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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
AUTOMOTIVE																	
BERMAZ AUTO BHD	OP	1.06	1.15	8.5%	1,202.1	Y	04/2027	7.3	10.9	-45.7%	49.5%	14.5	9.7	1.9	12.1%	6.0	5.7%
DRB-HICOM BHD	UP	1.06	0.770	-27.4%	2,049.2	Y	12/2026	7.2	7.7	119.9%	6.0%	14.7	13.8	0.2	1.3%	3.0	2.8%
HIL INDUSTRIES BHD	OP	0.690	0.850	23.2%	229.0	Y	12/2026	11.2	11.4	2.8%	2.4%	6.2	6.0	0.4	7.2%	2.0	2.9%
HONG LEONG INDUSTRIES BHD	OP	19.14	21.00	9.7%	6,114.7	Y	06/2026	171.0	174.4	11.6%	2.0%	11.2	11.0	2.5	23.3%	100.0	5.2%
MBM RESOURCES BHD	MP	5.14	4.90	-4.7%	2,009.2	Y	12/2026	81.6	82.2	-5.9%	0.7%	6.3	6.3	0.7	11.5%	45.0	8.8%
SIME DARBY BHD	OP	2.14	2.75	28.5%	14,585.4	Y	06/2026	19.8	21.5	15.6%	8.1%	10.8	10.0	0.7	7.0%	14.0	6.5%
TAN CHONG MOTOR HOLDINGS BHD	UP	0.510	0.360	-29.4%	332.3	Y	12/2026	(19.7)	(17.2)	-164.4%	-187.7%	N.A.	N.A.	0.1	-5.2%	1.0	2.0%
SECTOR AGGREGATE					26,521.9					14.5%	8.1%	11.2	10.4	0.7	6.0%		4.8%
BANKING																	
AFFIN BANK BHD	MP	2.29	2.50	9.2%	6,014.4	N	12/2026	22.3	23.5	4.7%	5.1%	10.3	9.8	0.5	4.6%	9.0	3.9%
ALLIANCE BANK MALAYSIA BHD	MP	4.82	5.50	14.1%	8,339.7	N	03/2027	50.4	52.7	5.5%	4.5%	9.6	9.1	0.9	9.7%	20.0	4.1%
AMMB HOLDINGS BHD	OP	6.52	7.45	14.3%	21,556.1	N	03/2027	66.4	68.8	4.5%	3.6%	9.8	9.5	1.0	9.9%	38.0	5.8%
BANK ISLAM MALAYSIA BHD	MP	2.19	2.05	-6.4%	4,963.6	Y	12/2026	24.1	26.5	-2.1%	10.2%	9.1	8.3	0.6	6.7%	14.5	6.6%
CIMB GROUP HOLDINGS BHD	OP	7.78	8.45	8.6%	84,066.0	N	12/2026	78.3	84.0	6.5%	7.3%	9.9	9.3	1.1	11.4%	50.0	6.4%
HONG LEONG BANK BHD	OP	22.18	25.80	16.3%	48,080.0	N	06/2026	220.3	234.5	-3.6%	6.4%	10.1	9.5	1.1	11.2%	105.0	4.7%
MALAYAN BANKING BHD	MP	11.16	12.30	10.2%	134,983.9	N	12/2026	87.3	89.7	0.1%	2.8%	12.8	12.4	1.3	10.8%	64.0	5.7%
MBSB BHD	MP	0.650	0.600	-7.7%	5,344.5	Y	12/2026	3.7	5.8	-5.3%	57.5%	17.6	11.2	0.5	2.7%	3.0	4.6%
PUBLIC BANK BHD	OP	5.00	5.95	19.0%	97,053.5	N	12/2026	38.7	40.1	4.0%	3.6%	12.9	12.5	1.6	12.3%	29.4	5.9%
RHB BANK BHD	MP	8.45	8.40	-0.6%	36,858.2	N	12/2026	77.9	82.1	0.3%	5.4%	10.9	10.3	1.0	9.8%	47.0	5.6%
SECTOR AGGREGATE					447,260					2.1%	5.2%	11.5	11.0	1.2	10.2%		5.3%
