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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
AUTOMOTIVE																	
BERMAZ AUTO BHD	OP	0.905	1.15	27.1%	1,026.3	Y	04/2027	7.3	10.9	-45.7%	49.5%	12.4	8.3	1.6	12.1%	6.0	6.6%
DRB-HICOM BHD	UP	1.09	0.770	-29.4%	2,107.2	Y	12/2026	7.2	7.7	119.9%	6.0%	15.1	14.2	0.2	1.3%	3.0	2.8%
HIL INDUSTRIES BHD	OP	0.725	0.850	17.2%	240.7	Y	12/2026	11.2	11.4	2.8%	2.4%	6.5	6.3	0.5	7.2%	2.0	2.8%
HONG LEONG INDUSTRIES BHD	OP	18.10	21.00	16.0%	5,782.5	Y	06/2026	171.0	174.4	11.6%	2.0%	10.6	10.4	2.4	23.3%	100.0	5.5%
MBM RESOURCES BHD	MP	5.10	4.90	-3.9%	1,993.5	Y	12/2026	81.6	82.2	-5.9%	0.7%	6.2	6.2	0.7	11.5%	45.0	8.8%
SIME DARBY BHD	OP	2.08	2.75	32.2%	14,176.4	Y	06/2026	19.8	21.5	15.6%	8.1%	10.5	9.7	0.7	7.0%	14.0	6.7%
TAN CHONG MOTOR HOLDINGS BHD	UP	0.475	0.360	-24.2%	309.5	Y	12/2026	(19.7)	(17.2)	-164.4%	-187.7%	N.A.	N.A.	0.1	-5.2%	1.0	2.1%
SECTOR AGGREGATE					25,636.1					14.5%	8.1%	10.9	10.1	0.6	6.0%		5.0%
BANKING																	
AFFIN BANK BHD	MP	2.28	2.50	9.6%	5,777.1	N	12/2026	22.3	23.5	4.7%	5.1%	10.2	9.7	0.5	4.6%	9.0	3.9%
ALLIANCE BANK MALAYSIA BHD	MP	4.59	5.50	19.8%	7,941.7	N	03/2027	50.4	52.7	5.5%	4.5%	9.1	8.7	0.9	9.7%	20.0	4.4%
AMMB HOLDINGS BHD	OP	6.58	7.45	13.2%	21,754.5	N	03/2027	66.4	68.8	4.5%	3.6%	9.9	9.6	1.0	9.9%	38.0	5.8%
BANK ISLAM MALAYSIA BHD	MP	2.15	2.05	-4.7%	4,872.9	Y	12/2026	24.1	26.5	-2.1%	10.2%	8.9	8.1	0.6	6.7%	14.5	6.7%
CIMB GROUP HOLDINGS BHD	OP	7.30	8.45	15.8%	78,866.1	N	12/2026	78.3	84.0	6.5%	7.3%	9.3	8.7	1.0	11.4%	50.0	6.8%
HONG LEONG BANK BHD	OP	21.00	25.80	22.9%	45,522.1	N	06/2026	220.3	234.5	-3.6%	6.4%	9.5	9.0	1.0	11.2%	105.0	5.0%
MALAYAN BANKING BHD	MP	10.66	12.30	15.4%	128,936.2	N	12/2026	87.3	89.7	0.1%	2.8%	12.2	11.9	1.3	10.8%	64.0	6.0%
MBSB BHD	MP	0.645	0.600	-7.0%	5,303.4	Y	12/2026	3.7	5.8	-5.3%	57.5%	17.5	11.1	0.5	2.7%	3.0	4.7%
PUBLIC BANK BHD	OP	4.78	5.95	24.5%	92,783.1	N	12/2026	38.7	40.1	4.0%	3.6%	12.4	11.9	1.5	12.3%	29.4	6.2%
RHB BANK BHD	MP	8.37	8.40	0.4%	36,509.2	N	12/2026	77.9	82.1	0.3%	5.4%	10.7	10.2	1.0	9.8%	47.0	5.6%
SECTOR AGGREGATE					428,266					2.1%	5.2%	11.1	10.5	1.1	10.2%		5.5%
BUILDING MATERIAL																	
ENGTEX GROUP BHD	OP	0.425	0.510	20.0%	358.5	Y	12/2026	4.4	5.5	79.2%	23.3%	9.6	7.8	0.4	4.7%	8.0	18.8%
