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BURSA	4-Aug	Day chg	% chg
KLCI	1,732.7	6.93	0.40%
FTSE EMAS	12,809.3	56.9	0.45%
FTSE Smallcap	15,798.1	81.21	0.52%
FTSE MESDAQ	5,017.4	36.1	0.73%
KLSE Mkt Cap (RM'b)	2070.7	-1.1	-0.05%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-53.2	38.6%
Local Retail	73.0	30.1%
Foreign	-19.8	31.3%

INDICES	4-Aug	Day chg	% chg
Dow Jones	54,085.9	907.5	1.71%
S&P 500	7,736.5	136.0	1.79%
NASDAQ	26,585.0	671.1	2.59%
FTSE-100	10,879.4	21.7	0.20%
Nikkei 225	63,957.5	202.6	0.32%
SHCOMP	3,822.3	12.6	0.33%
HSI	25,852.9	-156.5	-0.60%
STI	5,612.3	0.0	0.00%
KOSPI	6,359.0	101.5	1.62%
TWSE	43,360.7	-25.8	-0.06%
JCI	6,319.6	85.1	1.37%
SET	1,617.1	-4.8	-0.29%

FOREX	4-Aug	3-Aug	% chg
USD/MYR:	4.0965	4.0955	0.02%
EUR/USD:	1.1514	1.1522	-0.07%
GBP/USD:	1.3443	1.3459	-0.12%
USD/YEN:	157.82	156.83	0.63%
USD/SGD:	1.2833	1.2824	0.07%
USD/HKD:	7.8433	7.8426	0.01%

KEY STATS			
KLCI Spot			
Vol (m shares):	2,803.7	2,732.1	2.62%
Value (RMm):	2,818.5	2,338.8	20.51%
KLCI Future			
August-26	1,732.0	1,728.0	0.23%
September-26	1,711.0	1,707.0	0.23%
CPO Price (RM/tonne)	4,733.0	4,664.0	1.48%
Soybean (US$/bu)	1,158.8	1,173.8	-1.28%
SoyOil (USc/lb)	67.8	68.4	-0.86%
Gold (US$/troy oz)	4,121.9	4,060.3	1.52%
Nymex crude oil (US$/bbl)	75.8	80.3	-5.69%
Latex (RM/kg)	6.95	6.95	0.00%
Tin (US$/mt)	55,699.0	55,139.0	1.02%

Research Highlights

NEWS HIGHLIGHTS

- **MNRB to sell Takaful Ikhlas to Bank Rakyat for RM1.64b**
- **SNS Network expects to recognise RM1.22b AI server contract revenue in FY2027**
- **Vestland plans RM60.4m private placement to fund construction projects**
- **Formosa Prosonic swings to black as 2Q revenue jumps 67%**
- **West River bags RM11m in mechanical and electrical work jobs**

MACRO BITS

- **World Bank urges emerging nations to embrace AI amid weak growth**
- **Most of G-7 is spending more on interest than defence, Scope says**
- **Malaysia strengthens digitalised tax system to boost investment competitiveness, says Amir Hamzah**
- **West Asia crisis: National rice stocks stable, sufficient for six months' supply — deputy minister**
- **AI training using copyrighted works requires owners' permission**
- **Malaysia's business events industry to generate RM34.97b economic impact by 2030**
- **Inflation unexpectedly cools, easing pressure on Bank Indonesia (See Economic Viewpoint: Indonesia Consumer Price Index)**
- **Japan's economy minister offers sanguine view on inflation**
- **Fed's Paulson keeps 'open mind' on rate policy outlook amid high inflation**
- **Italy power prices surge to highest since winter 2022 on heat**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Technology**
- **Result Note: HARTA**
- **Company Update: PMETAL**

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	MRDIY	1.52	-6.2	44.50	SUNMED	1.99	2.1	11.30	MRDIY	1.52	-6.2	44.50
2	MAYBANK	10.78	-0.6	30.50	SDG	6.69	1.8	4.59	GAMUDA	4.21	-1.9	4.35
3	PBBANK	5.28	1.5	26.40	IHH	8.43	1.6	3.22	99SMART	3.64	-1.1	1.18
4	AMBANK	7.12	1.3	16.40	PBBANK	5.28	1.5	26.40	SUNWAY	5.14	-1.0	1.91
5	SUNMED	1.99	2.1	11.30	KLK	21.32	1.5	0.32	NESTLE	101.80	-0.9	0.08
6	CIMB	8.03	0.3	7.87	MISC	8.21	1.5	1.09	MAYBANK	10.78	-0.6	30.50
7	YTL	1.92	0.5	7.72	PMETAL	8.06	1.4	4.97	PETGAS	17.38	-0.5	0.43
8	RHBBANK	8.74	0.9	7.37	PETDAG	19.70	1.3	0.28	YTLPOWR	4.11	-0.2	6.28
9	YTLPOWR	4.11	-0.2	6.28	AMBANK	7.12	1.3	16.40	PPB	9.30	-0.2	0.24
10	TENAGA	14.50	0.0	5.23	RHBBANK	8.74	0.9	7.37	AXIATA	1.99	0.0	2.65

