
LGMS BHD	OP	0.570	0.580	1.8%	259.9	Y	12/2026	2.9	3.6	30.4%	21.8%	19.5	16.0	2.0	10.5%	2.0	3.5%
MALAYSIAN PACIFIC INDUSTRIES	MP	38.00	31.30	-17.6%	7,577.1	Y	06/2026	104.4	120.3	35.2%	15.2%	36.4	31.6	3.4	9.7%	35.0	0.9%
NATIONGATE HOLDINGS BHD	MP	0.745	0.660	-11.4%	1,685.7	Y	12/2026	4.7	5.7	7.8%	21.1%	15.8	13.1	1.6	10.2%	2.0	2.7%
OPPSTAR BHD	MP	0.340	0.230	-32.4%	218.1	Y	03/2026	(1.6)	1.0	-184.7%	-40.0%	N.A.	34.6	1.7	-8.0%	0.0	0.0%
PIE INDUSTRIAL BHD	MP	1.94	1.28	-34.0%	745.0	Y	12/2026	8.1	8.8	37.6%	8.0%	24.0	22.2	1.1	4.8%	0.0	0.0%
SKP RESOURCES BHD	MP	0.415	0.500	20.5%	648.4	Y	03/2026	5.7	4.4	-24.4%	-22.5%	7.3	9.5	0.6	8.0%	0.0	0.0%
UNISEM (M) BHD	UP	3.40	2.47	-27.4%	5,484.5	Y	12/2026	5.4	9.5	39.6%	74.6%	62.5	35.8	2.5	4.1%	0.0	0.0%
UWC BHD	OP	5.01	4.70	-6.2%	5,526.7	Y	07/2026	9.0	14.3	143.3%	59.0%	55.9	35.1	9.6	18.7%	0.0	0.0%
PENTAMASTER CORP BHD	OP	3.94	3.65	-7.4%	2,802.6	Y	12/2026	12.1	13.1	39.0%	8.1%	32.5	30.1	3.3	10.4%	2.0	0.5%
INFOMINA BHD	OP	1.04	1.90	82.7%	625.3	Y	05/2026	5.6	7.6	60.7%	34.8%	18.4	13.7	3.2	18.3%	1.0	1.0%
SECTOR AGGREGATE					46,451.6					18.5%	23.4%	33.9	27.5	3.2	10.1%		1.2%
TELECOMMUNICATIONS																	
AXIATA GROUP BHD	MP	2.25	2.70	20.0%	20,673.5	Y	12/2026	5.8	5.9	-37.7%	2.8%	38.9	37.9	1.1	0.5%	11.0	4.9%
CELCOMDIGI BHD	OP	2.99	4.27	42.8%	35,077.2	Y	12/2026	13.6	13.6	6.2%	0.6%	22.0	21.9	2.2	10.1%	16.0	5.4%
MAXIS BHD	MP	3.50	3.63	3.7%	27,422.8	Y	12/2026	20.5	21.3	1.3%	3.9%	17.1	16.4	4.3	25.6%	18.0	5.1%
OCK GROUP BHD	OP	0.390	0.430	10.3%	402.6	Y	06/2026	2.5	2.8	-12.6%	10.8%	15.3	13.8	0.7	4.4%	1.0	2.6%
TELEKOM MALAYSIA BHD	OP	7.59	8.86	16.7%	29,128.4	Y	12/2026	47.7	47.9	3.1%	0.4%	15.9	15.8	2.6	16.6%	33.0	4.3%
TIME DOTCOM BHD	OP	5.99	6.60	10.2%	11,074.4	Y	12/2026	28.0	30.2	6.3%	7.8%	21.4	19.8	3.7	16.8%	42.0	7.0%
SECTOR AGGREGATE					123,779.0					-2.0%	2.3%	20.4	19.9	2.4	12.3%		4.9%

