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BURSA	30-Apr	Day chg	% chg
KLCI	1,722.0	1.6	0.09%
FTSE EMAS	12,723.7	-19.5	-0.15%
FTSE Smallcap	15,612.7	-159.5	-1.01%
FTSE MESDAQ	4,618.1	-45.4	-0.97%
KLSE Mkt Cap (RM'b)	2,061.0	-2.1	-0.10%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	39.8	47.1%
Local Retail	81.1	25.6%
Foreign	-120.9	27.4%

INDICES	30-Apr	Day chg	% chg
Dow Jones	49,652.1	790.3	1.62%
S&P 500	7,209.0	73.1	1.02%
NASDAQ	24,892.3	219.1	0.89%
FTSE-100	10,378.8	165.7	1.62%
Nikkei 225	59,284.9	N.A.	N.A.
SHCOMP	4,112.2	4.6	0.11%
HSI	25,776.5	-335.3	-1.28%
STI	4,912.7	51.7	1.06%
KOSPI	6,598.9	-92.0	-1.38%
TWSE	38,926.6	-376.9	-0.96%
JCI	6,956.8	-144.4	-2.03%
SET	1,493.7	2.0	0.13%

FOREX	30-Apr	29-Apr	% chg
USD/MYR:	3.9715	3.9518	0.50%
EUR/USD:	1.1715	1.1709	0.05%
GBP/USD:	1.3529	1.3512	0.13%
USD/YEN:	157.17	159.76	-1.62%
USD/SGD:	1.2758	1.2771	-0.10%
USD/HKD:	7.8337	7.8366	-0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	2,919.5	3,638.5	-19.76%
Value (RMm):	3,214.7	3,133.5	2.59%
KLCI Future			
May-26	1,719.5	1,721.0	-0.09%
June-26	1,719.5	1,721.0	-0.09%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,182.0	1,182.3	-0.02%
SoyOil (USc/lb)	74.5	74.1	0.57%
Gold (US\$/troy oz)	4,629.6	4,561.5	1.49%
Nymex crude oil (US\$/bbl)	105.1	106.9	-1.69%
Latex (RM/kg)	7.51	7.54	-0.40%
Tin (US\$/mt)	49,035.0	48,582.0	0.93%

Research Highlights

NEWS HIGHLIGHTS

- **Chin Hin Property scraps RM1.2b GDV Taman Connaught project after approval setback**
- **Agmo partners with Singapore-based Lark as reseller in Malaysia, Vietnam, Thailand**
- **KPS Consortium buys freehold properties for RM45.4m in Rawang for investment**
- **Texchem's 1Q net profit nearly triples on stronger operations, lower finance and tax expenses**
- **Jaycorp to take full control of green energy unit with RM15.0m buyout**

MACRO BITS

- **Takaichi set for Australia visit to strengthen Japan alliance**
- **Japan, Vietnam seek deeper energy, minerals ties amid geopolitical risks**
- **Liquidity surges, strong loan growth backs BNM's steady hand on OPR (See *Economic Viewpoint: Malaysia Money & Credit*)**
- **PM Anwar announces PACE worth over MYR710.0m to strengthen national labour market**
- **Anwar: PuTERA35 ensures fair Bumiputera economic empowerment**
- **Malaysia working to secure fuel supply beyond June, says economy minister**
- **Budget cuts will not affect essential public services such as health, says MOF**
- **Zafrul: Global supply crisis effects expected to be felt in 1-2 months**
- **China's factory activity expands despite pressures from war**
- **US growth likely picked up in first quarter, but consumer spending probably cooled**
- **Canada's February GDP grows 0.2%, annualized quarterly growth likely 1.7%**
- **Euro zone economic confidence plunges, price pressures soar**
- **Bank of England holds rates, warns of inflation threat from Iran war**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Banking**
- **Results Note: BURSA, CIMB (CIMB Niaga), F&N**
- **Company Update: GENM**
- **Economic Viewpoint: MY Money & Credit**
- **Weekly Technical Review: DJIA, KLCI**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.68	-1.5	22.30	NESTLE	108.40	5.3	0.31	YTL	2.04	-2.4	14.80
2	PCHEM	5.92	4.6	20.60	PCHEM	5.92	4.6	20.60	YTLPOWR	3.82	-2.1	13.70
3	SUNMED	1.89	1.1	19.90	AXIATA	2.35	4.4	9.46	MRDIY	1.67	-1.8	3.31
4	GAMUDA	4.42	0.0	15.00	KLK	21.22	3.2	0.81	AMBANK	6.15	-1.8	9.37
5	YTL	2.04	-2.4	14.80	MISC	8.37	3.0	10.60	PBBANK	4.68	-1.5	22.30
6	SDG	6.20	2.5	14.40	SDG	6.20	2.5	14.40	TM	7.48	-1.5	5.32
7	YTLPOWR	3.82	-2.1	13.70	IOICORP	4.32	1.4	11.10	HLBANK	22.26	-0.9	1.42
8	PMETAL	8.63	-0.1	12.40	PPB	11.52	1.2	0.97	RHBBANK	8.14	-0.9	6.17
9	MOYBANK	11.08	0.4	12.30	SUNMED	1.89	1.1	19.90	PETDAG	20.18	-0.6	0.80
10	IOICORP	4.32	1.4	11.10	SUNWAY	5.38	0.9	7.31	99SMART	3.45	-0.6	1.64

