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BURSA	29-May	Day chg	% chg
KLCI	1,683.1	-1.9	-0.11%
FTSE EMAS	12,580.1	38.8	0.31%
FTSE Smallcap	15,460.8	68.2	0.44%
FTSE MESDAQ	4,763.8	42.7	0.90%
KLSE Mkt Cap (RM'b)	2,049.7	6.9	0.34%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	1595.5	26.1%
Local Retail	37.4	11.4%
Foreign	-1632.9	62.5%

INDICES	29-May	Day chg	% chg
Dow Jones	51,032.5	363.5	0.72%
S&P 500	7,580.1	16.4	0.22%
NASDAQ	26,972.6	55.1	0.20%
FTSE-100	10,409.3	-16.7	-0.16%
Nikkei 225	66,329.5	1,636.4	2.53%
SHCOMP	4,068.6	-30.1	-0.73%
HSI	25,182.4	176.2	0.70%
STI	5,037.9	48.7	0.0
KOSPI	8,476.2	290.9	3.55%
TWSE	44,732.9	1,096.5	2.51%
JCI	6,127.4	N.A.	N.A.
SET	1,568.4	-0.6	-0.04%

FOREX	29-May	28-May	% chg
USD/MYR:	3.9648	3.9787	-0.35%
EUR/USD:	1.1659	1.1604	0.47%
GBP/USD:	1.3456	1.3389	0.50%
USD/YEN:	159.27	159.47	-0.13%
USD/SGD:	1.2766	1.2800	-0.27%
USD/HKD:	7.8366	7.8334	0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	4,938.6	3,535.1	39.70%
Value (RMm):	10,475.1	4,193.5	149.79%
KLCI Future			
June-26	1,680.0	1,691.0	-0.65%
July-26	1,680.0	1,691.0	-0.65%
CPO Price (RM/tonne)	4,535.0	4,537.0	-0.04%
Soybean (US\$/bu)	1,186.8	1,194.5	-0.65%
SoyOil (USc/lb)	76.1	75.1	1.36%
Gold (US\$/troy oz)	4,560.5	4,499.3	1.36%
Nymex crude oil (US\$/bbl)	87.4	88.9	-1.73%
Latex (RM/kg)	7.59	7.59	0.07%
Tin (US\$/mt)	55,229.0	54,884.0	0.63%

Research Highlights

NEWS HIGHLIGHTS

- Tanco plans RM250.0m financial assistance for joint venture's industrial park in Port Dickson
- Oriental Holdings unit in joint venture to develop medical centre in Penang
- Varia to jointly develop mixed development project in Putrajaya
- Inta Bina bags RM227.1m contract for mixed development in Klang
- Cabnet unit bags RM38.7m data centre containment system contract

MACRO BITS

- IMF, World Bank, IEA chiefs warn of summer fuel scarcity if Hormuz Strait remains closed
- Govt tightens spending, channels savings to public welfare, says Anwar
- Rapid growth in Sabah exceeds projections, Kota Kinabalu International Airport upgrade to be expedited, says Anwar
- Anwar signals greater emphasis on cost savings in Budget 2027
- Malaysian factory conditions deteriorate in May as orders, output decline
- MOF: 150 litres a technical error, Budi95 quota remains at 200 litres
- Asia rice surges 20% in May as war and weather threaten output
- Indonesia advances export control plan despite uncertainty
- Australia lifts minimum wage by 4.75% as inflation reaccelerates
- Trump administration proposes 25.0% tariff to punish Brazil over trade
- Fed policymakers eye rate hike scenarios as AI debate deepens
- Euro zone inflation jump reinforces case for June rate hike

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Market Strategy: 1QCY26 Report Card
- Sector Update: Banking (Results Wrap)
- Results Note: IOICORP, MAHSING, MBSB, OCK, RHBBANK, PETGAS, SKPRES
- Economic Viewpoint: MY Money & Credit (Apr 26)
- Weekly Technical Review: DJIA, KLCI