PRESS METAL ALUMINUM HOLDINGS BHD	MP	8.95	8.80	-1.7%	73,744.6	Y	12/2026	37.4	42.1	44.1%	12.7%	24.0	21.3	6.6	29.9%	14.9	0.9%
UNITED U-LI CORPORATION BHD	OP	1.41	1.83	29.8%	307.1	Y	12/2026	18.7	22.9	13.3%	22.3%	7.5	6.2	0.7	10.3%	8.0	5.7%
SECTOR AGGREGATE					74,410.2					44.0%	12.9%	23.5	20.8	5.9	25.2%		8.5%

12 June 2026

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
CONSTRUCTION																	
GAMUDA BHD	OP	4.29	5.30	23.5%	25,579.2	Y	07/2026	17.8	23.4	5.3%	31.3%	24.1	18.3	2.0	8.5%	10.0	2.3%
IJM CORP BHD	OP	2.25	3.35	48.9%	7,886.6	Y	03/2027	13.5	14.3	53.9%	5.3%	16.6	15.8	0.8	4.7%	8.0	3.6%
KERJAYA PROSPEK GROUP BHD	OP	2.15	2.85	32.6%	2,696.6	Y	12/2026	16.7	18.9	29.8%	13.2%	12.9	11.4	2.2	17.8%	12.0	5.6%
KIMLUN CORP BHD	OP	0.985	1.50	52.3%	382.9	Y	12/2026	21.8	20.3	70.1%	-6.8%	4.5	4.8	0.4	10.3%	2.0	2.0%
SUNWAY CONSTRUCTION GROUP BHD	OP	6.97	7.76	11.3%	9,277.3	Y	12/2026	32.0	33.6	0.3%	5.1%	21.8	20.7	8.5	38.9%	47.2	6.8%
WCT HOLDINGS BHD	OP	0.395	0.950	140.5%	615.8	Y	12/2026	3.5	4.1	2.9%	16.3%	11.2	9.6	0.2	1.6%	0.0	0.0%
SECTOR AGGREGATE					46,438.3					15.5%	17.7%	20.0	17.0	1.6	7.8%		3.4%
CONSUMER																	
AEON CO. (M) BHD	OP	1.06	1.40	32.1%	1,488.2	Y	12/2026	11.0	11.8	15.3%	7.6%	9.6	9.0	0.7	7.5%	5.0	4.7%
FARM FRESH BHD	MP	2.15	2.25	4.7%	4,052.0	Y	03/2027	8.0	9.4	17.6%	16.8%	26.8	23.0	4.4	17.2%	3.0	1.4%
FRASER & NEAVE HOLDINGS BHD	OP	25.80	37.40	45.0%	9,462.9	Y	09/2026	118.0	144.6	-15.2%	22.5%	21.9	17.8	2.3	11.0%	70.0	2.7%
MR D.I.Y. GROUP (M) BHD	OP	1.60	1.95	21.9%	15,164.0	Y	12/2026	7.5	8.2	11.6%	9.0%	21.3	19.5	7.5	35.3%	8.0	5.0%
NESTLE (MALAYSIA) BHD	MP	94.50	106.00	12.2%	22,160.3	Y	12/2026	256.9	284.7	20.2%	10.8%	36.8	33.2	38.1	104.1%	255.0	2.7%
PADINI HOLDINGS BHD	OP	1.44	1.75	21.5%	1,421.1	Y	06/2026	14.0	15.9	-15.0%	13.5%	10.3	9.1	1.1	11.1%	9.2	6.4%
POWER ROOT BHD	MP	1.10	1.08	-1.8%	454.3	Y	03/2027	5.6	7.2	-21.5%	28.3%	19.6	15.3	1.6	7.5%	5.0	4.5%
QL RESOURCES BHD	OP	3.74	4.05	8.3%	13,622.6	Y	03/2027	13.0	13.7	5.6%	5.3%	28.7	27.2	3.7	14.8%	5.0	1.3%
KAREX BHD	MP	0.480	0.530	10.4%	505.7	Y	06/2026	0.1	2.1	250.0%	3085.7%	722.1	22.7	1.1	0.2%	1.5	3.1%
SECTOR AGGREGATE					68,331.0					5.3%	12.5%	25.4	22.6	4.5	17.5%		3.5%
GLOVE																	