BUILDING MATERIAL																	
ENGTEX GROUP BHD	OP	0.420	0.510	21.4%	355.0	Y	12/2026	4.4	5.5	79.2%	23.3%	9.4	7.7	0.4	4.7%	8.0	19.0%
PRESS METAL ALUMINUM HOLDINGS BHD	MP	8.52	8.80	3.3%	70,201.5	Y	12/2026	37.4	42.1	44.1%	12.7%	22.8	20.2	6.3	29.9%	14.9	0.9%
UNITED U-LI CORPORATION BHD	OP	1.38	1.83	32.6%	300.6	Y	12/2026	18.7	22.9	13.3%	22.3%	7.4	6.0	0.7	10.3%	8.0	5.8%
SECTOR AGGREGATE					70,857.1					44.0%	12.9%	22.4	19.8	5.6	25.2%		8.6%

19 June 2026

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
CONSTRUCTION																	
GAMUDA BHD	OP	4.41	5.30	20.2%	26,302.6	Y	07/2026	17.8	23.4	5.3%	31.3%	24.7	18.8	2.1	8.5%	10.0	2.3%
IJM CORP BHD	OP	2.38	3.35	40.8%	8,342.3	Y	03/2027	13.5	14.3	53.9%	5.3%	17.6	16.7	0.8	4.7%	8.0	3.4%
KERJAYA PROSPEK GROUP BHD	OP	2.30	2.85	23.9%	2,884.6	Y	12/2026	16.7	18.9	29.8%	13.2%	13.8	12.1	2.4	17.8%	12.0	5.2%
KIMLUN CORP BHD	OP	1.00	1.50	50.0%	388.7	Y	12/2026	21.8	20.3	70.1%	-6.8%	4.6	4.9	0.4	10.3%	2.0	2.0%
SUNWAY CONSTRUCTION GROUP BHD	OP	7.42	8.40	13.2%	9,876.2	Y	12/2026	32.0	36.4	0.3%	13.9%	23.2	20.4	11.1	42.9%	47.2	6.4%
WCT HOLDINGS BHD	OP	0.400	0.950	137.5%	623.6	Y	12/2026	3.5	4.1	2.9%	16.3%	11.3	9.7	0.2	1.6%	0.0	0.0%
SECTOR AGGREGATE					48,417.9					15.5%	19.2%	20.9	17.5	1.6	7.8%		3.2%
CONSUMER																	
AEON CO. (M) BHD	OP	1.09	1.40	28.4%	1,530.4	Y	12/2026	11.0	11.8	15.3%	7.6%	9.9	9.2	0.7	7.5%	5.0	4.6%
FARM FRESH BHD	MP	2.29	2.25	-1.7%	4,315.9	Y	03/2027	8.0	9.4	17.6%	16.8%	28.6	24.5	4.7	17.2%	3.0	1.3%
FRASER & NEAVE HOLDINGS BHD	OP	27.88	37.40	34.1%	10,225.8	Y	09/2026	118.0	144.6	-15.2%	22.5%	23.6	19.3	2.5	11.0%	70.0	2.5%
MR D.I.Y. GROUP (M) BHD	OP	1.68	1.95	16.1%	15,922.2	Y	12/2026	7.5	8.2	11.6%	9.0%	22.3	20.5	7.9	35.3%	8.0	4.8%
NESTLE (MALAYSIA) BHD	MP	95.14	106.00	11.4%	22,310.3	Y	12/2026	256.9	284.7	20.2%	10.8%	37.0	33.4	38.4	104.1%	255.0	2.7%
PADINI HOLDINGS BHD	OP	1.44	1.75	21.5%	1,421.1	Y	06/2026	14.0	15.9	-15.0%	13.5%	10.3	9.1	1.1	11.1%	9.2	6.4%
POWER ROOT BHD	MP	1.07	1.08	0.9%	441.4	Y	03/2027	5.6	7.2	-21.5%	28.3%	19.1	14.9	1.5	7.5%	5.0	4.7%