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	AXIATA	2.00	1.0	308.40	MAXIS	3.71	7.5	14.50	PCHEM	5.21	-5.4	18.90
2	YTL	2.05	0.5	295.55	PETDAG	17.74	2.3	28.80	NESTLE	91.00	-4.2	7.09
3	MRDIY	1.58	0.6	288.07	SUNWAY	5.40	1.9	25.40	AMBANK	6.48	-1.8	19.70
4	PBBANK	4.71	-1.3	108.60	KLK	20.32	1.8	2.28	GAMUDA	4.20	-1.6	49.10
5	MAYBANK	10.64	1.3	61.40	MAYBANK	10.64	1.3	61.40	SDG	5.81	-1.5	24.80
6	SUNMED	1.77	1.1	59.30	SUNMED	1.77	1.1	59.30	HLBANK	20.88	-1.4	5.60
7	IHH	9.01	0.2	56.40	AXIATA	2.00	1.0	308.40	PBBANK	4.71	-1.3	108.60
8	CIMB	7.48	-0.1	56.30	PPB	9.89	0.7	1.20	TM	7.40	-0.8	15.40
9	CDB	3.05	-0.7	50.20	MRDIY	1.58	0.6	288.07	IOICORP	3.99	-0.8	14.20
10	GAMUDA	4.20	-1.6	49.10	MISC	8.15	0.5	8.32	CDB	3.05	-0.7	50.20

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Tanco plans RM250.0m financial assistance for joint venture's industrial park in Port Dickson**

Tanco Holdings Bhd is proposing up to RM250.0m in financial assistance to its joint venture with Menteri Besar Negeri Sembilan (Incorporated) (MBINS) for the acquisition of land and development of an industrial park in Port Dickson. This includes RM88.5m for land purchase, RM4.6m for incidental acquisition costs, RM150.0m for estimated first-phase development costs, and RM6.9m for contingencies, the property developer said in a filing with Bursa Malaysia. (*The Edge Malaysia*)

- **Oriental Holdings unit in joint venture to develop medical centre in Penang**

Oriental Holdings Bhd's unit Melaka Straits Medical Centre Sdn Bhd (MSMC) has formalised a joint venture (JV) with Ideal Hasrat Bumiraya Sdn Bhd, part of Ideal Property Group, to develop a tertiary medical centre, named Ideal Oriental Medical Centre. MSMC said the collaboration, formalised on Thursday, signalled a bold step towards redefining healthcare delivery in northern Peninsular Malaysia through a future-ready medical ecosystem that integrates advanced tertiary care, innovative technology, and seamless urban connectivity. It said the proposed medical centre, planned on a 0.7689-hectare site within the Queens Waterfront master plan, is expected to be completed by the end of 2030. (*The Edge Malaysia*)

- **Varia to jointly develop mixed development project in Putrajaya**

Varia Bhd has proposed to jointly develop a mixed development project in Putrajaya with United Malayan Land Bhd (UMLand) and Canada-based King George Financial Corp (KGFC). The group inked an agreement for the project on a 6.82-acre freehold site in Precinct 7 with landowner Cahaya Nusantara Sdn Bhd, a company 51.0%-owned by UMLand and 49.0% by KGFC's unit KGFC (Malaysia) Sdn Bhd. "The proposed joint development is in line with the group's strategy to expand its property development business and strengthen its development pipeline," Varia said in a bourse filing. (*The Edge Malaysia*)

- **Inta Bina bags RM227.1m contract for mixed development in Klang**

Inta Bina Group Bhd said it has secured a RM227.1m contract to carry out main building and infrastructure works for a mixed commercial strata development in Klang, Selangor. The construction group said its wholly owned subsidiary Inta Bina Sdn Bhd has accepted the contract from Ancubic PJ Sdn Bhd. The project comprises a large-scale strata commercial development along Jalan Remia and Jalan Botanika, involving two phases featuring serviced apartments, retail podiums, office space, parking facilities, lifestyle amenities and associated infrastructure works. (*The Edge Malaysia*)

