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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
AUTOMOTIVE																	
BERMAZ AUTO BHD	OP	0.955	1.22	27.7%	1,083.0	Y	04/2027	7.3	10.9	-45.7%	49.5%	13.1	8.8	1.7	12.1%	6.0	6.3%
DRB-HICOM BHD	UP	0.980	0.770	-21.4%	1,894.6	Y	12/2026	7.2	7.7	119.9%	6.0%	13.6	12.8	0.2	1.3%	3.0	3.1%
HIL INDUSTRIES BHD	OP	0.650	0.850	30.8%	215.8	Y	12/2026	11.2	11.4	2.8%	2.4%	5.8	5.7	0.4	7.2%	2.0	3.1%
HONG LEONG INDUSTRIES BHD	OP	17.68	21.00	18.8%	5,648.3	Y	06/2026	171.0	174.4	11.6%	2.0%	10.3	10.1	2.3	23.3%	100.0	5.7%
MBM RESOURCES BHD	MP	4.96	4.90	-1.2%	1,938.8	Y	12/2026	81.6	82.2	-5.9%	0.7%	6.1	6.0	0.7	11.5%	45.0	9.1%
SIME DARBY BHD	OP	2.20	2.75	25.0%	14,994.3	Y	06/2026	19.8	21.5	15.6%	8.1%	11.1	10.3	0.8	7.0%	14.0	6.4%
TAN CHONG MOTOR HOLDINGS BHD	UP	0.470	0.360	-23.4%	306.3	Y	12/2026	(19.7)	(17.2)	-164.4%	-187.7%	N.A.	N.A.	0.1	-5.2%	1.0	2.1%
SECTOR AGGREGATE					26,081.0					14.5%	8.1%	11.1	10.2	0.7	6.0%		5.1%
BANKING																	
AFFIN BANK BHD	MP	2.22	2.50	12.6%	5,830.6	N	12/2026	22.3	23.5	4.7%	5.1%	9.9	9.5	0.5	4.6%	9.0	4.1%
ALLIANCE BANK MALAYSIA BHD	MP	4.85	5.50	13.4%	8,391.6	N	03/2027	50.4	52.7	5.5%	4.5%	9.6	9.2	0.9	9.7%	20.0	4.1%
AMMB HOLDINGS BHD	OP	7.33	7.45	1.6%	24,286.0	N	03/2027	66.4	68.8	4.5%	3.6%	11.0	10.7	1.1	9.9%	38.0	5.2%
BANK ISLAM MALAYSIA BHD	MP	2.14	2.05	-4.2%	4,850.3	Y	12/2026	24.1	26.5	-2.1%	10.2%	8.9	8.1	0.6	6.7%	14.5	6.8%
CIMB GROUP HOLDINGS BHD	OP	7.97	8.45	6.0%	86,149.6	N	12/2026	78.3	84.0	6.5%	7.3%	10.2	9.5	1.1	11.4%	50.0	6.3%
HONG LEONG BANK BHD	OP	22.18	25.80	16.3%	48,080.0	N	06/2026	220.3	234.5	-3.6%	6.4%	10.1	9.5	1.1	11.2%	105.0	4.7%
MALAYAN BANKING BHD	MP	10.80	12.30	13.9%	130,632.4	N	12/2026	87.3	89.7	0.1%	2.8%	12.4	12.0	1.3	10.8%	64.0	5.9%
MBSB BHD	MP	0.625	0.600	-4.0%	5,138.9	Y	12/2026	3.7	5.8	-5.3%	57.5%	16.9	10.7	0.5	2.7%	3.0	4.8%
PUBLIC BANK BHD	OP	5.23	5.95	13.8%	101,517.9	N	12/2026	38.7	40.1	4.0%	3.6%	13.5	13.0	1.6	12.3%	29.4	5.6%
RHB BANK BHD	MP	8.86	8.40	-5.2%	38,673.0	N	12/2026	77.9	82.1	0.3%	5.4%	11.4	10.8	1.1	9.8%	47.0	5.3%
SECTOR AGGREGATE					453,550					2.1%	5.2%	11.7	11.1	1.2	10.2%		5.3%
BUILDING MATERIAL																	
ENGTEX GROUP BHD	OP	0.435	0.510	17.2%	377.4	Y	12/2026	4.4	5.5	79.2%	23.3%	9.8	7.9	0.4	4.7%	8.0	18.4%
