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BURSA	3-Aug	Day chg	% chg
KLCI	1,725.7	0.83	0.05%
FTSE EMAS	12,752.4	0.6	0.00%
FTSE Smallcap	15,716.9	9.98	0.06%
FTSE MESDAQ	4,981.3	6.6	0.13%
KLSE Mkt Cap (RM'b)	2070.7	-1.1	-0.05%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	55.0	40.3%
Local Retail	2.9	29.2%
Foreign	-57.9	30.5%

INDICES	3-Aug	Day chg	% chg
Dow Jones	53,178.4	693.4	1.32%
S&P 500	7,600.5	110.8	1.48%
NASDAQ	25,913.9	540.1	2.13%
FTSE-100	10,857.7	-10.3	-0.10%
Nikkei 225	63,754.9	-607.1	-0.94%
SHCOMP	3,809.7	-22.6	-0.59%
HSI	26,009.4	125.0	0.48%
STI	5,612.3	-16.2	-0.29%
KOSPI	6,257.5	-338.0	-5.12%
TWSE	43,386.4	266.7	0.62%
JCI	6,234.5	-1.6	-0.03%
SET	1,621.9	-1.7	-0.11%

FOREX	3-Aug	31-Jul	% chg
USD/MYR:	4.0955	4.0855	0.24%
EUR/USD:	1.1522	1.1527	-0.04%
GBP/USD:	1.3459	1.3483	-0.18%
USD/YEN:	156.83	157.40	-0.36%
USD/SGD:	1.2824	1.2828	-0.03%
USD/HKD:	7.8426	7.8422	0.01%

KEY STATS			
KLCI Spot			
Vol (m shares):	2,732.1	3,100.7	-11.89%
Value (RMm):	2,338.8	3,571.7	-34.52%
KLCI Future			
August-26	1,728.0	1,732.5	-0.26%
September-26	1,707.0	1,732.5	-1.47%
CPO Price (RM/tonne)	4,664.0	4,643.0	0.45%
Soybean (US$/bu)	1,173.8	1,172.0	0.15%
SoyOil (USc/lb)	68.4	67.3	1.71%
Gold (US$/troy oz)	4,060.3	4,049.1	0.28%
Nymex crude oil (US$/bbl)	80.3	84.7	-5.11%
Latex (RM/kg)	6.95	6.96	-0.14%
Tin (US$/mt)	55,139.0	54,928.0	0.38%

Research Highlights

NEWS HIGHLIGHTS

- AMS Advanced Material gets licence to start aluminium scrap business in Johor
- Nestcon secures RM74.5m affordable housing job from Exsim
- Aldrich unit gets approval to offer online money lending services
- LYC Healthcare has until Friday to file overdue annual report to avoid trading suspension
- MMM Group plans to appeal Bursa's rejection of PN17 regularisation plan

MACRO BITS

- Iran says no talks are under way with United States after Trump calls off attacks
- M3 hits 52-month high as foreign assets rebound, but loan growth cools into 2H26 (*See Economic Viewpoint: Malaysia Money & Credit*)
- Back above 50, but the recovery still looks fragile (*See Economic Viewpoint: Malaysia Manufacturing PMI*)
- Amir Hamzah: More than 14.2m individuals received Budi95, with over 13.4b litres consumed
- Economy Ministry outlines roadmap to raise workers' compensation to 40% of GDP by 2030
- Malaysia mulls easing rare-earth export curbs to meet global demand
- Bank Indonesia wants more lending from commercial banks, acting governor says
- Fed's Williams expects inflation to ease, says Fed will act if it doesn't
- UK July manufacturing PMI revised down to 4-month low

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Company Update: MAYBANK, SUNCON
- Economic Viewpoint: ID CPI, MY Manufacturing PMI

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	5.20	0.6	24.27	AMBANK	7.03	4.0	13.28	PCHEM	4.61	-3.6	3.73
2	MRDIY	1.62	2.5	14.86	MRDIY	1.62	2.5	14.86	CDB	2.90	-2.7	1.28
3	MAYBANK	10.84	-0.6	14.30	NESTLE	102.70	1.6	0.20	SUNWAY	5.19	-1.7	1.67
4	IHH	8.30	-0.6	13.29	CIMB	8.01	1.5	12.54	YTL	1.91	-1.6	7.18
5	AMBANK	7.03	4.0	13.28	RHBBANK	8.66	1.3	7.30	YTLPOWR	4.12	-1.4	4.59
6	CIMB	8.01	1.5	12.54	MISC	8.09	1.3	0.49	MAXIS	3.66	-1.1	1.18
7	PMETAL	7.95	-0.1	9.51	SUNMED	1.95	1.0	7.10	IOICORP	4.39	-0.9	2.53
8	GAMUDA	4.29	0.5	8.83	PBBANK	5.20	0.6	24.27	PPB	9.32	-0.8	0.20
9	RHBBANK	8.66	1.3	7.30	99SMART	3.68	0.6	0.76	TENAGA	14.50	-0.7	4.05
10	YTL	1.91	-1.6	7.18	GAMUDA	4.29	0.5	8.83	IHH	8.30	-0.6	13.29

