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BURSA	10-Jun	Day chg	% chg
KLCI	1,679.0	3.5	0.21%
FTSE EMAS	12,456.5	4.5	0.04%
FTSE Smallcap	15,200.7	-87.2	-0.57%
FTSE MESDAQ	4,660.7	-67.0	-1.42%
KLSE Mkt Cap (RM'b)	2,023.4	-2.0	-0.10%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	152.0	41.3%
Local Retail	-18.1	27.2%
Foreign	-133.9	31.5%

INDICES	10-Jun	Day chg	% chg
Dow Jones	49,918.8	-953.3	-1.87%
S&P 500	7,267.0	-119.7	-1.62%
NASDAQ	25,169.5	-509.3	-1.98%
FTSE-100	10,254.8	27.5	0.27%
Nikkei 225	64,179.3	-1,237.4	-1.89%
SHCOMP	3,993.2	-16.8	-0.42%
HSI	24,408.0	-157.9	-0.64%
STI	4,958.9	-64.4	-1.28%
KOSPI	7,730.8	-366.1	-4.52%
TWSE	43,225.5	-1,478.9	-3.31%
JCI	5,902.4	155.7	2.71%
SET	1,563.6	-20.6	-1.30%

FOREX	10-Jun	9-Jun	% chg
USD/MYR:	4.0693	4.0605	0.22%
EUR/USD:	1.1552	1.1565	-0.11%
GBP/USD:	1.3391	1.3396	-0.04%
USD/YEN:	160.47	160.17	0.19%
USD/SGD:	1.2875	1.2856	0.15%
USD/HKD:	7.8369	7.8367	0.00%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,970.6	3,763.7	5.50%
Value (RMm):	2,725.4	2,900.5	-6.04%
KLCI Future			
June-26	1,678.0	1,669.0	0.54%
July-26	1,679.5	1,671.0	0.51%
CPO Price (RM/tonne)	4,578.0	4,566.0	0.26%
Soybean (US\$/bu)	1,123.0	1,113.8	0.83%
SoyOil (USc/lb)	74.0	73.6	0.53%
Gold (US\$/troy oz)	4,133.3	4,286.4	-3.57%
Nymex crude oil (US\$/bbl)	90.0	88.2	2.07%
Latex (RM/kg)	7.68	7.65	0.46%
Tin (US\$/mt)	51,575.0	52,097.0	-1.00%

# Research Highlights

**NEWS HIGHLIGHTS**

- ISF Group secures subcontract for data centre sewerage works
- Ann Joo JV disposes of second Gurun industrial plot in three months
- OGX Group bags RM97.0m job to supply fibre optic cables
- Carimin extends Sealink's deadline to respond to privatisation proposal until end-June
- Rohas bags second TNB contract in two days, worth RM42.4m

**MACRO BITS**

- Thailand pushes EU free trade deal to reduce US reliance
- Foreign selling returns as US rate fears and Middle East tension bites (See *Economic Viewpoint: Malaysia Bond Flows*)
- Holds near 12-year highs despite sizeable portfolio outflows (See *Economic Viewpoint: BNM International Reserves*)
- PM Anwar: Malaysia, Japan can strengthen regional tech supply chains
- Energy disruptions could spill over into food, medical supplies and manufacturing, warns Hassan Marican
- Amir Hamzah warns of fiscal slippage, downplays recent ringgit drop
- Rupiah rout forces BI into surprise tightening at off-cycle meeting (See *Economic Viewpoint: Bank Indonesia Rate Decision*)
- BOJ set to raise key rate to 1.0% in June, 1.25% by year-end: Reuters poll
- US inflation picks up to three-year high, eroding paychecks
- Germany risks recession as Iran energy shock hits growth, DIW economists say

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- Sector Update: Plantation (MPOB)
- Results Note: SCIENTX
- Company Update: ENGTEX

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTL	1.98	-2.0	24.00	PCEM	5.58	2.4	5.07	YTL	1.98	-2.0	24.00
2	PBBANK	4.80	0.6	17.10	KLK	20.48	1.8	0.60	YTLPOWR	3.97	-1.7	10.40
3	CIMB	7.40	0.4	16.40	SUNMED	1.78	1.7	9.35	TM	7.24	-1.6	4.93
4	SDG	6.03	0.2	12.30	IOICORP	4.28	1.4	8.58	SIME	2.03	-1.0	8.00
5	MAYBANK	10.68	0.6	11.20	MAXIS	3.26	0.9	7.83	GAMUDA	4.26	-0.9	10.20
6	YTLPOWR	3.97	-1.7	10.40	AMBANK	6.53	0.8	4.02	NESTLE	93.78	-0.7	0.15
7	GAMUDA	4.26	-0.9	10.20	PBBANK	4.80	0.6	17.10	PMETAL	8.90	-0.7	10.10
8	MRDIY	1.58	0.0	10.10	MISC	8.21	0.6	2.35	PETGAS	17.22	-0.6	0.78
9	PMETAL	8.90	-0.7	10.10	99SMART	3.37	0.6	1.17	CDB	2.73	-0.4	2.91
10	SUNMED	1.78	1.7	9.35	RHBBANK	8.44	0.6	5.96	IHH	8.67	-0.3	6.35