QL RESOURCES BHD	OP	3.83	4.05	5.7%	13,948.1	Y	03/2027	13.0	13.7	5.6%	5.3%	29.4	27.9	3.8	14.8%	5.0	1.3%
KAREX BHD	MP	0.470	0.530	12.8%	495.1	Y	06/2026	0.1	2.1	250.0%	3085.7%	707.0	22.2	1.1	0.2%	1.5	3.2%
SECTOR AGGREGATE					70,610.3					5.3%	12.5%	26.2	23.3	4.6	17.5%		3.5%
GLOVE																	
HARTALEGA HOLDINGS BHD	MP	1.11	1.18	6.3%	3,782.3	Y	03/2027	4.8	5.2	100.4%	8.5%	23.3	21.5	0.8	3.6%	2.0	1.8%
KOSSAN RUBBER INDUSTRIES	OP	1.08	1.50	38.9%	2,723.8	Y	12/2026	6.8	7.3	14.3%	7.2%	16.0	14.9	0.7	4.6%	4.0	3.7%
SUPERMAX CORP BHD	UP	0.290	0.240	-17.2%	886.6	Y	06/2026	(3.6)	0.6	-172.8%	-84.5%	N.A.	52.3	0.2	-2.9%	0.0	0.0%
TOP GLOVE CORP BHD	MP	0.720	0.710	-1.4%	5,772.9	Y	08/2026	2.5	2.4	265.5%	-0.7%	29.3	29.5	1.2	4.2%	1.2	1.7%
SECTOR AGGREGATE					13,165.6					230.8%	38.0%	31.4	22.7	0.8	2.4%		1.8%

Rating Summary

19 June 2026

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
HEALTHCARE																	
DUOPHARMA BIOTECH BERHAD	OP	1.22	1.72	41.0%	1,173.6	Y	12/2026	11.5	12.1	14.0%	5.4%	10.6	10.1	1.4	14.0%	4.6	3.8%
IHH HEALTHCARE BHD	MP	8.77	8.50	-3.1%	77,493.1	Y	12/2026	23.8	25.9	15.1%	8.5%	36.8	33.9	2.5	6.8%	10.0	1.1%
KOTRA INDUSTRIES BHD	MP	3.75	3.88	3.5%	556.2	Y	06/2026	28.7	25.8	-4.7%	-10.1%	13.1	14.5	2.0	15.3%	24.5	6.5%
KPJ HEALTHCARE BHD	MP	3.20	3.05	-4.7%	14,164.2	Y	12/2026	8.0	8.7	13.8%	8.1%	40.0	37.0	5.2	13.8%	4.2	1.3%
NOVA WELLNESS GROUP BHD	MP	0.330	0.380	15.2%	105.2	Y	06/2026	2.9	3.0	19.5%	4.3%	11.4	10.9	0.9	8.2%	1.6	4.8%
PHARMANIAGA BHD	MP	1.17	1.15	-1.7%	1,534.3	Y	12/2026	5.1	6.2	37.7%	21.4%	23.0	18.9	3.2	14.6%	0.4	0.3%
SUPERCOMNET TECHNOLOGIES BHD	OP	0.525	0.850	61.9%	444.6	Y	12/2026	3.7	4.3	21.2%	17.8%	14.3	12.2	1.0	7.3%	2.3	4.4%
SUNWAY HEALTHCARE HOLDINGS BHD	MP	1.79	1.75	-2.2%	20,585.3	Y	12/2026	2.5	3.5	11.7%	43.3%	73.0	51.0	6.3	9.7%	0.6	0.3%
SECTOR AGGREGATE					95,471.1					15.1%	8.5%	35.2	35.2	2.6	7.5%		3.2%
MANUFACTURING																	
ANCOM NYLEX BHD	OP	0.875	1.50	71.4%	922.5	Y	05/2026	7.7	9.4	20.0%	22.9%	11.4	9.3	1.3	11.9%	5.0	5.7%
BM GREENTECH BHD	UP	1.72	1.72	0.0%	1,183.0	Y	03/2027	11.3	12.2	11.5%	7.5%	15.2	14.1	3.3	22.5%	1.8	1.0%