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **MNRB to sell Takaful Ikhlas to Bank Rakyat for RM1.64b**
  MNRB Holdings Bhd is selling its takaful business to Bank Kerjasama Rakyat Malaysia Bhd (Bank Rakyat) for RM1.64b cash, having signed an implementation agreement with Rakyat Nominees Sdn Bhd and Bank Rakyat for the proposed sale of its takaful subsidiaries, Takaful Ikhlas Family and Takaful Ikhlas General. The deal is subject to regulatory approvals and MNRB shareholders' approval, with final sale agreements to be signed within 12 months.*(The Edge Malaysia)*

- **SNS Network expects to recognise RM1.22b AI server contract revenue in FY2027**
  SNS Network Technology Bhd said it expects to recognise revenue from its US$298.66m (RM1.22b) contract to supply high-performance AI servers to a Singapore-based customer in the financial year ending Jan 31, 2027 (FY2027), subject to the manufacturer's production, allocation, logistics and delivery schedules. Delivery of all products is expected to be ready five months after the customer's advance payment and SNS Network's placement order with the server manufacturer. *(The Edge Malaysia)*

- **Vestland plans RM60.4m private placement to fund construction projects**
  Construction firm Vestland Bhd has proposed to raise up to RM60.44m via a private placement of up to 10% of its enlarged share base, issuing as many as 94.43m new shares to fund working capital for current and future projects. RM35.65m of proceeds is earmarked for existing projects and RM23.77m for future projects. Vestland's current projects comprise four contracts secured between Jan 16 and June 26 worth a combined RM802m, and it is tendering for 15 more contracts worth over RM3.4b. The placement is expected to complete by the fourth quarter of 2026. *(The Edge Malaysia)*

- **Formosa Prosonic swings to black as 2Q revenue jumps 67%**
  Formosa Prosonic Industries Bhd saw revenue jump 66.7% to RM182.95m for the second quarter ended June 30, 2026 (2QFY2026), as higher sales volume and forex gains helped the audio products manufacturer return to the black. Net profit came in at RM13.92m, compared with a net loss of RM819,000 a year earlier, with the group recording a foreign exchange gain of RM2.11m versus a loss of RM16.04m previously.*(The Edge Malaysia)*

- **West River bags RM11m in mechanical and electrical work jobs**
  West River Bhd has secured two mechanical and electrical subcontracts worth a combined RM11m for the proposed Celora Sunway serviced apartment development in Bandar Sunway, Selangor. One subcontract, valued at RM3.35m, covers air-conditioning and mechanical ventilation services, while the other, valued at RM7.65m, covers electrical and lightning protection services. Both were awarded to unit West River Engineering Sdn Bhd by Mabuco Sdn Bhd and are scheduled for completion by Dec 2, 2028, with liquidated damages of RM52,000 per day of delay. *(The Edge Malaysia)*

Macro Bits

Global

- **World Bank urges emerging nations to embrace AI amid weak growth** Developing economies must move fast in adopting artificial intelligence for their governments and businesses, the World Bank said, urging countries to adapt existing tools to local needs. *(Bloomberg)*
- **Most of G-7 is spending more on interest than defence, Scope says** Every Group of Seven country apart from Germany and Canada now faces interest costs that exceed defence expenditure, Scope Ratings said. *(The Edge Malaysia)*

Malaysia

- **Malaysia strengthens digitalised tax system to boost investment competitiveness, says Amir Hamzah** Malaysia is modernising its tax system through ongoing reforms and digitalisation initiatives to strengthen transparency, efficiency and integrity, to ensure the country remains competitive and attractive to investors. *(The Malaysian Reserve)*
- **West Asia crisis: National rice stocks stable, sufficient for six months' supply — deputy minister** The country's physical rice stocks are stable and sufficient to meet the people's needs for at least six months, with 1.237 million tonnes in reserves providing a buffer against possible impacts from geopolitical tensions in West Asia, the Dewan Negara was told on Tuesday. *(The Edge Malaysia)*
- **AI training using copyrighted works requires owners' permission** The use of copyrighted material for artificial intelligence (AI) model training is subject to approval from copyright holders, with licensing arrangements and royalty payments to be agreed by the relevant parties under the Copyright Act 1987. *(The Edge Malaysia)*
- **Malaysia's business events industry to generate RM34.97b economic impact by 2030** Malaysia's business events industry is projected to generate a cumulative economic impact of RM34.97b by 2030, driven by ongoing and strategic initiatives, said Tourism, Arts and Culture Minister Datuk Seri Tiong King Sing. *(The Edge Malaysia)*

