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BURSA	6-Aug	Day chg	% chg
KLCI	1,737.2	-11.02	-0.63%
FTSE EMAS	12,856.0	-46.5	-0.36%
FTSE Smallcap	15,881.9	42.44	0.27%
FTSE MESDAQ	5,037.8	-1.5	-0.03%
KLSE Mkt Cap (RM'b)	2084.8	-8.1	-0.39%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	150.8	43.4%
Local Retail	24.5	29.6%
Foreign	-175.3	27.0%

INDICES	6-Aug	Day chg	% chg
Dow Jones	53,885.1	-464.0	-0.85%
S&P 500	7,710.0	-13.6	-0.18%
NASDAQ	26,348.4	-15.1	-0.06%
FTSE-100	10,867.9	-20.4	-0.19%
Nikkei 225	65,683.3	-617.2	-0.93%
SHCOMP	3,900.4	21.9	0.57%
HSI	25,530.3	-385.5	-1.49%
STI	5,639.0	57.6	1.03%
KOSPI	6,296.4	-301.9	-4.58%
TWSE	44,396.7	-214.9	-0.48%
JCI	6,343.7	-7.4	-0.12%
SET	1,614.6	4.9	0.30%

FOREX	6-Aug	5-Aug	% chg
USD/MYR:	4.0898	4.0940	-0.10%
EUR/USD:	1.1541	1.1540	0.01%
GBP/USD:	1.3461	1.3467	-0.04%
USD/YEN:	157.88	157.71	0.11%
USD/SGD:	1.2822	1.2824	-0.02%
USD/HKD:	7.8447	7.8434	0.02%

KEY STATS			
KLCI Spot			
Vol (m shares):	3,241.6	3,891.5	-16.70%
Value (RMm):	2,909.9	3,804.1	-23.51%
KLCI Future			
August-26	1,734.0	1,755.0	-1.20%
September-26	1,711.5	1,732.5	-1.21%
CPO Price (RM/tonne)	4,733.0	4,745.0	-0.25%
Soybean (US$/bu)	1,160.0	1,156.5	0.30%
SoyOil (USc/lb)	67.5	67.4	0.18%
Gold (US$/troy oz)	4,268.0	4,273.3	-0.12%
Nymex crude oil (US$/bbl)	77.3	75.2	2.75%
Latex (RM/kg)	6.91	6.91	-0.07%
Tin (US$/mt)	55,779.0	56,370.0	-1.05%

Research Highlights

NEWS HIGHLIGHTS

- **Batu Kawan unit's takeover bid for MKH turns unconditional**
- **Hextar Technologies to sell 13.9 acres of industrial land to major shareholders for RM38.1m**
- **CBH Engineering secures RM26.2m substation upgrade job**
- **BMS plans to buy Cheras land for RM23.8m, in line with expansion**
- **AWC bags RM23.0m plumbing works subcontract for data centre project**

MACRO BITS

- **IMF's Katz sees Bank of Japan continuing to normalize policy**
- **Malaysia says investment pipeline holds despite political angst**
- **Amir Hamzah: 2Q growth 'should be okay'**
- **Amir Hamzah: Govt to provide certainty, private sector to drive investment**
- **China's July exports growth likely cooled but still robust**
- **South Korea says the chance of 3% economic growth has risen sharply**
- **Fed's Daly says central bank was right to hold rates steady at July policy meeting**
- **US productivity rises faster than expected in second quarter**
- **AI is boosting UK productivity and harming jobs, BOE says**
- **German June factory orders jump more than economists predict**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: PENTA, SLP**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook**

#	Top Volume Stock	Price	%Chg (+/-)	Vol (m)	Top Gainer Stock	Price	%Chg (+/-)	Vol (m)	Top Loser Stock	Price	%Chg (+/-)	Vol (m)
1	GAMUDA	4.49	1.8	26.67	SUNMED	2.03	2.0	11.43	PMETAL	7.99	-3.9	6.87
2	MRDIY	1.54	0.0	17.12	GAMUDA	4.49	1.8	26.67	CDB	2.94	-2.7	1.46
3	PBBANK	5.23	-0.8	15.68	AMBANK	7.33	1.4	6.12	99SMART	3.62	-2.2	3.12
4	SUNMED	2.03	2.0	11.43	TM	7.92	0.3	7.79	SUNWAY	5.13	-1.7	1.93
5	MAYBANK	10.80	-0.2	11.34	IHH	8.33	0.1	9.29	AXIATA	1.90	-1.6	9.28
6	IOICORP	4.49	-1.3	10.21	RHBBANK	8.86	0.1	6.05	PETGAS	17.18	-1.5	0.47
7	IHH	8.33	0.1	9.29	PETDAG	19.56	0.1	0.21	IOICORP	4.49	-1.3	10.21
8	AXIATA	1.90	-1.6	9.28	MRDIY	1.54	0.0	17.12	IOIPG	3.86	-1.3	3.27
9	YTLPOWR	4.37	-0.7	8.40	YTL	1.97	0.0	6.27	TENAGA	14.48	-1.2	6.56
10	PCHEM	4.51	-0.2	7.96	KLK	21.60	0.0	1.55	NESTLE	101.30	-1.2	0.05