BP PLASTICS HOLDINGS BHD	OP	0.690	0.870	26.1%	194.2	Y	12/2026	9.1	8.7	100.2%	-4.5%	7.6	7.9	0.7	9.2%	4.3	6.2%
HPP HOLDINGS BHD	MP	0.340	0.300	-11.8%	132.2	Y	05/2026	2.0	2.3	146.9%	12.7%	16.7	14.8	1.0	6.3%	2.0	5.9%
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.495	0.480	-3.0%	266.0	Y	12/2026	4.4	4.8	143.9%	8.4%	11.1	10.3	0.2	2.2%	2.0	4.0%
SCIENEX BHD	OP	3.77	3.91	3.7%	5,867.2	Y	07/2026	39.5	39.4	17.0%	-0.4%	9.5	9.6	1.2	13.4%	13.0	3.4%
SLP RESOURCES BHD	OP	2.24	2.68	19.6%	2,558.8	Y	12/2026	12.4	15.0	15.3%	21.7%	18.1	14.9	3.7	20.9%	3.5	1.6%
TECHBOND GROUP BHD	OP	0.780	0.900	15.4%	247.2	Y	12/2026	6.0	6.5	11.7%	8.4%	12.9	11.9	1.0	9.1%	1.3	1.6%
THONG GUAN INDUSTRIES BHD	OP	0.275	0.470	70.9%	208.6	N	06/2026	4.1	4.5	37.5%	9.1%	6.7	6.1	0.7	10.4%	1.0	3.6%
SOUTHERN CABLE GROUP BHD	OP	1.54	1.73	12.3%	601.2	Y	12/2026	26.1	22.9	45.9%	-12.3%	5.9	6.7	0.6	10.8%	6.0	3.9%
SECTOR AGGREGATE					12,180.9					22.2%	4.3%	10.9	10.4	1.3	11.8%		3.7%
MEDIA																	
ASTRO MALAYSIA HOLDINGS BHD	MP	0.055	0.060	9.1%	287.4	N	01/2027	0.3	0.4	-6.8%	7.8%	16.0	14.9	0.2	0.6%	0.0	0.0%
MEDIA PRIMA BHD	MP	0.290	0.370	27.6%	321.7	N	06/2026	1.2	1.8	-39.4%	53.0%	24.0	15.7	0.4	2.0%	1.5	5.2%
SECTOR AGGREGATE					609.1					-24.2%	27.2%	19.5	15.3	0.3	1.5%		2.6%
NON-BANK FINANCIAL																	
AEON CREDIT SERVICE M BHD	OP	5.90	6.25	5.9%	3,012.6	N	02/2027	78.2	86.5	3.4%	10.6%	7.5	6.8	0.9	12.7%	31.5	5.3%
BURSA MALAYSIA BHD	OP	8.65	9.25	6.9%	7,000.4	Y	12/2026	37.0	36.5	19.8%	-1.6%	23.4	23.7	8.6	37.1%	35.0	4.0%
CTOS DIGITAL BHD	OP	0.730	0.830	13.7%	1,671.1	Y	12/2026	4.3	4.1	11.8%	-4.1%	17.1	17.8	2.7	15.9%	3.2	4.4%
LPI CAPITAL BHD	OP	15.20	16.00	5.3%	6,055.4	N	12/2026	96.2	99.2	4.2%	3.1%	15.8	15.3	2.5	15.6%	88.0	5.8%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.32	4.40	32.5%	2,895.6	Y	12/2026	47.1	48.9	2.6%	3.7%	7.0	6.8	1.2	17.3%	19.0	5.7%
WELL CHIP GROUP BHD	OP	1.13	1.60	41.6%	678.0	N	12/2026	16.1	17.9	23.2%	11.6%	7.0	6.3	1.3	19.7%	5.6	5.0%
SECTOR AGGREGATE					21,313					7.6%	4.3%	12.7	12.2	2.1	16.8%		5.0%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.		