PRESS METAL ALUMINUM HOLDINGS	MP	7.99	8.80	10.1%	65,834.5	Y	12/2026	37.4	42.1	44.1%	12.7%	21.4	19.0	5.9	29.9%	14.9	1.0%
UNITED U-LI CORPORATION BHD	OP	1.36	1.83	34.6%	296.2	Y	12/2026	18.7	22.9	13.3%	22.3%	7.3	5.9	0.7	10.3%	8.0	5.9%
SECTOR AGGREGATE					66,508.1					44.0%	12.9%	21.0	18.6	5.3	25.2%		8.4%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
CONSTRUCTION																	
GAMUDA BHD	OP	4.49	5.30	18.0%	26,827.3	Y	07/2026	17.8	23.4	5.3%	31.3%	25.2	19.2	2.1	8.5%	10.0	2.2%
IJM CORP BHD	OP	2.66	3.35	25.9%	9,323.7	Y	03/2027	13.5	14.3	53.9%	5.3%	19.6	18.6	0.9	4.7%	8.0	3.0%
KERJAYA PROSPEK GROUP BHD	OP	2.64	2.85	8.0%	3,311.0	Y	12/2026	20.3	21.3	12.1%	5.2%	13.0	12.4	2.5	20.1%	12.0	4.5%
KIMLUN CORP BHD	OP	0.965	1.50	55.4%	375.1	Y	12/2026	21.8	20.3	70.1%	-6.8%	4.4	4.7	0.4	10.3%	2.0	2.1%
SUNWAY CONSTRUCTION GROUP BHD	OP	8.10	8.40	3.7%	10,787.6	Y	12/2026	32.0	36.4	0.3%	13.9%	25.3	22.2	12.1	42.9%	47.2	5.8%
WCT HOLDINGS BHD	OP	0.410	0.950	131.7%	639.1	Y	12/2026	3.5	4.1	2.9%	16.3%	11.6	10.0	0.2	1.6%	0.0	0.0%
SECTOR AGGREGATE					51,263.9					14.1%	18.3%	21.7	18.3	1.7	7.9%		2.9%
CONSUMER																	
99 SPEED MART RETAIL HOLDINGS BHD	MP	3.62	3.80	5.0%	30,408.0	N	12/2026	8.5	9.5	17.2%	12.5%	42.7	38.0	15.4	39.0%	5.0	1.4%
AEON CO. (M) BHD	OP	1.03	1.40	35.9%	1,446.1	Y	12/2026	11.0	11.8	15.3%	7.6%	9.4	8.7	0.7	7.5%	5.0	4.9%
FARM FRESH BHD	MP	2.19	2.25	2.7%	4,127.8	Y	03/2027	8.0	9.3	17.6%	16.8%	27.4	23.4	4.5	17.2%	3.0	1.4%
FRASER & NEAVE HOLDINGS BHD	OP	27.04	34.45	27.4%	9,917.7	Y	09/2026	112.0	137.6	-19.5%	22.9%	24.1	19.6	2.5	10.4%	65.0	2.4%
MR D.I.Y. GROUP (M) BHD	OP	1.54	1.95	26.6%	14,595.3	Y	12/2026	7.5	8.2	11.6%	9.0%	20.5	18.8	7.2	35.3%	8.0	5.2%
NESTLE (MALAYSIA) BHD	OP	101.30	106.00	4.6%	23,754.9	Y	12/2026	256.8	279.5	20.2%	8.8%	39.4	36.2	40.9	104.1%	255.0	2.5%
PADINI HOLDINGS BHD	OP	1.43	1.75	22.4%	1,411.2	Y	06/2026	14.0	15.9	-15.0%	13.5%	10.2	9.0	1.1	11.1%	9.2	6.4%
POWER ROOT BHD	MP	1.10	1.08	-1.8%	452.2	Y	03/2027	5.6	7.2	-21.5%	28.3%	19.6	15.3	1.6	7.5%	5.0	4.5%
QL RESOURCES BHD	OP	4.00	4.50	12.5%	14,564.7	Y	03/2027	13.2	14.0	7.1%	6.2%	30.3	28.5	4.1	15.3%	5.0	1.3%
KAREX BHD	MP	0.490	0.530	8.2%	516.2	Y	06/2026	0.1	2.1	250.0%	3085.7%	737.1	23.1	1.1	0.2%	1.5	3.1%
SECTOR AGGREGATE					101,194.1					7.1%	12.2%	29.9	26.6	5.9	19.7%		3.3%