HARTALEGA HOLDINGS BHD	MP	1.31	1.18	-9.9%	4,463.8	Y	03/2027	4.8	5.2	100.4%	8.5%	27.5	25.3	1.0	3.6%	2.0	1.5%
KOSSAN RUBBER INDUSTRIES	OP	1.23	1.50	22.0%	3,102.1	Y	12/2026	6.8	7.3	14.3%	7.2%	18.2	17.0	0.8	4.6%	4.0	3.3%
SUPERMAX CORP BHD	UP	0.305	0.240	-21.3%	932.5	Y	06/2026	(3.6)	0.6	-172.8%	-84.5%	N.A.	55.0	0.3	-2.9%	0.0	0.0%
TOP GLOVE CORP BHD	OP	0.830	0.750	-9.6%	6,654.9	Y	08/2026	1.5	1.7	116.9%	17.1%	57.0	48.6	1.4	2.5%	0.7	0.9%
SECTOR AGGREGATE					15,153.3					166.3%	53.7%	44.8	29.2	0.9	2.0%		1.4%

Rating Summary

12 June 2026

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
HEALTHCARE																	
DUOPHARMA BIOTECH BERHAD	OP	1.23	1.72	39.8%	1,183.2	Y	12/2026	11.5	12.1	14.0%	5.4%	10.7	10.1	1.4	14.0%	4.6	3.7%
IHH HEALTHCARE BHD	MP	8.67	8.50	-2.0%	76,609.5	Y	12/2026	23.8	25.9	15.1%	8.5%	36.4	33.5	2.4	6.8%	10.0	1.2%
KOTRA INDUSTRIES BHD	MP	3.76	3.88	3.2%	557.7	Y	06/2026	28.7	25.8	-4.7%	-10.1%	13.1	14.6	2.0	15.3%	24.5	6.5%
KPJ HEALTHCARE BHD	MP	3.16	3.05	-3.5%	13,987.1	Y	12/2026	8.0	8.7	13.8%	8.1%	39.5	36.5	5.1	13.8%	4.2	1.3%
NOVA WELLNESS GROUP BHD	MP	0.330	0.380	15.2%	105.2	Y	06/2026	2.9	3.0	19.5%	4.3%	11.4	10.9	0.9	8.2%	1.6	4.8%
PHARMANIAGA BHD	MP	1.25	1.15	-8.0%	1,639.3	Y	12/2026	5.1	6.2	37.7%	21.4%	24.5	20.2	3.4	14.6%	0.4	0.3%
SUPERCOMNET TECHNOLOGIES BHD	OP	0.530	0.850	60.4%	448.9	Y	12/2026	3.7	4.3	21.2%	17.8%	14.5	12.3	1.0	7.3%	2.3	4.3%
SUNWAY HEALTHCARE HOLDINGS BHD	MP	1.76	1.75	-0.6%	20,240.3	Y	12/2026	2.5	3.5	11.7%	43.3%	71.8	50.1	6.2	9.7%	0.6	0.3%
SECTOR AGGREGATE					94,530.7					15.1%	8.5%	34.9	34.9	2.6	7.5%		3.2%
MANUFACTURING																	
ANCOM NYLEX BHD	OP	0.875	1.50	71.4%	924.2	Y	05/2026	7.7	9.4	20.0%	22.9%	11.4	9.3	1.3	11.9%	5.0	5.7%
BM GREENTECH BHD	UP	1.72	1.72	0.0%	1,183.0	Y	03/2027	11.3	12.2	11.5%	7.5%	15.2	14.1	3.3	22.5%	1.8	1.0%
BP PLASTICS HOLDINGS BHD	MP	0.720	0.870	20.8%	202.7	Y	12/2026	9.1	8.7	100.2%	-4.5%	7.9	8.3	0.7	9.2%	4.3	5.9%
HPP HOLDINGS BHD	MP	0.320	0.300	-6.3%	124.4	Y	05/2026	2.0	2.3	146.9%	12.7%	15.7	14.0	1.0	6.3%	2.0	6.3%
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.515	0.480	-6.8%	276.8	Y	12/2026	4.4	4.8	143.9%	8.4%	11.6	10.7	0.3	2.2%	2.0	3.9%
SCIENTEX BHD	OP	3.71	3.91	5.4%	5,773.8	Y	07/2026	39.5	39.4	17.0%	-0.4%	9.4	9.4	1.2	13.4%	13.0	3.5%