- **Cabnet unit bags RM38.7m data centre containment system contract**

Cabnet Holdings Bhd's wholly-owned subsidiary Cabnet Systems (M) Sdn Bhd (CSM) has secured a RM38.7m contract from Unique Arena Sdn Bhd for the supply and installation of a data centre containment system in Selangor. Cabnet said CSM accepted the purchase order from Unique Arena on Friday (29 May). The company said the contract works are scheduled to commence on May 29, and are expected to be completed by Nov 30. (*The Edge Malaysia*)



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Macro Bits

Global

- [IMF, World Bank, IEA chiefs warn of summer fuel scarcity if Hormuz Strait remains closed](#) The heads of the International Monetary Fund (IMF), World Bank and International Energy Agency (IEA) warned on Friday of the risks to fuel security during peak demand summer months if oil shipping through the Strait of Hormuz does not return to normal. *(The Edge Malaysia)*

Malaysia

- [Govt tightens spending, channels savings to public welfare, says Anwar](#) Prime Minister Datuk Seri Anwar Ibrahim said the MADANI Government has implemented strict cost-cutting measures across ministries, with the savings fully redirected towards programmes and initiatives that benefit the people. *(The Malaysian Reserve)*
- [Rapid growth in Sabah exceeds projections, Kota Kinabalu International Airport upgrade to be expedited, says Anwar](#) Prime Minister Datuk Seri Anwar Ibrahim said rapid growth in Sabah's development and tourism sector has surpassed earlier projections, prompting the federal government to expedite infrastructure upgrading works, particularly at Kota Kinabalu International Airport (KKIA). *(The Edge Malaysia)*
- [Anwar signals greater emphasis on cost savings in Budget 2027](#) Prime Minister Datuk Seri Anwar Ibrahim has hinted that Budget 2027 will be crafted with greater emphasis on cost-saving measures amid mounting global economic pressures affecting the country's fiscal position. *(The Edge Malaysia)*
- [Malaysian factory conditions deteriorate in May as orders, output decline](#) Malaysia's manufacturing conditions deteriorated in May as decline in new orders weighed on production. The seasonally adjusted manufacturing purchasing managers index (PMI) fell to 49.9 in May from 51.6 in April, according to S&P Global, which compiles the gauge. *(The Edge Malaysia)*
- [MOF: 150 litres a technical error, Budi95 quota remains at 200 litres](#) The Budi95 monthly quota remains unchanged at 200 litres for eligible Malaysians, including for June, the Ministry of Finance (MOF) clarified after some users experienced a technical error displaying a lower limit of 150 litres during system maintenance at 11pm on Sunday (May 31). *(The Edge Malaysia)*

Asia Pacific

- [Asia rice surges 20% in May as war and weather threaten output](#) Asian rice prices posted their biggest monthly jump in nearly two decades in May, and could rally further as weather risks and war-driven surges in energy and fertiliser costs threaten production. *(The Edge Malaysia)*
- [Indonesia advances export control plan despite uncertainty](#) Indonesia is pushing ahead with plans to centralise exports of key commodities starting June 1, casting a cloud of regulatory uncertainty over natural resource producers. *(The Edge Malaysia)*
- [Australia lifts minimum wage by 4.75% as inflation reaccelerates](#) Australia's independent wage-setting body on Tuesday said the country's 2.8 million lower-paid workers will get a 4.75% pay rise from July, a number that some analysts say could further stoke inflationary pressures. *(Reuters)*

Americas

- [Trump administration proposes 25.0% tariff to punish Brazil over trade practices](#) The Trump administration has proposed a new punitive tariff of 25.0% on many imports from Brazil, after deciding its practices were unfair on a range of issues from digital trade to illegal deforestation, top trade official Jamieson Greer said on Monday. *(The Edge Malaysia)*
- [Fed policymakers eye rate hike scenarios as AI debate deepens](#) A growing number of U.S. central bankers say there may be a case for raising interest rates if inflation does not ease soon, even as they express skepticism over the power of AI to help that process along. *(Reuters)*

