PRESS RELEASE
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Kenanga Investment Bank Introduces World’s First Hang Seng Biotech Index Structured Warrants to Malaysia

(From left to right) **Nancy Cheng**, Executive Director and Head of Operations of Hang Seng Indexes Company; **Linda Luk**, Executive Director and Product Strategist (ETF) of Hang Seng Indexes Company; **Gilbert Lee**, Executive Chairman of Hang Seng Indexes Company; **Nicholas Ho**, Commissioner for Belt and Road of the HKSAR Government; **Muzambli Markam**, Consul General of Malaysia in Hong Kong SAR and Macao SAR; **Philip Lim**, Head of Equity Markets and Group Head of Equity Derivatives of Kenanga Investment Bank Berhad (“**KIBB**”); **Kenneth Teoh**, Deputy Head of Equity Derivatives and Head of Equity Derivatives Trading of KIBB, and **Isabelle Zhen**, Head of Group Equity Marketing of KIBB.

Kuala Lumpur, 10 September 2026: Kenanga Investment Bank Berhad (“**Kenanga Group**” or “**The Group**”) is proud to unveil the world’s first structured warrants linked to the Hang Seng Biotech Index (“**HSBIO**”) under its flagship brand, NagaWarrants by Kenanga (“**NagaWarrants**”). The new warrants, HSBIO-CAA (0661AA) and HSBIO-HBA (0661BA), provide Malaysian investors with exposure to Hong Kong’s biotechnology and healthcare sector, one of Asia’s most compelling long-term growth themes driven by demographic shifts, rising healthcare demand and continued medical innovation.

The introduction of HSBIO-CAA and HSBIO-HBA marks another significant milestone in structured products innovation, making HSBIO accessible through a listed structured warrant format for the first time, while further expanding NagaWarrants' range of Hang Seng-linked offerings, which includes products linked to the Hang Seng Index ("**HSI**"), Hang Seng China Enterprises Index ("**HSCEI**") and Hang Seng TECH Index ("**HSTECH**").

The launch ceremony took place at the 11th Belt and Road Summit in Hong Kong on 9 September 2026, one of the region's premier platforms for fostering international dialogue, business collaboration and investment opportunities. Held as part of the summit, the ceremony brought together representatives from Kenanga Group and Hang Seng Indexes Company Limited to mark the introduction of the new products.

HSBIO tracks 30 of the largest biotechnology and healthcare companies listed in Hong Kong. In 2025, the index gained 64.5%, significantly outperforming the HSI, HSCEI and HSTECH. During the year, the index rose by more than 80% at its peak, reflecting rising investor interest in China's rapidly evolving biotechnology sector.

The growing appeal of the index is also reflected in its expanding ecosystem, which includes listed futures contracts and exchange-traded funds (ETFs) with more than HKD11 billion in assets under management. Against this backdrop, HSBIO-CAA and HSBIO-HBA provide investors with an additional avenue to gain exposure to this increasingly relevant segment through a listed structured warrant.

"Being the first to introduce HSBIO-linked structured warrants reflects our commitment to staying at the forefront of product innovation. Through NagaWarrants, we continuously seek to identify emerging opportunities and translate them into accessible investment solutions that help Malaysian investors participate in global market trends. This latest launch underscores our focus on delivering differentiated products that broaden investor choice and provide access to a wider range of market opportunities beyond traditional benchmarks," said Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank Berhad.

"With approximately 53% of the average daily trading volume and 51% of the average daily trading value of all HSI structured warrants traded on Bursa Malaysia in 2025, we have a strong understanding of the trends and themes that resonate with investors. We are seeing growing interest in targeted exposures beyond broad market benchmarks, with biotechnology emerging as one of Asia's most dynamic growth sectors. HSBIO structured warrants provide investors with a familiar way to gain exposure to this evolving theme and mark the first in a series of initiatives to expand the range of products and investment opportunities available to our clients," added Philip Lim Kuok Wei, Head of Equity Markets and Group Head of Equity Derivatives of Kenanga Investment Bank Berhad.

The addition of HSBIO-CAA and HSBIO-HBA broadens the range of Hong Kong market exposures available through NagaWarrants, complementing existing offerings linked to the HSI, HSCEI and HSTECH. The Group's efforts in product innovation were also recently recognised internationally with the Best Warrants Issuer Malaysia 2026 award from Global Banking and Finance Review.

For more information on NagaWarrants and the latest trading opportunities, visit www.nagawarrants.com or join the Telegram community, @NagaWarrants.

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About Kenanga Investment Bank Berhad (197301002193 (15678-H))

Established for over 50 years, Kenanga Investment Bank Berhad ("Kenanga" or "The Group") is a leading financial group in Malaysia, offering a wide range of services, including equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending, and trade financing. The Group's digital innovations include the launch of KDi GO, a wealth-centric app, along with game-changing products such as Rakuten Trade, Malaysia's first fully digital stockbroking platform, and Kenanga Digital Investing, an A.I. robo-advisor.

The Group has garnered multiple awards, including top honours at the Bursa Excellence Awards 2025. The Group also secured Gold in Financial Services at The Edge Malaysia ESG Awards 2025, the Malaysia Best Bank for ESG and Malaysia Best Bank for Diversity & Inclusion Awards at the Euromoney Awards for Excellence 2025, as well as the Top 20 Overall Excellence and the Niche Cap Excellence Award at the National Corporate Governance and Sustainability Awards 2025. As one of the highest-scoring constituents of the FTSE4Good Bursa Malaysia Index and a Participant of the United Nations Global Compact, Kenanga continues to drive collaboration, innovation, and sustainability in the financial industry.

This Press Release was issued by Kenanga Group's Marketing, Communications & Sustainability Department.

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