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BURSA	22-Jun	Day chg	% chg
KLCI	1,700.8	-11.2	-0.65%
FTSE EMAS	12,602.8	-78.3	-0.62%
FTSE Smallcap	15,548.3	2.9	0.02%
FTSE MESDAQ	4,792.7	0.1	0.00%
KLSE Mkt Cap (RM'b)	2,045.1	-10.8	-0.53%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-37.9	42.0%
Local Retail	67.4	30.9%
Foreign	-29.5	27.1%

INDICES	22-Jun	Day chg	% chg
Dow Jones	51,712.7	148.0	0.29%
S&P 500	7,472.8	-27.8	-0.37%
NASDAQ	26,166.6	-351.3	-1.32%
FTSE-100	10,437.9	74.6	0.72%
Nikkei 225	72,354.0	1,103.9	1.55%
SHCOMP	4,163.1	72.6	1.78%
HSI	23,768.5	-156.3	-0.65%
STI	5,204.0	11.3	0.22%
KOSPI	9,114.6	62.1	0.69%
TWSE	47,741.5	1,276.3	2.75%
JCI	6,116.7	-60.4	-0.98%
SET	1,574.1	1.6	0.10%

FOREX	22-Jun	19-Jun	% chg
USD/MYR:	4.1483	4.1368	0.28%
EUR/USD:	1.1456	1.1471	-0.13%
GBP/USD:	1.3237	1.3232	0.04%
USD/YEN:	161.73	161.30	0.27%
USD/SGD:	1.2931	1.2912	0.15%
USD/HKD:	7.8400	7.8370	0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	3,292.5	3,451.4	-4.60%
Value (RMm):	2,410.1	3,797.9	-36.54%
KLCI Future			
June-26	1,703.5	1,716.0	-0.73%
July-26	1,705.5	1,717.0	-0.67%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,115.8	1,122.8	-0.62%
SoyOil (USc/lb)	69.6	68.4	1.65%
Gold (US\$/troy oz)	4,202.7	4,245.9	-1.02%
Nymex crude oil (US\$/bbl)	74.8	76.6	-2.32%
Latex (RM/kg)	7.96	7.95	0.13%
Tin (US\$/mt)	53,847.0	52,974.0	1.65%

Research Highlights

NEWS HIGHLIGHTS

- Bedi to acquire two Sabah property developers from related party
- Titijaya buys land in Klang for RM47.4m to expand land bank
- Hextar Retail buys Zok Noodle House outlet assets in Bandar Sunway for RM1.3m
- LFE secures RM16.2m related-party piling and associated works contract
- ICT Zone bags RM28.0m hardware leasing contract

MACRO BITS

- Solar manufacturing group seeks US tariff probe into Korean imports
- PM Anwar: Malaysia, Bangladesh to expand cooperation into AI, energy, semiconductors
- PM Anwar: Federal Govt confident Sarawak has capability to handle Bintulu Port
- Malaysia to continue strengthening energy cooperation with strategic partners — minister
- Malaysia to float diesel prices from July 1, eligible users get MYR2.10/litre subsidy — MOF
- Matrade: AI boom, energy demand drive Malaysia's trade growth from January-May 2026
- Thailand will raise its annual economic growth potential to 3% by 2030, Finance Minister says
- AI boom's US employment, wage impact muted so far, ECB study finds
- Canada's annual inflation rate surges to a 29-month high of 3.2% in May
- ECB chief Lagarde plays down second-round inflation worries

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Thematic: Automotive
- Company Update: KJTS, YTLPOWR

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.90	-1.0	15.30	YTL	2.06	2.5	13.30	PPB	9.62	-4.9	0.70
2	PICHEM	4.27	-4.9	14.40	SUNMED	1.84	2.2	9.62	PICHEM	4.27	-4.9	14.40
3	YTL	2.06	2.5	13.30	YTLPOWR	4.20	1.5	10.10	MAYBANK	10.96	-2.0	8.75
4	PMETAL	8.47	-0.7	11.20	SDG	6.10	1.3	7.41	CDB	2.75	-1.4	1.34
5	YTLPOWR	4.20	1.5	10.10	AXIATA	2.02	1.0	8.17	IOICORP	4.27	-1.4	2.08
6	SUNMED	1.84	2.2	9.62	TM	7.52	0.3	3.34	MAXIS	3.38	-1.2	3.47
7	MAYBANK	10.96	-2.0	8.75	MISC	8.10	0.1	2.41	SUNWAY	5.27	-1.1	1.60
8	AXIATA	2.02	1.0	8.17	PETDAG	18.76	0.1	0.50	IHH	8.71	-1.0	1.89
9	GAMUDA	4.41	-0.5	7.66	99SMART	3.58	0.0	2.52	PBBANK	4.90	-1.0	15.30
10	SDG	6.10	1.3	7.41	MRDIY	1.65	0.0	7.11	NESTLE	95.30	-1.0	0.20