GLOVES																	
HARTALEGA HOLDINGS BHD	MP	0.995	1.14	14.6%	3,390.4	Y	03/2027	5.0	5.2	108.5%	4.3%	20.1	19.2	0.8	3.8%	1.8	1.8%
KOSSAN RUBBER INDUSTRIES	OP	1.02	1.50	47.1%	2,570.6	Y	12/2026	6.8	7.3	14.3%	7.2%	15.1	14.1	0.7	4.6%	4.0	3.9%
SUPERMAX CORP BHD	UP	0.265	0.240	-9.4%	810.2	Y	06/2026	(3.6)	0.6	-172.8%	-84.5%	N.A.	47.8	0.2	-2.9%	0.0	0.0%
TOP GLOVE CORP BHD	MP	0.630	0.710	12.7%	5,051.4	Y	08/2026	2.5	2.4	265.5%	-0.7%	25.7	25.8	1.1	4.2%	1.2	2.0%
SECTOR AGGREGATE					11,822.6					236.0%	35.9%	27.7	20.4	0.7	2.4%		1.9%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	
HEALTHCARE																					
DUOPHARMA BIOTECH BERHAD	OP	1.21	1.72	42.1%	1,164.0	Y	12/2026	11.5	12.1	14.0%	5.4%	10.5	10.0	1.4	14.0%	4.6	3.8%				
IHH HEALTHCARE BHD	MP	8.33	8.50	2.0%	73,605.2	Y	12/2026	23.8	25.9	15.1%	8.5%	34.9	32.2	2.3	6.8%	10.0	1.2%				
KOTRA INDUSTRIES BHD	MP	3.75	3.88	3.5%	556.2	Y	06/2026	28.7	25.8	-4.7%	-10.1%	13.1	14.5	2.0	15.3%	24.5	6.5%				
KPJ HEALTHCARE BHD	MP	3.10	3.05	-1.6%	13,722.7	Y	12/2026	8.0	8.7	13.8%	8.1%	38.7	35.8	5.0	13.8%	4.2	1.4%				
NOVA WELLNESS GROUP BHD	MP	0.330	0.380	15.2%	105.2	Y	06/2026	2.9	3.0	19.5%	4.3%	11.4	10.9	0.9	8.2%	1.6	4.8%				
PHARMANIAGA BHD	MP	1.16	1.15	-0.9%	1,521.2	Y	12/2026	5.1	6.2	37.7%	21.4%	22.8	18.8	3.2	14.6%	0.4	0.3%				
SUPERCOMNET TECHNOLOGIES BHD	OP	0.495	0.850	71.7%	417.2	Y	12/2026	3.7	4.3	21.2%	17.8%	13.5	11.5	1.0	7.3%	2.3	4.6%				
SUNWAY HEALTHCARE HOLDINGS BHD	MP	2.03	1.75	-13.8%	23,350.5	Y	12/2026	2.5	3.5	11.7%	43.3%	82.8	57.8	7.1	9.7%	0.6	0.3%				
SECTOR AGGREGATE					91,091.5					15.1%	8.5%	33.6	33.6	2.5	7.5%					3.2%	
MANUFACTURING																					
ANCOM NYLEX BHD	OP	0.860	1.50	74.4%	896.0	Y	05/2027	8.9	10.3	9.4%	15.8%	9.7	8.4	1.1	12.2%	254.0	295.3%				
BM GREENTECH BHD	UP	1.80	1.72	-4.4%	1,238.0	Y	03/2027	11.3	12.2	11.5%	7.5%	15.9	14.8	3.5	22.5%	1.8	1.0%				
BP PLASTICS HOLDINGS BHD	OP	0.740	0.870	17.6%	208.3	Y	12/2026	9.1	8.7	100.2%	-4.5%	8.1	8.5	0.7	9.2%	4.3	5.7%				
HPP HOLDINGS BHD	MP	0.315	0.300	-4.8%	122.4	Y	05/2027	2.0	2.3	146.9%	12.7%	15.5	13.7	1.0	6.3%	2.0	6.3%				
KUMPULAN PERANGSANG SELANGOR	UP	0.535	0.480	-10.3%	287.5	Y	12/2026	4.4	4.8	143.9%	8.4%	12.0	11.1	0.3	2.2%	2.0	3.7%				
SCIENTEX BHD	OP	3.73	3.91	4.8%	5,804.9	Y	07/2026	39.5	39.4	17.0%	-0.4%	9.4	9.5	1.2	13.4%	13.0	3.5%				