SLP RESOURCES BHD	OP	2.09	2.68	28.2%	2,386.7	Y	12/2026	12.4	15.0	15.3%	21.7%	16.9	13.9	3.4	20.9%	3.5	1.7%
TECHBOND GROUP BHD	MP	0.830	0.340	-59.0%	263.1	Y	12/2026	6.0	6.5	11.7%	8.4%	13.8	12.7	1.1	9.1%	1.3	1.5%
THONG GUAN INDUSTRIES BHD	OP	0.270	0.470	74.1%	204.8	N	06/2026	4.1	4.5	37.5%	9.1%	6.5	6.0	0.7	10.4%	1.0	3.7%
SOUTHERN CABLE GROUP BHD	OP	1.53	1.73	13.1%	598.2	Y	12/2026	26.1	22.9	45.9%	-12.3%	5.9	6.7	0.6	10.8%	6.0	3.9%
SECTOR AGGREGATE					11,937.6					22.2%	4.3%	10.7	10.2	1.3	11.8%		3.7%
MEDIA																	
ASTRO MALAYSIA HOLDINGS BHD	MP	0.060	0.080	33.3%	313.6	N	01/2027	0.5	0.5	24.0%	5.9%	13.2	12.4	0.2	1.8%	0.0	0.0%
MEDIA CHINESE INTERNATIONAL	UP	0.075	0.085	13.3%	121.6	Y	03/2027	(2.7)	(2.3)	-63.6%	12.2%	N.A.	N.A.	0.3	-8.8%	0.0	0.0%
MEDIA PRIMA BHD	MP	0.290	0.370	27.6%	321.7	N	06/2026	1.2	1.8	-39.4%	53.0%	24.0	15.7	0.4	2.0%	1.5	5.2%
STAR MEDIA GROUP BHD	UP	0.280	0.330	17.9%	202.9	N	12/2026	(0.8)	0.8	-153.5%	198.4%	N.A.	33.8	0.3	-0.9%	0.0	0.0%
SECTOR AGGREGATE					959.8					-155.2%	187.8%	-69.0	78.7	0.3	-0.4%		1.3%
NON-BANK FINANCIAL																	
AEON CREDIT SERVICE M BHD	OP	5.88	6.25	6.3%	3,002.4	N	02/2027	78.2	86.5	3.4%	10.6%	7.5	6.8	0.9	12.7%	31.5	5.4%
BURSA MALAYSIA BHD	OP	8.74	9.25	5.8%	7,073.3	Y	12/2026	37.0	36.5	19.8%	-1.6%	23.6	24.0	8.7	37.1%	35.0	4.0%
CTOS DIGITAL BHD	OP	0.665	0.830	24.8%	1,512.0	Y	12/2026	4.3	4.1	11.8%	-4.1%	15.6	16.3	2.4	15.9%	3.2	4.8%
LPI CAPITAL BHD	OP	15.30	16.00	4.6%	6,095.3	N	12/2026	96.2	99.2	4.2%	3.1%	15.9	15.4	2.5	15.6%	88.0	5.8%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.28	4.40	34.1%	2,860.8	Y	12/2026	47.1	48.9	2.6%	3.7%	7.0	6.7	1.2	17.3%	19.0	5.8%
WELLCHIP GROUP BHD	OP	1.10	1.60	45.5%	660.0	N	12/2026	16.1	17.9	23.2%	11.6%	6.9	6.1	1.2	19.7%	5.6	5.1%
SECTOR AGGREGATE					21,204					7.6%	4.3%	12.6	12.1	2.1	16.8%		5.1%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
OIL & GAS																	
BUMI ARMADA BHD	MP	0.320	0.360	12.5%	1,897.0	Y	12/2026	4.0	3.6	-27.0%	-10.6%	8.0	9.0	0.4	5.2%	1.0	3.1%
DAYANG ENTERPRISE HLDGS BHD	OP	1.76	2.45	39.2%	2,037.7	Y	12/2026	16.1	18.8	7.8%	17.0%	10.9	9.4	1.1	9.8%	11.0	6.3%
DIALOG GROUP BHD	OP	2.02	2.63	30.2%	11,398.2	Y	06/2026	10.4	11.8	31.4%	12.8%	19.4	17.2	1.8	9.9%	5.0	2.5%
