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BURSA	4-Jun	Day chg	% chg
KLCI	1,683.3	10.5	0.63%
FTSE EMAS	12,561.5	48.8	0.39%
FTSE Smallcap	15,458.1	24.2	0.16%
FTSE MESDAQ	4,723.9	-1.7	-0.04%
KLSE Mkt Cap (RM'b)	2,044.2	3.9	0.19%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	287.9	42.1%
Local Retail	79.5	24.7%
Foreign	-367.4	33.2%

INDICES	4-Jun	Day chg	% chg
Dow Jones	51,561.9	874.9	1.73%
S&P 500	7,584.3	30.6	0.41%
NASDAQ	26,831.0	-23.0	-0.09%
FTSE-100	10,360.3	28.0	0.27%
Nikkei 225	67,470.7	-931.4	-1.36%
SHCOMP	4,057.8	-26.2	-0.64%
HSI	25,253.4	-379.8	-1.48%
STI	5,067.5	-70.7	0.0
KOSPI	8,639.4	N.A.	N.A.
TWSE	45,677.5	-781.7	-1.68%
JCI	5,839.8	-101.3	0.0
SET	1,594.8	N.A.	N.A.

FOREX	4-Jun	3-Jun	% chg
USD/MYR:	4.0118	3.9973	0.36%
EUR/USD:	1.1630	1.1616	0.12%
GBP/USD:	1.3443	1.3450	-0.05%
USD/YEN:	159.88	159.80	0.05%
USD/SGD:	1.2835	1.2818	0.13%
USD/HKD:	7.8347	7.8363	-0.02%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,477.5	3,850.4	-9.69%
Value (RMm):	3,588.2	4,693.1	-23.54%
KLCI Future			
June-26	1,683.0	1,662.5	1.23%
July-26	1,684.5	1,664.0	1.23%
CPO Price (RM/tonne)	4,629.0	4,705.0	-1.62%
Soybean (US\$/bu)	1,129.5	1,154.0	-2.12%
SoyOil (USc/lb)	75.2	77.3	-2.82%
Gold (US\$/troy oz)	4,505.0	4,466.9	0.85%
Nymex crude oil (US\$/bbl)	93.0	96.0	-3.10%
Latex (RM/kg)	7.61	7.61	0.00%
Tin (US\$/mt)	55,356.0	56,993.0	-2.87%

## Research Highlights

### NEWS HIGHLIGHTS

- **MISC renews Menara Dayabumi lease with PETRONAS in RM433.0m 15-year deal**
- **PETRONAS Gas, TNB team up for Lumut LNG regas terminal, confirms The Edge report**
- **Sapura Industrial to dispose of 2.16-hectare land in Melaka**
- **PRG Holdings rejects shareholder bid to remove group MD over procedural lapse**
- **Sentoria risks June 16 delisting after failure to submit regularisation plan**

### MACRO BITS

- **EU and Chinese trade chiefs meet to defuse heightened tensions**
- **US will uphold tariff caps in deals with EU, Japan and others, US trade chief says**
- **AI boom forcing Malaysia to rethink electricity planning, says Anwar**
- **From JS-SEZ to semiconductors, Malaysia needs better policy execution — Ong Kian Ming**
- **Malaysia working to plug legal gap raised in US forced labour probe, says Miti**
- **Penang to implement new water tariff from July 1, second lowest in Malaysia**
- **Indonesia's central bank gets new growth mandate and parliament oversight**
- **Bank of Japan expected to raise rates this month, sources say**
- **US weekly jobless claims increase more than expected; labor market remains stable**
- **US first-quarter worker productivity, labor costs revised lower**
- **New York Fed finds elevated global supply chain pressure in May**
- **UK job cut notices surge to highest since 2020 as Iran war bites**
- **Spain's April industrial output rises 2.0% year-on-year**

### IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Plantation**
- **Company Update: VELESTO**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	1.73	-1.7	22.87	KLK	20.20	3.6	0.82	PMETAL	9.00	-3.0	14.81
2	SDG	6.04	3.4	20.31	SDG	6.04	3.4	20.31	CDB	2.81	-2.1	7.02
3	CIMB	7.35	2.1	19.28	IOICORP	4.18	3.2	12.61	PPB	9.63	-1.7	0.57
4	MRDIY	1.60	1.3	19.03	CIMB	7.35	2.1	19.28	SUNMED	1.73	-1.7	22.87
5	YTL	2.07	-1.4	18.55	MAYBANK	10.60	1.7	10.96	AXIATA	1.95	-1.5	11.97
6	PBBANK	4.78	0.8	17.61	NESTLE	95.12	1.7	0.65	YTL	2.07	-1.4	18.55
7	RHBBANK	8.49	1.1	15.74	AMBANK	6.55	1.7	2.50	PCHEM	5.45	-1.3	5.64
8	PMETAL	9.00	-3.0	14.81	GAMUDA	4.40	1.4	10.49	TM	7.39	-1.1	4.86
9	YTLPOWR	4.15	0.2	12.77	MRDIY	1.60	1.3	19.03	SUNWAY	5.28	-0.9	9.07
10	IOICORP	4.18	3.2	12.61	PETGAS	17.20	1.2	1.63	MAXIS	3.39	-0.3	4.29

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **MISC renews Menara Dayabumi lease with PETRONAS in RM433.0m 15-year deal**

MISC Bhd has entered into a long-term tenancy agreement with Petroliam Nasional Bhd (PETRONAS) to renew the lease of its office space at Menara Dayabumi, Kuala Lumpur, in a deal valued at an estimated RM433.0m over 15 years. The period of 15 years consists of an initial three-year term followed by four consecutive automatic renewal terms of three years each. MISC said several transactions involving the interests of PETRONAS and the company were undertaken in the 12 months preceding the announcement, with a total transacted value of RM65.8m. (*The Edge Malaysia*)

- **PETRONAS Gas, TNB team up for Lumut LNG regas terminal, confirms The Edge report**

PETRONAS Gas Bhd and a unit of Tenaga Nasional Bhd have signed a head of agreement to jointly develop the third regasification terminal (RGT-3) in Lumut, Perak. PETRONAS Gas and Tenaga said the project will be undertaken through a special-purpose vehicle to be established after the parties finalise and sign a shareholders' agreement. The joint venture will involve PETRONAS Gas and Integrax Bhd, a wholly-owned subsidiary of Tenaga's power generation arm, TNB Power Generation Sdn Bhd. (*The Edge Malaysia*)

- **Sapura Industrial to dispose of 2.16-hectare land in Melaka**

Sapura Industrial Bhd has proposed to sell a 2.16-hectare vacant industrial land in Ayer Keroh, Melaka for RM10.5m. The group said the buyer is Loongsen Plastics (M) Sdn Bhd, a Melaka-based manufacturer of polythene bags. Sapura Industrial said the 99-year lease on the land expires in 2073. The property, it said, was acquired by the group in 1991 for RM3.2m. It had a net book value of RM2.2m as at end-January 2025. The automotive components manufacturer said the property is currently leased out, generating rental income of RM2,940 a month. (*The Edge Malaysia*)

- **PRG Holdings rejects shareholder bid to remove group MD over procedural lapse**

PRG Holdings Bhd said its board has rejected a proposal from a substantial shareholder to remove its group managing at the upcoming general meeting. The board said the notice did not follow legal requirements. After getting independent legal advice, it found the notice did not meet the required 28 clear days' notice under Section 322, as the annual general meeting is set for June 25. "As such, the board has resolved to reject the special notice on the ground of its invalidity," the company said, adding that the shareholder has been informed of the decision. (*The Edge Malaysia*)

- **Sentoria risks June 16 delisting after failure to submit regularisation plan**

