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BURSA	24-Sep	Day chg	% chg
KLCI	1,672.3	-4.12	-0.25%
FTSE EMAS	12,441.3	-36.1	-0.29%
FTSE Smallcap	16,143.0	-31.54	-0.19%
FTSE MESDAQ	5,437.3	9.9	0.18%
KLSE Mkt Cap (RM'b)	2042.9	-6.6	-0.33%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	17.2	44.6%
Local Retail	92.1	28.1%
Foreign	-109.3	27.3%

INDICES	24-Sep	Day chg	% chg
Dow Jones	51,350.0	-161.6	-0.31%
S&P 500	7,704.1	-1.9	-0.02%
NASDAQ	26,939.4	3.3	0.01%
FTSE-100	10,680.0	-25.3	-0.24%
Nikkei 225	65,514.0	N.A.	N.A.
SHCOMP	3,888.4	-48.1	-1.22%
HSI	24,761.1	-73.0	-0.29%
STI	5,683.4	-26.5	-0.46%
KOSPI	N.A.	N.A.	N.A.
TWSE	48,024.6	-132.7	-0.28%
JCI	6,298.6	-76.3	-1.20%
SET	1,602.6	-8.1	-0.50%

FOREX	24-Sep	23-Sep	% chg
USD/MYR:	4.0860	4.0802	0.14%
EUR/USD:	1.1374	1.1416	-0.37%
GBP/USD:	1.3229	1.3292	-0.47%
USD/YEN:	158.74	157.83	0.58%
USD/SGD:	1.2796	1.2776	0.16%
USD/HKD:	7.8426	7.8431	-0.01%

KEY STATS			
KLCI Spot			
Vol (m shares):	3,324.3	3,203.0	3.79%
Value (RMm):	2,745.8	2,993.7	-8.28%
KLCI Future			
September-26	1,664.0	1,665.0	-0.06%
October-26	1,663.0	1,663.0	0.00%
CPO Price (RM/tonne)	4,772.0	4,768.0	0.08%
Soybean (US$/bu)	1,317.5	1,318.0	-0.04%
SoyOil (USc/lb)	67.6	67.8	-0.38%
Gold (US$/troy oz)	4,265.1	4,284.8	-0.46%
Nymex crude oil (US$/bbl)	94.6	92.2	2.66%
Latex (RM/kg)	7.31	7.26	0.69%
Tin (US$/mt)	53,843.3	53,739.2	0.19%

Research Highlights

NEWS HIGHLIGHTS

- **MNRB Holdings declares 15 sen final dividend for FY2026**
- **Infomina bags RM63.0m contract to provide tech refresh, maintenance for financial institution**
- **UUE secures SGD9.3m power cable contracts in Singapore**
- **HE Group bags RM124.0m electrical works subcontract for Johor data centre**
- **Inta Bina bags RM221.1m construction contract in Klang from Mitraland**

MACRO BITS

- **Trump and Xi buy time on trade with neither able to afford a fight**
- **Malaysia, China agree on proposed ECRL extension to Rantau Panjang, says Anwar**
- **Anwar: Malaysia to stay open to China's investment in technology**
- **BNM governor: Financing for priority sectors still modest despite policy ambitions**
- **Income, wages a priority in budget planning — economy minister**
- **RM25.0m federal funding for Penang tech development campus**
- **China plans inclusion of new products to expand derivatives trading link with Hong Kong**
- **US weekly jobless claims decrease as labour market regains footing**
- **New York Fed president says reasonable to see another rate hike this year**
- **Nordic central banks join global fight against war-led inflation**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: ECOWLD, UMCCA**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook**

#	Top Volume Stock	Price	%Chg (+/-)	Vol (m)	Top Gainer Stock	Price	%Chg (+/-)	Vol (m)	Top Loser Stock	Price	%Chg (+/-)	Vol (m)
1	SUNMED	2.07	-2.8	43.46	NESTLE	91.46	2.2	0.08	YTL	2.34	-3.7	17.22
2	GAMUDA	4.84	1.3	17.70	PCHEM	4.58	2.0	6.17	SUNMED	2.07	-2.8	43.46
3	CIMB	7.96	0.4	17.57	MISC	7.92	1.9	1.23	99SMART	3.20	-2.1	2.03
4	YTL	2.34	-3.7	17.22	GAMUDA	4.84	1.3	17.70	YTLPOWR	5.80	-1.9	10.68
5	IOIPG	3.50	0.6	16.99	MRDIY	1.30	0.8	6.21	PMETAL	7.46	-1.7	6.01
6	IOICORP	4.78	0.0	16.57	IHH	8.06	0.8	4.32	AXIATA	1.67	-1.2	4.65
7	PBBANK	4.82	-0.2	14.91	IOIPG	3.50	0.6	16.99	CDB	2.60	-1.1	3.71
8	YTLPOWR	5.80	-1.9	10.68	CIMB	7.96	0.4	17.57	SUNWAY	4.65	-1.1	2.88
9	RHBBANK	7.83	-0.4	9.99	PETDAG	20.00	0.0	0.20	AMBANK	6.57	-0.8	1.75
10	SDG	6.25	-0.6	9.69	TM	7.90	0.0	1.21	SDG	6.25	-0.6	9.69