LIANSON FLEET GROUP BHD	OP	1.70	1.91	12.4%	1,971.5	Y	12/2026	20.6	27.3	142.4%	32.3%	8.2	6.2	1.0	13.2%	4.0	2.4%
KEYFIELD INTERNATIONAL BHD	OP	1.58	2.00	26.6%	1,276.1	Y	12/2026	10.2	18.0	-25.6%	76.1%	15.5	8.8	1.6	10.5%	6.0	3.8%
MISC BHD	OP	8.21	9.00	9.6%	36,647.4	Y	12/2026	51.1	53.4	7.6%	4.5%	16.1	15.4	1.1	6.6%	36.0	4.4%
PETRONAS CHEMICALS GROUP BHD	OP	5.80	5.40	-6.9%	46,400.0	Y	12/2026	29.5	13.2	275.0%	-55.4%	19.6	44.0	1.2	6.5%	15.0	2.6%
PETRONAS DAGANGAN BHD	OP	17.72	21.20	19.6%	17,604.0	Y	12/2026	116.9	116.5	5.7%	-0.4%	15.2	15.2	2.8	19.1%	94.0	5.3%
UZMA BHD	OP	0.405	0.700	72.8%	246.0	Y	06/2026	14.8	15.9	6.9%	7.5%	2.7	2.5	0.2	8.5%	0.0	0.0%
VELESTO ENERGY BHD	MP	0.300	0.320	6.7%	2,479.7	Y	12/2026	1.7	2.1	-18.7%	19.3%	17.4	14.6	1.1	6.0%	3.0	10.0%
WASCO BHD	OP	0.760	1.32	73.7%	588.5	Y	12/2026	1.4	1.7	-37.5%	23.1%	55.7	45.2	4.8	9.0%	5.0	6.6%
YINSON HOLDINGS BHD	OP	2.03	2.84	39.9%	5,932.4	N	01/2027	16.6	20.4	20.3%	22.3%	12.2	10.0	1.2	10.1%	6.0	3.0%
SECTOR AGGREGATE					128,478.3					71.7%	-11.0%	16.3	18.3	1.5	9.5%		4.2%
PLANTATION																	
GENTING PLANTATIONS BHD	MP	5.20	5.70	9.6%	4,665.2	Y	12/2026	46.7	49.3	18.2%	5.6%	11.1	10.6	0.9	8.3%	30.0	5.8%
HAP SENG PLANTATIONS HOLDINGS	MP	2.13	2.00	-6.1%	1,703.3	Y	12/2026	18.5	18.5	6.2%	0.3%	11.5	11.5	0.8	5.7%	8.0	3.8%
IOI CORP BHD	OP	4.23	4.65	9.9%	26,586.4	Y	06/2026	24.0	25.1	19.5%	5.1%	17.6	16.8	2.0	12.6%	11.0	2.6%
KUALA LUMPUR KEPONG BHD	OP	20.94	25.20	20.3%	23,320.0	Y	09/2026	134.0	154.7	23.6%	15.4%	15.6	13.5	1.5	10.4%	60.0	2.9%
PPB GROUP BHD	OP	9.33	13.00	39.3%	13,259.8	Y	12/2026	109.2	114.4	14.7%	4.8%	8.5	8.2	0.6	6.7%	42.0	4.5%
SD GUTHRIE BHD	MP	6.05	5.90	-2.5%	41,840.1	Y	12/2026	30.2	30.6	4.9%	1.4%	20.0	19.8	2.1	13.6%	15.0	2.5%
TA ANN HOLDINGS BHD	UP	5.27	4.55	-13.7%	2,321.2	Y	12/2026	49.9	52.2	2.9%	4.7%	10.6	10.1	1.2	11.8%	40.0	7.6%
TSH RESOURCES BHD	OP	1.15	1.60	39.1%	1,430.2	Y	12/2026	12.4	14.0	-11.5%	13.2%	9.3	8.2	0.7	7.7%	5.0	4.3%
UNITED MALACCA BHD	OP	5.85	6.80	16.2%	1,227.1	Y	04/2026	79.3	88.8	43.0%	12.0%	7.4	6.6	0.8	10.8%	20.0	3.4%
SECTOR AGGREGATE					116,353.4					13.6%	6.2%	15.1	14.2	1.2	9.7%		4.1%
PROPERTY																	
ECO WORLD DEVELOPMENT GROUP	OP	2.07	2.35	13.5%	6,671.3	Y	10/2026	17.9	18.1	28.9%	1.4%	11.6	11.4	1.0	8.6%	8.0	3.9%