OIL & GAS																					
BUMI ARMADA BHD	MP	0.325	0.360	10.8%	1,926.6	Y	12/2026	4.0	3.6	-27.0%	-10.6%	8.1	9.1	0.4	5.2%	1.0	3.1%				
DAYANG ENTERPRISE HLDGS BHD	OP	1.73	2.45	41.6%	2,002.9	Y	12/2026	16.1	18.8	7.8%	17.0%	10.8	9.2	1.0	9.8%	11.0	6.4%				
DIALOG GROUP BHD	OP	1.94	2.63	35.6%	10,946.8	Y	06/2026	10.4	11.8	31.4%	12.8%	18.6	16.5	1.8	9.9%	5.0	2.6%				
LIANSON FLEET GROUP BHD	OP	1.63	1.91	17.2%	1,888.9	Y	12/2026	20.6	27.3	142.4%	32.3%	7.9	6.0	1.0	13.2%	4.0	2.5%				
KEYFIELD INTERNATIONAL BHD	OP	1.50	2.00	33.3%	1,211.5	Y	12/2026	10.2	18.0	-25.6%	76.1%	14.7	8.3	1.5	10.5%	6.0	4.0%				
MISC BHD	OP	8.10	9.00	11.1%	36,156.3	Y	12/2026	51.1	53.4	7.6%	4.5%	15.9	15.2	1.0	6.6%	36.0	4.4%				
PETRONAS CHEMICALS GROUP BHD	OP	4.58	5.40	17.9%	36,640.0	Y	12/2026	29.5	13.2	275.0%	-55.4%	15.5	34.7	1.0	6.5%	15.0	3.3%				
PETRONAS DAGANGAN BHD	OP	18.64	21.20	13.7%	18,518.0	Y	12/2026	116.9	116.5	5.7%	-0.4%	15.9	16.0	3.0	19.1%	94.0	5.0%				
UZMA BHD	OP	0.385	0.700	81.8%	233.8	Y	06/2026	14.8	15.9	6.9%	7.5%	2.6	2.4	0.2	8.5%	0.0	0.0%				
VELESTO ENERGY BHD	MP	0.290	0.320	10.3%	2,396.5	Y	12/2026	1.7	2.1	-18.7%	19.3%	16.8	14.1	1.0	6.0%	3.0	10.3%				
WASCO BHD	OP	0.780	1.32	69.2%	604.0	Y	12/2026	1.4	1.7	-37.5%	23.1%	57.1	46.4	4.9	9.0%	5.0	6.4%				
YINSON HOLDINGS BHD	OP	1.98	2.84	43.4%	5,786.3	N	01/2027	16.6	20.4	20.3%	22.3%	11.9	9.7	1.2	10.1%	6.0	3.0%				
SECTOR AGGREGATE					118,311.6					71.7%	-11.0%	15.0	16.8	1.5	9.5%		4.3%				
PLANTATION																					
GENTING PLANTATIONS BHD	MP	5.27	5.70	8.2%	4,728.0	Y	12/2026	46.7	49.3	18.2%	5.6%	11.3	10.7	0.9	8.3%	30.0	5.7%				
HAP SENG PLANTATIONS HOLDINGS	MP	2.25	2.00	-11.1%	1,799.3	Y	12/2026	18.5	18.5	6.2%	0.3%	12.2	12.1	0.8	5.7%	8.0	3.6%				
IOI CORP BHD	OP	4.24	4.65	9.7%	26,649.2	Y	06/2026	24.0	25.1	19.5%	5.1%	17.6	16.9	2.0	12.6%	11.0	2.6%				
KUALA LUMPUR KEPONG BHD	OP	20.66	25.20	22.0%	23,008.2	Y	09/2026	134.0	154.7	23.6%	15.4%	15.4	13.4	1.5	10.4%	60.0	2.9%				
PPB GROUP BHD	OP	9.30	13.00	39.8%	13,217.1	Y	12/2026	109.2	114.4	14.7%	4.8%	8.5	8.1	0.6	6.7%	42.0	4.5%				
SD GUTHRIE BHD	MP	6.01	5.90	-1.8%	41,563.4	Y	12/2026	30.2	30.6	4.9%	1.4%	19.9	19.6	2.1	13.6%	15.0	2.5%				
TA ANN HOLDINGS BHD	UP	5.24	4.55	-13.2%	2,308.0	Y	12/2026	49.9	52.2	2.9%	4.7%	10.5	10.0	1.2	11.8%	40.0	7.6%				
TSH RESOURCES BHD	OP	1.14	1.60	40.4%	1,416.8	Y	12/2026	12.4	14.0	-11.5%	13.2%	9.2	8.1	0.7	7.7%	5.0	4.4%				