SLP RESOURCES BHD	OP	2.50	2.68	7.2%	3,179.5	Y	12/2026	12.4	15.0	15.3%	21.7%	20.2	16.6	4.1	20.9%	3.5	1.4%				
TECHBOND GROUP BHD	OP	0.800	0.900	12.5%	253.6	Y	12/2026	6.0	6.5	11.7%	8.4%	13.3	12.3	1.1	9.1%	1.3	1.6%				
THONG GUAN INDUSTRIES BHD	OP	0.280	0.470	67.9%	212.4	N	06/2026	4.1	4.5	37.5%	9.1%	6.8	6.2	0.8	10.4%	1.0	3.6%				
SOUTHERN CABLE GROUP BHD	OP	1.52	1.73	13.8%	591.2	Y	12/2026	26.1	22.9	45.9%	-12.3%	5.8	6.6	0.6	10.8%	6.0	3.9%				
SECTOR AGGREGATE					12,793.8					21.2%	3.9%	11.3	10.9	1.3	11.8%					32.6%	
MEDIA																					
ASTRO MALAYSIA HOLDINGS BHD	MP	0.065	0.060	-7.7%	340.7	N	01/2027	0.3	0.4	-6.8%	7.8%	19.0	17.6	0.3	0.6%	0.0	0.0%				
STAR MEDIA GROUP BHD	MP	0.275	0.370	34.5%	305.0	N	06/2026	1.2	1.8	-39.4%	53.0%	22.8	14.9	0.4	2.0%	1.5	5.5%				
SECTOR AGGREGATE					645.7					-24.2%	27.2%	20.6	16.2	0.3	1.5%					2.7%	
NON-BANK FINANCIAL																					
AEON CREDIT SERVICE M BHD	OP	5.74	6.25	8.9%	2,930.9	N	02/2027	78.2	86.5	3.4%	10.6%	7.3	6.6	0.9	12.7%	31.5	5.5%				
BURSA MALAYSIA BHD	OP	8.62	9.25	7.3%	6,976.2	Y	12/2026	37.0	36.5	19.8%	-1.6%	23.3	23.6	8.6	37.1%	35.0	4.1%				
CTOS DIGITAL BHD	OP	0.720	0.830	15.3%	1,622.8	Y	12/2026	4.3	4.0	46.5%	-6.2%	16.7	17.8	2.7	15.7%	4.1	5.7%				
LPI CAPITAL BHD	OP	14.96	16.00	7.0%	5,959.8	N	12/2026	96.2	99.2	4.2%	3.1%	15.6	15.1	2.4	15.6%	88.0	5.9%				
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.19	4.40	37.9%	2,782.3	Y	12/2026	47.1	48.9	2.6%	3.7%	6.8	6.5	1.2	17.3%	19.0	6.0%				
WELLCHIP GROUP BHD	OP	1.07	1.60	49.5%	642.0	N	12/2026	16.1	17.9	23.2%	11.6%	6.7	6.0	1.2	19.7%	5.6	5.2%				
SECTOR AGGREGATE					20,914					9.0%	4.2%	12.4	11.9	2.1	16.8%					5.4%	

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OIL & GAS																	
BUMI ARMADA BHD	MP	0.335	0.360	7.5%	1,985.9	Y	12/2026	4.0	3.6	-27.0%	-10.6%	8.4	9.4	0.4	5.2%	1.0	3.0%
DAYANG ENTERPRISE HLDGS BHD	OP	1.58	2.45	55.1%	1,829.3	Y	12/2026	16.1	18.8	7.8%	17.0%	9.8	8.4	0.9	9.8%	11.0	7.0%
DIALOG GROUP BHD	OP	1.96	2.63	34.2%	11,059.7	Y	06/2026	10.4	11.8	31.4%	12.8%	18.8	16.7	1.8	9.9%	5.0	2.6%
LIANSON FLEET GROUP BHD	OP	1.54	1.91	24.0%	1,765.3	Y	12/2026	20.6	27.3	142.4%	32.3%	7.5	5.6	0.9	13.2%	4.0	2.6%
KEYFIELD INTERNATIONAL BHD	OP	1.40	2.00	42.9%	1,134.8	Y	12/2026	10.2	18.0	-25.6%	76.1%	13.7	7.8	1.4	10.5%	6.0	4.3%