IOI PROPERTIES GROUP BHD	MP	4.07	4.01	-1.5%	22,410.0	Y	06/2026	13.5	15.1	154.5%	12.3%	30.2	26.9	0.9	5.0%	6.0	1.5%
LBS BINA BHD	OP	0.415	0.510	22.9%	639.7	Y	12/2026	6.9	7.7	-1.7%	10.6%	6.0	5.4	0.3	6.0%	3.3	8.0%
MAH SING GROUP BHD	OP	0.955	1.82	90.6%	2,444.9	Y	12/2026	10.9	11.7	7.0%	7.3%	8.8	8.2	0.6	6.7%	5.5	5.8%
MALAYSIAN RESOURCES CORP BHD	MP	0.305	0.560	83.6%	1,362.6	Y	12/2026	1.8	1.4	19.2%	-18.9%	43.0	23.1	0.3	1.7%	1.0	3.3%
PARAMOUNTCORPORATION BHD	OP	0.995	1.47	47.7%	619.7	Y	12/2026	19.1	21.8	66.6%	14.2%	5.2	4.6	0.4	7.8%	7.5	7.5%
S P SETIA BHD	OP	1.07	1.43	33.6%	5,405.1	Y	12/2026	6.6	9.7	-47.5%	46.3%	16.2	11.1	0.3	2.4%	2.5	2.3%
SIME DARBY PROPERTY BHD	OP	1.43	1.97	37.8%	9,725.2	Y	12/2026	8.5	9.5	11.2%	11.8%	16.9	15.1	0.9	5.3%	3.3	2.3%
SUNWAY BHD	UP	5.16	5.66	9.7%	34,883.8	Y	12/2026	21.6	21.6	19.9%	0.3%	23.9	23.9	1.9	8.3%	6.5	1.3%
UOA DEVELOPMENT BHD	OP	1.78	1.82	2.2%	4,725.9	Y	12/2026	12.3	13.9	7.2%	13.0%	14.5	12.8	0.8	5.3%	11.1	6.2%
SECTOR AGGREGATE					88,888.2					21.4%	8.8%	19.5	17.9	0.7	5.7%		4.2%

12 June 2026

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
REIT																	
AL-AQAR REIT	MP	1.18	1.25	5.9%	990.7	Y	12/2026	8.1	8.3	5.8%	2.4%	14.6	14.3	0.9	6.4%	8.0	6.8%
AME REIT	MP	1.56	1.58	1.3%	830.0	Y	03/2027	8.1	8.5	8.3%	5.5%	19.2	18.3	1.2	6.5%	9.0	5.8%
AXIS REIT	MP	1.93	1.93	0.0%	3,908.0	Y	12/2026	10.6	11.1	6.2%	5.1%	18.2	17.3	1.1	6.3%	10.1	5.2%
CAPITALAND MALAYSIA TRUST	MP	0.605	0.650	7.4%	2,035.9	N	12/2026	5.2	5.4	10.1%	4.2%	11.6	11.1	0.6	5.4%	4.8	8.0%
IGB REIT	MP	2.71	2.81	3.7%	11,730.9	N	12/2026	14.4	15.4	42.6%	7.0%	18.9	17.6	2.6	9.9%	15.4	5.7%
KLCCP STAPLED GROUP	MP	9.14	9.22	0.9%	16,500.7	Y	12/2026	47.8	49.2	5.8%	2.9%	19.1	18.6	1.3	6.1%	46.9	5.1%
PAVILION REIT	MP	1.69	1.80	6.5%	6,638.3	N	12/2026	10.5	11.0	15.1%	4.1%	16.0	15.4	1.3	7.6%	0.0	0.0%
SUNWAY REIT	MP	2.21	2.45	10.9%	7,568.8	N	12/2026	12.7	13.3	1.7%	5.3%	17.4	16.6	1.5	7.8%	12.5	5.7%
SECTOR AGGREGATE					50,203.3					13.4%	4.7%	18.2	17.4	1.3	7.0%		5.3%
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	MP	0.420	0.440	4.8%	520.6	Y	12/2026	(2.6)	2.0	-385.8%	-0.3%	N.A.	21.1	0.9	-16.6%	1.0	2.4%
FONTKEN BHD	OP	4.75	5.10	7.4%	8,611.4	Y	12/2026	12.8	13.9	31.9%	8.7%	37.2	34.2	6.6	19.1%	4.0	0.8%
INARI AMERTRON BHD	OP	2.20	2.42	10.0%	8,387.2	Y	06/2026	4.8	8.0	-28.1%	64.6%	45.5	27.7	3.0	5.9%	5.0	2.3%