UNITED MALACCA BHD	OP	5.90	6.80	15.3%	1,237.6	Y	04/2026	79.3	88.8	43.0%	12.0%	7.4	6.6	0.8	10.8%	20.0	3.4%				
SECTOR AGGREGATE					115,927.8					13.6%	6.2%	15.0	14.2	1.2	9.7%		4.1%				
PROPERTY																					
ECO WORLD DEVELOPMENT GROUP	OP	2.11	2.35	11.4%	6,801.4	Y	10/2026	17.9	18.1	28.9%	1.4%	11.8	11.6	1.0	8.6%	8.0	3.8%				
IOI PROPERTIES GROUP BHD	MP	4.22	4.01	-5.0%	23,235.9	Y	06/2026	13.5	15.1	154.5%	12.3%	31.3	27.9	0.9	5.0%	6.0	1.4%				
LBS BINA BHD	OP	0.415	0.510	22.9%	639.7	Y	12/2026	6.9	7.7	-1.7%	10.6%	6.0	5.4	0.3	6.0%	3.3	8.0%				
MAH SING GROUP BHD	OP	0.975	1.82	86.7%	2,496.1	Y	12/2026	10.9	11.7	7.0%	7.3%	9.0	8.4	0.6	6.7%	5.5	5.6%				
MALAYSIAN RESOURCES CORP BHD	MP	0.325	0.560	72.3%	1,451.9	Y	12/2026	1.8	1.4	19.2%	-18.9%	45.8	24.6	0.3	1.7%	1.0	3.1%				
PARAMOUNTCORPORATION BHD	OP	1.01	1.47	45.5%	629.0	Y	12/2026	19.1	21.8	66.6%	14.2%	5.3	4.6	0.4	7.8%	7.5	7.4%				
S P SETIA BHD	OP	1.02	1.43	40.2%	5,152.6	Y	12/2026	6.6	9.7	-47.5%	46.3%	15.5	10.6	0.3	2.4%	2.5	2.5%				
SIME DARBY PROPERTY BHD	OP	1.48	1.97	33.1%	10,065.2	Y	12/2026	8.5	9.5	11.2%	11.8%	17.5	15.6	0.9	5.3%	3.3	2.2%				
SUNWAY BHD	UP	5.32	5.66	6.4%	35,965.4	Y	12/2026	21.6	21.6	19.9%	0.3%	24.7	24.6	2.0	8.3%	6.5	1.2%				
UOA DEVELOPMENT BHD	OP	1.80	1.82	1.1%	4,779.0	Y	12/2026	12.3	13.9	7.2%	13.0%	14.6	12.9	0.8	5.3%	11.1	6.2%				
SECTOR AGGREGATE					91,216.4					21.4%	8.8%	20.0	18.4	0.7	5.7%		4.1%				

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
REIT																	
AL-AQAR REIT	MP	1.16	1.25	7.8%	973.9	Y	12/2026	8.1	8.3	5.8%	2.4%	14.3	14.0	0.9	6.4%	8.0	6.9%
AME REIT	MP	1.55	1.58	1.9%	824.6	Y	03/2027	8.1	8.5	8.3%	5.5%	19.1	18.2	1.2	6.5%	9.0	5.8%
AXIS REIT	MP	1.97	1.93	-2.0%	3,989.0	Y	12/2026	10.6	11.1	6.2%	5.1%	18.6	17.7	1.2	6.3%	10.1	5.1%
CAPITALAND MALAYSIA TRUST	MP	0.615	0.650	5.7%	2,069.5	N	12/2026	5.2	5.4	10.1%	4.2%	11.8	11.3	0.6	5.4%	4.8	7.9%
IGB REIT	MP	2.75	2.81	2.2%	11,904.0	N	12/2026	14.4	15.4	42.6%	7.0%	19.2	17.9	2.6	9.9%	15.4	5.6%
KLCCP STAPLED GROUP	MP	9.38	9.22	-1.7%	16,934.0	Y	12/2026	47.8	49.2	5.8%	2.9%	19.6	19.1	1.3	6.1%	46.9	5.0%
PAVILION REIT	MP	1.71	1.80	5.3%	6,716.8	N	12/2026	10.5	11.0	15.1%	4.1%	16.2	15.6	1.3	7.6%	0.0	0.0%
SUNWAY REIT	MP	2.20	2.45	11.4%	7,534.6	N	12/2026	12.7	13.3	1.7%	5.3%	17.4	16.5	1.5	7.8%	12.5	5.7%
SECTOR AGGREGATE					50,946.6					13.4%	4.7%	18.4	17.6	1.3	7.0%		5.2%
