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BURSA	23-Sep	Day chg	% chg
KLCI	1,676.4	-7.07	-0.42%
FTSE EMAS	12,477.4	-36.8	-0.29%
FTSE Smallcap	16,174.6	24.24	0.15%
FTSE MESDAQ	5,427.4	58.3	1.09%
KLSE Mkt Cap (RM'b)	2049.5	-4.1	-0.20%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	215.2	40.7%
Local Retail	15.4	27.5%
Foreign	-230.7	31.8%

INDICES	23-Sep	Day chg	% chg
Dow Jones	51,511.6	-352.1	-0.68%
S&P 500	7,706.0	-58.6	-0.75%
NASDAQ	26,936.0	-308.2	-1.13%
FTSE-100	10,705.3	-3.1	-0.03%
Nikkei 225	N.A.	N.A.	N.A.
SHCOMP	3,936.5	-15.6	-0.39%
HSI	24,834.1	-253.6	-1.01%
STI	5,709.9	-13.9	-0.24%
KOSPI	7,080.9	63.0	0.90%
TWSE	48,157.3	357.1	0.75%
JCI	6,374.9	97.9	1.56%
SET	1,610.7	6.3	0.39%

FOREX	23-Sep	22-Sep	% chg
USD/MYR:	4.0802	4.0752	0.12%
EUR/USD:	1.1416	1.1466	-0.44%
GBP/USD:	1.3292	1.3365	-0.55%
USD/YEN:	157.83	157.03	0.51%
USD/SGD:	1.2776	1.2745	0.24%
USD/HKD:	7.8431	7.8430	0.00%

KEY STATS			
KLCI Spot			
Vol (m shares):	3,203.0	3,576.2	-10.44%
Value (RMm):	2,993.7	3,152.6	-5.04%
KLCI Future			
September-26	1,665.0	1,673.0	-0.48%
October-26	1,663.0	1,672.0	-0.54%
CPO Price (RM/tonne)	4,768.0	4,810.0	-0.87%
Soybean (US$/bu)	1,318.0	1,325.5	-0.57%
SoyOil (USc/lb)	67.8	67.9	-0.16%
Gold (US$/troy oz)	4,284.8	4,342.7	-1.33%
Nymex crude oil (US$/bbl)	92.2	94.6	-2.57%
Latex (RM/kg)	7.26	7.21	0.69%
Tin (US$/mt)	53,739.2	54,057.3	-0.59%

Research Highlights

NEWS HIGHLIGHTS

- **LB Aluminium net profit up 60.0% in 1Q on strong aluminium, property contributions**
- **Destini signs two-year pact with Siemens Mobility for digital railway MRO**
- **Carimin Petroleum unit to acquire property in Sarawak worth RM21.1m**
- **Aneka Jaringan secures RM26.2m foundation works contract for 53-storey KL serviced apartment**
- **Property developer Gold Li posts RM3.9m quarterly net loss**

MACRO BITS

- **Global inflation will linger and Fed will hike rates again, OECD says**
- **Modi plans Canada trip for trade deal, speeds up Mexico talks**
- **China's AgiBot commits to RM1b potential investment, creation of 5,000 jobs in Malaysia — Anwar**
- **Higher oil and gas services and equipment sector's output, revenue in next three years — economy minister**
- **Domestic tourism spending outpaces visitor growth in 2Q**
- **Indonesia holds rate, boosting hedging incentives for rupiah**
- **US Treasury to buy back up to USD6.0b in longer-dated govt debt**
- **US business activity at more than five-year high; inflation pressures building**
- **Eurozone business activity hits three-year high on services**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Company Update: ABMB**

#	Top Volume Stock	Price	%Chg (+/-)	Vol (m)	Top Gainer Stock	Price	%Chg (+/-)	Vol (m)	Top Loser Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	2.13	-1.8	39.12	MAXIS	3.61	2.6	4.69	MISC	7.77	-2.3	1.77
2	GAMUDA	4.78	-1.2	23.80	PETGAS	17.50	1.3	0.39	SUNMED	2.13	-1.8	39.12
3	CIMB	7.93	0.4	17.27	YTL	2.43	1.3	15.91	AXIATA	1.69	-1.7	8.60
4	YTL	2.43	1.3	15.91	99SMART	3.27	1.2	2.74	GAMUDA	4.78	-1.2	23.80
5	TENAGA	13.14	0.3	12.88	SUNWAY	4.70	0.9	5.40	PCHEM	4.49	-1.1	6.10
6	MAYBANK	10.14	0.1	12.77	TM	7.90	0.6	2.15	KLK	22.50	-0.9	0.54
7	SDG	6.29	0.2	12.70	CDB	2.63	0.4	2.43	HLBANK	23.20	-0.8	0.60
8	YTLPOWR	5.91	-0.3	12.21	NESTLE	89.50	0.4	0.21	PETDAG	20.00	-0.7	0.33
9	PBBANK	4.83	-0.2	10.60	CIMB	7.93	0.4	17.27	IOIPG	3.48	-0.6	4.26
10	RHBBANK	7.86	-0.5	9.46	TENAGA	13.14	0.3	12.88	RHBBANK	7.86	-0.5	9.46