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **ISF Group secures subcontract for data centre sewerage works**

End-to-end piping solutions provider ISF Group Bhd has secured a subcontract worth RM14.5m to undertake internal sewerage works for a hyperscale data centre project. ISF said its wholly-owned unit Yeo Plumber Sdn Bhd was awarded the job by a private limited company incorporated in Malaysia. ISF did not disclose the company's name, saying only that it is principally involved in civil engineering and building construction. The works are scheduled for completion by March 26, 2027. (*The Edge Malaysia*)

- **Ann Joo JV disposes of second Gurun industrial plot in three months**

Ann Joo Resources Bhd said its joint venture has disposed of a 62-acre industrial land parcel in Gurun Heavy Industrial Park, Kedah, in a deal worth RM119.6m, marking its second land transaction in three months. The steel manufacturer said its indirect subsidiary Gurun Heavy Industrial Park Sdn Bhd (GHIP), together with Transyear Sdn Bhd, had entered into an agreement with Zichen Malaysia Sdn Bhd for the disposal of the land, known as Plot 5. (*The Edge Malaysia*)

- **OGX Group bags RM97.0m job to supply fibre optic cables**

OGX Group Bhd has secured a RM96.6m contract to supply fibre optic cables, patch panels and related materials for data centres. The products have to be delivered within six months to a client identified only as Customer E, OGX said in an exchange filing. The contract is expected to contribute to OGX's earnings for the financial year ending May 31, 2027. The contract is expected to strengthen OGX's presence in the data centre segment and enhance its participation in the broader data centre supply chain, the company said. (*The Edge Malaysia*)

- **Carimin extends Sealink's deadline to respond to privatisation proposal until end-June**

Carimin Petroleum Bhd has granted Sealink International Bhd a further extension until end-June to decide on its proposal to take the company private at 41 sen per share in cash. Sealink said it had received a letter from Carimin granting an additional 21 days for the company to come to a decision regarding the privatisation proposal. This marks the second extension granted by Carimin. Sealink had earlier requested an additional 60 days from the original deadline of May 26 to consider the proposal, but was only granted a 14-day extension up to June 9. (*The Edge Malaysia*)

- **Rohas bags second TNB contract in two days, worth RM42.4m**

Rohas Tecnic Bhd's subsidiary has secured its second contract from Tenaga Nasional Bhd in two days, with the latest award worth RM42.4m for fibre optic supply and services on the utility company's high-voltage infrastructure. Rohas said the contract was awarded to its 86.8%-owned unit HG Power Transmission Sdn Bhd. The contract was originally awarded in August 2025 but only came into full effect following the execution of a letter of addendum dated June 5, which resolved outstanding administrative matters relating to sales and service tax treatment. (*The Edge Malaysia*)



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## Macro Bits

### Global

- [Thailand pushes EU free trade deal to reduce US reliance](#) Thailand is racing to secure a free-trade agreement with the European Union as uncertainty over US tariffs pushes countries to forge new economic partnerships, according to a top trade official. (*The Edge Malaysia*)

### Malaysia

- **Foreign selling returns as US rate fears and Middle East tension bites** Foreign investors turned net sellers of Malaysian bonds in May, recording net outflows of RM4.3b (Apr: +RM3.8b), as heightened geopolitical tensions and a hawkish repricing of US rate expectations weighed on sentiment. Local debt market outlook: Malaysia retains defensive qualities despite near-term external headwinds. (See *Economic Viewpoint: Malaysia Bond Flows*)
- **Holds near 12-year highs despite sizeable portfolio outflows** Bank Negara Malaysia (BNM) international reserves increased by USD0.9b (+0.7% MoM) to USD130.6b as of 29 May 2026, approaching a 12-year high. In ringgit terms, total reserves up by RM3.6b (+0.7% MoM) to RM527.2b in May, a one year high. (See *Economic Viewpoint: BNM International Reserves*)
- [PM Anwar: Malaysia, Japan can strengthen regional tech supply chains](#) Malaysia and Japan can make a meaningful contribution to strengthening regional supply chains, particularly in semiconductors, Prime Minister Datuk Seri Anwar Ibrahim said. (*The Malaysian Reserve*)
- [Energy disruptions could spill over into food, medical supplies and manufacturing, warns Hassan Marican](#) Disruptions to energy and petrochemical supplies could have far-reaching implications beyond fuel availability, potentially affecting items critical to everyday life, such as medical supplies, food packaging and agricultural fertilisers. (*The Malaysian Reserve*)
- [Amir Hamzah warns of fiscal slippage, downplays recent ringgit drop](#) Malaysia may not meet its fiscal deficit targets for 2026 as the Iran war drives up the cost of fuel subsidies, Second Finance Minister Datuk Seri Amir Hamzah Azizan said, adding that longer-term goals remain intact. (*The Edge Malaysia*)

