

14 October 2026

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| BURSA               | 13-Oct   | Day chg | % chg  |
|---------------------|----------|---------|--------|
| KLCI                | 1,623.4  | 5.34    | 0.33%  |
| FTSE EMAS           | 12,106.7 | 2.0     | 0.02%  |
| FTSE Smallcap       | 15,777.1 | -147.66 | -0.93% |
| FTSE MESDAQ         | 5,485.4  | -75.3   | -1.36% |
| KLSE Mkt Cap (RM'b) | 1983.7   | -4.6    | -0.23% |

**BURSA DAILY TRADING PARTICIPATION**

| Participation     | Net (RM'm) | Value (%) |
|-------------------|------------|-----------|
| Local Institution | -112.5     | 43.9%     |
| Local Retail      | 125.0      | 26.8%     |
| Foreign           | -12.4      | 29.3%     |

| INDICES    | 13-Oct   | Day chg | % chg  |
|------------|----------|---------|--------|
| Dow Jones  | 51,670.1 | -180.5  | -0.35% |
| S&P 500    | 7,805.5  | -1.8    | -0.02% |
| NASDAQ     | 27,204.4 | -41.5   | -0.15% |
| FTSE-100   | 10,650.3 | -6.0    | -0.06% |
| Nikkei 225 | 67,777.5 | N.A.    | N.A.   |
| SHCOMP     | 3,800.9  | 3.6     | 0.10%  |
| HSI        | 24,345.2 | 74.0    | 0.30%  |
| STI        | 5,430.5  | 15.0    | 0.28%  |
| KOSPI      | 6,035.4  | -348.9  | -5.46% |
| TWSE       | 48,341.3 | -960.7  | -1.95% |
| JCI        | 5,926.0  | -10.2   | -0.17% |
| SET        | N.A.     | N.A.    | N.A.   |

| FOREX    | 13-Oct | 12-Oct | % chg  |
|----------|--------|--------|--------|
| USD/MYR: | 4.0857 | 4.0842 | 0.04%  |
| EUR/USD: | 1.1185 | 1.1180 | 0.04%  |
| GBP/USD: | 1.3242 | 1.3233 | 0.07%  |
| USD/YEN: | 158.11 | 158.61 | -0.32% |
| USD/SGD: | 1.2800 | 1.2806 | -0.05% |
| USD/HKD: | 7.8481 | 7.8475 | 0.01%  |

**KEY STATS**

| KLCI Spot                  |          |          |        |
|----------------------------|----------|----------|--------|
| Vol (m shares):            | 3,609.8  | 3,363.4  | 7.33%  |
| Value (RMm):               | 3,321.3  | 2,914.7  | 13.95% |
| KLCI Future                |          |          |        |
| October-26                 | 1,619.5  | 1,610.5  | 0.56%  |
| November-26                | 1,621.5  | 1,611.5  | 0.62%  |
| CPO Price (RM/tonne)       |          |          |        |
| Soybean (US\$/bu)          | 1,283.8  | 1,287.8  | -0.31% |
| SoyOil (USc/lb)            | 68.3     | 68.8     | -0.81% |
| Gold (US\$/troy oz)        | 4,177.3  | 4,190.6  | -0.32% |
| Nymex crude oil (US\$/bbl) | 94.1     | 93.7     | 0.43%  |
| Latex (RM/kg)              | 7.81     | 7.77     | 0.51%  |
| Tin (US\$/mt)              | 51,712.7 | 53,228.7 | -2.85% |

| #  | Top Volume |       |               |            | Top Gainer |       |               |            | Top Loser |       |               |         |
|----|------------|-------|---------------|------------|------------|-------|---------------|------------|-----------|-------|---------------|---------|
|    | Stock      | Price | %Chg<br>(+/-) | Vol<br>(m) | Stock      | Price | %Chg<br>(+/-) | Vol<br>(m) | Stock     | Price | %Chg<br>(+/-) | Vol (m) |
| 1  | CIMB       | 7.50  | 2.7           | 28.21      | MRDIY      | 1.23  | 3.4           | 15.36      | AXIATA    | 1.56  | -2.2          | 8.76    |
| 2  | PBBANK     | 4.70  | 0.9           | 26.54      | CIMB       | 7.50  | 2.7           | 28.21      | SUNWAY    | 4.40  | -2.0          | 3.51    |
| 3  | MAYBANK    | 9.96  | 0.1           | 21.74      | AMBANK     | 6.27  | 2.0           | 15.24      | 99SMART   | 3.08  | -1.9          | 2.52    |
| 4  | GAMUDA     | 4.95  | -1.4          | 20.48      | PCHEM      | 4.32  | 1.7           | 8.85       | MISC      | 7.92  | -1.7          | 5.48    |
| 5  | RHBBANK    | 7.30  | 1.5           | 16.22      | RHBBANK    | 7.30  | 1.5           | 16.22      | GAMUDA    | 4.95  | -1.4          | 20.48   |
| 6  | MRDIY      | 1.23  | 3.4           | 15.36      | KLK        | 20.84 | 1.4           | 0.28       | NESTLE    | 90.14 | -1.1          | 0.03    |
| 7  | AMBANK     | 6.27  | 2.0           | 15.24      | IHH        | 7.98  | 1.0           | 2.35       | YTL       | 2.08  | -1.0          | 9.19    |
| 8  | YTLPOWR    | 5.50  | 0.0           | 9.64       | PBBANK     | 4.70  | 0.9           | 26.54      | SUNMED    | 2.14  | -0.5          | 8.43    |
| 9  | YTL        | 2.08  | -1.0          | 9.19       | MAXIS      | 3.56  | 0.6           | 0.66       | CDB       | 2.53  | -0.4          | 2.41    |
| 10 | PCHEM      | 4.32  | 1.7           | 8.85       | PMETAL     | 7.25  | 0.4           | 3.85       | TM        | 7.90  | -0.4          | 3.11    |