Asia Pacific

- **Inflation unexpectedly cools, easing pressure on Bank Indonesia** Indonesia's headline inflation slowed sharply to 2.88% YoY in July (Jun: 3.34%), below consensus (3.20%) and stayed within Bank Indonesia's (BI) 1.5% - 3.5% target range for a fifth straight month. 2026 inflation outlook retained at 3.1% (2025: 1.9%) amid higher fuel prices and weak Rupiah. *(See Economic Viewpoint: Indonesia Consumer Price Index)*
- **Japan's economy minister offers sanguine view on inflation** Japan has seen only moderate rises in consumer prices so far with the pass-through of higher costs from the Middle East conflict remaining limited, Economy Minister Minoru Kiuchi said on Tuesday, offering a sanguine view on inflationary risks. *(Reuters)*

Americas

- **Fed's Paulson keeps 'open mind' on rate policy outlook amid high inflation** Federal Reserve Bank of Philadelphia President Anna Paulson said Tuesday she was keeping an "open mind" about what lies ahead for monetary policy in an outlook that could call for higher rates. *(Reuters)*

Europe

- **Italy power prices surge to highest since winter 2022 on heat** Italy's wholesale power prices climbed to the highest since winter 2022 as hot, dry weather forces it to rely more heavily on costly natural gas. High temperatures are boosting air conditioning needs just as hydropower reservoirs are depleting rapidly. *(Bloomberg)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
TALIWORKS CORP BHD	0.280	17.18	11.16	4.58	0.275
FCW HOLDINGS BHD	1.600	24.10	10.34	0.35	1.600
GE-SHEN CORP BHD	1.380	27.48	23.54	14.08	1.360

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
TEO SENG CAPITAL BHD	0.945	86.50	93.30	99.55	0.945
FORMOSA PROSONIC INDS BHD	1.160	83.99	90.15	98.74	1.160
MALAYAN FLOUR MILLS BHD	0.645	83.52	87.98	91.56	0.655
WESTPORTS HOLDINGS BHD	7.140	80.00	82.86	83.23	7.250
KLUANG RUBBER CO (M) BHD	6.700	74.37	74.48	63.63	6.720
PESONA METRO HOLDINGS	0.445	74.10	74.82	82.11	0.450
SUNGEI BAGAN RUBBER (M)	6.230	72.05	73.08	81.79	6.230
GUAN CHONG BHD	1.280	71.65	77.25	96.96	1.300
PANTECH GROUP HOLDINGS BHD	0.660	71.07	77.73	93.26	0.660
NESTLE (MALAYSIA) BERHAD	101.800	70.86	77.11	78.22	104.700
DUFU TECHNOLOGY CORP BHD	2.790	70.22	74.80	90.07	2.830
KUMPULAN FIMA BHD	2.850	70.20	70.65	70.25	2.880

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
BRITISH AMERICAN TOBACCO MALAYSIA	0.145	27.96	27.83	23.46	0.135	31/3/2027
MR DIY GROUP M BHD-C55	0.020	29.65	22.13	7.24	0.020	26/10/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
VISDYNAMICS HOLDINGS BHD-WC	0.210	80.48	83.38	91.64	0.220	30/5/2028
AMMB HOLDINGS BHD-C61	0.105	78.33	85.83	97.94	0.105	30/9/2026
AMMB HOLDINGS BHD-C66	0.185	76.51	83.98	95.78	0.185	12/4/2027
CIMB GROUP HOLDINGS BHD-S	0.155	73.29	75.79	86.61	0.160	26/1/2027
NATIONGATE HOLDINGS BHD-C14	0.230	71.82	73.96	89.38	0.230	26/1/2027
NATIONGATE HOLDINGS BHD-C7	0.100	70.81	73.59	88.46	0.110	28/8/2026
NATIONGATE HOLDINGS BHD-C9	0.120	70.79	73.87	88.28	0.125	25/1/2027

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

Published by:

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