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Chin Hin Property scraps RM1.2b GDV Taman Connaught project after approval setback**

Chin Hin Group Property Bhd said the deal the group entered into to develop a residential project in Taman Connaught, Cheras, has been revoked as it was unable to obtain the relevant development approval for the land. The property developer said its wholly owned unit Avion Connaught Sdn Bhd has signed a deed of revocation with landowner Grand Uptown Sdn Bhd to formally terminate the development agreement dated Oct 16, 2025. The proposed project, with an estimated gross development value of RM1.2b, comprised a high-rise residential development with retail and parking components on a five-acre leasehold parcel in Taman Connaught. (*The Edge Malaysia*)

- **Agmo partners with Singapore-based Lark as reseller in Malaysia, Vietnam, Thailand**

Agmo Holdings Bhd, via its wholly owned subsidiary Agmo Studio Sdn Bhd, has announced a strategic collaboration with Lark Technologies Pte Ltd to be a reseller of Lark products in Malaysia, Vietnam and Thailand. In a joint statement, Agmo chief executive officer said that the company is seeing increasing demand from small and medium enterprises and fast-growing businesses for integrated platforms that can simplify operations without adding complexity or cost. (*The Edge Malaysia*)

- **KPS Consortium buys freehold properties for RM45.4m in Rawang for investment**

KPS Consortium Bhd, which is mainly engaged in the manufacture of tissue-related products, has proposed to acquire three freehold properties in Rawang for RM45.4m, for investment purposes. The group said its wholly-owned subsidiary, KPS Plywood Sdn Bhd, has entered into deals to buy 16 units of four storey semi-detached factories for RM38.3m, 13 units of single-storey low-cost factories for RM3.1m, and an individual title lot with a four-storey detached factory for RM4.1m, all located in Taman Industri Nautical. (*The Edge Malaysia*)

- **Texchem's 1Q net profit nearly triples on stronger operations, lower finance and tax expenses**

Texchem Resources Bhd saw its net profit spike nearly threefold in the first quarter this year, driven by stronger contributions from most of its business divisions, as well as lower finance costs and tax expenses, and higher other income. The group's operations include industrial, polymer engineering, food, restaurant and venture businesses. Net profit rose to RM2.6m in the first quarter ended March 31, 2026 (1QFY2026) from RM870,000 a year earlier, the Sushi King owner said in a bourse filing. (*The Edge Malaysia*)

- **Jaycorp to take full control of green energy unit with RM15.0m buyout**

Jaycorp Bhd plans to acquire the remaining 40.0% stake in its subsidiary Jaycorp Green Energy Sdn Bhd (JGE) for RM15.0m in cash, as part of a broader move to strengthen its presence in the renewable energy segment and diversify its earnings base. The proposed acquisition will see Jaycorp purchasing 2.3m shares from Microban (M) Sdn Bhd, taking its interest in JGE from 60.0% to full ownership. Upon completion, JGE will become a wholly owned subsidiary, allowing the group to fully consolidate its earnings from the business. (*The Edge Malaysia*)



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Macro Bits

Global

- [Takaichi set for Australia visit to strengthen Japan alliance](#) Japan's prime minister is set to arrive in Australia to strengthen ties with one of her country's strongest allies as she seeks to build on an updated regional strategy laid out in Vietnam. *(Bloomberg)*
- [Japan, Vietnam seek deeper energy, minerals ties amid geopolitical risks](#) Japanese Prime Minister Sanae Takaichi pledged on Saturday to deepen ties with Vietnam, highlighting energy and critical minerals in talks with Prime Minister Le Minh Hung, and later urged Southeast Asian nations to bolster regional supply chains. *(Reuters)*