Notes: # KL Composite Index (FBMKLCI) component stocks

# Research Highlights

**NEWS HIGHLIGHTS**

- Pantech Global to sell former expansion site in Klang for RM31.7m
- Censof gets RM10.8m contract to install financial management system
- LEAP-listed DynaFront secures discovery agreement for Indonesian insurer's core system project
- Pahang crown prince-linked firm to buy 30.0% stake in planter Mentiga for RM21.0m
- Land 33 buying one-acre George Town land for RM32.0m for future development

**MACRO BITS**

- AI boom bolstered growth in global trade, benefitting China and India, IMF says
- MOF: RM17.15b in excess tax refunds paid in first nine months
- Malaysia's semiconductor exports to US remain exempt from tariffs — Johari Ghani
- Malaysia eyes signing of EU trade deal by end-June 2027, says minister
- Tengku Zafrul: Budget 2027's 3.3% fiscal deficit target achievable
- Mosti to leverage RM1.29b Budget 2027 allocation to boost semiconductor, startups
- Nearly half of Malaysia's workforce exempted from higher minimum wage — minister
- Thailand eyes USD30 departure tax for tourists in revenue push
- US small-business optimism falls on dimmer economic outlook
- Britain needs to keep deficit reduction on track, IMF says

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- Company Update: CTOS, LFG

## Corporate News

- **Pantech Global to sell former expansion site in Klang for RM31.7m**

Pantech Global Bhd said it is disposing of a 10-acre freehold land which it acquired less than two years ago for the expansion of its operations in Klang, for RM31.7m in cash. The planned sale comes after regulatory delays on the development of a new factory on the site, which prompted the carbon steel pipe fittings manufacturer to acquire a different parcel of land in Klang for RM29.0m in August last year under its revised development plans. *(The Edge Malaysia)*

- **Censof gets RM10.8m contract to install financial management system**

Censof Holdings Bhd has secured a contract worth RM10.8m to install a financial management system at the Malaysian Cooperative Commission. The system will be delivered under a subscription model. The scope of work covers the full system implementation process, including requirements analysis, system design, setup, configuration, customisation, testing, integration, data migration, training, commissioning and maintenance. *(The Edge Malaysia)*

- **LEAP-listed DynaFront secures discovery agreement for Indonesian insurer's core system project**

LEAP Market-listed DynaFront Holdings Bhd said its wholly-owned subsidiary, DynaFront Systems Sdn Bhd, has secured a Phase I Discovery Agreement with an established life insurance company in Indonesia to replace the insurer's core life insurance system. The group said DynaFront Systems was selected as the appointed vendor following the customer's evaluation process. The discovery phase is expected to take about five months from its commencement date. *(The Edge Malaysia)*

- **Pahang crown prince-linked firm to buy 30.0% stake in planter Mentiga for RM21.0m**

HIS TIZA Pahang Sdn Bhd, a company linked to the Pahang crown prince, has entered into a share sale agreement with state government-owned Amanah Saham Pahang Bhd (ASPA) to acquire a 30.0% stake in Mentiga Corp Bhd for RM21.0m cash. HIS TIZA said the agreement to acquire 21.0m ordinary Mentiga shares at RM1 apiece was executed on Oct 12 and will be completed in 30 market days. The transaction price is a 72.4% premium over Mentiga's market price of 58 sen, though it sits at a discount to its unaudited net assets of RM3.17 per share as of June 30. *(The Edge Malaysia)*

- **Land 33 buying one-acre George Town land for RM32.0m for future development**