KELINGTON GROUP BHD	OP	7.72	9.05	17.2%	6,668.3	Y	12/2026	21.4	24.5	29.1%	14.1%	36.0	31.6	8.7	27.5%	15.0	1.9%
LGMS BHD	OP	0.460	0.580	26.1%	209.8	Y	12/2026	2.9	3.6	30.4%	21.8%	15.8	12.9	1.6	10.5%	2.0	4.3%
MALAYSIAN PACIFIC INDUSTRIES	MP	47.56	38.90	-18.2%	9,483.4	Y	06/2026	104.7	134.1	35.6%	28.0%	45.4	35.5	4.3	9.7%	40.0	0.8%
NATIONGATE HOLDINGS BHD	MP	0.770	0.780	1.3%	1,742.2	Y	12/2026	3.5	5.2	-20.1%	49.3%	22.1	14.8	1.7	7.6%	2.0	2.6%
OPPSTAR BHD	UP	0.550	0.430	-21.8%	353.9	Y	03/2027	1.2	2.0	-50.9%	58.2%	44.6	28.2	2.7	6.3%	0.0	0.0%
PIE INDUSTRIAL BHD	MP	1.50	1.45	-3.3%	576.1	Y	12/2026	5.9	8.4	0.4%	42.3%	25.4	17.8	0.9	3.5%	0.0	0.0%
SKP RESOURCES BHD	UP	0.340	0.300	-11.8%	531.2	Y	03/2027	2.5	3.5	-19.4%	42.0%	13.8	9.7	0.5	3.7%	0.0	0.0%
SKYECHIP BHD	OP	2.90	2.00	-31.0%	5,208.4	Y	03/2027	2.6	3.4	30.1%	32.1%	111.5	84.4	30.0	31.2%	70.0	24.1%
UNISEM (M) BHD	UP	4.78	2.47	-48.3%	7,710.5	Y	12/2026	5.4	9.5	39.6%	74.6%	87.8	50.3	3.5	4.1%	0.0	0.0%
UWC BHD	OP	5.54	4.70	-15.2%	6,112.4	Y	07/2026	9.0	14.3	143.3%	59.0%	61.8	38.9	10.6	18.7%	0.0	0.0%
PENTAMASTER CORP BHD	MP	4.37	3.95	-9.6%	3,108.5	Y	12/2026	12.1	13.1	39.0%	8.1%	36.1	33.4	3.6	10.4%	2.0	0.5%
INFOMINA BHD	OP	1.07	1.90	77.6%	643.3	Y	05/2026	5.6	7.6	60.7%	34.8%	19.0	14.1	3.3	18.3%	1.0	0.9%
SECTOR AGGREGATE					59,867.2					14.6%	40.4%	46.7	33.3	5.5	10.7%		2.7%
TELECOMMUNICATIONS																	
AXIATA GROUP BHD	MP	1.91	2.70	41.4%	17,549.5	Y	12/2026	5.8	5.9	-37.7%	2.8%	33.0	32.1	1.0	0.5%	11.0	5.8%
CELCOMDIGI BHD	OP	2.68	4.27	59.3%	31,440.4	Y	12/2026	13.6	13.6	6.2%	0.6%	19.8	19.6	2.0	10.1%	16.0	6.0%
MAXIS BHD	MP	3.24	3.63	12.0%	25,385.7	Y	12/2026	20.5	21.3	1.3%	3.9%	15.8	15.2	4.0	25.6%	18.0	5.6%
OCC GROUP BHD	OP	0.390	0.430	10.3%	402.2	Y	06/2026	2.5	2.8	-12.6%	10.8%	15.3	13.8	0.7	4.4%	1.0	2.6%
TELEKOM MALAYSIA BHD	OP	7.27	8.86	21.9%	27,900.4	Y	12/2026	47.7	47.9	3.1%	0.4%	15.2	15.2	2.5	16.6%	33.0	4.5%
TIME DOTCOM BHD	OP	6.01	6.60	9.8%	11,111.4	Y	12/2026	28.0	30.2	6.3%	7.8%	21.4	19.9	3.8	16.8%	42.0	7.0%
SECTOR AGGREGATE					113,789.6					-2.0%	2.3%	18.7	18.3	2.3	12.3%		5.2%

12 June 2026

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
TRANSPORT & LOGISTICS																	
