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BURSA	26-May	Day chg	% chg
KLCI	1,699.0	-9.5	-0.55%
FTSE EMAS	12,615.9	-64.5	-0.51%
FTSE Smallcap	15,428.2	-122.4	-0.79%
FTSE MESDAQ	4,711.5	-10.2	-0.22%
KLSE Mkt Cap (RM'b)	2,053.3	-9.9	-0.48%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	260.4	43.4%
Local Retail	111.5	27.3%
Foreign	-371.9	29.3%

INDICES	27-May	Day chg	% chg
Dow Jones	50,644.3	182.6	0.36%
S&P 500	7,520.4	1.2	0.02%
NASDAQ	26,674.7	18.5	0.07%
FTSE-100	10,505.0	13.6	0.13%
Nikkei 225	64,999.4	3.3	0.01%
SHCOMP	4,093.7	-51.6	-1.25%
HSI	25,328.2	-271.2	-1.06%
STI	N.A.	N.A.	N.A.
KOSPI	8,228.7	181.2	2.25%
TWSE	44,256.8	731.4	1.68%
JCI	N.A.	N.A.	N.A.
SET	1,571.0	17.6	1.13%

FOREX	27-May	26-May	% chg
USD/MYR:	3.9665	3.9683	-0.05%
EUR/USD:	1.1639	1.1641	-0.02%
GBP/USD:	1.3441	1.3485	-0.33%
USD/YEN:	159.38	159.15	0.14%
USD/SGD:	1.2775	1.2774	0.01%
USD/HKD:	7.8340	7.8357	-0.02%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,236.0	3,124.4	3.57%
Value (RMm):	3,715.6	3,174.9	17.03%
KLCI Future			
May-26	1,707.0	1,716.5	-0.55%
June-26	1,704.5	1,715.0	-0.61%
CPO Price (RM/tonne)	4,496.0	4,473.0	0.51%
Soybean (US\$/bu)	1,185.3	1,186.0	-0.06%
SoyOil (USc/lb)	73.6	72.9	0.99%
Gold (US\$/troy oz)	4,448.4	4,502.3	-1.20%
Nymex crude oil (US\$/bbl)	88.7	93.9	-5.55%
Latex (RM/kg)	7.58	7.63	-0.66%
Tin (US\$/mt)	54,232.5	54,596.0	-0.67%

## Research Highlights

### NEWS HIGHLIGHTS

- Oriental Kopi 2Q earnings up nearly 9.0% on record revenue, margins shrink
- E&O posts record FY2026 earnings despite softer 4Q; property sales hit all-time high
- EG Industries 3Q net profit up 76.0% on better profit margins
- Aquawalk expands regional footprint with RM24.6m East Java oceanarium JV
- SkyWorld's FY2026 net profit down 47.0% on lower margins, forex losses

### MACRO BITS

- US and Thailand speed LNG talks as war hits Qatar exports — Reuters
- Anwar says fuel supply stable, subsidised RON95 remains at RM1.99 a litre
- Putrajaya to unveil measures addressing job losses within next two weeks — PM
- Malaysia jolts bullion trade with 10% import duty on gold bars
- China lets policy loan rate fall to record low to boost economy
- BOJ's new trend gauge shows inflation exceeding target
- Inflation worries weigh on US consumer confidence in May
- Fed's Kashkari calls for focus on inflation risk, mum on timing of next rate move
- US to keep tariffs on USMCA countries, issues with Canada 'significant', Greer says
- UK grocery inflation eases with Iran conflict yet to fully hit prices
- ECB should hike interest rates in June, says Schnabel

### IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: BIMB, CHEEDING, CIMB, D&O, HLBANK, IHH, KLCC, LGMS, MEDIA, OPPSTAR, PADINI, SCGBHD, SIMEPROP, SUNWAY, TIMECOM, UOADEV, WCT
- Company Update: INARI, KGB, MBMR