Land 33 Bhd is acquiring a 1.05-acre parcel with a two-storey bungalow in Penang for RM32.3m in cash for future property development. The property developer, formerly known as ACME Holdings Bhd, said the property located at Cantonment Road in George Town is currently rented to preschool operator Tadika Sains Kreatif. The property will be added to the group's existing land bank for future development, said Land 33 in a bourse filing. Land 33 said acquiring the property will enable the group to expand its property development portfolio, unlock development potential of the land and maximise its value. *(The Edge Malaysia)*

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## Macro Bits

### Global

- [AI boom bolstered growth in global trade, benefitting China and India, IMF says](#) The strong demand for AI has bolstered growth in China, India and other Asian countries and outpaced the overall growth in global trade, the IMF's new chief economist Silvana Tenreyro said on Tuesday. *(The Edge Malaysia)*

### Malaysia

- [MOF: RM17.15b in excess tax refunds paid in first nine months](#) The government has completed RM17.15b in excess tax refunds involving 3.23 million taxpayer cases in the first nine months of 2026, according to the Ministry of Finance (MOF). *(The Edge Malaysia)*
- [Malaysia's semiconductor exports to US remain exempt from tariffs — Johari Ghani](#) Malaysia continues to enjoy tariff exemptions for its semiconductor exports to the US, said Investment, Trade and Industry Minister Datuk Seri Johari Abdul Ghani. *(The Edge Malaysia)*
- [Malaysia eyes signing of EU trade deal by end-June 2027, says minister](#) Malaysia aims to sign the Malaysia-European Union (EU) Free Trade Agreement (MEUFTA) by the end of June 2027, said Investment, Trade and Industry Minister Datuk Seri Johari Abdul Ghani. *(The Edge Malaysia)*
- [Tengku Zafrul: Budget 2027's 3.3% fiscal deficit target achievable](#) Malaysia is capable of achieving its fiscal deficit target of 3.3 per cent of gross domestic product (GDP) under Budget 2027, provided the assumptions underpinning the budget hold amid global economic and geopolitical uncertainties, said Tengku Datuk Seri Zafrul Abdul Aziz. *(The Malaysian Reserve)*
- [Mosti to leverage RM1.29b Budget 2027 allocation to boost semiconductor, startups](#) The Ministry of Science, Technology and Innovation (Mosti) will utilise the RM1.29 billion allocation under Budget 2027 to strengthen the semiconductor industry, AI, the technology startup ecosystem and commercialisation of local research output. *(The Edge Malaysia)*
- [Nearly half of Malaysia's workforce exempted from higher minimum wage — minister](#) Nearly 49% of Malaysia's entire workforce is exempted from the minimum wage hike announced earlier by Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*

### Asia Pacific

- [Thailand eyes USD30 departure tax for tourists in revenue push](#) Thailand is looking to travellers for more revenue, testing a tourism industry that has yet to fully recover from the pandemic. *(The Edge Malaysia)*

### Americas

- [US small-business optimism falls on dimmer economic outlook](#) US small-business optimism fell to a three-month low in September as economic expectations dimmed and a smaller share of firms indicated it was a good time to expand. *(The Edge Malaysia)*

### Europe

- [Britain needs to keep deficit reduction on track, IMF says](#) Britain needs to ensure it sticks to its deficit reduction plans as government borrowing soars elsewhere, the International Monetary Fund (IMF) warned on Tuesday, just over two weeks before finance minister John Healey delivers his first annual budget. *(The Edge Malaysia)*

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## List of Oversold Stocks (14-Day RSI<30-mark)