30 April 2026

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)		Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.		1-Yr. Fwd.	1-Yr. Fwd.		
TRANSPORT & LOGISTICS																		
BINTULU PORT HOLDINGS BHD	MP	5.65	5.30	-6.2%	2,599.0	Y	12/2026	29.8	30.9	14.3%	3.7%	19.0	18.3	1.3	6.8%	15.0	2.7%	
CAPITAL A BHD	MP	0.440	1.06	140.9%	1,967.3	Y	12/2026	37.6	92.8	-10.2%	12.3%	1.2	0.5	(0.1)	-4.3%	0.0	0.0%	
POS MALAYSIA BHD	UP	0.290	0.140	-51.7%	227.0	Y	12/2026	(19.7)	(17.2)	-174.4%	-187.2%	N.A.	N.A.	4.1	-223.4%	0.0	0.0%	
SWIFT HAULAGE BHD	UP	0.440	0.320	-27.3%	374.9	Y	12/2026	3.2	3.4	5.2%	8.1%	13.8	12.8	0.5	3.7%	1.6	3.6%	
WESTPORTS HOLDINGS BHD	MP	5.65	6.20	9.7%	19,416.0	Y	12/2026	33.0	35.4	13.2%	7.1%	17.1	16.0	4.3	26.2%	24.8	4.4%	
SECTOR AGGREGATE					24,584.2					239.2%	10.2%	15.7	14.2	2.0	-38.2%		2.1%	
UTILITIES																		
CHEEDING HOLDINGS BHD	OP	0.725	0.700	-3.4%	578.0	Y	03/2026	4.3	5.3	30.8%	23.5%	17.0	13.8	6.4	48.6%	1.1	1.5%	
GAS MALAYSIA BHD	MP	5.40	5.23	-3.1%	6,933.6	Y	12/2026	31.7	32.1	5.6%	1.3%	17.0	16.8	4.2	25.4%	25.3	4.7%	
KJTS GROUP BHD	OP	0.890	1.37	53.9%	614.7	Y	12/2026	3.2	4.0	24.2%	23.9%	27.6	22.3	2.7	12.1%	0.6	0.7%	
MALAKOFF CORP BHD	OP	0.855	1.00	17.0%	4,178.4	Y	12/2026	3.6	4.8	58.2%	32.9%	23.9	18.0	0.9	3.9%	2.9	3.4%	
PEKAT GROUP BHD	OP	1.65	1.72	4.2%	1,166.7	Y	12/2026	8.5	9.2	22.4%	7.3%	19.3	18.0	3.0	18.6%	0.0	0.0%	
PETRONAS GAS BHD	MP	17.82	18.80	5.5%	35,261.0	Y	12/2026	95.9	97.2	12.1%	1.4%	18.6	18.3	2.4	13.1%	72.0	4.0%	
SAMAIDEN GROUP BHD	OP	1.29	1.94	50.4%	653.1	Y	06/2026	6.3	7.5	21.3%	18.8%	20.4	17.2	3.2	17.4%	1.1	0.9%	
SOLARVEST HOLDINGS BHD	OP	2.73	3.45	26.4%	2,602.8	Y	03/2026	10.3	13.3	51.9%	29.5%	26.5	20.5	5.4	22.7%	0.0	0.0%	
SWIFT ENERGY TECHNOLOGY BHD	OP	0.175	0.470	168.6%	175.1	Y	09/2026	1.3	2.0	-29.3%	53.8%	13.5	8.8	2.2	19.1%	0.0	0.0%	
TENAGA NASIONAL BHD	OP	14.60	17.00	16.4%	85,105.5	Y	12/2026	85.6	88.1	2.9%	2.8%	17.0	16.6	1.3	7.8%	50.8	3.5%	
YTL POWER INTERNATIONAL BHD	OP	3.90	4.30	10.3%	33,703.1	N	06/2026	24.5	22.6	-27.1%	-7.5%	15.9	17.2	1.5	9.6%	8.0	2.1%	
SECTOR AGGREGATE					170,972.0					-3.1%	1.3%	17.6	17.3	3.0	18.0%		1.9%	
Kenanga Core Coverage																		
Simple Average		1,720.42	1,760.00							45.5%	4.3%	16.3	21.4	2.0	7.3%		6.5%	

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

30 April 2026

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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