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	MP	0.395	0.440	11.4%	489.6	Y	12/2026	(2.6)	2.0	-385.8%	-0.3%	N.A.	19.8	0.9	-16.6%	1.0	2.5%
FRONTKEN BHD	OP	5.00	5.10	2.0%	9,064.7	Y	12/2026	12.8	13.9	31.9%	8.7%	39.1	36.0	7.0	19.1%	4.0	0.8%
INARI AMERTRON BHD	OP	2.22	2.42	9.0%	8,481.5	Y	06/2026	4.8	8.0	-28.1%	64.6%	45.9	27.9	3.1	5.9%	5.0	2.3%
KELINGTON GROUP BHD	OP	7.80	9.05	16.0%	6,749.4	Y	12/2026	21.4	24.5	29.1%	14.1%	36.4	31.9	8.8	27.5%	15.0	1.9%
LGMS BHD	OP	0.465	0.580	24.7%	212.0	Y	12/2026	2.9	3.6	30.4%	21.8%	15.9	13.1	1.6	10.5%	2.0	4.3%
MALAYSIAN PACIFIC INDUSTRIES	MP	48.56	38.90	-19.9%	9,682.8	Y	06/2026	104.7	134.1	35.6%	28.0%	46.4	36.2	4.4	9.7%	40.0	0.8%
NATIONGATE HOLDINGS BHD	MP	0.775	0.780	0.6%	1,753.5	Y	12/2026	3.5	5.2	-20.1%	49.3%	22.2	14.9	1.7	7.6%	2.0	2.6%
OPPSTAR BHD	UP	0.530	0.430	-18.9%	341.0	Y	03/2027	1.2	2.0	-50.9%	58.2%	43.0	27.2	2.6	6.3%	0.0	0.0%
PIE INDUSTRIAL BHD	MP	1.61	1.45	-9.9%	618.3	Y	12/2026	5.9	8.4	0.4%	42.3%	27.2	19.1	0.9	3.5%	0.0	0.0%
SKP RESOURCES BHD	UP	0.305	0.300	-1.6%	475.9	Y	03/2027	2.5	3.5	-19.4%	42.0%	12.3	8.7	0.4	3.7%	0.0	0.0%
SKYECHIP BHD	OP	2.86	2.00	-30.1%	5,136.6	Y	03/2027	2.6	3.4	30.1%	32.1%	110.0	83.3	29.6	31.2%	70.0	24.5%
UNISEM (M) BHD	UP	4.62	2.47	-46.5%	7,452.4	Y	12/2026	5.4	9.5	39.6%	74.6%	84.9	48.6	3.4	4.1%	0.0	0.0%
UWC BHD	OP	6.11	4.70	-23.1%	6,741.3	Y	07/2026	9.0	14.3	143.3%	59.0%	68.2	42.9	11.7	18.7%	0.0	0.0%
PENTAMASTER CORP BHD	MP	4.92	3.95	-19.7%	3,499.7	Y	12/2026	12.1	13.1	39.0%	8.1%	40.6	37.5	4.1	10.4%	2.0	0.4%
INFOMINA BHD	OP	1.02	1.90	86.3%	613.3	Y	05/2026	5.6	7.6	60.7%	34.8%	18.1	13.4	3.1	18.3%	1.0	1.0%
SECTOR AGGREGATE					61,312.1					14.6%	40.4%	47.9	34.1	5.6	10.7%		2.7%
TELECOMMUNICATIONS																	
AXIATA GROUP BHD	MP	1.99	2.70	35.7%	18,284.6	Y	12/2026	5.8	5.9	-37.7%	2.8%	34.4	33.5	1.0	0.5%	11.0	5.5%
CELCOMDIGI BHD	OP	2.80	4.27	52.5%	32,848.2	Y	12/2026	13.6	13.6	6.2%	0.6%	20.6	20.5	2.1	10.1%	16.0	5.7%
MAXIS BHD	MP	3.42	3.63	6.1%	26,796.0	Y	12/2026	20.5	21.3	1.3%	3.9%	16.7	16.0	4.2	25.6%	18.0	5.3%
OCC GROUP BHD	OP	0.385	0.430	11.7%	397.0	Y	06/2026	2.5	2.8	-12.6%	10.8%	15.1	13.7	0.7	4.4%	1.0	2.6%
TELEKOM MALAYSIA BHD	OP	7.40	8.86	19.7%	28,399.3	Y	12/2026	47.7	47.9	3.1%	0.4%	15.5	15.4	2.5	16.6%	33.0	4.5%
TIME DOTCOM BHD	OP	6.10	6.60	8.2%	11,277.8	Y	12/2026	28.0	30.2	6.3%	7.8%	21.7	20.2	3.8	16.8%	42.0	6.9%
SECTOR AGGREGATE					118,002.9					-2.0%	2.3%	19.4	19.0	2.4	12.3%		5.1%

19 June 2026