| NAME*                        | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | LOW 30D |
|------------------------------|------------|---------|--------|--------|---------|
| AMWAY MALAYSIA HOLDINGS BHD  | 3.950      | 10.30   | 5.16   | 0.05   | 3.950   |
| HUP SENG INDUSTRIES BHD      | 0.825      | 14.22   | 11.77  | 14.47  | 0.820   |
| HONG LEONG CAPITAL BHD       | 2.880      | 18.80   | 11.79  | 1.96   | 2.890   |
| HONG LEONG CAPITAL BHD       | 2.880      | 18.80   | 11.79  | 1.96   | 2.890   |
| PHARMANIAGA BERHAD           | 0.855      | 20.39   | 17.74  | 20.58  | 0.830   |
| TMC LIFE SCIENCES BHD        | 0.405      | 21.95   | 13.38  | 0.22   | 0.400   |
| DUTCH LADY MILK INDS BHD     | 29.400     | 22.50   | 22.27  | 29.79  | 29.220  |
| MUHIBBAH ENGINEERING (M) BHD | 0.430      | 24.48   | 21.74  | 5.42   | 0.425   |
| WCT HOLDINGS BHD             | 0.310      | 26.24   | 21.77  | 10.04  | 0.310   |
| DRB-HICOM BHD                | 0.865      | 26.45   | 19.94  | 5.32   | 0.855   |
| MITRAJAYA HOLDINGS BHD       | 0.435      | 26.48   | 23.85  | 13.46  | 0.435   |
| TH PLANTATIONS BHD           | 0.505      | 26.57   | 24.33  | 17.94  | 0.505   |
| TDM BHD                      | 0.205      | 27.22   | 15.98  | 0.33   | 0.200   |
| DELEUM BERHAD                | 0.950      | 27.40   | 23.62  | 5.91   | 0.940   |
| CARLSBERG BREWERY MALAYSIA B | 11.840     | 27.74   | 25.42  | 10.33  | 11.500  |
| ANN JOO RESOURCES BHD        | 0.465      | 27.91   | 20.14  | 6.00   | 0.465   |
| TANCO HOLDINGS BHD           | 0.140      | 27.97   | 22.57  | 3.24   | 0.140   |
| FIAMMA HOLDINGS BERHAD       | 1.020      | 28.65   | 17.66  | 0.17   | 1.000   |
| MALAYSIAN RESOURCES CORP BHD | 0.270      | 28.67   | 25.04  | 16.45  | 0.265   |
| GENTING PLANTATIONS BHD      | 5.240      | 28.78   | 23.73  | 9.31   | 5.160   |
| RIMBUNAN SAWIT BHD           | 0.150      | 29.05   | 23.52  | 17.58  | 0.145   |
| KIM LOONG RESOURCES BHD      | 2.600      | 29.13   | 24.94  | 23.22  | 2.600   |
| KOBAY TECHNOLOGY BHD         | 1.940      | 29.13   | 21.95  | 4.84   | 1.900   |
| AEON CREDIT SERVICE M BHD    | 4.910      | 29.14   | 30.59  | 62.33  | 4.790   |

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Overbought Stocks (14-Day RSI>70-mark)

| NAME*                 | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | HIGH 30D |
|-----------------------|------------|---------|--------|--------|----------|
| CRITICAL HOLDINGS BHD | 2.730      | 75.24   | 77.79  | 73.70  | 2.940    |
| V.S. INDUSTRY BERHAD  | 0.340      | 71.21   | 72.16  | 66.53  | 0.365    |
| IBRACO BHD            | 1.150      | 70.60   | 82.92  | 99.26  | 1.150    |

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Oversold Warrants (14-Day RSI<30-mark)

| NAME                                 | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | LOW 30D | EXPIRY DATE |
|--------------------------------------|------------|---------|--------|--------|---------|-------------|
| HANG SENG INDEX-UP                   | 0.150      | 24.35   | 18.94  | 10.69  | 0.140   | 27/11/2026  |
| YTL POWER INTERNATIONAL BHD-M        | 0.085      | 25.90   | 28.09  | 29.34  | 0.075   | 27/4/2027   |
| AMMB HOLDINGS BHD-C68                | 0.090      | 26.02   | 28.50  | 37.11  | 0.060   | 30/4/2027   |
| HANG SENG INDEX-SU                   | 0.030      | 28.96   | 25.79  | 36.42  | 0.020   | 29/10/2026  |
| PRESS METAL ALUMINIUM HOLDINGS BHD-T | 0.015      | 29.21   | 24.63  | 24.65  | 0.010   | 30/11/2026  |
| HANG SENG INDEX-UM                   | 0.270      | 29.50   | 32.27  | 47.63  | 0.235   | 29/10/2026  |

Source: Bloomberg

## List of Overbought Warrants (14-Day RSI>70-mark)

| NAME                    | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | HIGH 30D | EXPIRY DATE |
|-------------------------|------------|---------|--------|--------|----------|-------------|
| EDELTEQ HOLDINGS BHD-WA | 0.170      | 70.69   | 74.33  | 76.24  | 0.205    | 14/3/2031   |

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

|                |                                                                                |
|----------------|--------------------------------------------------------------------------------|
| OUTPERFORM     | : A particular stock's Expected Total Return is MORE than 10%                  |
| MARKET PERFORM | : A particular stock's Expected Total Return is WITHIN the range of -5% to 10% |
| UNDERPERFORM   | : A particular stock's Expected Total Return is LESS than -5%                  |

**Sector Recommendations\*\*\***

|             |                                                                                 |
|-------------|---------------------------------------------------------------------------------|
| OVERWEIGHT  | : A particular sector's Expected Total Return is MORE than 10%                  |
| NEUTRAL     | : A particular sector's Expected Total Return is WITHIN the range of -5% to 10% |
| UNDERWEIGHT | : A particular sector's Expected Total Return is LESS than -5%                  |

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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