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**Weekly Technical Highlights – FBM KLCI**

**Weekly Charting – FBM KLCI**



Source: TradingView

Key Support & Resistance Levels:	
Last Price	: 1,695.21
Resistance	: 1,700 (R1)                      1,704 (R2)
Support	: 1,691 (S1)                        1,682 (S2)
Weekly view	: Volatile with upward bias

**FBM KLCI**

- The FBM KLCI edged up 0.23% (+3.90 points) to 1,695.21 last week, snapping a three-week losing streak, supported by Malaysia’s 1QCY26 advance GDP estimate of 5.3% YoY. However, gains were capped as the figure came in below consensus expectations of 5.5% and moderated from 6.3% in 4QCY25, while persistent US-Iran geopolitical uncertainties continued to weigh on sentiment. Sector performance was broadly positive, led by Technology (+8.0%), Construction (+3.7%) and Property (+2.8%), while Health Care (-3.6%) and Plantation (-0.4%) lagged.
- Looking ahead, the market is expected to see mild upward bias, supported by improving global risk sentiment following easing geopolitical tensions and softer oil prices late last week. However, renewed disruptions in the Strait of Hormuz over the weekend and lingering ceasefire fragility may temper optimism and cap gains. Globally, attention will also turn to the U.S. earnings season, with Tesla scheduled to report on Wednesday. Overall, markets are likely to remain volatile, with near-term movements still driven by geopolitical headlines in the Middle East.
- Technically, the FBM KLCI has rebounded from key support levels at 13-week SMA and 23.6% Fibonacci retracement, suggesting emerging buying interest, although it remains below the 5-week SMA. The index is also consolidating near the lower bound of its rising channel, with both stochastic and RSI on its daily chart showing early signs of uptrend, suggesting that a near-term base may be forming.
- In short, we expect the market to stay volatile, but with an upward bias this week. Technical setups for key constituents, PBBANK, MAXIS and MRDIY, appear constructive. Key support levels are seen at 1,691 (100-day SMA) and 1,682 (13-week SMA), with resistance levels at 1,700, 1,704 (5-week SMA) and 1,715 (50-day SMA).

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