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **MNRB Holdings declares 15 sen final dividend for FY2026**

  MNRB Holdings Bhd has declared a final dividend of 15 sen per ordinary share for the financial year ended March 31, 2026 (FY2026). The insurance company said its dividend reinvestment plan (DRP) would apply to 5.0 sen per MNRB share, representing 33.3% of the final dividend. It said the DRP was approved by shareholders at an extraordinary general meeting on Sept 25, 2019, while the authority for the board to allot and issue new MNRB shares under the DRP was approved at the annual general meeting on Sept 26, 2025. (*The Edge Malaysia*)

- **Infomina bags RM63.0m contract to provide tech refresh, maintenance for financial institution**

  Infomina Bhd said that it accepted a RM63.0m contract to provide technology refresh supply and maintenance to a financial institution. The contract entails the supply, delivery, installation, configuration, integration, testing, commissioning, implementation, support, maintenance and other works and services applicable to the hardware, equipment, software and other items. Infomina did not disclose the name of the financial institution as "the customer did not provide consent for their name to be disclosed due to commercial reasons". *(The Edge Malaysia)*

- **UUE secures SGD9.3m power cable contracts in Singapore**

  UUE Holdings Bhd's unit has secured four contracts worth a combined SGD9.3m (RM29.7m) for the supply and installation of 400-kilovolt (kV) power cables, auxiliary cables and accessories in Singapore. UUE's wholly-owned subsidiary, Konnection Engineering Pte Ltd, secured the awards from Hong Kong Stock Exchange-listed Wee Guan Group, according to UUE's bourse filing. The latest wins bring UUE's financial year-to-date contract wins to RM127.9m, which the group said would strengthen its order book and provide earnings visibility over the next two to three years. *(The Edge Malaysia)*

- **HE Group bags RM124.0m electrical works subcontract for Johor data centre**

  HE Group Bhd has secured a subcontract worth about RM124.0m to supply, install, test and commission the main electrical works for a data centre in Johor. The contract was awarded to its wholly owned unit Hexatech Engineering Sdn Bhd by an unnamed engineering, procurement and construction management (EPCM) company, the electrical engineering services firm said in a bourse filing. HE Group said the EPCM company is a Malaysian-incorporated private company that is foreign-owned and specialises in construction, civil engineering and offshore oil and gas. *(The Edge Malaysia)*

- **Inta Bina bags RM221.1m construction contract in Klang from Mitraland**

  Inta Bina Group Bhd said it has secured a RM221.1m contract to undertake the main building works for an apartment and office development in Klang. The contract was awarded by Prisma Melody Sdn Bhd, a wholly-owned subsidiary of Mitraland Holding (M) Sdn Bhd, which is part of the Mitraland Group. The project, the fourth phase of the Gravit8 (Novva) development, comprises a 39-storey serviced apartment tower housing 654 units and a 20-storey office tower. Construction is scheduled to commence on Sept 28, with the works divided into two sections. The first section is targeted to be completed by September 2028, and the second section by January 2029. *(The Edge Malaysia)*

Macro Bits

Global

- **Trump and Xi buy time on trade with neither able to afford a fight** US President Donald Trump and his Chinese counterpart Xi Jinping agreed to maintain a trade truce until early 2027, with neither ready to upend relations between the world's biggest economies even as tensions persist over rare earths, technology curbs and Taiwan. *(The Edge Malaysia)*