Sentoria Group Bhd is at risk of being delisted on June 16, after the developer failed to submit its regularisation plan by June 3. If an appeal against the delisting is submitted to Bursa Securities by June 11, the delisting will be deferred pending the decision on the appeal. "Any appeal submitted after the appeal timeframe will not be considered by Bursa Securities," it added. Meanwhile, Sentoria's shares will remain suspended. (*The Edge Malaysia*)



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## Macro Bits

### Global

- [EU and Chinese trade chiefs meet to defuse heightened tensions](#) European Union and Chinese trade envoys met in Paris Thursday as the bloc weighs new restrictive measures to rebalance the economic relationship. *(Bloomberg)*
- [US will uphold tariff caps in deals with EU, Japan and others, US trade chief says](#) The United States will respect the tariff caps in trade deals struck with the European Union, Japan and other countries and planned US tariffs over forced labour provide the legal basis to do so. *(The Edge Malaysia)*

### Malaysia

- [AI boom forcing Malaysia to rethink electricity planning, says Anwar](#) Malaysia began reviewing its long-term electricity demand projections as policymakers recognised the growing impact of artificial intelligence (AI), data centres and semiconductor investments on national energy consumption. *(The Malaysian Reserve)*
- [From JS-SEZ to semiconductors, Malaysia needs better policy execution — Ong Kian Ming](#) Malaysia needs to strengthen policy execution to attract more foreign direct investment amid rising competition from regional peers, said former deputy minister of investment, trade and industry. *(The Edge Malaysia)*
- [Malaysia working to plug legal gap raised in US forced labour probe, says Miti](#) Malaysia said it is actively working to address a legal gap raised in the US investigations into purported forced labour, the trade ministry said. *(The Edge Malaysia)*
- [Penang to implement new water tariff from July 1, second lowest in Malaysia](#) Penang will implement a new water tariff for domestic and non-domestic consumers starting July 1 after its implementation was postponed for 12 months. *(The Edge Malaysia)*

### Asia Pacific

- [Indonesia's central bank gets new growth mandate and parliament oversight](#) Indonesia has expanded the central bank's objectives to include real sector growth, and granted parliament the power to evaluate the monetary authority's performance. *(The Edge Malaysia)*
- [Bank of Japan expected to raise rates this month, sources say](#) The Bank of Japan is expected to raise interest rates this month unless a sharp escalation in the Middle East conflict upends markets, three sources said, as rising fuel costs from the energy shock add to mounting price pressure in the economy. *(Reuters)*

### Americas

- [US weekly jobless claims increase more than expected; labor market remains stable](#) The number of Americans filing claims for unemployment benefits increased more than expected, but the underlying trend remained consistent with a stable labor market. *(Reuters)*
- [US first-quarter worker productivity, labor costs revised lower](#) US worker productivity growth slowed faster than initially thought in the first quarter, but the underlying trend remained strong and a boost is expected from businesses adopting artificial intelligence for many roles. *(The Edge Malaysia)*
- [New York Fed finds elevated global supply chain pressure in May](#) Global supply chains remained under pressure in May as a result of the war in the Middle East, suggesting inflation pressures will remain formidable for the foreseeable future. *(Reuters)*

### Europe

- [UK job cut notices surge to highest since 2020 as Iran war bites](#) The number of British workers that face losing their jobs jumped to its highest in more than five years, the latest sign that the labor market is deteriorating amid the economic effects of conflict in the Middle East. *(Bloomberg)*
- [Spain's April industrial output rises 2.0% year-on-year](#) Spain's seasonally- and calendar-adjusted industrial output rose 2.0% in April from the same month a year earlier, official data from the country's national statistics institute (INE) showed. *(Reuters)*