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Bedi to acquire two Sabah property developers from related party**

Bedi Bhd has proposed acquiring two Sabah property development companies from a related party for RM38.8m cash, as the property developer seeks to strengthen its presence in East Malaysia. The group entered into agreements with Bedi Development Sdn Bhd (BDSB) to acquire Sejati Sentral (Sandakan) Sdn Bhd for RM17.6m and FYT Land (KK) Sdn Bhd for RM21.3m. Bedi group managing director and substantial shareholder has interests in the target companies through BDSB. Other major shareholders also have indirect interests in the vendor and target companies through their interests in EXSIM Borneo Sdn Bhd, which controls a 52.5% stake in Bedi. *(The Edge Malaysia)*

- **Titijaya buys land in Klang for RM47.4m to expand land bank**

Titijaya Land Bhd is buying a 6.07-hectare leasehold land in Bukit Raja, Klang for RM47.4m to expand its land bank. The property developer said the acquisition aligns with its strategy to grow its land bank in strategic locations, leveraging its experience in mixed-use developments amid current market opportunities. The vendor is Jasa Cendana Sdn Bhd, a Klang-based property developer controlled by Temokin Credentials Sdn Bhd. Titijaya said the acquisition will be funded via a combination of internally generated funds and bank borrowings. *(The Edge Malaysia)*

- **Hextar Retail buys Zok Noodle House outlet assets in Bandar Sunway for RM1.3m**

Hextar Retail Bhd is acquiring the assets of a Zok Noodle House outlet in Bandar Sunway for RM1.3m as it expands its food and beverage business. The acquisition, through its 51%-owned indirect subsidiary Craving Hub Sdn Bhd, includes the restaurant's inventory, equipment, licences, tenancy rights, brand goodwill and customer data at its outlet at Sunway Square. Hextar Retail in a filing said the deal supports its strategy to diversify into the F&B sector. *(The Edge Malaysia)*

- **LFE secures RM16.2m related-party piling and associated works contract**

LFE Corp Bhd has bagged a RM16.2m contract from Puncak Concept Sdn Bhd involving the supply of materials and construction services of piling, pile caps and associated works for a proposed development in Cyberjaya, Selangor. The contract constitutes a related-party transaction, as LFE executive chairman and substantial shareholder is also a director and shareholder of Puncak Concept. He held a combined stake of 30.9% in the LFE Corp as at April 6, 2026, of which 13.8% are direct stakes, its annual report showed. *(The Edge Malaysia)*

- **ICT Zone bags RM28.0m hardware leasing contract**

ICT Zone Asia Bhd has secured a RM28.1m deal to lease information and communications technology (ICT) hardware under a 36-month contract, boosting the company's order book to RM321.1m. The contract involves the leasing of enterprise hardware, including desktops, laptops, printers and scanners, to MRA International Sdn Bhd for onward delivery and deployment to a government agency. Following the award, the company's unbilled order book rose from RM293.0m as at Jan 31, 2026, to RM321.1m. *(The Edge Malaysia)*

23 June 2026

Macro Bits

Global

- [Solar manufacturing group seeks US tariff probe into Korean imports](#) Three solar panel makers asked U.S. trade officials to investigate cell imports from South Korea, saying producers including Hanwha's Qcells are using them to evade longstanding U.S. tariffs on Chinese products, according to a petition viewed by Reuters. *(Reuters)*

Malaysia

- [PM Anwar: Malaysia, Bangladesh to expand cooperation into AI, energy, semiconductors](#) Cooperation between Malaysia and Bangladesh must be further expanded into new and emerging areas, including artificial intelligence (AI), energy and semiconductors, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Malaysian Reserve)*
- [PM Anwar: Federal Govt confident Sarawak has capability to handle Bintulu Port](#) The Federal Government is confident that the Sarawak State Government has the expertise and capability to operate Bintulu Port, which has been changed from a federal port to a state port. *(The Malaysian Reserve)*
- [Malaysia to continue strengthening energy cooperation with strategic partners — minister](#) Malaysia will continue to strengthen energy cooperation with strategic partners such as Russia and Turkmenistan while ensuring Malaysian companies remain compliant with international obligations and aware of sanctions-related risks. *(The Edge Malaysia)*
- [Malaysia to float diesel prices from July 1, eligible users get MYR2.10/litre subsidy — MOF](#) The government will introduce the Budi Diesel mechanism nationwide from July 1, with diesel prices set at market rates while eligible Malaysians can purchase subsidised diesel at MYR2.10 per litre using MyKad verification. *(The Malaysian Reserve)*
- [Matrade: AI boom, energy demand drive Malaysia's trade growth from January-May 2026](#) Strong global demand for artificial intelligence (AI) infrastructure and energy products continued to support Malaysia's trade growth in the first five months of 2026, according to the Malaysia External Trade Development Corporation (Matrade). *(The Edge Malaysia)*