MISC BHD	OP	8.15	9.00	10.4%	36,379.5	Y	12/2026	51.1	53.4	7.6%	4.5%	16.0	15.3	1.0	6.6%	36.0	4.4%
PETRONAS CHEMICALS GROUP BHD	OP	4.51	5.40	19.7%	36,080.0	Y	12/2026	29.5	13.2	275.0%	-55.4%	15.3	34.2	1.0	6.5%	15.0	3.3%
PETRONAS DAGANGAN BHD	OP	19.56	21.20	8.4%	19,432.0	Y	12/2026	116.9	116.5	5.7%	-0.4%	16.7	16.8	3.1	19.1%	94.0	4.8%
UZMA BHD	OP	0.380	0.700	84.2%	230.8	Y	06/2026	14.8	15.9	6.9%	7.5%	2.6	2.4	0.2	8.5%	0.0	0.0%
VELESTO ENERGY BHD	OP	0.255	0.320	25.5%	2,107.4	Y	12/2026	1.7	2.1	-18.7%	19.3%	14.8	12.4	0.9	6.0%	3.0	11.8%
WASCO BHD	OP	0.690	1.32	91.3%	534.3	Y	12/2026	1.4	1.7	-37.5%	23.1%	50.5	41.1	4.3	9.0%	5.0	7.2%
YINSON HOLDINGS BHD	OP	1.95	2.76	41.5%	5,698.6	N	01/2027	20.9	22.3	17.1%	6.6%	9.3	8.8	1.2	12.7%	6.0	3.1%
SECTOR AGGREGATE					118,237.5					69.9%	-11.7%	14.7	16.7	1.4	9.8%		4.5%
PLANTATION																	
GENTING PLANTATIONS BHD	MP	5.75	5.70	-0.9%	5,158.1	Y	12/2026	46.7	49.3	18.2%	5.6%	12.3	11.7	1.0	8.3%	30.0	5.2%
HAP SENG PLANTATIONS HOLDINGS	MP	2.44	2.00	-18.0%	1,951.2	Y	12/2026	18.5	18.5	6.2%	0.3%	13.2	13.2	0.9	5.7%	8.0	3.3%
IOI CORP BHD	OP	4.49	4.65	3.6%	28,220.5	Y	06/2026	24.0	25.1	19.5%	5.1%	18.7	17.9	2.1	12.6%	11.0	2.4%
KUALA LUMPUR KEPONG BHD	OP	21.60	25.20	16.7%	24,055.0	Y	09/2026	134.0	154.7	23.6%	15.4%	16.1	14.0	1.5	10.4%	60.0	2.8%
PPB GROUP BHD	OP	9.36	13.00	38.9%	13,302.4	Y	12/2026	109.2	114.4	14.7%	4.8%	8.6	8.2	0.6	6.7%	42.0	4.5%
SD GUTHRIE BHD	MP	6.78	6.00	-11.5%	46,888.5	Y	12/2026	30.2	30.6	4.9%	1.4%	22.5	22.1	2.4	15.3%	16.0	2.4%
TA ANN HOLDINGS BHD	UP	5.89	4.55	-22.8%	2,594.3	Y	12/2026	49.9	52.2	2.9%	4.7%	11.8	11.3	1.3	11.8%	40.0	6.8%
TSH RESOURCES BHD	OP	1.18	1.60	35.6%	1,458.4	Y	12/2026	12.4	14.0	-11.5%	13.2%	9.5	8.4	0.7	7.7%	5.0	4.2%
UNITED MALACCA BHD	OP	5.90	7.00	18.6%	1,237.6	Y	04/2027	88.5	67.3	18.7%	-24.0%	6.7	8.8	0.7	11.1%	30.0	5.1%
SECTOR AGGREGATE					124,866.1					13.3%	5.4%	16.2	15.3	1.3	10.0%		4.1%
PROPERTY																	
ECO WORLD DEVELOPMENT GROUP	OP	2.06	2.35	14.1%	6,657.1	Y	10/2026	17.9	18.1	28.9%	1.4%	11.5	11.4	1.0	8.6%	8.0	3.9%
IOI PROPERTIES GROUP BHD	MP	3.86	4.01	3.9%	21,253.7	Y	06/2026	13.5	15.1	154.5%	12.3%	28.7	25.5	0.8	5.0%	6.0	1.6%
LBS BINA BHD	OP	0.425	0.510	20.0%	655.2	Y	12/2026	6.9	7.7	-1.7%	10.6%	6.1	5.5	0.3	6.0%	3.3	7.8%