### Asia Pacific

- **Rupiah rout forces BI into surprise tightening at off-cycle meeting** Bank Indonesia (BI) raised its policy rate by 25 bps to 5.50% at an unexpected off-cycle meeting ahead of its scheduled June meeting next week, reflecting an emergency move to support the Rupiah. Escalating geopolitical tensions and FX pressures drive toward a tightening bias. (See *Economic Viewpoint: Bank Indonesia Rate Decision*)
- [BOJ set to raise key rate to 1.0% in June, 1.25% by year-end: Reuters poll](#) The Bank of Japan will raise its key interest rate this month and again in the fourth quarter, taking borrowing costs to 1.25% by year-end, as it grows more wary of inflation risks than downside hazards to the economy. (*Reuters*)

### Americas

- [US inflation picks up to three-year high, eroding paychecks](#) US inflation accelerated in May to the fastest pace in more than three years as the Iran war pushed up energy prices, outstripping Americans' pay gains. The consumer price index climbed 0.5% from April and 4.2% from a year earlier, the most since early 2023. (*Bloomberg*)

### Europe

- [Germany risks recession as Iran energy shock hits growth, DIW economists say](#) Germany's economy is likely to slip into a technical recession this year as an energy price shock triggered by the war in Iran derails a fragile recovery, cutting its 2026 growth forecast in half. (*Reuters*)

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**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
TANCO HOLDINGS BHD	0.500	8.73	4.77	0.49	0.500
TMC LIFE SCIENCES BHD	0.440	17.92	9.86	1.14	0.435
GE-SHEN CORP BHD	1.420	21.50	14.75	4.83	1.420
CB INDUSTRIAL PRODUCT HLDG	1.100	21.91	13.85	1.89	1.100
KKB ENGINEERING BHD	1.050	24.75	20.37	20.82	0.980
MATRIX CONCEPTS HOLDINGS BHD	1.220	24.98	20.84	30.38	1.180
ENGTEX GROUP BHD	0.435	26.52	22.01	17.78	0.430
AL-AQAR HEALTHCARE REAL EST	1.180	27.34	19.92	3.64	1.080
PETRON MALAYSIA REFINING & M	3.940	27.35	20.48	12.17	3.940
WASCO BHD	0.770	27.51	23.68	19.56	0.765
DELEUM BERHAD	1.120	27.65	20.33	4.21	1.100
HIAP TECK VENTURE BHD	0.265	27.66	18.04	1.12	0.265
D&O GREEN TECHNOLOGIES BHD	0.400	28.18	20.60	11.77	0.390
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GIIB HOLDINGS BHD	0.480	87.65	87.67	86.69	0.485
MKH BHD	1.920	86.14	84.85	43.17	1.960
TMK CHEMICAL BHD	2.200	79.08	82.29	91.18	2.260
IDEAL CAPITAL BHD	4.100	76.76	83.87	99.03	4.240
CRITICAL HOLDINGS BHD	1.100	72.86	74.51	77.38	1.180
KIM LOONG RESOURCES BHD	2.700	71.13	78.75	94.91	2.850
EG INDUSTRIES BHD	1.820	70.41	67.72	48.92	1.910

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-QT	0.005	21.28	14.35	3.43	0.005	29/6/2026
HANG SENG INDEX-SD	0.110	22.03	20.82	16.27	0.110	28/8/2026
HANG SENG INDEX-Q4	0.050	22.45	17.27	6.91	0.050	30/7/2026
HANG SENG INDEX-QQ	0.130	23.93	18.72	7.42	0.120	29/6/2026
HANG SENG INDEX-Q8	0.050	25.91	22.27	7.13	0.050	30/7/2026
ALIBABA GROUP HOLDING LTD-C54	0.100	26.00	21.98	6.87	0.095	15/3/2027
HANG SENG INDEX-QP	0.250	26.25	20.73	7.96	0.240	29/6/2026
HANG SENG INDEX-Q5	0.080	27.66	22.25	8.08	0.075	30/7/2026
STEEL HAWK BHD-WA	0.040	27.77	21.62	3.12	0.035	5/4/2031
HANG SENG INDEX-QU	0.130	27.80	20.85	10.76	0.125	30/7/2026
HANG SENG INDEX-Q6	0.200	29.60	23.75	9.05	0.185	30/7/2026
MALAYAN FLOUR MILLS BHD-CN	0.015	29.78	24.40	12.28	0.015	31/7/2026
HANG SENG INDEX-QY	0.375	29.90	25.22	12.23	0.335	28/8/2026
CAPITAL A BHD-WA	0.195	29.98	21.38	1.97	0.195	29/12/2028

Source: Bloomberg

**List of Overbought Warrants (14-Day RSI>70-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
SPDR GOLD SHARES-H5	0.735	70.29	76.57	92.24	0.745	5/10/2026

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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