Asia Pacific

- [Thailand will raise its annual economic growth potential to 3% by 2030, Finance Minister says](#) Thailand plans to lift its economic growth potential to 3.0% from 2.7% by 2030, Finance Minister Ekniti Nitithanprapas said on Monday. *(Reuters)*

Americas

- [AI boom's US employment, wage impact muted so far, ECB study finds](#) A boom in the use of artificial intelligence may displace some workers, but the overall effect on aggregate employment or wages in the US has been muted so far, according to a European Central Bank study released on Monday. *(Reuters)*
- [Canada's annual inflation rate surges to a 29-month high of 3.2% in May](#) Canada's annual inflation rate in May accelerated more than expected to 3.2%, a 29-month high, data showed on Monday, as the impact of higher crude oil prices due to the Iran conflict continued to filter through gasoline costs. *(Reuters)*

Europe

- [ECB chief Lagarde plays down second-round inflation worries](#) The inflation shock facing the euro zone is too large to ignore but not yet large enough to push up longer-term price bets or generate dangerous second-round price effects, European Central Bank President Christine Lagarde said on Monday. *(Reuters)*



23 June 2026

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
TANCO HOLDINGS BHD	0.130	7.94	5.23	5.75	0.120
MATRIX CONCEPTS HOLDINGS BHD	1.120	14.84	10.61	3.86	1.100
CSC STEEL HOLDINGS BHD	1.250	19.61	14.10	10.75	1.220
PETRON MALAYSIA REFINING & M	3.710	22.55	18.01	10.88	3.690
FCW HOLDINGS BHD	1.600	24.10	10.34	0.00	1.600
D&O GREEN TECHNOLOGIES BHD	0.345	24.46	19.86	8.35	0.330
ENGTEX GROUP BHD	0.415	26.05	24.04	21.07	0.415
RCE CAPITAL BHD	1.060	27.31	18.69	3.92	1.050
SKP RESOURCES BHD	0.275	27.84	22.96	6.92	0.275
TALIWORKS CORP BHD	0.350	28.88	21.84	3.65	0.350
MSM MALAYSIA HOLDINGS BHD	0.655	29.79	27.39	15.61	0.650
CB INDUSTRIAL PRODUCT HLDG	1.090	29.97	27.70	27.04	1.080

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
XL HOLDINGS BHD	0.825	89.72	94.84	99.84	0.825
TMK CHEMICAL BHD	2.750	88.40	91.75	98.11	2.750
MKH BHD	1.960	87.46	87.57	96.22	1.960
PJBUMI BHD	3.900	82.17	86.72	96.75	3.950
DAGANG NEXCHANGE BHD	0.465	77.68	82.36	91.00	0.485
MIKRO MSC BHD	0.505	74.91	79.37	96.94	0.505

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
AIRASIA X BHD-HB	0.090	21.67	13.53	0.27	0.085	29/10/2026
HANG SENG INDEX-SH	0.130	22.94	21.49	13.66	0.105	28/8/2026
HANG SENG INDEX-QP	0.060	23.84	19.30	8.80	0.040	29/6/2026
HANG SENG INDEX-SC	0.170	23.97	21.95	12.43	0.145	28/8/2026
ZETRIX AI BHD-AL	0.005	26.01	20.37	5.53	0.005	30/6/2026
HANG SENG INDEX-QU	0.055	26.11	20.63	10.17	0.045	30/7/2026
HANG SENG INDEX-Q6	0.095	27.20	22.05	9.86	0.070	30/7/2026
NIKKEI 225-HZ	0.215	27.54	25.17	8.11	0.210	11/9/2026
HANG SENG INDEX-Q5	0.040	27.76	23.88	13.29	0.030	30/7/2026
HANG SENG INDEX-Q7	0.080	28.46	23.71	11.19	0.060	30/7/2026
HANG SENG INDEX-QV	0.285	28.48	24.80	14.17	0.230	30/7/2026
HANG SENG INDEX-QY	0.245	29.17	25.45	13.93	0.205	28/8/2026
TOP GLOVE CORP BHD-M	0.035	29.98	20.54	1.57	0.030	5/10/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
DAGANG NEXCHANGE BHD-C45	0.110	80.03	85.82	94.12	0.120	31/7/2026
DAGANG NEXCHANGE BHD-C50	0.100	78.03	84.12	92.12	0.110	29/1/2027
PETRONAS CHEMICALS GROUP BHD-HC	0.360	70.05	78.00	95.32	0.360	30/11/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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