MAH SING GROUP BHD	OP	1.12	1.82	62.5%	2,867.4	Y	12/2026	10.9	11.7	7.0%	7.3%	10.3	9.6	0.7	6.7%	5.5	4.9%
MALAYSIAN RESOURCES CORP BHD	MP	0.340	0.560	64.7%	1,519.0	Y	12/2026	1.8	1.4	19.2%	-18.9%	47.9	25.8	0.3	1.7%	1.0	2.9%
PARAMOUNTCORPORATION BHD	OP	1.01	1.47	45.5%	629.0	Y	12/2026	19.1	21.8	66.6%	14.2%	5.3	4.6	0.4	7.8%	7.5	7.4%
S P SETIA BHD	OP	0.925	1.43	54.6%	4,672.8	Y	12/2026	6.6	9.7	-47.5%	46.3%	14.0	9.6	0.3	2.4%	2.5	2.7%
SIME DARBY PROPERTY BHD	OP	1.37	1.97	43.8%	9,317.1	Y	12/2026	8.5	9.5	11.2%	11.8%	16.2	14.5	0.8	5.3%	3.3	2.4%
SUNWAY BHD	OP	5.13	5.78	12.7%	34,681.0	Y	12/2026	21.6	21.6	19.9%	0.3%	23.8	23.7	1.9	8.3%	6.5	1.3%
UOA DEVELOPMENT BHD	OP	1.69	1.82	7.7%	4,545.1	Y	12/2026	12.3	13.9	7.2%	13.0%	13.7	12.1	0.7	5.3%	11.1	6.6%
SECTOR AGGREGATE					86,797.3					21.4%	8.8%	19.0	17.5	0.7	5.7%		4.1%

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)		ROE (%)		Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.		1-Yr. Fwd.
REIT																			
AL-AQAR REIT	OP	1.16	1.25	7.8%	973.9	Y	12/2026	8.1	8.3	5.8%	2.4%	14.3	14.0	0.9	6.4%	8.0	6.9%		
AME REIT	MP	1.51	1.58	4.6%	803.4	Y	03/2027	8.1	8.5	8.3%	5.5%	18.6	17.8	1.2	6.5%	9.0	6.0%		
AXIS REIT	MP	1.85	2.02	9.2%	3,746.1	Y	12/2026	10.6	11.1	6.2%	5.1%	17.5	16.6	1.1	6.3%	10.1	5.5%		
CAPITALAND MALAYSIA TRUST	MP	0.615	0.650	5.7%	2,069.5	N	12/2026	5.2	5.4	10.1%	4.2%	11.8	11.3	0.6	5.4%	4.8	7.9%		
IGB REIT	MP	2.73	2.81	2.9%	11,825.8	N	12/2026	14.4	15.4	42.6%	7.0%	19.0	17.8	2.6	9.9%	15.4	5.6%		
KLCCP STAPLED GROUP	MP	8.84	9.22	4.3%	15,959.1	Y	12/2026	47.8	49.2	5.8%	2.9%	18.5	18.0	1.2	6.1%	46.9	5.3%		
PAVILION REIT	OP	1.69	1.95	15.4%	6,638.2	N	12/2026	10.5	11.0	15.1%	4.1%	16.0	15.4	1.3	7.6%	11.3	6.7%		
SUNWAY REIT	OP	2.20	2.45	11.4%	7,534.6	N	12/2026	12.7	13.3	1.7%	5.3%	17.4	16.5	1.5	7.8%	12.5	5.7%		
SECTOR AGGREGATE					49,550.7					13.4%	4.7%	17.9	17.1	1.3	7.0%		6.2%		
TECHNOLOGY																			
D&O GREEN TECHNOLOGIES BHD	MP	0.345	0.440	27.5%	427.6	Y	12/2026	(2.6)	2.0	-385.8%	-0.3%	N.A.	17.3	0.8	-16.6%	1.0	2.9%		
FONTKEN BHD	OP	5.25	5.72	9.0%	9,517.9	Y	12/2026	12.3	15.2	27.3%	22.9%	42.6	34.6	7.4	18.5%	4.0	0.8%		
INARI AMERTRON BHD	OP	2.45	2.72	11.0%	9,399.8	Y	06/2026	4.8	8.0	-28.1%	64.6%	50.7	30.8	3.4	5.9%	5.0	2.0%		
KELINGTON GROUP BHD	OP	8.85	9.05	2.3%	7,811.3	Y	12/2026	21.4	24.5	29.1%	14.1%	41.3	36.2	10.0	27.5%	15.0	1.7%		