Malaysia

- [Liquidity surges, strong loan growth backs BNM's steady hand on OPR](#) Broad money (M3) growth accelerated to 5.5% YoY in March (Feb: 4.3%), marking a 22-month high. We maintain our 2026 loan growth forecast at 5.0% – 5.5% (2025: 4.8%), supported by steady household demand. *(See Economic Viewpoint: Malaysia Money & Credit)*
- [PM Anwar announces PACE worth over MYR710.0m to strengthen national labour market](#) Datuk Seri Anwar Ibrahim today announced the Progressive Acceleration for Capability and Employment (PACE) Economic Resilience Package, valued at more than RM710.0m, as part of efforts to strengthen human capital development and ensure the stability of the national labour market. *(The Malaysian Reserve)*
- [Anwar: PuTERA35 ensures fair Bumiputera economic empowerment](#) The Bumiputera Economic Transformation Plan 2035 (PuTERA35) is a national policy that ensures fairness in strengthening Bumiputera economic participation, enabling the group to compete on a level playing field in the national economy, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Malaysian Reserve)*
- [Malaysia working to secure fuel supply beyond June, says economy minister](#) Malaysia is working to secure fuel supply beyond June and will announce next month progress on plans to extend its inventory, Economy Minister Akmal Nasrullah Mohd Nasir said. *(The Edge Malaysia)*
- [Budget cuts will not affect essential public services such as health, says MOF](#) Malaysia's recent spending cuts will not affect essential government services, including health and education, the Ministry of Finance said. *(The Edge Malaysia)*
- [Zafrul: Global supply crisis effects expected to be felt in 1-2 months](#) The impact of the global supply crisis on the cost of living is expected to begin to be felt by Malaysians within one to two months, said senior political advisor to the Prime Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz. *(The Malaysian Reserve)*

Asia Pacific

- [China's factory activity expands despite pressures from war](#) China's factory activity expanded in April even as disruptions to supply chains and rising input costs caused by the Iran war reverberate around the world. The official manufacturing purchasing managers' index slipped to 50.3 from 50.4 last month, the National Bureau of Statistics said Thursday. *(Bloomberg)*

Americas

- [US growth likely picked up in first quarter, but consumer spending probably cooled](#) U.S. economic growth likely accelerated in the first quarter on a rebound in government spending after a crippling government shutdown, but the pickup is expected to be short-lived as the war with Iran drives up gasoline prices and squeezes household budgets. *(Reuters)*
- [Canada's February GDP grows 0.2%, annualized quarterly growth likely 1.7%](#) Canada's economy grew by 0.2% in February from January, matching analysts' expectations, as good-producing industries drove gains for the second month in a row, data showed on Thursday. *(Reuters)*

Europe

- [Euro zone economic confidence plunges, price pressures soar](#) Euro zone economic sentiment plunged to a three-and-a-half-year low this month as the Iran war hit the services sector hard and inflation continued to rise, even as lending figures showed modest signs of resilience, a raft of data showed on Wednesday. *(Reuters)*
- [Bank of England holds rates, warns of inflation threat from Iran war](#) The Bank of England kept interest rates on hold on Thursday and set out a range of possible economic impacts from the Iran war, the worst of which might entail "forceful" rate rises while less damaging outcomes may not require any increase at all. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
O.S.K. HOLDINGS BHD	1.800	76.37	83.33	92.65	1.820
PARAGON UNION BHD	4.840	75.95	70.47	33.60	4.950
GUOCOLAND MALAYSIA BHD	1.080	75.49	82.55	99.78	1.080
PENTAMASTER CORP BHD	3.970	74.29	78.72	78.98	4.100
KOBAY TECHNOLOGY BHD	2.120	74.02	76.30	66.83	2.260
NESTLE (MALAYSIA) BERHAD	108.400	73.26	83.42	97.46	109.100
THONG GUAN INDUSTRIES BHD	1.600	72.99	75.12	74.88	1.660
PMB TECHNOLOGY BHD	1.900	71.71	69.76	60.15	1.990
CRITICAL HOLDINGS BHD	0.825	71.62	78.89	88.14	0.855
COASTAL CONTRACTS BHD	1.150	71.17	84.37	98.93	1.150
PIE INDUSTRIAL BHD	1.910	70.25	73.40	52.32	2.110
HIAP TECK VENTURE BHD	0.310	70.23	72.80	63.93	0.320

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
SUNWAY HEALTHCARE HOLDINGS BHD-CB	0.130	25.63	30.28	45.73	0.110	30/9/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CA	0.270	26.66	31.46	50.18	0.240	30/9/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CH	0.090	28.25	28.76	22.01	0.085	11/12/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CC	0.130	28.32	34.09	48.31	0.115	29/10/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
DPS RESOURCES BHD-WC	0.070	75.68	81.58	97.35	0.070	3/12/2026
IOI PROPERTIES GROUP BHD-C45	0.465	75.45	81.96	96.76	0.475	28/8/2026
UNISEM M BHD-C57	0.250	74.89	73.22	61.23	0.275	29/10/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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