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **AMS Advanced Material gets licence to start aluminium scrap business in Johor**

  Aluminium products supplier and manufacturer AMS Advanced Material Bhd, which was listed on Bursa Malaysia just over three months ago, has secured the necessary licences to commence its aluminium scrap business. The group said the approvals allow it to begin collecting, processing and selling aluminium scrap materials through its wholly owned subsidiary, AMS Ecogreen Sdn Bhd. Operations will be carried out at a facility in Johor with an initial processing capacity of about 17 tonnes per month. The group did not disclose in the filing which authority issued the licences. (*The Edge Malaysia*)

- **Nestcon secures RM74.5m affordable housing job from Exsim**

  Nestcon Bhd has secured a RM74.5m contract to build an affordable apartment project in Kwasa Damansara township in Sungai Buloh, Selangor. The construction company said its wholly owned Nestcon Builders Sdn Bhd, has accepted a letter of award from Exsim MX4 Sdn Bhd to undertake the project. Exsim MX4 is a subsidiary of property developer Exsim Group. The contract involves the construction of a 28-storey block of affordable apartments at Jalan Tasik Kenyir U4/21A in Kwasa Damansara. *(The Edge Malaysia)*

- **Aldrich unit gets approval to offer online money lending services**

  Corporate services provider Aldrich Resources Bhd said its indirect wholly owned subsidiary, Proficient Premium Sdn Bhd (PPSB), has obtained approval from the Housing and Local Government ministry to conduct online money lending business. The group said the approval, granted under the Moneylenders Act 1951 was dated July 29 and received by PPSB on July 30. Proficient Premium already holds a valid money lending licence from the Housing and Local Government ministry. *(The Edge Malaysia)*

- **LYC Healthcare has until Friday to file overdue annual report to avoid trading suspension**

  LYC Healthcare Bhd faces a trading suspension from Aug 10 if it fails to submit its overdue annual report for the financial year ended March 31, 2026 (FY2026), by this Friday (Aug 7). The operator of confinement centres and aesthetic clinics missed the July 31 deadline to submit its annual report, including its audited financial statements and the auditors' and directors' reports, as required under Bursa Malaysia's listing requirements. “In the event that LYC is unable to submit the outstanding annual report 2026 on or before 7 August 2026, the trading in the above company's securities will be suspended with effect from 9.00am, Monday, 10 August 2026 until further notice,” according to LYC's filing with Bursa Malaysia. *(The Edge Malaysia)*

- **MMM Group plans to appeal Bursa's rejection of PN17 regularisation plan**

  MMM Group Bhd plans to appeal against Bursa Securities’ decision to reject its proposed regularisation plan to exit Practice Note 17 (PN17) status for financially distressed companies. MMM said it is in the process of submitting its appeal and will announce developments on it later. MMM, which has been classified as a PN17 issuer since October 2019 after its shareholders' equity fell below 25.0% of its issued share capital, has until Aug 9 to appeal against Bursa's decision. Failing that, or if the appeal is unsuccessful, the company's securities will be delisted two market days after notification from Bursa. *(The Edge Malaysia)*

Macro Bits

Global

- Iran says no talks are under way with United States after Trump calls off attacks Iran said on Monday there were no talks under way with the United States and no plans for any meetings, contradicting US President Donald Trump who had cited talks he said would take place that afternoon as justification for calling off attacks. *(Reuters)*