LGMS BHD	OP	0.520	0.580	11.5%	237.1	Y	12/2026	2.9	3.6	30.4%	21.8%	17.8	14.6	1.8	10.5%	2.0	3.8%		
MALAYSIAN PACIFIC INDUSTRIES	MP	47.66	43.70	-8.3%	9,503.3	Y	06/2026	104.7	134.1	35.6%	28.0%	45.5	35.6	4.3	9.7%	40.0	0.8%		
NATIONGATE HOLDINGS BHD	MP	1.39	0.780	-43.9%	3,144.3	Y	12/2026	3.5	5.2	-20.1%	49.3%	39.8	26.7	3.0	7.6%	2.0	1.4%		
OPPSTAR BHD	UP	0.625	0.430	-31.2%	404.1	Y	03/2027	1.2	2.0	-50.9%	58.2%	50.7	32.0	3.1	6.3%	0.0	0.0%		
PIE INDUSTRIAL BHD	MP	1.56	1.51	-3.2%	599.1	Y	12/2026	5.9	8.4	0.4%	42.3%	26.4	18.5	0.9	3.5%	0.0	0.0%		
SKP RESOURCES BHD	UP	0.320	0.270	-15.6%	488.5	Y	03/2027	2.5	3.5	-19.4%	42.0%	13.0	9.1	0.5	3.7%	0.0	0.0%		
SKYECHIP BHD	OP	3.03	2.00	-34.0%	5,441.9	Y	03/2027	2.6	3.4	30.1%	32.1%	116.5	88.2	31.4	31.2%	70.0	23.1%		
UNISEM (M) BHD	UP	4.58	3.81	-16.8%	7,853.4	Y	12/2026	5.6	11.7	44.4%	107.5%	81.4	39.2	3.4	3.5%	0.0	0.0%		
UWC BHD	OP	6.79	7.00	3.1%	7,491.6	Y	07/2026	8.6	15.9	132.3%	86.3%	79.3	42.6	13.1	18.0%	0.0	0.0%		
PENTAMASTER CORP BHD	MP	5.71	4.68	-18.0%	4,061.6	Y	12/2026	12.1	13.1	39.0%	8.1%	47.1	43.6	4.7	10.4%	2.0	0.4%		
INFOMINA BHD	OP	1.52	1.90	25.0%	911.1	Y	05/2027	7.6	8.5	30.2%	11.6%	20.0	17.9	4.7	25.8%	3.0	2.0%		
SECTOR AGGREGATE					67,292.5					13.4%	46.3%	52.4	35.8	6.2	11.0%		2.6%		
TELECOMMUNICATIONS																			
AXIATA GROUP BHD	MP	1.90	2.70	42.1%	17,457.7	Y	12/2026	5.8	5.9	-37.7%	2.8%	32.9	32.0	1.0	0.5%	11.0	5.8%		
CELCOMDIGI BHD	OP	2.94	4.27	45.2%	34,486.6	Y	12/2026	13.6	13.6	6.2%	0.6%	21.7	21.5	2.2	10.1%	16.0	5.4%		
MAXIS BHD	MP	3.67	3.63	-1.1%	28,779.8	Y	12/2026	20.5	21.3	1.3%	3.9%	17.9	17.2	4.5	25.6%	18.0	4.9%		
OCK GROUP BHD	OP	0.375	0.430	14.7%	386.7	Y	06/2026	2.5	2.8	-12.6%	10.8%	14.8	13.3	0.6	4.4%	1.0	2.7%		
TELEKOM MALAYSIA BHD	OP	7.92	8.86	11.9%	30,394.9	Y	12/2026	47.7	47.9	3.1%	0.4%	16.6	16.5	2.7	16.6%	33.0	4.2%		
TIME DOTCOM BHD	OP	6.05	6.60	9.1%	11,185.4	Y	12/2026	28.0	30.2	6.3%	7.8%	21.6	20.0	3.8	16.8%	42.0	6.9%		
SECTOR AGGREGATE					122,691.0					-2.0%	2.3%	20.2	19.7	2.5	12.3%		5.0%		

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
TRANSPORT & LOGISTICS																	
BINTULU PORT HOLDINGS BHD	OP	5.42	7.00	29.2%	2,493.2	Y	12/2026	29.8	30.9	14.3%	3.7%	18.2	17.5	1.2	6.8%	15.0	2.8%
