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BURSA	12-Jun	Day chg	% chg
KLCI	1,683.6	4.1	0.24%
FTSE EMAS	12,474.6	21.0	0.17%
FTSE Smallcap	15,290.4	78.2	0.51%
FTSE MESDAQ	4,668.7	-3.1	-0.07%
KLSE Mkt Cap (RM'b)	2,025.8	2.6	0.13%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	25.5	41.3%
Local Retail	52.9	31.0%
Foreign	-78.4	27.7%

INDICES	12-Jun	Day chg	% chg
Dow Jones	51,202.3	353.5	0.70%
S&P 500	7,431.5	37.2	0.50%
NASDAQ	25,888.8	79.2	0.31%
FTSE-100	10,471.7	167.8	1.63%
Nikkei 225	66,020.0	1,802.8	2.81%
SHCOMP	4,031.5	44.5	1.12%
HSI	24,718.1	468.8	1.93%
STI	5,025.8	37.7	0.76%
KOSPI	8,123.6	359.7	4.63%
TWSE	44,169.0	1,019.6	2.36%
JCI	6,007.7	121.6	2.07%
SET	1,592.4	20.1	1.28%

FOREX	12-Jun	11-Jun	% chg
USD/MYR:	4.0577	4.0670	-0.23%
EUR/USD:	1.1568	1.1531	0.32%
GBP/USD:	1.3406	1.3359	0.35%
USD/YEN:	160.24	160.53	-0.18%
USD/SGD:	1.2842	1.2884	-0.33%
USD/HKD:	7.8355	7.8367	-0.02%

**KEY STATS**

KLCI Spot			
Vol (m shares):	2,905.9	3,324.3	-12.59%
Value (RMm):	2,329.6	2,885.9	-19.28%
KLCI Future			
June-26	1,689.5	1,678.0	0.69%
July-26	1,692.0	1,680.5	0.68%
CPO Price (RM/tonne)	4,511.0	4,592.0	-1.76%
Soybean (US\$/bu)	1,113.5	1,115.0	-0.13%
SoyOil (USc/lb)	72.9	73.2	-0.46%
Gold (US\$/troy oz)	4,238.8	4,114.0	3.03%
Nymex crude oil (US\$/bbl)	84.9	87.7	-3.23%
Latex (RM/kg)	7.81	7.76	0.64%
Tin (US\$/mt)	53,386.0	52,481.0	1.72%

# Research Highlights

**NEWS HIGHLIGHTS**

- **TMK Chemical proposes RM920.0m cash-share CCM deal, paving way for Batu Kawan to become No 2 shareholder**
- **Silver Ridge secures RM11.4m supply subcontract**
- **Mesiniaga wins RM43.3m from Maybank unit for licence subscription renewal**
- **Scanwolf bags foundation works job for Klang factory**
- **ACE Market-bound Sum Technology bags contract to build cleanroom facility in Ipoh**

**MACRO BITS**

- **Fed and BOE stay guarded after 100 days of Iran war**
- **UK, Japan plan to sign EUR18.0b clean energy investment deal**
- **Sales boom to 43-month high masks a brewing 2H26 hangover (See *Economic Viewpoint: Malaysia Distributive Trade*)**
- **Industrial growth accelerates on inventory build-up, but questions remain over sustainability (See *Economic Viewpoint: Malaysia Industrial Production*)**
- **Governance key to cooperative development and activities, says Anwar**
- **Malaysia, Japan deepen ties in LNG, semiconductors and critical minerals**
- **Bank of Japan set to hike rates to 31-year high, drop hawkish signals**
- **US consumer sentiment pushes off record lows as gasoline prices ease**
- **Bank of England to hold interest rates this year but strong minority see a hike**

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- **Sector Update: Technology**
- **Company Update: SCGBHD, SDG, UZMA**
- **Economic Viewpoint: MY Distributive Trade (Apr-26), MY IPI (Apr-26)**
- **Weekly Technical Review: DJIA, KLCI**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTL	1.98	0.5	14.90	SUNWAY	5.32	3.1	1.99	PICHEM	5.34	-7.9	13.30
2	PICHEM	5.34	-7.9	13.30	PETDAG	18.20	2.7	1.27	AXIATA	1.86	-2.6	9.75
3	PBBANK	4.83	1.1	12.60	SUNMED	1.79	1.7	6.51	MISC	8.10	-1.3	0.74
4	AXIATA	1.86	-2.6	9.75	HLBANK	21.34	1.6	0.51	MRDIY	1.58	-1.3	8.09
5	CIMB	7.39	1.2	9.11	YTLPOWR	4.10	1.5	6.43	TM	7.20	-1.0	2.20
6	MRDIY	1.58	-1.3	8.09	IHH	8.78	1.3	4.27	KLK	20.76	-0.9	0.33
7	MAYBANK	10.72	0.6	7.40	CIMB	7.39	1.2	9.11	SDG	6.00	-0.8	6.09
8	SUNMED	1.79	1.7	6.51	NESTLE	95.60	1.2	0.20	IOICORP	4.20	-0.7	1.79
9	YTLPOWR	4.10	1.5	6.43	PBBANK	4.83	1.1	12.60	GAMUDA	4.26	-0.7	2.58
10	SDG	6.00	-0.8	6.09	99SMART	3.36	0.9	1.41	SIME	2.07	-0.5	2.75