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
TRANSPORT & LOGISTICS																	
BINTULU PORT HOLDINGS BHD	MP	5.69	5.30	-6.9%	2,617.4	Y	12/2026	29.8	30.9	14.3%	3.7%	19.1	18.4	1.3	6.8%	15.0	2.6%
CAPITAL A BHD	MP	0.445	1.06	138.2%	1,990.0	Y	12/2026	37.6	92.8	-10.2%	12.3%	1.2	0.5	(0.1)	-4.3%	0.0	0.0%
POS MALAYSIA BHD	UP	0.270	0.140	-48.1%	211.3	Y	12/2026	(19.7)	(17.2)	-174.4%	-187.2%	N.A.	N.A.	3.8	-223.4%	0.0	0.0%
SWIFT HAULAGE BHD	UP	0.385	0.320	-16.9%	323.2	Y	12/2026	3.2	3.4	5.2%	8.1%	12.1	11.2	0.4	3.7%	1.6	4.2%
WESTPORTS HOLDINGS BHD	MP	6.02	6.20	3.0%	20,687.5	Y	12/2026	33.0	35.4	13.2%	7.1%	18.2	17.0	4.6	26.2%	24.8	4.1%
SECTOR AGGREGATE					25,829.5					239.2%	10.2%	16.5	14.9	2.0	-38.2%		2.2%
UTILITIES																	
CHEEDING HOLDINGS BHD	OP	0.670	0.790	17.9%	534.2	Y	03/2027	5.1	5.6	1.2%	8.8%	13.1	12.1	3.0	25.8%	1.3	1.9%
GAS MALAYSIA BHD	MP	5.25	5.23	-0.4%	6,741.0	Y	12/2026	31.7	32.1	5.6%	1.3%	16.6	16.4	4.1	25.4%	25.3	4.8%
KAWAN RENEGY BHD	OP	0.515	0.730	41.7%	283.3	Y	10/2026	4.8	6.1	11.9%	27.8%	10.8	8.4	2.0	20.7%	1.4	2.7%
KJTS GROUP BHD	OP	0.800	1.34	67.5%	552.5	Y	12/2026	3.0	3.7	17.0%	21.6%	26.3	21.6	2.4	11.8%	0.6	0.8%
MALAKOFF CORP BHD	OP	0.870	1.00	14.9%	4,251.7	Y	12/2026	3.6	4.8	58.2%	32.9%	24.3	18.3	0.9	3.9%	2.9	3.3%
PEKAT GROUP BHD	OP	1.65	1.91	15.8%	1,168.9	Y	12/2026	8.7	10.0	24.4%	14.4%	19.0	16.6	2.8	18.6%	0.0	0.0%
PETRONAS GAS BHD	MP	17.38	18.80	8.2%	34,390.4	Y	12/2026	95.9	97.2	12.1%	1.4%	18.1	17.9	2.3	13.1%	72.0	4.1%
SAMAIDEN GROUP BHD	OP	1.33	1.94	45.9%	739.0	Y	06/2026	6.3	7.5	21.3%	18.8%	21.0	17.7	3.3	17.4%	1.1	0.8%
SOLARVEST HOLDINGS BHD	OP	2.98	3.36	12.8%	2,854.3	Y	03/2027	13.8	15.4	29.1%	11.6%	21.6	19.3	2.9	14.8%	0.0	0.0%
SWIFT ENERGY TECHNOLOGY BHD	OP	0.165	0.470	184.8%	165.1	Y	09/2026	1.3	2.0	-29.3%	53.8%	12.7	8.3	2.1	19.1%	0.0	0.0%
TENAGA NASIONAL BHD	OP	14.44	17.00	17.7%	84,172.8	Y	12/2026	85.6	88.1	2.9%	2.8%	16.9	16.4	1.3	7.8%	50.8	3.5%
YTL POWER INTERNATIONAL BHD	OP	4.14	4.55	9.9%	35,817.2	N	06/2026	24.5	24.1	-27.1%	-1.4%	16.9	17.1	1.6	9.6%	8.0	1.9%
SECTOR AGGREGATE					171,670.4					-3.1%	2.5%	17.5	17.1	2.4	15.7%		2.0%
Kenanga Core Coverage																	
Simple Average		1,711.39	1,760.00							63.1%	13.3%	20.2	16.9	2.0	7.5%		3.9%

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

19 June 2026

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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