CAPITAL A BHD	MP	0.370	1.06	186.5%	1,657.0	Y	12/2026	37.6	92.8	-10.2%	12.3%	1.0	0.4	(0.0)	-4.3%	0.0	0.0%
POS MALAYSIA BHD	UP	0.245	0.140	-42.9%	191.8	Y	12/2026	(19.7)	(17.2)	-174.4%	-187.2%	N.A.	N.A.	3.4	-223.4%	0.0	0.0%
SWIFT HAULAGE BHD	UP	0.390	0.320	-17.9%	327.3	Y	12/2026	3.2	3.4	5.2%	8.1%	12.3	11.3	0.5	3.7%	1.6	4.1%
WESTPORTS HOLDINGS BHD	MP	7.03	6.20	-11.8%	24,158.4	Y	12/2026	33.0	35.4	13.2%	7.1%	21.3	19.9	5.4	26.2%	24.8	3.5%
SECTOR AGGREGATE					28,827.7					239.2%	10.2%	18.4	16.7	2.1	-38.2%		2.1%
UTILITIES																	
CHEEDING HOLDINGS BHD	OP	0.620	0.790	27.4%	494.3	Y	03/2027	5.1	5.6	1.2%	8.8%	12.1	11.2	2.7	25.8%	1.3	2.1%
GAS MALAYSIA BHD	MP	5.11	5.23	2.3%	6,561.2	Y	12/2026	31.7	32.1	5.6%	1.3%	16.1	15.9	4.0	25.4%	25.3	5.0%
KEEMING GROUP BHD	OP	2.19	2.00	-8.7%	711.8	Y	03/2027	9.5	11.1	34.3%	17.2%	23.0	19.7	6.5	36.4%	0.0	0.0%
KAWAN RENERGY BHD	OP	0.360	0.570	58.3%	198.0	Y	10/2026	3.4	4.7	-20.9%	39.2%	10.6	7.6	1.5	15.1%	1.0	2.7%
KJTS GROUP BHD	OP	0.950	1.34	41.1%	656.1	Y	12/2026	3.1	3.9	18.7%	25.9%	30.8	24.5	2.8	11.8%	0.6	0.6%
MALAKOFF CORP BHD	OP	0.805	1.00	24.2%	3,934.0	Y	12/2026	3.6	4.8	58.2%	32.9%	22.5	16.9	0.9	3.9%	2.9	3.6%
PEKAT GROUP BHD	OP	1.78	2.00	12.4%	1,261.2	Y	12/2026	8.9	10.7	26.6%	20.7%	20.1	16.7	3.1	18.7%	0.0	0.0%
PETRONAS GAS BHD	MP	17.18	18.80	9.4%	33,994.6	Y	12/2026	95.9	97.2	12.1%	1.4%	17.9	17.7	2.3	13.1%	72.0	4.2%
SAMAIDEN GROUP BHD	OP	1.52	1.94	27.6%	850.5	Y	06/2026	6.3	7.5	21.3%	18.8%	24.0	20.2	3.7	17.4%	1.1	0.7%
SOLARVEST HOLDINGS BHD	OP	3.10	3.36	8.4%	2,996.4	Y	03/2027	13.8	15.4	29.1%	11.6%	22.4	20.1	3.0	14.8%	0.0	0.0%
SWIFT ENERGY TECHNOLOGY BHD	OP	0.255	0.470	84.3%	255.2	Y	09/2026	1.3	2.0	-29.3%	53.8%	19.6	12.8	3.2	19.1%	0.0	0.0%
TENAGA NASIONAL BHD	OP	14.48	17.00	17.4%	84,406.0	Y	12/2026	85.6	88.1	2.9%	2.8%	16.9	16.4	1.3	7.8%	50.8	3.5%
YTL POWER INTERNATIONAL BHD	OP	4.37	4.55	4.1%	38,121.9	N	06/2026	24.5	24.1	-27.1%	-1.4%	17.9	18.1	1.7	9.6%	8.0	1.8%
SECTOR AGGREGATE					174,441.2					-3.1%	2.6%	17.8	17.3	2.8	16.8%		1.9%
Kenanga Core Coverage																	
Simple Average		1,737.15	1,770.00							63.2%	13.3%	20.4	17.1	2.1	7.8%		5.5%

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

07 August 2026

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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