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **LB Aluminium net profit up 60.0% in 1Q on strong aluminium, property contributions**

  LB Aluminium Bhd's net profit surged 60.0% to RM18.6m for its first quarter ended July 31, 2026 (1QFY2027), compared with RM11.6m a year ago. The group, which has aluminium and property segments, saw revenue for the period grow 17.9% year-on-year to RM318.8m from RM270.4m. The aluminium segment saw a revenue increase of 16.5% to RM230.8m compared with the RM198.2m a year prior, due to higher sales volume and average selling price. (*The Edge Malaysia*)

- **Destini signs two-year pact with Siemens Mobility for digital railway MRO**

  Destini Bhd said that it will collaborate with transit and rail technology company Siemens Mobility Sdn Bhd to realise its ambition of becoming a digitally enabled railway maintenance, repair and overhaul (MRO) service provider. Its 70.0%-owned unit M Rail Technics Sdn Bhd (Railtec) has signed a two-year agreement with Siemens Mobility to establish a reliability control centre for data-driven MRO. The agreement encompasses the digitalisation of railway MRO activities through digital tools, platforms, data-driven maintenance practices, automation and smart depot solutions to enhance operational efficiency, safety, reliability, sustainability and lifecycle asset performance. *(The Edge Malaysia)*

- **Carimin Petroleum unit to acquire property in Sarawak worth RM21.1m**

  Carimin Petroleum Bhd’s 90.0%-owned subsidiary, Sri Borneo Energy Sdn Bhd, proposes to acquire leasehold land and buildings in Sarawak from Sarwaja Timur Sdn Bhd for RM21.1m. Carimin Petroleum said its unit entered into a sale and purchase agreement with Sarwaja on Sept 14, 2026. The company said the acquisition would include the reactivation of the galvanising and metal fabrication business, leveraging the former plant's track record and customer recognition. *(The Edge Malaysia)*

- **Aneka Jaringan secures RM26.2m foundation works contract for 53-storey KL serviced apartment**

  Aneka Jaringan Holdings Bhd has won a RM26.2m contract for the foundation works for a 53-storey serviced apartment project at Jalan Yap Kwan Seng here. Aneka Jaringan said its wholly-owned subsidiary, Aneka Jaringan Sdn Bhd, has accepted a letter of award from WDA Architecture Sdn Bhd, acting on behalf of Exsim YKS 54 Sdn Bhd, a member company of property developer Exsim Group. The contract for earthworks, piling, pile caps, retaining wall and sub-structure works commenced on Sept 15, is scheduled to conclude on Aug 14, 2028. *(The Edge Malaysia)*

- **Property developer Gold Li posts RM3.9m quarterly net loss**

  Gold Li Holdings Bhd, which made its debut on the ACE Market of Bursa Malaysia on May 13, reported a net loss of RM3.9m on revenue of RM7.0m for its second financial quarter ended July 31, 2026. The results, announced via a bourse filing, was the group's second interim financial report. No comparative figures for the previous year were available. The property developer said the net loss during the quarter was mainly due to a one-off initial-public-offering-related cost and higher administrative expenses. Gold Li made a gross profit of RM1.7m for the quarter, translating to a margin of about 23.9%. *(The Edge Malaysia)*

Macro Bits

Global

- **Global inflation will linger and Fed will hike rates again, OECD says** Inflation around the world will be faster than forecast in 2027, an outlook that necessitates more tightening from the US to Australia, the OECD said. *(The Edge Malaysia)*
- **Modi plans Canada trip for trade deal, speeds up Mexico talks** India is accelerating trade talks with Canada and Mexico as the three economies seek new markets and partners in response to the disruption unleashed by US President Donald Trump's tariff policies. *(The Edge Malaysia)*