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Batu Kawan unit's takeover bid for MKH turns unconditional**

  Batu Kawan Bhd announced that its wholly owned subsidiary Whitmore Holdings Sdn Bhd's voluntary takeover offer of MKH Bhd has become unconditional after the former's shareholders approved the proposed acquisition at the group's extraordinary general meeting (EGM) on Aug 5. Maybank Investment Bank Bhd (Maybank IB), on behalf of Batu Kawan (ultimate offeror), said the acquistion of the first tranche of MKH shares was completed on June 3, and the second tranche was completed on June 9, making Whitmore's shareholding in MKH increased from nil to 29.6%. The group also acquired 18,557,400 MKH shares from the open market from June 15 to July 17. (*The Edge Malaysia*)

- **Hextar Technologies to sell 13.9 acres of industrial land to major shareholders for RM38.1m**

  Hextar Technologies Solutions Bhd plans to sell five industrial parcels of land, measuring an aggregate 56,231 sq m (13.9 acres) in Nilai to its major shareholder and his father Ho for RM38.1m cash to invest in its technology business and repay borrowings. The deal's total cash proceeds of RM38.1m comprises a RM2.8m disposal consideration for Guper Bonded Warehouse shares, RM35.1m in redemption of redeemable convertible preference shares (RCPS) payable to Hextar Technologies and RM318,000 for advances owed to Hextar Technologies. *(The Edge Malaysia)*

- **CBH Engineering secures RM26.2m substation upgrade job**

  CBH Engineering Holding Bhd said it has secured a contract to upgrade a substation in Selangor for RM26.2m. The contract was secured by the electrical engineering firm's wholly owned unit CBH Engineering Sdn Bhd from an undisclosed publicly listed company in Malaysia merely described as "Company A". The contract, which covers engineering, procurement, construction and commissioning works for the upgrading of the 275kV substation, commenced on Aug 6 and will be completed in two stages: first stage by Jan 15, 2027; and final stage by Feb 28, 2027. *(The Edge Malaysia)*

- **BMS plans to buy Cheras land for RM23.8m, in line with expansion**

  BMS Holdings Bhd, a Johor-based tile retailer, plans to buy 4,555 sq m (1.1 acres) of land in Cheras with a workshop and offices, for RM23.8m cash as part of its expansion plans. A letter of offer was inked between BMS' wholly owned unit, Jubin BMS (1990) Sdn Bhd and vendor Chyen Huat Hardware Sdn Bhd for the proposed land deal. The deal is still subject to a sales and purchase agreement, expected to be executed within 30 working days. It is not subject to regulatory or shareholder approval. *(The Edge Malaysia)*

- **AWC bags RM23.0m plumbing works subcontract for data centre project**

  AWC Bhd said it has secured a RM23.1m subcontract in relation to a data centre project. The subcontract, for plumbing, silo tank and internal sanitary works, was awarded to its wholly owned unit Qudotech Sdn Bhd from an undisclosed Malaysia-incorporated joint venture (JV) between two construction companies, AWC said in a bourse filing. The subcontract started on April 24 and is expected to be completed by June 10, 2027, with preliminary works already underway pending finalisation of the agreement terms. *(The Edge Malaysia)*

Macro Bits

Global

- **IMF's Katz sees Bank of Japan continuing to normalize policy** An economic revival is giving the Bank of Japan room to keep normalizing monetary policy after decades of maintaining an aggressively loose setting, according to the International Monetary Fund's No. 2 official. *(Bloomberg)*