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	YTL	2.07	-2.4	40.70	PCEM	5.48	2.6	22.10	AXIATA	1.95	-3.5	31.30
2	AXIATA	1.95	-3.5	31.30	KLK	20.34	2.1	0.50	SUNWAY	5.24	-2.8	4.66
3	MRDIY	1.58	0.6	26.60	AMBANK	6.56	1.1	2.94	99SMART	3.32	-2.6	1.69
4	PCEM	5.48	2.6	22.10	CDB	3.09	1.0	3.51	YTL	2.07	-2.4	40.70
5	CIMB	7.68	-0.7	21.10	PBBANK	4.80	0.8	18.70	TENAGA	14.16	-2.1	9.74
6	SUNMED	1.75	-1.7	19.50	IOICORP	4.04	0.8	5.81	MISC	8.09	-1.9	3.97
7	PBBANK	4.80	0.8	18.70	MRDIY	1.58	0.6	26.60	GAMUDA	4.25	-1.9	15.50
8	GAMUDA	4.25	-1.9	15.50	RHBBANK	8.29	0.6	4.75	SUNMED	1.75	-1.7	19.50
9	SDG	5.90	-0.7	12.90	SIME	2.10	0.5	6.32	YTLPOWR	4.11	-1.4	9.58
10	PMETAL	9.00	0.3	11.90	PMETAL	9.00	0.3	11.90	MAXIS	3.44	-1.4	3.52

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **Oriental Kopi 2Q earnings up nearly 9.0% on record revenue, margins shrink**

Oriental Kopi Holdings Bhd posted a 9.0% earnings growth in the recently-ended quarter thanks to a boost from new outlets though margins shrank from higher costs. Net profit at the eponymous restaurant chain was RM15.0m for the second quarter ended March 31, 2026 (2QFY2026) compared with RM13.8m in the corresponding quarter last year. The gross margin narrowed over three percentage points to 22.0% as costs of goods nearly doubled while selling and distribution expenses rose sharply. Revenue surged 43.0% year-on-year to RM147.3m, the highest since the company's ACE Market listing in Jan 2025, as sales of packaged foods also helped. *(The Edge Malaysia)*

- **E&O posts record FY2026 earnings despite softer 4Q; property sales hit all-time high**

Eastern & Oriental Bhd achieved a record high annual revenue and profit for the financial year ended March 31, 2026 (FY2026), driven by robust property sales momentum and higher contributions from ongoing and newly launched developments. The property developer's net profit surged 31.2% to RM221.2m in FY2026 from RM168.7m in FY2025, as revenue climbed 17.1% to an all-time high of RM867.6m from RM741.1m. The gross profit margin for FY2026 expanded to 45.8% from 41.4%, while the operating profit margin improved to 33.5% from 28.6%. *(The Edge Malaysia)*

- **EG Industries 3Q net profit up 76.0% on better profit margins**

Electronics manufacturing services firm EG Industries Bhd's net profit rose 75.7% to RM22.1m for the third quarter from RM12.6m a year earlier, boosted by higher profit margins. The group's operating profit for the quarter ended March 31, 2026 (3QFY2026) grew 46.5%, which was partially offset by a 30.0% increase in depreciation and amortisation, as well as increased tax expenses. Earnings per share increased to 2.36 sen from 1.35 sen in 3QFY2025. *(The Edge Malaysia)*

- **Aquawalk expands regional footprint with RM24.6m East Java oceanarium JV**

Aquawalk Group Bhd, the operator behind Aquaria KLCC, has expanded its regional footprint with a new joint venture (JV) to develop, own and operate a world-class oceanarium in East Java, Indonesia. The project will be undertaken through its wholly owned subsidiary, Aquawalk (Indonesia) Sdn Bhd, in partnership with PT Maju Batu Bersama (PTMBB). Aquawalk said this marks its second venture in the Indonesian market, following Jakarta Aquarium Safari, with the total initial investment for the project estimated at approximately IDR110.0b (about RM24.6m) to be funded proportionately by the JV partners. *(The Edge Malaysia)*