Europe

- [Euro zone inflation jump reinforces case for June rate hike](#) Euro zone inflation accelerated further last month, driven by energy and services, bolstering the already strong case for a small European Central Bank interest rate hike later this month, Eurostat data showed on Tuesday. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
TMC LIFE SCIENCES BHD	0.460	25.03	16.46	5.41	0.450
TEO SENG CAPITAL BHD	0.815	25.30	19.07	5.74	0.810
NEGRI SEMBILAN OIL PALMS BHD	5.200	25.42	20.29	7.20	5.170
MATRIX CONCEPTS HOLDINGS BHD	1.250	26.19	18.24	2.88	1.250
WASCO BHD	0.795	26.56	20.92	10.95	0.785
PETRON MALAYSIA REFINING & M	4.000	28.25	19.81	7.64	3.960
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
MSM MALAYSIA HOLDINGS BHD	0.755	28.99	23.30	11.32	0.745
D&O GREEN TECHNOLOGIES BHD	0.410	29.28	20.24	1.07	0.400

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
MKH BHD	1.930	89.01	89.49	84.07	1.960
UNISEM (M) BERHAD	5.300	87.15	88.74	89.38	5.300
O.S.K. HOLDINGS BHD	2.000	81.69	83.54	88.24	2.000
MALAYSIAN PACIFIC INDUSTRIES	49.060	81.03	82.85	83.45	50.000
SEG INTERNATIONAL BHD	0.660	77.94	88.02	99.63	0.665
EG INDUSTRIES BHD	1.710	77.37	78.39	82.63	1.780
KELINGTON GROUP BHD	7.630	76.73	80.37	94.20	7.880
SAMCHEM HOLDINGS BHD	0.575	75.33	74.99	42.30	0.600
KOBAY TECHNOLOGY BHD	2.640	74.84	76.58	86.08	2.790
DUFU TECHNOLOGY CORP BHD	2.020	73.95	80.15	97.40	2.100
JF TECHNOLOGY BHD	0.635	72.55	75.87	85.73	0.640
MIKRO MSC BHD	0.470	70.82	73.16	80.21	0.470

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
SUNWAY HEALTHCARE HOLDINGS BHD-CB	0.090	24.15	26.73	45.39	0.080	30/9/2026
HANG SENG INDEX-QT	0.045	24.21	17.55	6.32	0.035	29/6/2026
HANG SENG INDEX-QH	0.045	24.64	19.59	16.42	0.035	29/6/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CD	0.080	27.98	32.70	48.88	0.070	29/10/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CA	0.220	28.49	31.44	49.22	0.205	30/9/2026
MALAYAN BANKING BHD-L	0.015	29.01	20.98	4.73	0.005	28/8/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
EG INDUSTRIES BHD-WD	0.770	79.31	82.02	91.26	0.790	31/12/2028
XL HOLDINGS BHD-WB	0.175	78.15	84.69	94.91	0.180	16/10/2027
GIIB HOLDINGS BHD-WA	0.060	77.22	79.64	91.67	0.070	1/9/2026
EG INDUSTRIES BHD-CM	0.195	75.77	77.71	85.88	0.215	24/9/2026
EG INDUSTRIES BHD-CN	0.325	75.67	76.95	83.37	0.350	30/9/2026
EG INDUSTRIES BHD-CK	0.125	75.06	76.94	84.16	0.150	30/6/2026
DUFU TECHNOLOGY CORP BHD-C12	0.095	72.97	78.09	97.35	0.105	30/9/2026
DUFU TECHNOLOGY CORP BHD-C3	0.220	71.50	77.63	96.45	0.255	30/6/2026
INARI AMERTRON BHD-J	0.195	71.41	74.59	76.24	0.235	28/8/2026
DUFU TECHNOLOGY CORP BHD-C6	0.085	70.96	78.41	97.06	0.095	14/9/2026
INARI AMERTRON BHD-T	0.210	70.75	77.38	81.06	0.230	15/3/2027
DUFU TECHNOLOGY CORP BHD-C13	0.145	70.71	76.99	97.08	0.155	27/10/2026
INARI AMERTRON BHD-F	0.105	70.46	73.75	73.11	0.135	31/7/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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