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **TMK Chemical proposes RM920.0m cash-share CCM deal, paving way for Batu Kawan to become No 2 shareholder**

TMK Chemical Bhd has proposed to acquire 100.0% equity interest in Chemical Company of Malaysia Bhd (CCM), a wholly owned subsidiary of Batu Kawan Bhd, in a RM920.0m cash-and-shares deal. The deal will see Batu Kawan emerge as TMK Chemical's second largest shareholder with at least 20.0% interest. The chemical management and storage company said it has issued a non-binding letter of intent to Batu Kawan for the proposed acquisition which excludes CCM's associate company Orica-CCM Energy Systems Sdn Bhd, as well as two parcels of land related to Orica-CCM. The excluded assets will be transferred at cost, subject to the relevant approvals being obtained. (*The Edge Malaysia*)

- **Silver Ridge secures RM11.4m supply subcontract**

Silver Ridge Holdings Bhd has secured a subcontract worth RM11.4m linked to the Johor Bahru Rapid Transit System Link project. The subcontract mainly involves supply of materials, labour, tools and equipment, plant and machinery necessary for the construction and mixed-use development at Bukit Chagar, Silver Ridge said in an exchange filing. The job, which commenced on April 23, 2026, is expected to be completed by April 30, 2027, the company said. Silver Ridge's financial year ends on June 30. (*The Edge Malaysia*)

- **Mesiniaga wins RM43.3m from Maybank unit for licence subscription renewal**

Mesiniaga Bhd has won a RM43.3m contract from a Malayan Banking Bhd (unit for the renewal of a licence subscription agreement over a three-year period. The information technology services provider said the contract was awarded on Thursday (June 11) by Maybank Shared Services Sdn Bhd, and will run until May 31, 2029. The agreement does not include an automatic renewal provision. (*The Edge Malaysia*)

- **Scanwolf bags foundation works job for Klang factory**

Scanwolf Corp Bhd has secured a RM21.0m contract to undertake foundation works for a nine-storey factory development in Bukit Raja, Klang. The contract sum represents 30.0% of Scanwolf's market capitalisation of RM71.0m, based on Friday's (12 June) closing price of 33 sen. The contract was awarded by SG Besi Construction Sdn Bhd to Scanwolf Trading & Construction Sdn Bhd, a wholly-owned subsidiary of Scanwolf. (*The Edge Malaysia*)

- **ACE Market-bound Sum Technology bags contract to build cleanroom facility in Ipoh**

Engineering services company Sum Technology Bhd, which is slated to list on the ACE Market on 18 June, said it has secured a contract to build a cleanroom facility in Ipoh for an outsourced semiconductor assembly and test (OSAT) firm. The contract awarded by K Test Malaysia Sdn Bhd, a wholly-owned subsidiary of South Korea-based K-Test Co Ltd, is worth RM20.5m, said Sum Technology. The scope of work includes secondary steel support structures with walkable ceilings, conductive electrostatic discharge vinyl flooring, vacuum-insulated stainless steel liquid nitrogen piping, and dual oil-free compressors with multi-stage filter packages. (*The Edge Malaysia*)



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## Macro Bits

### Global

- [Fed and BOE stay guarded after 100 days of Iran war](#) For several global central banks, the question of whether the Iran war poses more of an immediate danger to inflation or to growth is likely to remain open in the coming week. *(Bloomberg)*
- [UK, Japan plan to sign EUR18.0b clean energy investment deal](#) The UK and Japan are expected to agree on an EUR18.0b (USD24.1b) deal that they predict will create new jobs in the offshore wind, infrastructure and financial services sectors, UK Prime Minister Keir Starmer's office said. *(Bloomberg)*

