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BURSA	23-Jun	Day chg	% chg
KLCI	1,679.9	-49.89	-2.88%
FTSE EMAS	12,440.7	-174.1	-1.38%
FTSE Smallcap	15,337.7	-0.25	0.00%
FTSE MESDAQ	4,719.7	269.9	6.07%
KLSE Mkt Cap (RM'b)	2020.17	-24.9	-1.23%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	13.1	43.3%
Local Retail	163.7	26.9%
Foreign	-176.8	29.8%

INDICES	23-Jun	Day chg	% chg
Dow Jones	51,666.8	-45.9	-0.09%
S&P 500	7,365.5	-107.3	-1.44%
NASDAQ	25,587.0	-579.6	-2.21%
FTSE-100	10,428.9	-9.0	-0.09%
Nikkei 225	69,788.4	-2,565.6	-3.55%
SHCOMP	4,106.3	-56.8	-1.37%
HSI	23,336.3	-432.2	-1.82%
STI	5,205.7	1.7	0.03%
KOSPI	8,203.8	-910.7	-9.99%
TWSE	47,100.7	-640.9	-1.34%
JCI	6,101.3	-15.4	-0.25%
SET	1,540.9	-33.2	-2.11%

FOREX	23-Jun	22-Jun	% chg
USD/MYR:	4.1405	4.1483	-0.19%
EUR/USD:	1.1401	1.1456	-0.48%
GBP/USD:	1.3220	1.3237	-0.13%
USD/YEN:	161.45	161.73	-0.17%
USD/SGD:	1.2956	1.2931	0.19%
USD/HKD:	7.8402	7.8400	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	3,358.3	3,292.5	2.00%
Value (RMm):	3,122.4	2,410.1	29.55%
KLCI Future			
June-26	1,684.0	1,703.5	-1.14%
July-26	1,686.0	1,705.5	-1.14%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,117.0	1,115.8	0.11%
SoyOil (USc/lb)	69.1	69.6	-0.63%
Gold (US\$/troy oz)	4,149.4	4,202.7	-1.27%
Nymex crude oil (US\$/bbl)	73.2	74.8	-2.15%
Latex (RM/kg)	7.93	7.96	-0.38%
Tin (US\$/mt)	50,764.0	53,847.0	-5.73%

Research Highlights

NEWS HIGHLIGHTS

- Magni-Tech's 4Q net profit down 19%, declares two-sen dividend
- Hextar Industries revises Ilaollao deal terms, pushes profit targets back by one year on Middle East tensions
- GuocoLand sells 20% stake in Tower REIT manager to Hong Leong unit
- Paragon Globe selling Johor land to DayOne Data Centers for RM398m
- ICT Zone Asia posts 35% jump in 1Q net profit

MACRO BITS

- Japan's Katayama held talks with US Treasury's Bessent on financial markets
- BNM's international reserves ease to USD130.5b
- Amir Hamzah: MyKad use for diesel subsidy to cut leakages by one billion litres a year
- Loke: Diplomacy with all countries helps secure long-term energy supplies for logistics, transportation
- Govt to study B50 implementation as it weighs cost of upgrading blending depots
- Japan's factory activity expands at faster pace in June as new orders surge
- US consumers favor homebuying over renting for first time since 2023, BofA study shows
- Brazil central bank signals mixing pauses with cuts to steer inflation to target
- UK grocery inflation slows, easing fears of Iran war hit, says Worldpanel

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Thematic: Energy
- Result Note: UWC
- Company Update: KERJAYA

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PICHEM	4.06	-4.9	28.20	KLK	21.60	3.3	1.93	PICHEM	4.06	-4.9	28.20
2	PBBANK	4.85	-1.0	21.50	IOICORP	4.30	0.7	6.70	MAXIS	3.24	-4.1	4.47
3	SDG	6.08	-0.3	19.70	99SMART	3.60	0.6	3.55	CDB	2.65	-3.6	4.21
4	SUNMED	1.82	-1.1	14.10	PETGAS	17.40	0.4	0.53	IOIPG	4.03	-2.7	7.08
5	MAYBANK	10.84	-1.1	12.70	MISC	8.10	0.0	2.77	PPB	9.41	-2.2	0.73
6	PMETAL	8.29	-2.1	12.70	PETDAG	18.72	-0.2	0.86	PMETAL	8.29	-2.1	12.70
7	YTL	2.03	-1.5	11.80	RHBBANK	8.35	-0.2	4.30	AXIATA	1.98	-2.0	8.96
8	CIMB	7.48	-2.0	10.30	NESTLE	95.00	-0.3	0.07	CIMB	7.48	-2.0	10.30
9	AXIATA	1.98	-2.0	8.96	SDG	6.08	-0.3	19.70	YTLPOWR	4.12	-1.9	8.37
10	YTLPOWR	4.12	-1.9	8.37	AMBANK	6.46	-0.6	6.61	TM	7.38	-1.9	2.22

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Magni-Tech's 4Q net profit down 19%, declares two-sen dividend**