Malaysia

- **Malaysia says investment pipeline holds despite political angst** Malaysia continues to attract strong foreign investor interest despite growing political uncertainty following a string of local election setbacks for Prime Minister Anwar Ibrahim's coalition. *(The Malaysian Reserve)*
- **Amir Hamzah: 2Q growth 'should be okay'** Malaysia's economic growth for the second quarter of 2026 (2Q2026) "should be okay", Finance Minister II Datuk Seri Amir Hamzah Azizan said ahead of the official 2Q gross domestic product (GDP) announcement on Aug 14. *(The Edge Malaysia)*
- **Amir Hamzah: Govt to provide certainty, private sector to drive investment** The government's role is to maintain a credible policy and fiscal framework while using public capital to unlock markets, enabling private capital to play a larger role in driving investment, Minister of Finance II Datuk Seri Amir Hamzah Azizan said. *(The Edge Malaysia)*

Asia Pacific

- **China's July exports growth likely cooled but still robust** China's export growth likely lost some steam last month after June's blistering surge, but remained robust, powered by global demand for AI-related goods and a rush of shipments by factories ahead of expected higher US tariffs. *(Reuters)*
- **South Korea says the chance of 3% economic growth has risen sharply** South Korea's Finance Ministry said on Thursday that the possibility has increased greatly of economic growth rising to the 3% level for the first time in five years. *(Reuters)*

Americas

- **Fed's Daly says central bank was right to hold rates steady at July policy meeting** Federal Reserve Bank of San Francisco President Mary Daly said she was "completely supportive" of the decision last week to hold interest rates steady as the central bank gathers more data about how it should respond to inflation that is well above its 2% target. *(Reuters)*
- **US productivity rises faster than expected in second quarter** US worker productivity grew faster than expected in the second quarter and further gains are likely as businesses invest in artificial intelligence, which is expected to keep wage inflation contained. *(Reuters)*

Europe

- **AI is boosting UK productivity and harming jobs, BOE says** British firms developing and using artificial intelligence are becoming more productive but gains are coming at the expense of jobs, according to analysis by the Bank of England. *(Bloomberg)*
- **German June factory orders jump more than economists predict** German factory orders rose by more than analysts forecast, another sign that a long-awaited recovery in Europe's biggest economy may finally be taking hold. *(The Edge Malaysia)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
CARLSBERG BREWERY MALAYSIA B	15.080	19.58	13.36	2.77	14.860
GE-SHEN CORP BHD	1.350	21.32	16.48	6.24	1.330
TALIWORKS CORP BHD	0.280	24.09	23.11	30.17	0.275
FCW HOLDINGS BHD	1.600	24.10	10.34	0.53	1.600

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
MKH BHD	1.980	78.28	78.62	86.84	1.990
JCY INTERNATIONAL BHD	0.470	78.10	83.15	95.94	0.475
RANHILL UTILITIES BHD	2.220	76.30	84.23	96.19	2.230
MALAYAN FLOUR MILLS BHD	0.640	74.89	75.20	62.64	0.655
KERJAYA PROSPEK GROUP BHD	2.640	73.95	80.72	96.87	2.670
MIKRO MSC BHD	0.575	73.91	78.27	92.42	0.565
DUFU TECHNOLOGY CORP BHD	2.870	72.91	78.18	93.65	2.950
PENTAMASTER CORP BHD	5.390	72.14	77.65	93.04	5.790
WESTPORTS HOLDINGS BHD	7.060	71.82	70.50	46.86	7.250
JF TECHNOLOGY BHD	0.700	71.62	79.42	97.66	0.720
LAND & GENERAL BHD	0.180	71.16	78.23	96.90	0.180
FORMOSA PROSONIC INDS BHD	1.200	71.14	70.82	57.34	1.250
SUNGEI BAGAN RUBBER (M)	6.220	70.48	70.35	63.06	6.230

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
ZETRIX AI BHD-AR	0.035	28.48	26.62	12.12	0.035	26/11/2026
BRITISH AMERICAN TOBACCO MALAYSIA BHD-C45	0.005	28.68	26.36	19.11	0.005	2/2/2027
MR DIY GROUP M BHD-C55	0.020	29.65	22.13	7.24	0.020	26/10/2026
ZETRIX AI BHD-B6	0.105	29.86	35.76	37.15	0.095	24/5/2027

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
IJM CORP BHD-A	0.155	73.89	79.25	93.86	0.160	26/2/2027
MAH SING GROUP BHD-C93	0.095	73.59	82.34	93.26	0.100	26/11/2026
PENTAMASTER CORP BHD-C66	0.180	73.20	78.70	95.32	0.225	17/12/2026
IJM CORP BHD-V	0.105	70.13	75.07	90.30	0.105	30/11/2026

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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