### Malaysia

- [Sales boom to 43-month high masks a brewing 2H26 hangover](#) Distributive trade sales surged to 15.3% YoY in April (Mar: 9.8%), the fastest pace in 43 months, driven by wholesale stockpiling, a rebound in motor vehicles, and a low base effect. We maintain our 2026 distributive trade growth forecast at 6.1% (2025: 5.6%) despite April's upside surprise. *(See Economic Viewpoint: Malaysia Distributive Trade)*
- [Industrial growth accelerates on inventory build-up, but questions remain over sustainability](#) Industrial Production Index (IPI) growth jumped to 8.2% YoY in April (Mar: 3.1%), beating expectations (KIBB: 3.2%; consensus: 4.5%). 2026 Manufacturing IPI forecast retained at 4.3% (2025: 4.5%) amid persistent risks. *(See Economic Viewpoint: Malaysia Industrial Production)*
- [Governance key to cooperative development and activities, says Anwar](#) Governance must be a key pillar in the development of cooperatives and cooperative activities in the country to ensure economic benefits are enjoyed by all parties, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Malaysian Reserve)*
- [Malaysia, Japan deepen ties in LNG, semiconductors and critical minerals](#) Malaysia and Japan are set to deepen cooperation in energy security, semiconductors, digital technology, critical minerals and supply chain resilience following Prime Minister Datuk Seri Anwar Ibrahim's latest official visit. *(The Malaysian Reserve)*

### Asia Pacific

- [Bank of Japan set to hike rates to 31-year high, drop hawkish signals](#) The Bank of Japan is set to raise interest rates to a 31-year high next week and signal its readiness to keep pushing up borrowing costs, undeterred by the absence of its governor as it focuses on countering inflation risks from the Middle East war. *(Reuters)*

### Americas

- [US consumer sentiment pushes off record lows as gasoline prices ease](#) U.S. consumer sentiment bounced off record lows in early June as easing gasoline prices offered households some relief, though concerns about inflation stoked by the Middle East conflict lingered. *(Reuters)*

### Europe

- [Prices likely to stay higher even if conflict ends, ECB's Nagel says](#) Prices are likely to stay elevated for longer even if the war in Iran were to end soon, Bundesbank President Joachim Nagel said in an interview with Deutschlandfunk. *(Bloomberg)*
- [Bank of England to hold interest rates this year but strong minority see a hike](#) The Bank of England will leave its key interest rate unchanged at 3.75%, who remained uncertain about what the central bank will do later this year. *(Reuters)*

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## List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PARAGON UNION BHD	3.270	5.42	1.83	0.02	3.270
TANCO HOLDINGS BHD	0.200	6.99	3.69	0.31	0.200
CB INDUSTRIAL PRODUCT HLDG	1.090	20.58	12.64	1.42	1.090
MATRIX CONCEPTS HOLDINGS BHD	1.200	21.25	16.12	11.31	1.180
ENGTEx GROUP BHD	0.420	21.43	15.60	5.93	0.420
TMC LIFE SCIENCES BHD	0.445	25.07	22.29	49.53	0.435
MEDIA PRIMA BHD	0.290	26.15	19.09	6.64	0.280
LBS BINA GROUP BHD	0.410	27.18	18.86	2.60	0.410
AL-'AQAR HEALTHCARE REAL EST	1.180	27.34	19.92	3.64	1.080
FCW HOLDINGS BHD	1.610	28.37	18.87	1.78	1.610
PETRON MALAYSIA REFINING & M	3.950	28.80	23.43	31.13	3.940
KOTRA INDUSTRIES BHD	3.750	29.18	26.57	20.78	3.750

\*Only for stocks with market cap >RM300m

Source: Bloomberg

## List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GIIB HOLDINGS BHD	0.485	87.96	88.16	88.89	0.490
MKH BHD	1.930	86.43	85.40	68.04	1.960
TMK CHEMICAL BHD	2.250	76.90	78.16	73.98	2.360
PJBUMI BHD	3.690	76.34	80.19	96.03	3.700
CRITICAL HOLDINGS BHD	1.110	71.61	72.72	74.23	1.180
CONCRETE ENGINEERING PRODS	4.200	70.33	69.04	62.89	5.300

\*Only for stocks with market cap >RM300m

Source: Bloomberg

## List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
ALIBABA GROUP HOLDING LTD-C54	0.090	27.30	24.96	25.48	0.080	15/3/2027
HANG SENG INDEX-QE	0.015	28.39	23.39	36.33	0.005	29/6/2026
HANG SENG INDEX-QQ	0.150	28.40	26.87	42.56	0.090	29/6/2026

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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