Magni-Tech Industries Bhd reported an 18.9% decline in net profit for the quarter ended April 30, 2026 (4QFY2026), weighed by higher operating expenses and lower revenue from its garment business. Net profit for 4QFY2026 fell to RM23m from RM28.3m a year earlier, while revenue slipped 7.5% to RM301.8m from RM326.2m. *(The Edge Malaysia)*

- **Hextar Industries revises Ilaollao deal terms, pushes profit targets back by one year on Middle East tensions**

Hextar Industries Bhd's proposed acquisition of the 51% stake in Woodpeckers Group Sdn Bhd, master franchisee of the Ilaollao frozen yoghurt chain in Malaysia, for RM177.5m will proceed under revised terms after the buyer and vendors agreed to extend the profit guarantee period by one year and amend franchise-related conditions. *(The Edge Malaysia)*

- **GuocoLand sells 20% stake in Tower REIT manager to Hong Leong unit**

GuocoLand Bhd on Tuesday disposed of a 20% stake in GLM REIT Management Sdn Bhd, the manager of Tower Real Estate Investment Trust. In a filing on Bursa Malaysia, Tower REIT said the stake was sold to HL Management Co Sdn Bhd, a wholly-owned unit of Hong Leong Company Bhd. Hong Leong Company is also the ultimate holding company of Hong Leong Bank Bhd. Tower REIT said the Securities Commission Malaysia has approved the change in shareholding. *(The Edge Malaysia)*

- **Paragon Globe selling Johor land to DayOne Data Centers for RM398m**

Paragon Globe Bhd is selling 26.42 hectares of freehold land in Iskandar Puteri, Johor to DayOne Data Centers Malaysia III Sdn Bhd for RM398.1m cash. The deal is expected to generate a net gain of RM189.7m. The sale of the land to the data centre infrastructure provider forms part of its strategy to optimise Paragon Globe's landbank through the selective monetisation of assets, said the company in a Bursa Malaysia filing on Tuesday. *(The Edge Malaysia)*

- **ICT Zone Asia posts 35% jump in 1Q net profit**

ICT Zone Asia Bhd posted a 34.6% increase in net profit for the first quarter ended April 30, 2026 (1QFY2027), driven by strong growth in its ICT hardware and software trading business and continued expansion of its technology financing segment. Net profit for the quarter rose to RM4.5m from RM3.3m a year earlier, while revenue more than doubled to a record RM100.3m from RM41m, marking the group's first quarter with revenue exceeding RM100m. For the quarter under review, the company paid an interim dividend of 0.2 sen per share. *(The Edge Malaysia)*



24 June 2026

Macro Bits

Global

- [Japan's Katayama held talks with US Treasury's Bessent on financial markets](#) Japan's Finance Minister Satsuki Katayama said that she held an online meeting with US Treasury Secretary Scott Bessent a day earlier to discuss global financial markets, as concerns mount over sharp currency swings. *(The Edge Malaysia)*

Malaysia

- [BNM's international reserves ease to USD130.5b](#) Bank Negara Malaysia's (BNM) international reserves slipped marginally to USD130.5b (RM526.9b) as at June 15, from USD130.6b at end-May, but remained near their highest level since June 2014. *(The Edge Malaysia)*
- [Amir Hamzah: MyKad use for diesel subsidy to cut leakages by one billion litres a year](#) The targeted diesel subsidy programme under Budi Madani, which uses MyKad for verification, is expected to reduce fuel leakages by up to one billion litres annually, resulting in lower subsidy expenditure and a more stable domestic fuel supply. *(The Edge Malaysia)*
- [Loke: Diplomacy with all countries helps secure long-term energy supplies for logistics, transportation](#) Long-term supply agreements for oil, gas and diesel for at least 20 years will provide stability to the logistics and transportation sectors, said Transport Minister Anthony Loke Siew Fook. *(The Edge Malaysia)*
- [Govt to study B50 implementation as it weighs cost of upgrading blending depots](#) The government will study the feasibility of implementing B50 biodiesel usage, following the need for a comprehensive upgrade of existing blending depots, which is expected to involve significant costs. *(The Edge Malaysia)*

Asia Pacific

- [Japan's factory activity expands at faster pace in June as new orders surge](#) Japan's manufacturing sector sustained robust growth in June, with new orders surging to their fastest pace in more than four years, though cost pressures continued to intensify due to the repercussions from the Iran war. *(Reuters)*

Americas

- [US consumers favor homebuying over renting for first time since 2023, BofA study shows](#) A majority of U.S. consumers now say they would prefer to buy a home rather than rent or move in with family, the first time since 2023 that sentiment has favored homeownership. *(Reuters)*
- [Brazil central bank signals mixing pauses with cuts to steer inflation to target](#) Brazil's central bank signaled a preference for combining periods of pause and renewed easing to bring inflation back to its 3% target by the first quarter of 2028, arguing that delaying the convergence horizon helps avoid unwanted volatility. *(Reuters)*

Europe

- [UK grocery inflation slows, easing fears of Iran war hit, says Worldpanel](#) British grocery inflation slowed to 3.0% in the four weeks to June 14, easing concerns about the impact of the Middle East conflict filtering through to supermarket shelves. *(Reuters)*