Malaysia

- **China's AgiBot commits to RM1b potential investment, creation of 5,000 jobs in Malaysia — Anwar** Prime Minister Datuk Seri Anwar Ibrahim held several meetings with senior management from five Chinese industry giants, with AgiBot Innovation pledging a potential investment of RM1 billion by 2035, alongside the creation of 5,000 job opportunities. *(The Edge Malaysia)*
- **Higher oil and gas services and equipment sector's output, revenue in next three years — economy minister** The government expects the oil and gas services and equipment (OGSE) sector to increase its output and revenue in the next two to three years through expansion into overseas markets, said Minister of Economy Akmal Nasrullah Mohd Nasir. *(The Edge Malaysia)*
- **Domestic tourism spending outpaces visitor growth in 2Q** Domestic tourism continued to grow in the second quarter, with tourism spending rising faster than visitor numbers, according to the Department of Statistics Malaysia. *(The Edge Malaysia)*

Asia Pacific

- **Indonesia holds rate, boosting hedging incentives for rupiah** Indonesia's central bank kept its interest rate unchanged for a third straight meeting, choosing to rely on continued intervention and increased hedging incentives to support the rupiah in the face of higher oil prices and US yields. *(The Edge Malaysia)*

Americas

- **US Treasury to buy back up to USD6.0b in longer-dated govt debt** The US Treasury said it will purchase up to USD6.0b (RM24.48 billion) of longer-dated government debt on Thursday, in line with the first such operation under Secretary Scott Bessent's expanded programme to stem the recent rise in borrowing costs. *(The Edge Malaysia)*
- **US business activity at more than five-year high; inflation pressures building** US business activity raced to a more than five-year high in September, fueled by a surge in new orders, though strong demand strained supply chains and pushed prices higher. *(The Edge Malaysia)*

Europe

- **Eurozone business activity hits three-year high on services** Private-sector activity in the euro area grew at the fastest pace in more than three years as the service sector unexpectedly improved. *(The Edge Malaysia)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
DUTCH LADY MILK INDS BHD	30.400	20.25	12.21	0.18	30.100
GE-SHEN CORP BHD	1.100	21.36	18.27	8.08	1.080
CCK CONSOLIDATED HOLDINGS BH	0.885	23.35	20.48	3.14	0.880
DELEUM BERHAD	1.000	23.44	17.23	2.23	0.980
I-BHD	0.205	24.62	16.32	1.25	0.205
NESTLE (MALAYSIA) BERHAD	91.820	26.77	20.84	32.89	88.700
UCHI TECHNOLOGIES BHD	2.500	26.78	24.63	36.27	2.450
MUHIBBAH ENGINEERING (M) BHD	0.440	26.91	27.41	45.03	0.435
KSL HOLDINGS BHD	2.580	27.62	23.27	15.43	2.530
AMWAY MALAYSIA HOLDINGS BHD	4.300	27.85	24.56	15.49	4.280
CARLSBERG BREWERY MALAYSIA B	12.320	28.23	29.12	25.88	12.280
INNOPRISE PLANTATIONS BHD	2.000	28.46	23.02	13.20	1.970
MATRIX CONCEPTS HOLDINGS BHD	1.120	28.80	22.80	19.40	1.110
PADINI HOLDINGS BERHAD	1.030	29.75	32.48	42.87	1.000
TH PLANTATIONS BHD	0.545	29.77	24.28	7.99	0.530

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
LAND & GENERAL BHD	0.230	83.42	89.34	99.14	0.230
OCK GROUP BHD	0.505	80.42	84.68	96.06	0.510
SKP RESOURCES BHD	0.355	75.70	84.02	97.77	0.370
RANHILL UTILITIES BHD	3.210	75.11	78.56	89.13	3.250
GIIB HOLDINGS BHD	0.590	75.01	81.56	92.17	0.590
PJBUMI BHD	4.060	71.94	77.45	88.60	4.300
JAKS RESOURCES BHD	0.165	71.44	73.74	70.69	0.175
D&O GREEN TECHNOLOGIES BHD	0.535	70.66	73.19	79.10	0.555
CYPARK RESOURCES BHD	0.775	70.40	76.77	92.25	0.800
MIKRO MSC BHD	0.645	70.31	67.77	42.19	0.665

**Only for stocks with market cap >RM300m*
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
MALAYAN BANKING BHD-T	0.065	16.20	10.31	0.68	0.065	30/4/2027
IOI PROPERTIES GROUP BHD-C53	0.065	27.58	22.51	14.16	0.060	29/1/2027
TENAGA NASIONAL BHD-Y	0.030	28.36	25.23	38.20	0.020	31/3/2027

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
HENGYUAN REFINING CO BHD-WA	3.390	79.91	78.91	72.23	3.590	27/10/2030
UUE HOLDINGS BHD-WA	0.350	75.60	80.01	95.29	0.360	2/11/2030

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.

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