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**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
TMC LIFE SCIENCES BHD	0.445	22.92	14.34	3.38	0.435
MATRIX CONCEPTS HOLDINGS BHD	1.220	24.11	16.00	1.79	1.220
KKB ENGINEERING BHD	1.050	24.75	20.37	20.82	0.980
C.I. HOLDINGS BERHAD	2.400	26.68	21.21	12.38	2.340
WASCO BHD	0.810	26.89	21.84	19.73	0.765
ENGTEX GROUP BHD	0.440	27.20	20.68	4.12	0.440
KOTRA INDUSTRIES BHD	3.770	27.40	23.76	27.97	3.750
TEO SENG CAPITAL BHD	0.810	27.42	23.56	27.28	0.810
HARBOUR-LINK GROUP BHD	1.260	28.28	19.90	4.87	1.260
FCW HOLDINGS BHD	1.610	28.37	18.87	1.90	1.610
MSM MALAYSIA HOLDINGS BHD	0.755	29.06	25.43	19.78	0.730
D&O GREEN TECHNOLOGIES BHD	0.415	29.28	20.24	1.07	0.400
BUMI ARMADA BERHAD	0.320	29.85	23.41	13.11	0.315
PETRON MALAYSIA REFINING & M	3.980	29.95	24.10	32.47	3.960

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GIIB HOLDINGS BHD	0.470	90.48	91.82	95.54	0.480
MKH BHD	1.930	89.17	89.70	86.25	1.960
EG INDUSTRIES BHD	1.860	82.05	84.19	91.95	1.910
KELINGTON GROUP BHD	7.650	79.80	84.35	97.40	7.910
GUAN CHONG BHD	1.050	78.53	81.09	87.45	1.100
DUFU TECHNOLOGY CORP BHD	1.990	76.93	83.42	98.30	2.130
UNISEM (M) BERHAD	5.070	76.78	75.01	58.79	5.380
TMK CHEMICAL BHD	2.100	76.77	79.93	91.67	2.130
PHARMANIAGA BERHAD	0.275	76.54	82.64	91.56	0.300
MIKRO MSC BHD	0.490	76.03	80.08	92.16	0.495
PBA HOLDINGS BHD	2.080	72.68	75.98	84.24	2.070

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
S&P 500 INDEX-C65	0.020	17.89	9.27	2.23	0.020	19/6/2026
HANG SENG INDEX-RT	0.075	19.90	18.75	13.15	0.070	30/7/2026
SUNWAY HEALTHCARE HOLDINGS BHD-CR	0.040	20.04	18.29	14.63	0.040	15/3/2027
TEO SENG CAPITAL BHD-CF	0.005	22.14	15.56	1.93	0.005	24/8/2026
PPB GROUP BHD-CU	0.005	22.20	14.67	1.92	0.005	13/7/2026
HANG SENG INDEX-QT	0.030	24.17	18.22	11.72	0.030	29/6/2026
HANG SENG INDEX-QO	0.015	24.27	17.98	4.24	0.020	29/6/2026
ECO-SHOP MARKETING BHD-CY	0.005	24.74	20.37	7.75	0.005	30/7/2026
HANG SENG INDEX-QH	0.025	24.92	20.94	19.22	0.030	29/6/2026
WCT HOLDINGS BHD-C46	0.005	25.09	21.46	5.96	0.005	27/7/2026
HANG SENG INDEX-Q4	0.085	26.93	23.67	24.08	0.085	30/7/2026
AFFIN BANK BHD-C30	0.015	26.96	25.73	19.99	0.015	30/9/2026
BRITISH AMERICAN TOBACCO MALAYSIA BHD-C45	0.020	28.19	24.69	17.15	0.015	2/2/2027
SPDR GOLD SHARES-C10	0.070	28.35	23.37	5.05	0.075	5/10/2026
QL RESOURCES BHD-C15	0.030	29.20	26.36	24.75	0.030	28/9/2026
CUCKOO INTERNATIONAL MAL BHD-CI	0.005	29.71	30.22	31.26	0.005	23/11/2026

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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