24 June 2026

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
TANCO HOLDINGS BHD	0.135	8.40	5.96	11.93	0.120
PETRON MALAYSIA REFINING & M	3.500	16.84	11.90	4.74	3.490
CSC STEEL HOLDINGS BHD	1.250	19.61	14.10	10.75	1.220
D&O GREEN TECHNOLOGIES BHD	0.325	21.47	16.41	5.04	0.325
FCW HOLDINGS BHD	1.600	24.10	10.34	0.00	1.600
MSM MALAYSIA HOLDINGS BHD	0.615	25.47	21.91	7.91	0.615
ENGTEX GROUP BHD	0.415	26.05	24.04	21.07	0.415
AL-AQAR HEALTHCARE REAL EST	1.160	26.64	23.62	23.41	1.080
RCE CAPITAL BHD	1.060	27.31	18.69	3.92	1.050
TALIWORKS CORP BHD	0.345	27.59	20.33	2.94	0.330
MATRIX CONCEPTS HOLDINGS BHD	1.150	27.94	29.13	44.52	1.100
MBM RESOURCES BERHAD	4.860	28.86	22.39	10.59	4.860
HARTALEGA HOLDINGS BHD	1.020	29.07	20.26	3.03	1.010
SUPERMAX CORP BHD	0.270	29.90	24.74	18.99	0.270
CB INDUSTRIAL PRODUCT HLDG	1.090	29.97	27.70	27.04	1.080

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
XL HOLDINGS BHD	0.885	93.12	96.87	99.93	0.890
MKH BHD	1.950	84.73	81.72	51.04	1.960
PJBUMI BHD	3.910	82.44	87.03	97.02	3.950
TMK CHEMICAL BHD	2.640	78.01	77.40	65.34	2.750
MIKRO MSC BHD	0.510	76.38	81.32	97.70	0.510
DUFU TECHNOLOGY CORP BHD	2.240	71.53	75.84	94.43	2.290

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
PETRON MALAYSIA REFINING & MARKETING BHD-C12	0.015	9.77	7.39	0.21	0.015	29/1/2027
PPB GROUP BHD-CV	0.005	12.09	5.78	0.12	0.005	30/6/2026
XIAOMI CORP-C42	0.010	14.50	14.57	10.50	0.010	28/12/2026
UEM SUNRISE BHD-M	0.015	16.45	20.60	31.68	0.010	30/11/2026
TANCO HOLDINGS BHD-CF	0.015	17.68	16.03	19.46	0.010	29/10/2026
AFFIN BANK BHD-C26	0.010	18.75	10.84	0.32	0.010	24/8/2026
HANG SENG INDEX-SH	0.095	21.45	19.30	9.07	0.090	28/8/2026
HANG SENG INDEX-Q4	0.015	21.57	17.22	7.29	0.015	30/7/2026
HANG SENG INDEX-SD	0.045	21.96	20.69	13.55	0.045	28/8/2026
HANG SENG INDEX-SC	0.130	22.21	19.20	6.75	0.120	28/8/2026
HANG SENG INDEX-QP	0.025	22.79	17.97	6.91	0.020	29/6/2026
ALIBABA GROUP HOLDING LTD-C54	0.055	23.31	19.45	8.12	0.055	15/3/2027
PETRONAS CHEMICALS GROUP BHD-Q	0.070	23.57	20.07	10.60	0.060	15/12/2026
HANG SENG INDEX-QU	0.035	24.78	18.83	6.68	0.030	30/7/2026
HANG SENG INDEX-Q8	0.010	24.90	21.37	10.21	0.010	30/7/2026
HANG SENG INDEX-SK	0.200	25.02	21.97	8.16	0.200	28/8/2026
HANG SENG INDEX-Q6	0.060	25.40	19.59	5.93	0.055	30/7/2026
HANG SENG INDEX-SL	0.080	25.58	22.95	9.13	0.080	28/8/2026
HANG SENG INDEX-Q5	0.020	25.85	21.02	7.30	0.020	30/7/2026
HANG SENG INDEX-QV	0.200	26.18	21.77	9.33	0.195	30/7/2026
HANG SENG INDEX-Q7	0.050	26.51	20.97	6.40	0.045	30/7/2026
HANG SENG INDEX-QY	0.180	27.00	22.48	9.03	0.175	28/8/2026
HANG SENG INDEX-QW	0.030	27.02	22.36	9.93	0.030	30/7/2026
MAH SING GROUP BHD-C90	0.010	27.16	21.97	3.35	0.010	17/8/2026
PETRONAS CHEMICALS GROUP BHD-B	0.030	27.51	20.49	6.44	0.005	30/6/2026
HANG SENG INDEX-SG	0.065	27.90	25.12	12.16	0.065	28/8/2026
HANG SENG INDEX-QZ	0.055	28.35	24.26	10.60	0.055	28/8/2026
PUBLIC BANK BHD-E	0.010	28.64	23.22	6.27	0.010	29/6/2026
BRITISH AMERICAN TOBACCO MALAYSIA BHD-C45	0.015	29.87	27.10	20.06	0.015	2/2/2027

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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