- **SkyWorld's FY2026 net profit down 47.0% on lower margins, forex losses**

SkyWorld Development Bhd concluded its recent financial year on its weakest footing since its 2023 listing, weighed by lower margins, unrealised foreign exchange losses and higher costs. Net profit for the year ended March 31, 2026 (FY2026) fell 46.6% to RM29.6m from RM56.2m in the previous year. Revenue declined 3.4% to RM430.5m from RM445.5m. The group recognised an unrealised forex loss of RM5.1m during the year. It also incurred finance costs of RM19.1m, up 30.0% compared with RM14.7m in FY2025. *(The Edge Malaysia)*



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## Macro Bits

### Global

- [US and Thailand speed LNG talks as war hits Qatar exports — Reuters](#) The US and Thailand are in talks on new long-term supply of US-produced liquefied natural gas, two sources said on Tuesday, negotiations that have accelerated since the US-Israeli-led war on Iran led to LNG production damage in key exporter Qatar. *(The Edge Malaysia)*

### Malaysia

- [Anwar says fuel supply stable, subsidised RON95 remains at RM1.99 a litre](#) Prime Minister Datuk Seri Anwar Ibrahim on Tuesday assured Malaysians that the country's petrol and diesel supplies remain stable despite the ongoing conflict in West Asia and mounting pressure on global energy supply chains. *(The Edge Malaysia)*
- [Putrajaya to unveil measures addressing job losses within next two weeks — PM](#) The government will take immediate measures within the next two weeks to assist the 7,057 workers reported to have lost their jobs in April. *(The Edge Malaysia)*
- [Malaysia jolts bullion trade with 10% import duty on gold bars](#) Malaysia has imposed a 10% import duty on some gold bar shipments, according to traders familiar with the matter, disrupting the bullion trade in the Southeast Asian nation. *(The Edge Malaysia)*

### Asia Pacific

- [China lets policy loan rate fall to record low to boost economy](#) China let the interest rate on a one-year policy loan to banks decline to a record low, according to people familiar with the matter, a sign Beijing is stepping up efforts to support an economy that's losing momentum. *(The Edge Malaysia)*
- [BOJ's new trend gauge shows inflation exceeding target](#) Japan's core inflation as measured by a new central bank gauge accelerated in April and blew past its 2.0% target, data showed on Tuesday, helping make the case for an interest rate hike as soon as next month. *(The Edge Malaysia)*

### Americas

- [Inflation worries weigh on US consumer confidence in May](#) U.S. consumer confidence eased in May as worries about inflation linked to the war in Iran intensified and households' views of the labor market were largely pessimistic, though they anticipated an improvement by the end of this year. *(Reuters)*
- [Fed's Kashkari calls for focus on inflation risk, mum on timing of next rate move](#) The Federal Reserve must focus on containing inflationary risks that appear to be building, though it was "far too soon" to predict when it could next change interest rates even as markets price in an October increase, Minneapolis Fed President Neel Kashkari said on Wednesday. *(Reuters)*
- [US to keep tariffs on USMCA countries, issues with Canada 'significant', Greer says](#) The Trump administration intends to maintain tariffs on imports from Mexico and Canada, US Trade Representative Jamieson Greer said on Tuesday as the US launches negotiations to revamp the North American free trade pact. *(The Edge Malaysia)*

### Europe

- [UK grocery inflation eases with Iran conflict yet to fully hit prices](#) British grocery inflation eased to 3.1% in the four weeks to May 17, its slowest rate of increase since December 2024, researcher Worldpanel by Numerator said on Wednesday, with the full impact of the Iran conflict yet to reach supermarket prices. *(Reuters)*
- [ECB should hike interest rates in June, says Schnabel](#) The European Central Bank (ECB) should raise interest rates next month even if there's a quick resolution to the conflict in the Middle East, according to Executive Board member Isabel Schnabel. *(The Edge Malaysia)*