Malaysia

- **M3 hits 52-month high as foreign assets rebound, but loan growth cools into 2H26** Broad money (M3) growth rose to 6.7% YoY in June (May: 5.8%), strongest pace in 52 months. 2026 loan growth forecast maintained at 5.0% – 5.5% (2025: 4.8%). *(See Economic Viewpoint: Malaysia Money & Credit)*
- **Back above 50, but the recovery still looks fragile** The Manufacturing Purchasing Managers' Index (PMI) rose to 50.7 in June (May: 49.9), returning to expansion. Outlook: Stable manufacturing conditions near term, but caution still warranted. *(See Economic Viewpoint: Malaysia Manufacturing PMI)*
- Amir Hamzah: More than 14.2m individuals received Budi95, with over 13.4b litres consumed More than 14.2 million out of 16.7 million people who are eligible for the Budi Madani RON95 (Budi95) subsidy have benefitted from the programme, involving the consumption of more than 13.4 billion litres of RON95 fuel, said Finance Minister II Datuk Seri Amir Hamzah Azizan. *(The Edge Malaysia)*
- Economy Ministry outlines roadmap to raise workers' compensation to 40% of GDP by 2030 The government will accelerate structural economic reforms, strengthen wage policies and expand high-value industries to increase the share of workers' compensation (CE) to 40% of gross domestic product (GDP) by 2030, in line with the targets set under the 13th Malaysia Plan (13MP). *(The Malaysian Reserve)*
- Malaysia mulls easing rare-earth export curbs to meet global demand Malaysia is considering allowing some exports of unprocessed rare earths in order to bolster its position in a supply chain feeding industries from carmaking to defense and consumer goods. *(The Edge Malaysia)*

Asia Pacific

- Bank Indonesia wants more lending from commercial banks, acting governor says A new policy announced recently by the Indonesian central bank is intended to discourage commercial banks from placing excess liquidity in Bank Indonesia's securities and coax them into increasing lending instead, BI's acting governor said. *(Reuters)*

Americas

- Fed's Williams expects inflation to ease, says Fed will act if it doesn't Federal Reserve Bank of New York President John Williams said he remained optimistic that inflation pressures are on track to ease gradually, but if they don't the US central bank will not hesitate to respond with rate hikes to ensure price pressures return to target. *(Reuters)*

Europe

- UK July manufacturing PMI revised down to 4-month low British manufacturing activity expanded for a ninth straight month in July but at the slowest pace in four months, according to purchasing managers' data on Monday that points to a renewed impact from the Iran war towards the end of last month. *(Reuters)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
TALIWORKS CORP BHD	0.280	17.18	11.16	4.58	0.275
FCW HOLDINGS BHD	1.600	24.10	10.34	0.00	1.600
PERDANA PETROLEUM BHD	0.150	28.67	21.89	9.58	0.150

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
TEO SENG CAPITAL BHD	0.935	85.17	92.29	99.32	0.940
MALAYAN FLOUR MILLS BHD	0.640	82.36	86.75	88.30	0.655
MKH BHD	1.970	79.00	78.83	98.29	1.980
WESTPORTS HOLDINGS BHD	7.080	78.79	81.31	77.38	7.250
KUMPULAN FIMA BHD	2.870	76.93	80.94	93.29	2.880
NESTLE (MALAYSIA) BERHAD	102.700	74.79	83.35	97.28	104.700
KLUANG RUBBER CO (M) BHD	6.700	74.37	74.48	63.63	6.720
PESONA METRO HOLDINGS	0.440	72.47	72.27	73.09	0.450
ZHULIAN CORP BHD	0.910	71.10	71.25	34.09	0.935
SUNGEI BAGAN RUBBER (M)	6.200	70.34	70.35	69.84	6.210

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
IOI PROPERTIES GROUP BHD-C57	0.040	20.41	21.80	22.63	0.040	26/1/2027
AIRASIA GROUP BHD-C42	0.045	24.83	15.97	1.92	0.045	29/3/2027
HANG SENG INDEX-R9	0.145	28.42	22.23	5.91	0.135	28/8/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
VISDYNAMICS HOLDINGS BHD-WC	0.210	80.48	83.38	91.64	0.220	30/5/2028
AMMB HOLDINGS BHD-C64	0.255	78.97	86.59	98.37	0.260	29/1/2027
AMMB HOLDINGS BHD-C62	0.120	78.81	86.18	97.90	0.120	29/10/2026
AMMB HOLDINGS BHD-C61	0.090	74.68	82.64	97.02	0.095	30/9/2026
CIMB GROUP HOLDINGS BHD-S	0.155	73.29	75.79	86.61	0.155	26/1/2027
AMMB HOLDINGS BHD-C66	0.170	73.02	80.80	94.07	0.175	12/4/2027
HANG SENG INDEX-S3	0.355	71.44	71.57	79.56	0.380	29/9/2026
AMMB HOLDINGS BHD-C65	0.090	71.24	80.70	97.34	0.090	16/11/2026
JAG BHD-WC	0.085	70.92	76.30	94.68	0.085	23/6/2029
HANG SENG INDEX-S7	0.170	70.61	70.28	60.66	0.185	29/9/2026

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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