BINTULU PORT HOLDINGS BHD	MP	5.69	5.30	-6.9%	2,617.4	Y	12/2026	29.8	30.9	14.3%	3.7%	19.1	18.4	1.3	6.8%	15.0	2.6%
CAPITAL A BHD	MP	0.400	1.06	165.0%	1,788.8	Y	12/2026	37.6	92.8	-10.2%	12.3%	1.1	0.4	(0.0)	-4.3%	0.0	0.0%
POS MALAYSIA BHD	UP	0.275	0.140	-49.1%	215.3	Y	12/2026	(19.7)	(17.2)	-174.4%	-187.2%	N.A.	N.A.	3.9	-223.4%	0.0	0.0%
SWIFT HAULAGE BHD	UP	0.390	0.320	-17.9%	327.4	Y	12/2026	3.2	3.4	5.2%	8.1%	12.3	11.3	0.5	3.7%	1.6	4.1%
WESTPORTS HOLDINGS BHD	MP	5.96	6.20	4.0%	20,481.3	Y	12/2026	33.0	35.4	13.2%	7.1%	18.0	16.8	4.6	26.2%	24.8	4.2%
SECTOR AGGREGATE					25,430.2					239.2%	10.2%	16.2	14.7	2.0	-38.2%		2.2%
UTILITIES																	
CHEEDING HOLDINGS BHD	OP	0.660	0.790	19.7%	526.2	Y	03/2027	5.1	5.6	1.2%	8.8%	12.9	11.9	2.9	25.8%	1.3	1.9%
GAS MALAYSIA BHD	MP	5.33	5.23	-1.9%	6,843.7	Y	12/2026	31.7	32.1	5.6%	1.3%	16.8	16.6	4.2	25.4%	25.3	4.7%
KAWAN RENEGY BHD	OP	0.510	0.730	43.1%	280.5	Y	10/2026	4.8	6.1	11.9%	27.8%	10.7	8.3	2.0	20.7%	1.4	2.7%
KJTS GROUP BHD	OP	0.730	1.34	83.6%	504.2	Y	12/2026	3.0	3.7	17.0%	21.6%	24.0	19.7	2.2	11.8%	0.6	0.8%
MALAKOFF CORP BHD	OP	0.865	1.00	15.6%	4,227.2	Y	12/2026	3.6	4.8	58.2%	32.9%	24.1	18.2	0.9	3.9%	2.9	3.3%
PEKAT GROUP BHD	OP	1.62	1.91	17.9%	1,147.7	Y	12/2026	8.7	10.0	24.4%	14.4%	18.6	16.3	2.8	18.6%	0.0	0.0%
PETRONAS GAS BHD	MP	17.34	18.80	8.4%	34,311.2	Y	12/2026	95.9	97.2	12.1%	1.4%	18.1	17.8	2.3	13.1%	72.0	4.2%
SAMAIDEN GROUP BHD	OP	1.33	1.94	45.9%	738.3	Y	06/2026	6.3	7.5	21.3%	18.8%	21.0	17.7	3.3	17.4%	1.1	0.8%
SOLARVEST HOLDINGS BHD	OP	2.94	3.36	14.3%	2,808.4	Y	03/2027	13.8	15.4	29.1%	11.6%	21.3	19.1	2.9	14.8%	0.0	0.0%
SWIFT ENERGY TECHNOLOGY BHD	OP	0.155	0.470	203.2%	155.1	Y	09/2026	1.3	2.0	-29.3%	53.8%	11.9	7.8	2.0	19.1%	0.0	0.0%
TENAGA NASIONAL BHD	OP	14.30	17.00	18.9%	83,356.7	Y	12/2026	85.6	88.1	2.9%	2.8%	16.7	16.2	1.3	7.8%	50.8	3.6%
YTL POWER INTERNATIONAL BHD	OP	4.04	4.55	12.6%	34,930.8	N	06/2026	24.5	24.1	-27.1%	-1.4%	16.5	16.7	1.5	9.6%	8.0	2.0%
SECTOR AGGREGATE					169,830.0					-3.1%	2.5%	17.3	16.9	2.4	15.7%		2.0%
Kenanga Core Coverage																	
Simple Average		1,679.53	1,760.00							52.8%	2.7%	16.0	20.2	2.0	7.4%		3.9%

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

12 June 2026

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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