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## List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
KOTRA INDUSTRIES BHD	3.770	23.67	15.62	1.33	3.750
TROPICANA CORP BHD	1.040	24.03	17.89	6.67	1.020
C.I. HOLDINGS BERHAD	2.340	24.70	18.31	3.56	2.340
TEO SENG CAPITAL BHD	0.815	25.30	19.07	5.74	0.810
SUPERCOMNET TECHNOLOGIES BHD	0.505	26.62	18.89	11.19	0.500
PETRON MALAYSIA REFINING & M	3.990	27.25	18.08	1.39	3.990
FARM FRESH BHD	2.120	27.43	19.74	4.59	2.100
TH PLANTATIONS BHD	0.565	28.25	18.61	2.11	0.560
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
WASCO BHD	0.835	29.29	24.13	18.56	0.830

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
UNISEM (M) BERHAD	5.100	90.08	93.12	98.30	5.120
MKH BHD	1.930	89.01	89.49	84.07	1.960
MALAYSIAN PACIFIC INDUSTRIES	49.140	81.59	83.74	87.39	50.000
O.S.K. HOLDINGS BHD	1.920	79.10	80.79	88.39	1.930
SAMCHEM HOLDINGS BHD	0.580	78.47	80.67	66.26	0.600
KOBAY TECHNOLOGY BHD	2.560	72.71	73.37	86.69	2.650
KELINGTON GROUP BHD	7.320	72.48	74.18	79.90	7.670
LUXCHEM CORP BHD	0.420	70.22	73.88	82.19	0.425

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
SUNWAY HEALTHCARE HOLDINGS BHD-CB	0.085	15.92	8.89	0.03	0.080	30/9/2026
PPB GROUP BHD-CV	0.050	19.21	12.17	1.74	0.045	30/6/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CC	0.105	22.66	19.87	7.30	0.100	29/10/2026
NIKKEI 225-HZ	0.505	24.45	21.01	12.52	0.485	11/9/2026
BRITISH AMERICAN TOBACCO MALAYSIA BHD-C44	0.010	24.66	22.11	6.99	0.005	30/9/2026
HANG SENG INDEX-QH	0.075	26.21	21.16	14.48	0.065	29/6/2026
HANG SENG INDEX-QT	0.090	28.31	23.08	17.64	0.075	29/6/2026

Source: Bloomberg

## List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
UNISEM M BHD-C52	0.245	84.93	91.71	98.80	0.250	14/9/2026
MI TECHNOVATION BHD-C43	0.215	82.70	87.67	97.57	0.240	28/12/2026
GIIB HOLDINGS BHD-WA	0.055	74.83	76.44	85.00	0.070	1/9/2026
INARI AMERTRON BHD-F	0.090	73.01	80.17	97.84	0.090	31/7/2026
BM GREENTECH BHD-WA	0.290	72.81	75.33	72.49	0.360	10/12/2027
INARI AMERTRON BHD-N	0.340	72.75	77.63	96.20	0.345	30/9/2026
INARI AMERTRON BHD-G	0.080	72.67	80.10	97.05	0.080	8/9/2026
INARI AMERTRON BHD-J	0.165	72.03	77.82	95.65	0.170	28/8/2026
INARI AMERTRON BHD-T	0.195	71.01	80.91	98.07	0.195	15/3/2027
INARI AMERTRON BHD-I	0.140	70.64	78.45	96.65	0.140	27/7/2026
INARI AMERTRON BHD-K	0.200	70.36	76.14	95.97	0.200	31/7/2026
MI TECHNOVATION BHD-C41	0.100	70.31	77.87	94.34	0.110	28/7/2026
HHRG BHD-WB	0.045	70.19	71.78	69.80	0.055	18/1/2029

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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