Malaysia

- **Malaysia, China agree on proposed ECRL extension to Rantau Panjang, says Anwar** Malaysia and China have agreed on the proposed extension of the East Coast Rail Link (ECRL) project from Kota Bharu to Rantau Panjang, Kelantan, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- **Anwar: Malaysia to stay open to China's investment in technology** Malaysia will continue to be open to China's investment in digital technology as well as cooperation, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- **BNM governor: Financing for priority sectors still modest despite policy ambitions** Financing for catalytic priority sectors has remained relatively modest despite strong policy ambitions in national master plans, with lending approvals continuing to be concentrated in services, said Bank Negara Malaysia (BNM) governor Datuk Seri Abdul Rasheed Ghaffour. *(The Edge Malaysia)*
- **Income, wages a priority in budget planning — economy minister** Income and wages must remain a priority in the planning of Budget 2027, alongside efforts to strengthen the capabilities of local companies in high-growth, high-value (HGHV) industries. *(The Edge Malaysia)*
- **RM25.0m federal funding for Penang tech development campus** The federal government is allocating RM25.0m to build a semiconductor-driven automation development facility in Batu Kawan, Penang. *(The Edge Malaysia)*

Asia Pacific

- **China plans inclusion of new products to expand derivatives trading link with Hong Kong** China plans to expand a major derivatives trading link with Hong Kong by granting global investors access to two onshore interest-rate products with standardised contracts, according to people familiar with the matter. *(The Edge Malaysia)*

Americas

- **US weekly jobless claims decrease as labour market regains footing** The number of Americans filing new claims for unemployment benefits fell last week, pointing to a firming labour market. *(The Edge Malaysia)*
- **New York Fed president says reasonable to see another rate hike this year** New York Federal Reserve (Fed) president John Williams said on Thursday it is reasonable to think that the US central bank might need to raise interest rates again before the end of the year to help bring down inflation risks. *(The Edge Malaysia)*

Europe

- **Nordic central banks join global fight against war-led inflation** Norway's central bank raised interest rates on Thursday and Sweden's signalled it was likely to follow suit before the end of the year, as policymakers around the world grapple with rising inflation from a war-driven energy shock. *(Reuters)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D
DUTCH LADY MILK INDS BHD	30.360	19.77	11.77	0.17	30.100
GE-SHEN CORP BHD	1.090	20.60	17.35	6.68	1.070
AMWAY MALAYSIA HOLDINGS BHD	4.200	21.74	17.00	5.19	4.000
CCK CONSOLIDATED HOLDINGS BH	0.885	25.96	25.06	23.97	0.880
MUHIBBAH ENGINEERING (M) BHD	0.440	26.91	27.41	45.03	0.435
CARLSBERG BREWERY MALAYSIA B	12.240	27.62	28.15	22.76	12.200
PADINI HOLDINGS BERHAD	1.020	28.89	31.05	35.16	1.000
TH PLANTATIONS BHD	0.540	29.77	24.28	7.99	0.530

Only for stocks with market cap >RM300m
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D
LAND & GENERAL BHD	0.225	84.91	90.64	99.34	0.230
RANHILL UTILITIES BHD	3.310	77.21	81.22	93.14	3.320
GIIB HOLDINGS BHD	0.590	75.86	82.64	93.85	0.600
OCK GROUP BHD	0.490	74.53	76.38	74.33	0.515
PJBUMI BHD	4.050	71.94	77.45	88.60	4.300
JAKS RESOURCES BHD	0.165	71.44	73.74	70.69	0.175
MIKRO MSC BHD	0.650	70.31	67.77	42.19	0.665

Only for stocks with market cap >RM300m
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	LOW 30D	EXPIRY DATE
YTL POWER INTERNATIONAL BHD-HL	0.065	24.66	26.83	39.65	0.060	26/2/2027
IOI PROPERTIES GROUP BHD-C53	0.065	26.28	20.80	9.68	0.050	29/1/2027
HANG SENG INDEX-TX	0.050	27.16	27.04	23.54	0.035	29/9/2026
99 SPEED MART RETAIL HOLDINGS BHD-C40	0.040	28.37	26.44	28.09	0.035	17/12/2026
IOI PROPERTIES GROUP BHD-C59	0.050	29.36	21.89	9.41	0.040	25/2/2027

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI_14D	RSI_9D	RSI_3D	HIGH 30D	EXPIRY DATE
HENGYUAN REFINING CO BHD-C62	0.710	82.00	82.91	87.10	0.730	25/3/2027
SOLARVEST HOLDINGS BHD-CZ	0.130	79.81	85.04	97.78	0.130	28/12/2026
SOLARVEST HOLDINGS BHD-C11	0.195	73.79	77.30	89.73	0.195	25/2/2027

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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